

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your motor takaful.

Other Customers have read this PDS and found it helpful, **you should read it too.**

	TAKAFUL IKHLAS GENERAL BERHAD (Member of PIDM)
	Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia
Date:	

1 What is IKHLAS Private Car Comprehensive Plus Takaful?

IKHLAS Private Car Comprehensive Plus Takaful provides takaful cover against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

The applicable Shariah concepts are as follows:

- **Tabarru'** – means donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out the Takaful Business and a Wakalah fee (*ujrah*) to be paid to the Company.

2 Know Your Coverage

As an illustration, based on a sum covered of RM50,000 for a 30-year-old male with 0% NCD and a contribution of **RM1,000** annually, you will receive the following coverage:

Sum Covered	RM50,000
No Claim Discount (NCD) entitlement	0%
*Additional Coverage (This is purchased with an additional takaful contribution)	
<ul style="list-style-type: none"> • <i>Transfer of Interest</i> • <i>Caravan/Luggage/Boat Trailers</i> • <i>Reliability Trials, Competitions etc</i> • <i>Strike, Riot and Civil Commotion</i> • <i>Inclusion of Special Perils</i> • <i>Legal Liability of Passengers for Negligent Acts</i> • <i>Cover for Windscreens, Windows and Sunroof</i> 	<ul style="list-style-type: none"> • <i>Separate Cover for Accessories fixed to Your Car</i> • <i>Gas Conversion Kit and Tank</i> • <i>Legal Liability to Passengers</i> • <i>Extension of Cover to the Kingdom of Thailand</i> • <i>Extension of Cover to Kalimantan</i> • <i>Limits of Liability for Third Party Property Damage (TPPD)</i>
	<ul style="list-style-type: none"> • <i>Extension of Cover for Ferry Transit to and/or from Sabah and the Federal Territory of Labuan</i> • <i>Current Year "NCD" Relief</i> • <i>Compensation for Assessed Repair Time (CART)</i> • <i>Private Hire Car Endorsement (Non-Tariff)</i> • <i>Waiver of Betterment (Non-Tariff)</i> • <i>IKHLAS Limited Special Perils Takaful (Non-Tariff)</i>

Your Takaful Certificate covers:

- *Third party bodily injury and death;*
- *Third party property loss or damage;*
- *Loss or damage to your own vehicle due to accidental fire or theft; and*
- *Loss or damage to your own vehicle due to accident.*
- *Waiver of Compulsory Excess for Unnamed Driver (non-tariff)*
- *Complimentary Personal Accident cover for Participant (non-tariff)*
- *Transportation Fee Reimbursement (non-tariff)*

Your motor Takaful Certificate **excludes**:

- *Your own death or bodily injury due to a motor accident*;*
 - *Your liability against claims from passengers in your vehicle*;*
 - *Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide*;* and
 - *Consequential loss, depreciation, wear and tear, mechanical or electronic breakdowns.*
- *These may be covered separately subject to additional contribution via separate endorsements.

Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the full list of terms and conditions.

If you have any questions or require assistance on your motor takaful, you can:

 Call us at 03 – 2723 9696	 Visit us at: https://www.takaful-ikhlas.com.my/	 Email us at: ikhlocare@takaful-ikhlas.com.my
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3 Know Your Obligations

For this motor Takaful Certificate, you must pay a takaful contribution of:	
*Base Takaful Contribution	RM1,000.00
(-) 0% NCD entitlement	RM0.00
(+) Additional coverage	RM200.00
Wakalah Fees → Management Expenses (20%) → Commission (10%)	RM240.00 RM120.00
(+) Service tax (as prevailing rates)	RM96.00
(+) Stamp Duty	RM10.00
(-) Rebate for direct channel	RM0.00
Total Takaful Contribution Payable	RM1,306.00

Note: *The takaful contribution shown is for illustration only and may vary depending on your preferred coverage. The base takaful contribution includes the Wakalah Fee which consists of Management Expenses and Commission.

IMPORTANT INFORMATION YOU SHOULD KNOW

A	The duration of coverage is 1 year. You need to renew the takaful cover annually.
B	The takaful will only be effective once you have paid the contribution (cash before cover).
C	The Takaful Participant must have a permissible takaful interest in the motor vehicle at the commencement of this Takaful Certificate and at the time of loss.
D	You are required to disclose all relevant and accurate information when applying for this takaful. Failure to take reasonable care may result in the avoidance of your takaful contract, refusal or reduction of claim(s), change of terms, or termination of the contract.
E	You must ensure that your vehicle is covered at the appropriate amount as it will affect the amount you can claim.
F	If the amount covered on your vehicle is less than the actual value at the time of loss, you are deemed to be responsible for the difference and bear a proportional share of the loss.
G	In the event of an accident, you should notify us as soon as possible. You may do so by: <ul style="list-style-type: none"> • Contacting Bantuan IKLAS Road Assist at 1-800-88-1186 to arrange towing services to an authorized or panel workshop (for private car comprehensive cover only). • Driving the vehicle directly to an authorized or panel workshop if towing is not required. • After submitting your claim, you may check the status via the Go Serve Claims Portal.
H	If your vehicle is involved in an accident, you are advised to send the damaged vehicle to any of our Approved Repairers, which refers to motor repair workshops on our panel of approved workshops or any other repairer that we have given you special permission to use under specific circumstances.
I	If a claim arises under this certificate and such a loss is also claimable under the other Takaful Certificate(s) taken by you, we will only contribute our rateable proportion of the whole loss. We will not be liable to pay the claim first and then seek recovery from the other co-takaful operators who is/are also liable for the loss.
J	We will entitle for Surplus Performance Incentive (SPI) of 50% of the gross distributable surplus. However, We may at Our discretion and where appropriate charge the SPI for less than 50% of the gross distributable surplus.
K	Please be informed that any claim made under this Takaful Certificate may affect the terms and conditions of your future renewal(s). Depending on your claims record, the contribution amount, coverage, or renewal eligibility may be reviewed and adjusted by Takaful Ikhlas General Berhad in accordance with our underwriting guidelines.

Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the terms and conditions under this certificate.

Can I cancel my certificate?

You may cancel your certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata contribution for the unexpired period of cover, subject to the terms and conditions stipulated in the certificate. No refund of contribution is allowed if there is a claim under the certificate.

Note: A handling fee of RM10.00 will be charged in the event of cancellation made by You.

Customer's Acknowledgement*	
Please ensure you are filling this section yourself and aware of what you are placing your signature for	
[] I acknowledge that Takaful Ikhlas General Berhad has provided me with a copy of the PDS	
[] I have read and understood the key information contained in this PDS.	
*A customer's acknowledgement of this PDS shall not prejudice his/her right to seek redress in the event of subsequent disputes over the product terms and conditions	Name: Date:

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit www.pidm.gov.my).