

**DATE OF ISSUANCE:
1 APRIL 2023**



197901003200 (47457-V)
*A company incorporated with limited liability in Malaysia
under the Laws of Malaysia, and wholly-owned by*

PERMODALAN NASIONAL BERHAD
197801001190 (38218-X)

TRUSTEE
AMANAHRAYA TRUSTEES BERHAD
200701008892 (766894-T)

FIRST SUPPLEMENTARY PROSPECTUS

This First Supplementary Prospectus is dated 1 April 2023 and must be read together with the Principal Prospectus dated 25 November 2022.

Fund and Date Constituted:

ASN SUKUK

1 September 2022

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 1 APRIL 2023 OF ASN SUKUK WHICH IS TO BE READ TOGETHER WITH THE PRINCIPAL PROSPECTUS DATED 25 NOVEMBER 2022 OF ASN SUKUK.

IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON SECTION 3.3 OF THE PRINCIPAL PROSPECTUS OF ASN SUKUK.

The Fund may declare distribution out of capital and the capital of the Fund may be eroded. The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital is depleted.

The Fund has been certified as Shariah-compliant by the Shariah adviser appointed for the Fund.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 1 APRIL 2023 WHICH IS TO BE READ TOGETHER WITH THE PRINCIPAL PROSPECTUS DATED 25 NOVEMBER 2022.

RESPONSIBILITY STATEMENTS

This First Supplementary Prospectus has been reviewed and approved by the directors of Amanah Saham Nasional Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Fund and a copy of this First Supplementary Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplementary Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed, or report contained in the Principal Prospectus and this First Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Amanah Saham Nasional Berhad responsible for the said Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statement

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this First Supplementary Prospectus that is false, misleading, or from which there is a material omission, or for any misleading or deceptive act in relation to this First Supplementary Prospectus or the conduct of any other person in relation to the Fund.

The Fund has been certified as Shariah-compliant by the Shariah adviser appointed for the Fund.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 1 APRIL 2023 WHICH IS TO BE READ TOGETHER WITH THE PRINCIPAL PROSPECTUS DATED 25 NOVEMBER 2022.

Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Prospectuses.

1. Amendments to Section 1 under “GLOSSARY OF TERMS / ABBREVIATIONS”

Section 1 on pages 1 – 4 of the Principal Prospectus under “GLOSSARY OF TERMS / ABBREVIATIONS” is amended as follows:

Insertion of new definitions of “Electronic Know Your Customer (e-KYC)”, “First Supplementary Prospectus” and “Principal Prospectus” to read as follows:

| | |
|--|--|
| Electronic Know Your Customer (e-KYC) | <ul style="list-style-type: none"> ▪ e-KYC means establishing business relationships and conducting customer due diligence by way of electronic means, including but not limited to the online channel, mobile channel and any digital investment management platform to be approved by the SC. |
| First Supplementary Prospectus | <ul style="list-style-type: none"> ▪ This First Supplementary Prospectus dated 1 April 2023 which is to be read together with the Principal Prospectus dated 25 November 2022. |
| Principal Prospectus | <ul style="list-style-type: none"> ▪ The Prospectus of ASN Sukuk dated 25 November 2022 registered with the SC in respect of the Fund. |

2. Amendments to Section 3 under “DETAILED INFORMATION OF THE FUND”

The fifth bullet point in reference to the provision on “*The Fund may undertake securities lending upon pre-consultation with and clearance of the Risk Management Policy by the SC*” is hereby deleted in its entirety under the “Investment Policy and Principal Investment Strategy” under Section 3.1 on page 7 of the Principal Prospectus under “INFORMATION OF ASN SUKUK”.

3. Amendments to Section 5 under “TRANSACTION INFORMATION”

Section 5 on pages 31 – 47 of the Principal Prospectus under “TRANSACTION INFORMATION” is amended as follows:

- i. Section 5.12.2 on pages 44 - 45 of the Principal Prospectus under “Cooling-Off Policy” for “Cooling-Off Right” is hereby deleted in its entirety and replaced as follows:

(ii) Cooling-off Right

- A Cooling-off Right refers to the right of the Unit Holder to who is investing in any Variable Price Fund managed by the Manager for the first time, to obtain a refund of his investment if he so requests within the Cooling-off Period.
- The Cooling-off Right, however, does not extend to a corporation or institution, the staff of the Manager or persons registered with the body approved by the SC to deal in unit trust funds.
- The refund for every Unit held by the Unit Holder according to the exercise of the Cooling-off Right shall be the sum of:
 - i. the lower of:
 - a. the NAV per Unit on the day the Units were first purchased (“original price”); or
 - b. the NAV per Unit at the point of exercise of the Cooling-off Right (“market price”); and
 - ii. the sales charge imposed on the day the Units were purchased.

