

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before You decide to take up Qaseh Bakti. You should also read the general terms and conditions.

Name of Financial Service Provider:	FWD Insurance Berhad (formerly known as Gibraltar BSN Life Berhad)
Product Name:	Qaseh Bakti
Plan Selected:	Plan <1/2/3/4/5>
Date:	<DD/MM/YYYY>

1. What is this product about?

Qaseh Bakti is a non-participating yearly renewable term insurance plan that provides coverage against death and daily hospital cash benefit for non-accidental related causes, accidental related causes and COVID-19 hospitalisation.

2. What are the coverage/benefits provided?

Summary of the benefits provided by Your base plan					
Qaseh Bakti offers the following benefits while the Policy is still in-force.					
Benefit	RM				
	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5
Compassionate Benefit ²	500	1,250	1,500	2,000	2,500
Daily Hospital Cash Benefit (HCB) for Non-Accidental related causes ¹	35 / day	50 / day	70 / day	90 / day	110 / day
Daily Hospital Cash Benefit (HCB) for Accidental causes ¹	70 / day	100 / day	140 / day	180 / day	220 / day
Daily Hospital Cash Benefit (HCB) for COVID-19 Hospitalisation ¹	35 / day	50 / day	70 / day	90 / day	110 / day
¹ Combined annual limit up to 14 days per year for hospital income benefit and annual limit refreshes upon Policy renewal. Hospital Cash Benefit is refreshed every Policy Anniversary and non-accumulative.					
² Waiting Period of 30 days is applicable.					

Period of Coverage: The insurance Policy is renewable up to age 58 upon payment of the appropriate premium.

Note: Please refer to the Policy Contract for definitions, terms and conditions.

3. How much premium do I have to pay?

The premium You need to pay will correspond to the plan that You have chosen.

Below are the annual premium required for 18 to 55 years old (age nearest birthday) and for both male and female:

Benefit	RM				
	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5
Annual Premium	55	80	100	125	150

The renewal premiums payable are NON-GUARANTEED. We reserve the right to revise the premium by giving You a ninety (90) days written notice.

4. What are the fees and charges that I have to pay?

Part of the premium You pay will be used to pay for:-

Type	Plan 1		Plan 2		Plan 3		Plan 4		Plan 5	
	%	RM	%	RM	%	RM	%	RM	%	RM
Commission to Bank Simpanan Nasional (BSN)	10.00	5.50	10.00	8.00	10.00	10.00	10.00	12.50	10.00	15.00

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – You must disclose all important facts that will affect Your risk profile, such as Your occupation and Your age correctly.
- If You fail to inform Us in the event of any change in Your occupation, We may deny Your coverage.
- Free-look period - You have the right to return the Policy within fifteen (15) days after the delivery of the Policy, if, for any reasons, You are not satisfied with this Policy. If returned, the Policy will be considered void from the beginning and any premium paid, without interest, will be refunded to You. If You have paid the premium partially by using Perlindungan Tenang voucher, once the Policy is cancelled, You shall not be entitled to a refund of the voucher or its cash equivalent but the Perlindungan Tenang voucher can be re-used for another Perlindungan Tenang product, You shall only be entitled to the refund of the premium paid which is not from the Perlindungan Tenang voucher.
- A Grace Period of thirty-one (31) days from its due date (inclusive) will be allowed for payment of each premium due, during which period this Policy shall remain in force. If any premium remains unpaid at the end of the Grace Period, this Policy shall terminate.
- You or Your representatives must give Us written notice as soon as possible after a claim event. Any delay in doing so may affect Our claim assessment. Please call Our customer service representative who will guide You or Your representatives in filing the claims.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the terms and conditions under this Policy.

6. What are the major exclusions under this Policy?

This Policy has certain exclusions, meaning situations where **We won't pay a benefit. We list below the exclusions that apply to the benefits under Your Policy.** We may also apply specific exclusions to Your Policy when We offer to issue Your Policy. If any specific exclusions apply, We will record the details in a Policy Endorsement.

Exclusion

Compassionate Benefit is NOT payable if the death was caused directly or indirectly, wholly or partly, from any of the following occurrences:

- Life Assured dies by hands of justice.
- Life Assured dies as a result of committing or attempting to commit a negligent and/ or illegal and/ or any act contrary to public policy.
- Life Assured commits suicide within one (1) year from Risk Commencement Date.

