

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before You (**“Certificate Owner”**) decide to take up Qaseh Setia. You should also read the general terms and conditions.

Name of Financial Service Provider:	FWD Insurance Berhad
Product Name:	Qaseh Setia
Plan Selected:	Plan <70/110/150>
Date:	<DD/MM/YYYY>

1. What is this product about?

Qaseh Setia is a non-guaranteed yearly renewable non-participating group term life insurance plan under the Master Policy of Bank Simpanan Nasional, **one of FWD Insurance Berhad’s distribution partners**. This product provides coverage against non-accidental death, accidental death, total and permanent disability and funeral expenses.

2. What are the coverage/benefits provided?

Summary of the benefits provided by Your base plan			
Qaseh Setia offers the following benefits while the Certificate is still in-force.			
Benefit	RM		
	Plan 70	Plan 110	Plan 150
Non-Accidental Death Benefit ¹	7,000	11,000	15,000
Accidental Death Benefit	42,000	66,000	90,000
Total and Permanent Disability (TPD) Benefit ¹	7,000	11,000	15,000
Funeral Expense ¹	1,400	2,200	3,000
¹ Waiting Period of 30 days is applicable for non-accidental related causes.			
Period of Coverage: The insurance Certificate is non-guaranteed yearly renewable up to age 58 years old upon payment of the renewal premium.			

Note: Please refer to the Master Policy for detailed definitions, terms and conditions.

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to **PIDM’s TIPS Brochure** or contact **FWD Insurance Berhad** or **PIDM** (visit www.pidm.gov.my).

3. How much premium do I have to pay?

The premium You need to pay will depend on the specific plan You have selected. Below are the annual premiums required for male and female:

Premium	RM		
	Plan 70	Plan 110	Plan 150
Annual Premium	70	110	150

The renewal premiums are **NON-GUARANTEED**. We reserve the right to revise the premium by giving You 90 days written notice.

4. What are the fees and charges that I have to pay?

Part of the premium You pay will be used to pay for:

Type	Plan 70		Plan 110		Plan 150	
	%	RM	%	RM	%	RM

Commission to Bank Simpanan Nasional	10	7	10	11	10	15
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5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – You must disclose all important facts that will affect **the Life Assured's** risk profile, such as occupation and age correctly.
- This plan is available for all Malaysians aged between 18 to 55 years old based on their next birthday. Eligible applicants must be mentally sound. All occupation groups are allowed except for Group 5. To refer to the occupation group list, please visit <https://www.fwd.com.my/support/faq>.
- If You fail to inform Us in the event of any change in **Life Assured's** occupation, We may deny the coverage.
- Free-look period - You may cancel Your Certificate within 15 days after the Certificate has been delivered to You. We shall refund the total premiums paid without interest.
- Grace Period – A period of 31 days from the premium due date (inclusive) will be allowed for the payment of renewal premium, during which the Certificate is still in force. If premium remains unpaid at the end of the Grace Period, the Certificate will lapse and the insurance coverage shall end.
- Reinstatement is not applicable for this Certificate.
- Upon claim, You or Your representatives will be required to submit a written notice to Us. Any delay in doing so may affect Our claim assessment. Please call Our customer service representative who will guide You or Your representatives in filing the claims.

Note: This list is non-exhaustive. Please refer to the Master Policy for the full list of terms and conditions.

6. What are the major exclusions under this Certificate?

This Certificate has certain exclusions, meaning situations where **We won't pay a benefit**. We list below the exclusions that apply to the benefits under Your Certificate. We may also apply specific exclusions to Your Certificate when We offer to issue Your Certificate. If any specific exclusions apply, We will record the details in a Certificate endorsement.

Exclusion	Description
Suicide, attempted suicide or self-inflicted act	We will not pay any non-accidental death, accidental death or TPD benefit under this Certificate if the claim arises from suicide, attempted suicide or an intentional self-inflicted act while sane or insane by a Life Assured within one year from the Commencement Date of the Certificate.
Unlawful acts	We will not pay any non-accidental death, accidental death or TPD benefit under this Certificate if the claim arises because the Life Assured participated in an unlawful act or unlawful failure to act.
War	We will not pay any non-accidental death, accidental death or TPD benefit under this Certificate if the claim is a result of an act of war (whether declared or not), coup, revolution, riot or any similar event.
Pre-existing illness	We will not pay any TPD benefit under this Certificate if the claim arises directly or indirectly, wholly or partly, from pre-existing illness.

Note: This list is non-exhaustive. Please refer to the Master Policy for the full list of exclusions.

7. Can I cancel my Certificate?

Buying a life policy is a long-term financial commitment. If Your Certificate has been issued and for any reason whatsoever You have decided to cancel Your Certificate, You can request for cancellation after the Certificate has been delivered to You. If the request of cancellation is received by Us within the period of 15 days from the delivery date of the Certificate, We shall refund the total premiums paid, without interest. If You cancel the Certificate after 15 days from the delivery date of Your Certificate, Your Certificate will be terminated on the next premium due date without any refund of premium paid. This product is not a savings plan and therefore does not have any cash value upon surrender or termination.

8. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that You inform Us of any change in Your/Your nominee(s) contact details to ensure all correspondences reach You/Your nominee(s) in a timely manner.

9. Where can I get further information?

If You have any enquiries, please contact Us at:

FWD Insurance Berhad 199301022976 [277714-A]
Head Office : Level 21, Mercu 2,
No. 3 Jalan Bangsar, KL Eco City,
59200 Kuala Lumpur, Wilayah Persekutuan.
Customer Careline : 1300-22-6262
Website : fwd.com.my
E-mail : ask@fwd.com

10. Other similar types of cover available

Please ask Us for any other similar types of plans offered by Us.

IMPORTANT NOTICE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

THIS IS A PURE PROTECTION PRODUCT WITH NO CASH VALUE.

Other Important Notices:

1. You should satisfy Yourself that this Certificate would best serve Your needs and that the premium payable under the Certificate is affordable.
2. It is advisable for You to nominate a nominee for Your Certificate and ensure the nominee is aware of the Certificate that You have purchased. Failure to make a nomination may cause a delay in paying out the benefits.
3. You are advised to keep the receipt as proof of payment of premiums.
4. It may not be advantageous to replace an existing life insurance policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
5. This Certificate may qualify for tax relief subject to Inland Revenue Board's approval.
6. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Certificate, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Certificate on payment of premiums and default hereof shall apply equally to the Applicable Tax.

FWD Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this Product Disclosure Sheet is valid as at <dd/mm/yyyy>.