

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before You decide to take up Qaseh. You should also read the general terms and conditions.

Name of Financial Service Provider:	FWD Insurance Berhad (formerly known as Gibraltar BSN Life Berhad)
Product Name:	Qaseh
Date:	<DD/MM/YYYY>

1. What is this product about?

Qaseh is a non-participating term insurance plan.

2. What are the coverage/benefits provided?

Qaseh offers the following benefits while the Policy is still in-force.

Qaseh <Hayat/Sihat/Dana/Didik>		Sum Assured	Policy Term	Premium Term	Total Premium Excludes Tax (A)	Tax (B)	Total Premium Includes Tax (C)=(A)+(B)
		RM			RM	RM	RM
Basic Plan							
Qaseh	QS1D	<x,xxx.xx>	<xxx>	<xxx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>
Packaged Benefits							
Additional Critical Illness Benefit	QCA1	<x,xxx.xx>	<xxx>	<xxx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>
Hospital Income Benefit	QHI1	<x,xxx.xx>	<xxx>	<xxx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>
Saving Benefit	QSB1	<x,xxx.xx>	<xxx>	<xxx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>
Waiver of Premium - Critical Illness Benefit	QWC1	<x,xxx.xx>	<xxx>	<xxx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>
Payor Benefit	QPB1	<x,xxx.xx>	<xxx>	<xxx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>
<Annually/Semi-Annually/Quarterly/Monthly> Premium Includes Tax							<x,xxx.xx>
Annualised Return (%)							<x.xx%>

Annualised return refers to the estimated average annual return on the survival/saving benefits that You will receive over the period of the Policy until its maturity with respect to the premium that You had paid. If the annualised return is negative, it will not affect the survival/saving benefits payable by this Policy.

Your benefits	
Basic Plan	
Death Benefit [^]	Upon death of the Life Assured, the stated Sum Assured will be payable. Subject to Suicide Clause.
Additional Accidental Death Benefit [^]	Upon accidental death of the Life Assured, additional 100% of the stated Sum Assured will be payable.
Total and Permanent Disability Benefit (TPD) [^]	Upon TPD of the Life Assured, the stated Sum Assured will be payable.
Packaged Benefits	

Additional Critical Illness Benefit [^]	In the event the Life Assured is diagnosed with Cancer, Heart Attack or Stroke, the stated Sum Assured will be payable as shown in the table below. Subject to waiting period and survival period.
Hospital Income Benefit	In the event the Life Assured is hospitalised due to accidental injury or diagnosed with Cancer, Heart Attack or Stroke, a daily cash benefit as shown below shall be payable for each day of admission to the hospital up to a lifetime limit of one hundred and twenty (120) days per year and five hundred (500) times the daily rate per lifetime. Subject to waiting period.
Saving Benefit	100% of Rider's Sum Assured is payable at the end of policy term.
Waiver Of Premium - Critical Illness Benefit	In the event that the Life Assured is diagnosed with Cancer, Heart Attack or Stroke, the premium will be waived until the end of the coverage term. Subject to waiting period and survival period.
Payor Benefit	In the event that the Payor of this policy dies, suffers from TPD before age 65 or is diagnosed with Cancer, Heart Attack or Stroke, the premium will be waived until the end of the coverage term. Subject to waiting period and survival period.

The maximum Basic Sum Assured under all Qaseh plans covering the same Life Assured is RM250,000 at any time. We reserve the right to cancel any additional policy exceeding the maximum coverage amount in any order, at Our sole discretion. We shall refund the total premium paid without interest for the extra policy when it is cancelled.

[^]Juvenile Lien and Underwriting Lien shall be applicable.

The table below illustrates the benefit payout and cash values of this product:

End Policy Year	Guaranteed										Life Assured's Age at Year End
	Basic Cash Value	Rider(s) Cash Value*	Death Benefit	Additional Accidental Death Benefit	TPD Benefit	Additional Critical Illness Benefit	Hospital Income Benefit (Daily Rate)	Saving Benefit	Waiver of Premium - Critical Illness Benefit (per annum)	Payor Benefit	
1	<X,XXX>	<X,XXX>	<X,XXX>	<X,XXX>	<X,XXX>	<X,XXX>	<X,XXX>	<X,XXX>	<X,XXX>	<X,XXX>	<XXX>
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* Rider(s) Cash Value inclusive cash value for Additional Critical Illness Benefit, Hospital Income Benefit, Saving Benefit, or Waiver of Premium - Critical Illness Benefit, Payor Benefit if attached.

** The table above is mere illustration and shall not be treated as conclusive.

3. How much premium do I have to pay?

- The estimated total premium that You have to pay: RM <xx,xxx.xx> <Annually/Semi-Annually/Quarterly/Monthly> (inclusive of Tax at the prevailing rate, if applicable)
- Premium term: <xx> years (until Life Assured's age <xxx>)
- The premiums that You pay contribute to both the savings and protection elements of the product, e.g. death benefits. If You are looking for financial products with savings element, You may wish to compare the annualised returns of this Policy with the effective returns of other investment alternatives.