Daily Hospital Cash Benefit is NOT payable if the hospitalisation was caused directly or indirectly, wholly or partly, from any of the following occurrences:

- Plastic/Cosmetic surgery, circumcision, eye examination, glasses and refraction or surgical correction of nearsightedness (Radial Keratotomy or Lasik) and the use or acquisition of external prosthetic appliances or devices such as artificial limbs, hearing aids, implanted pacemakers and prescriptions thereof; or
- Dental conditions including dental treatment or oral surgery except as necessitated by accidental injuries to sound natural teeth occurring wholly while this Policy is in force; or
- Private nursing, rest cures or sanatoria care, illegal drugs, intoxication, sterilization, venereal disease and its sequelae, AIDS (Acquired Immune Deficiency Syndrome) or ARC (AIDS Related Complex) and HIV related diseases, and any communicable diseases required quarantine by law; or

- Any treatment or surgical operation for congenital abnormalities or deformities including hereditary conditions; or
- Pregnancy, child birth (including surgical delivery), miscarriage, abortion and prenatal or postnatal care and surgical, mechanical or chemical contraceptive methods of birth control or treatment pertaining to infertility. Erectile dysfunction and tests or treatment related to impotence or sterilization; or
- Hospitalisation primarily for investigatory purposes, diagnosis, X-ray examination, general physical or medical examinations, not incidental to treatment or diagnosis of a covered Disability or any treatment which is not Medically Necessary and any preventive treatments, preventive medicines or examinations; carried out by a Physician, and treatments specifically for weight reduction or gain; or
- Suicide, attempted suicide or intentionally self-inflicted injury while sane or insane; or
- War or any act of war, declared or undeclared, criminal or terrorist activities, active duty in any armed forces, direct participation in strikes, riots and civil commotion or insurrection; or
- Ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material; or
- Donation of any body organ by a Life Assured; or
- Investigation and treatment of sleep and snoring disorders, hormone replacement therapy and alternative therapy such as treatment, medical service or supplies, including but not limited to chiropractic services, acupuncture, acupressure, reflexology, bonesetting, herbalist treatment, massage or aroma therapy or other alternative treatment; or
- Psychotic, mental or nervous disorders, (including any neuroses and their physiological or psychosomatic manifestations); or
- Sickness or injury arising from racing of any kind (except foot racing), hazardous sports such as but not limited to skydiving, water skiing, underwater activities requiring breathing apparatus, winter sports, professional sports and illegal activities; or
- Private flying other than as a fare-paying passenger in any commercial scheduled airlines licensed to carry passengers over established routes; or
- Sex change operation or treatment; or
- a disease, illness or accident which the Life Assured was suffering from or sustained or diagnosed, before the Risk Commencement Date.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under this Policy.

7. Can I cancel my Policy?

Buying a life policy is a long-term financial commitment. If Your Policy has been issued and for any reason whatsoever You have decided to cancel Your Policy, You can return the Policy to Us for cancellation. If the request for cancellation is received by Us within the period of fifteen (15) days from the delivery date of the Policy, You are entitled to a refund of the premium paid, without interest. If You have paid the premium partially by using Perlindungan Tenang voucher, once the Policy is cancelled, You shall not be entitled to a refund of the voucher or its cash equivalent but the Perlindungan Tenang voucher can be re-used for another Perlindungan Tenang product, You shall only be entitled to the refund of the premium paid which is not from the Perlindungan Tenang voucher. If You cancel the Policy after fifteen (15) days from the delivery date of the Policy, Your Policy will be terminated on the following Policy anniversary without any refund of premium paid. This product is not a savings plan and therefore does not have any cash value upon surrender or termination.

8. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that You inform Us of any change in Your/Your nominee(s) contact details to ensure all correspondences reach You/Your nominee(s) in a timely manner.

9. Where can I get further information?

If You have any enquiries, please contact Us at:

FWD Insurance Berhad 199301022976 [277714-A]

(formerly known as Gibraltar BSN Life Berhad)

Head Office : Level 21, Mercu 2, KL Eco City,
No.3 Jalan Bangsar,
59200 Kuala Lumpur, Malaysia

Customer Careline : 1300-22-6262 (Toll-free) / 03-2298 0088 (Direct Line)

Website : fwd.com.my

E-mail : ask@fwd.com

10. Other similar types of cover available

Please ask Us or Our intermediary for any other similar types of plans offered by Us.

IMPORTANT NOTICE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

THIS IS A PURE PROTECTION PRODUCT WITH NO CASH VALUE.

Other Important Notices:

1. You should satisfy Yourself that this Policy would best serve Your needs and that the premium payable under the Policy is affordable.
2. It is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination may cause a delay in paying out the policy moneys.
3. You may change the ownership of the Policy by way of an assignment by giving Us a written notice. The change of ownership of the Policy shall be effective only after We receive the written notice.
4. You are advised to keep the receipt as proof of payment of premiums.
5. It may not be advantageous to replace an existing life insurance policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
6. This Policy may qualify for tax relief subject to Inland Revenue Board's approval.
7. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Policy on payment of premiums and default hereof shall apply equally to the Applicable Tax.

FWD Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this Product Disclosure Sheet is valid as at [<dd/mm/yyyy>](#).