



## FOURTEENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 25 June 2025

The Manager

**AmFunds Management Berhad** 198601005272 (154432-A)

Trustees:

**AmanahRaya Trustees Berhad** 200701008892 (766894-T)

**Deutsche Trustees Malaysia Berhad** 200701005591 (763590-H)

**HSBC (Malaysia) Trustee Berhad** 193701000084 (001281-T)

This Fourteenth Supplementary Master Prospectus dated 2 May 2025 has to be read in conjunction with the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021, the Eighth Supplementary Master Prospectus dated 20 December 2021, the Ninth Supplementary Master Prospectus dated 12 December 2022, the Tenth Supplementary Master Prospectus dated 31 August 2023, the Eleventh Supplementary Master Prospectus dated 1 March 2024, the Twelfth Supplementary Master Prospectus dated 27 March 2025 and the Thirteenth Supplementary Master Prospectus dated 2 May 2025 which incorporates the following Funds:

### Conventional Funds

**MONEY MARKET FUNDS & SHORT TO MEDIUM TERM FIXED INCOME FUNDS** AmCash Management (constituted on 28 November 1986) | AmIncome (constituted on 17 January 2000) | AmIncome Plus (constituted on 30 October 2001) | AmIncome Management (constituted on 2 December 2013)

**FIXED INCOME FUNDS** AmBond (constituted on 17 January 2000) | AmDynamic<sup>#</sup> Bond (constituted on 11 September 2003) | AmTactical Bond (constituted on 29 October 2012) | AmConservative (constituted on 11 September 2003)

**MIXED ASSETS FUNDS** AmBalanced (constituted on 11 September 2003)

**EQUITY FUNDS** AmTotal Return (constituted on 23 November 1988) | AmCumulative Growth (constituted on 19 January 1996) | AmDividend Income (constituted on 18 March 2005) | AmMalaysia Equity (constituted on 5 February 2010) | AmAsia Pacific Equity Income (*formerly known as Asia Pacific Equity Income*) (constituted on 18 April 2012) | AmEuropean Equity Alpha (*formerly known as European Equity Alpha*) (constituted on 30 June 2006) | AmGlobal Emerging Market Opportunities (*formerly known as Global Emerging Market Opportunities*) (constituted on 5 February 2008)

**FEEDER FUNDS** Global Property Equities Fund (constituted on 20 October 2005) | Asia-Pacific Property Equities (constituted on 27 June 2006) | Pan European Property Equities (constituted on 29 January 2007) | Global Agribusiness (constituted on 2 April 2007) | Advantage Asia Pacific ex Japan Dividend (constituted on 1 August 2012)

**FUND-OF-FUNDS** AmAsia Pacific REITs (constituted on 18 July 2011) | AmDynamic Allocator (constituted on 23 April 2012)

**REAL ESTATE (REITs)** AmAsia Pacific REITs Plus<sup>##</sup> (constituted on 1 July 2013)

### Islamic Funds

**MONEY MARKET FUNDS & SHORT TO MEDIUM TERM FIXED INCOME FUNDS** AmAl-Amin (constituted on 30 October 2001) | AmIslamic Fixed Income Conservative (constituted on 9 January 2012)

**FIXED INCOME FUNDS** AmBon Islam SRI (*formerly known as AmBon Islam*) (constituted on 30 October 2001) | AmDynamic<sup>#</sup> Sukuk (constituted on 12 June 2012)

**MIXED ASSETS FUNDS** AmIslamic Balanced (constituted on 2 September 2004)

**EQUITY FUNDS** AmIltikal (constituted on 19 October 1992) | AmIslamic Growth (constituted on 2 September 2004) | AmASEAN Equity (constituted on 6 June 2011) | AmPrecious Metals Securities (*formerly known as Precious Metals Securities*) (constituted on 20 September 2007)

**FEEDER FUNDS** Global Islamic Equity (constituted on 30 March 2006)

# The word "Dynamic" in this context refers to the Fund's investment strategy which is active management, not buy-and-hold strategy.

## The word "Plus" is used in the Fund's name as the Fund is a continuation of the AmAsia Pacific REITs and the Fund may invest in listed equities in the real estate sector.