4. What are the fees and charges that I have to pay?

Policy Year	Proportion of Premium Deduction for Commission (%)						Actual Amount (RM)					
	Qaseh	Additional Critical Illness Benefit	Hospital Income Benefit	Saving Benefit	Payor Benefit	Waiver of Premium - Critical Illness Benefit	Qaseh	Additional Critical Illness Benefit	Hospital Income Benefit	Saving Benefit	Payor Benefit	Waiver of Premium - Critical Illness Benefit
1	40.00 %	40.00%	40.00%	30.00%	40.00%	40.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
2	30.00 %	30.00%	30.00%	20.00%	30.00%	30.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
3	20.00 %	20.00%	20.00%	15.00%	20.00%	20.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
4	15.00%	15.00%	15.00%	5.00%	15.00%	15.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
5	10.00%	10.00%	10.00%	5.00%	10.00%	10.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
6	10.00%	10.00%	10.00%	5.00%	10.00%	10.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
7	0.00%	0.00%	0.00%	5.00%	0.00%	0.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
8	0.00%	0.00%	0.00%	5.00%	0.00%	0.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
9	0.00%	0.00%	0.00%	5.00%	0.00%	0.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>
10	0.00%	0.00%	0.00%	5.00%	0.00%	0.00%	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.xx>	<x,xxx.x>	<x,xxx.xx>	<x,xxx.xx>

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - You must disclose all material facts such as medical condition and state Your age correctly.
- Free-look period - You may cancel Your Policy by returning it to Us within 15 days upon delivery of the Policy by Us. The premiums that You have paid without interest (less any medical fee incurred) will be refunded to You.
- You or Your representatives must give Us written notice as soon as possible after a claim event. Any delay in doing so may affect Our claim assessment. Please call Our Customer Service representative who will guide You in filing in the claims form.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the terms and conditions under this Policy.

6. What are the major exclusions under this Policy?

General exclusion:

- This Policy has certain exclusions, meaning situations where We **won't pay a benefit**. We list below the exclusions that apply to the benefits under Your Policy.
- We may also apply specific exclusions to Your Policy when We offer to issue Your Policy. If any specific exclusions apply, We will record the details in a policy endorsement.

Exclusion

- Suicide - If death due to suicide occurring within one (1) year from the risk commencement date or date of reinstatement, whichever is the later, We will not pay the insurance benefits. The premium paid will be refunded without interest
- We will not pay any insurance benefits if death is due to duelling (whether provoked or not), hands of justice or as a result of committing or attempting to commit negligence or unlawful act under any prevalent law in force or any act contrary to public policy.
- We will not pay TPD benefits if it is caused by: attempted suicide, self-inflicted injury, being under the influence of drugs (regardless it is prescribed by qualified medical practitioners) or liquor, engaging in hazardous activity, engaging in submarine or outer space voyage, performing duties in military, pre-existing illness or accident, dangerous pursuits and dangerous occupation.
- We will not pay Additional Accidental Death Benefits if the death is due to assault (whether provoke or not), riot (whether directly or indirectly involved), self-infliction (either sane or insane), suicide, pregnancy, hazardous pursuits, etc.
- Sixty (60) days waiting period is applicable for cancer and heart attack, whereas a thirty (30) days waiting period is applicable for stroke and hospital income benefit, from the risk commencement date or date of last reinstatement, during which no claims shall be payable.
- Thirty (30) days survival period applies from the date of diagnosis for all listed Critical Illness, during which no benefits are payable.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under this Policy.

7. Can I cancel my Policy?

Buying a life policy is a long-term financial commitment. If You do not pay Your premiums within the grace period, Your Policy may lapse unless Your Policy has acquired cash value. The cash amount that the insurance company will pay You when You cancel the Policy before the maturity period will be much less than the total amount of premium that You have paid.

8. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that You inform Us of any change in Your/Your nominee(s) contact details to ensure all correspondences reach You/Your nominee(s) in a timely manner.

9. Where can I get further information?

If You have any enquiries, please contact Us at:

FWD Insurance Berhad 199301022976 [277714-A]

(formerly known as Gibraltar BSN Life Berhad)

Head Office : Level 21, Mercu 2, KL Eco City,
No.3 Jalan Bangsar,
59200 Kuala Lumpur, Malaysia

Customer Careline : 1300-22-6262 (Toll-free) / 03-2298 0088 (Direct Line)

Website : fwd.com.my

E-mail : ask@fwd.com

10. Other similar types of cover available

Please ask Us or Our intermediary for any other similar types of plans offered by Us.

IMPORTANT NOTICE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Other Important Notices:

1. You should satisfy Yourself that this Policy would best serve Your needs and that the premium payable under the Policy is affordable.
2. It is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination may cause a delay in paying out the policy moneys.
3. You may change the ownership of the Policy by way of an assignment by giving Us a written notice. The change of ownership of the Policy shall be effective only after We receive the written notice.

4. You are advised to keep the receipt as proof of payment of premiums.
5. It may not be advantageous to replace an existing life insurance policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
6. This Policy may qualify for tax relief subject to Inland Revenue Board's approval.
7. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Policy on payment of premiums and default hereof shall apply equally to the Applicable Tax.

FWD Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.
The information provided in this Product Disclosure Sheet is valid as at <dd/mm/yyyy>.