Example:

Assuming the Unit Holder has purchased Units in the Fund on 17th April 2023 with the following details:

- | | |
|-------------------------------------|-------------------|
| i. Investment amount | = RM10,000 |
| ii. NAV per Unit (on 17 April 2023) | = RM0.5000 |
| iii. Sales Charge of 5% | = RM476.19 |
| iv. Units issued to the Unit Holder | = 19,047.62 units |

Scenario 1: The original price is lower than the market price (Assuming NAV per Unit on 19th April 2023 is RM0.5200)

Original price = RM0.5000

Market price = RM0.5200

If the Unit Holder is exercising cooling-off exercise on 19th April 2023 and the NAV per Unit during the purchase date is **lower** than the market price:

- | | |
|------------------------------|--|
| a) Refund for Allotted Units | = Units issued x NAV per Unit on 17 th April 2023 |
| | = 19,047.62 Units x RM0.5000 |
| | = RM9,523.81 |
| b) Refund for Sales Charge | = RM476.19 |
| c) Total Refund | = <u>RM10,000</u> |

Scenario 2: The original price is higher than the market price (Assuming NAV per Unit on 19th April 2023 is RM0.4800)

Original price = RM0.5000

Market price = RM0.4800

If the Unit Holder is exercising cooling-off exercise on 19th April 2023 and the NAV per Unit during the purchase date is **higher** than the market price:

- | | |
|------------------------------|--|
| a) Refund for Allotted Units | = Units issued x NAV per Unit on 19 th April 2023 |
| | = 19,047.62 Units x RM0.4800 |
| | = RM9,142.86 |
| b) Refund for Sales Charge | = RM476.19 |
| c) Total Refund | = <u>RM9,619.05</u> |

When a Cooling-off Right is exercise, the money will be refunded to the applicant by the Manager within seven (7) Business Days of receipt of the notice or exercise of Cooling-off Right. The request to exercise Unit Holder's Cooling-off Right must be submitted either to the Manager or to any distribution channel within the Cooling-off Period.

Note: The new cooling-off mechanism stipulated in this First Supplementary Prospectus will take effect from 15th April 2023.

- ii. Section 5.12.3 on page 45 of the Principal Prospectus under "Dissemination of Information to Unit Holders" is hereby deleted in its entirety and replaced as follows:

The annual and semi-annual reports of the Fund which contain the Manager's report, the Trustee's report, the summarised audited financial statement for the year and the Auditor's report will be distributed to Unit Holders of the Fund within two (2) months of the Fund's financial year-ended or semi-annual period.

Distribution statements, annual reports, semi-annual reports and other notices of the Fund will be disseminated to all Unit Holders through electronic means. The electronic versions of the distribution statements of the Fund will be sent to the registered e-mail address of Unit Holders, while the annual,

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semi-annual reports and other notices of the Fund can be accessed through ASNB's website at www.asnb.com.my.

Pursuant to the above, Unit Holders / registered guardians are advised to update their e-mail address and mobile number via the following channels:

- i. ASNB branches or ASNB agents nationwide; or
- ii. E-mail : asnbcare@pnb.com.my

Unit Holders may update their preferred mailing mode in order to receive the distribution statements, annual reports, semi-annual reports and other notices either through electronic means or physical copies at any ASNB's branches, ASNB's agents, myASNB platform or ASNB kiosk.

4. The Prospectuses to Remain in Full Force Subject to Amendments

Subject only to the variations herein contained and such other alterations as may be necessary to make the Prospectuses consistent with this First Supplementary Prospectus, the Prospectuses shall remain in full force and effect; and the Prospectuses shall be read and construed and be enforceable as if the terms of this First Supplementary Prospectus were inserted therein by way of addition or substitution as the case may be.

5. Consent

The Trustee, the Solicitors and the Shariah Adviser have given and have not subsequently withdrawn their consent for the issue of this First Supplementary Prospectus.