**AMBON ISLAM SRI IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.**

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS, THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE EIGHTH SUPPLEMENTARY MASTER PROSPECTUS, THE NINTH SUPPLEMENTARY MASTER PROSPECTUS, THE TENTH SUPPLEMENTARY MASTER PROSPECTUS, THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE TWELFTH SUPPLEMENTARY MASTER PROSPECTUS, THE THIRTEENTH SUPPLEMENTARY MASTER PROSPECTUS AND THIS FOURTEENTH SUPPLEMENTARY MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

THIS FOURTEENTH SUPPLEMENTARY MASTER PROSPECTUS HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS, THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE EIGHTH SUPPLEMENTARY MASTER PROSPECTUS, THE NINTH SUPPLEMENTARY MASTER PROSPECTUS, THE TENTH SUPPLEMENTARY MASTER PROSPECTUS, THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE TWELFTH SUPPLEMENTARY MASTER PROSPECTUS AND THE THIRTEENTH SUPPLEMENTARY MASTER PROSPECTUS

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE SECTION 3.2 RISK FACTORS COMMENCING ON PAGE 41 OF THE MASTER PROSPECTUS, PAGE 12 OF THE TENTH SUPPLEMENTARY MASTER PROSPECTUS, PAGE 17 OF THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS AND PAGE 16 OF THE TWELFTH SUPPLEMENTARY MASTER PROSPECTUS.

## **RESPONSIBILITY STATEMENTS**

This Fourteenth Supplementary Master Prospectus dated 25 June 2025 (the “Fourteenth Supplementary Master Prospectus”) has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Fourteenth Supplementary Master Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Funds and a copy of this Fourteenth Supplementary Master Prospectus, the Master Prospectus dated 10 September 2017 (the “Master Prospectus”), the First Supplementary Master Prospectus dated 4 January 2018 (the “First Supplementary Master Prospectus”), the Second Supplementary Master Prospectus dated 20 December 2018 (the “Second Supplementary Master Prospectus”), the Third Supplementary Master Prospectus dated 5 August 2019 (the “Third Supplementary Master Prospectus”), the Fourth Supplementary Master Prospectus dated 8 November 2019 (the “Fourth Supplementary Master Prospectus”), the Fifth Supplementary Master Prospectus dated 31 March 2021 (the “Fifth Supplementary Master Prospectus”), the Sixth Supplementary Master Prospectus dated 28 July 2021 (the “Sixth Supplementary Master Prospectus”), the Seventh Supplementary Master Prospectus dated 26 October 2021 (the “Seventh Supplementary Master Prospectus”), the Eighth Supplementary Master Prospectus dated 20 December 2021 (the “Eighth Supplementary Master Prospectus”), the Ninth Supplementary Master Prospectus dated 12 December 2022 (the “Ninth Supplementary Master Prospectus”), the Tenth Supplementary Master Prospectus dated 31 August 2023 (the “Tenth Supplementary Master Prospectus”), the Eleventh Supplementary Master Prospectus dated 1 March 2024 (the “Eleventh Supplementary Master Prospectus”), the Twelfth Supplementary Master Prospectus dated 27 March 2025 (the “Twelfth Supplementary Master Prospectus”) and the Thirteenth Supplementary Master Prospectus dated 2 May 2025 (the “Thirteenth Supplementary Master Prospectus”) (collectively, the “Prospectuses”) have been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of the Prospectuses should not be taken to indicate that the Securities Commission Malaysia recommends the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad, the management company responsible for the Funds and takes no responsibility for the contents in the Prospectuses. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Prospectuses, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the Prospectuses that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Prospectuses or the conduct of any other person in relation to the Funds.

AmAl-Amin, AmBon Islam SRI, AmIslamic Balanced, AmIttikal, AmIslamic Growth, Global Islamic Equity, AmPrecious Metals Securities (formerly known as Precious Metals Securities), AmASEAN Equity, AmIslamic Fixed Income Conservative and AmDynamic Sukuk have been certified as Shariah-compliant

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by the Shariah Adviser appointed for the Funds. While our Islamic funds have been structured to conform to Shariah principles, investors should seek their own independent Shariah advice prior to investing in any of our Islamic funds.

**AMINCOME, AMCONSERVATIVE, AMBOND, AMDYNAMIC BOND, AMDIVIDEND INCOME, AMAL-AMIN, AMINCOME PLUS, AMINCOME MANAGEMENT, AMBON ISLAM SRI, AMTACTICAL BOND, AMTOTAL RETURN, AMITTICAL, GLOBAL PROPERTY EQUITIES FUND, ASIA-PACIFIC PROPERTY EQUITIES, PAN EUROPEAN PROPERTY EQUITIES, GLOBAL ISLAMIC EQUITY, AMASIA PACIFIC REITS PLUS, AMDYNAMIC ALLOCATOR AND AMCASH MANAGEMENT MAY DECLARE DISTRIBUTION OUT OF CAPITAL. IF ANY OF THE AFOREMENTIONED FUNDS DECLARE DISTRIBUTION OUT OF CAPITAL, THE CAPITAL OF THAT FUND MAY BE ERODED AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.**

An investment in a Fund is not a deposit at any bank. Neither returns nor repayments of capital are guaranteed by any member of the AmBank Group or its group of companies.

An investment in a Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investments in a Fund involve risks including the risk of total capital loss and no income distribution. Investors should consider the risk factors set out under the heading Risk Factors in the Prospectuses.

Statements made in the Prospectuses are based on the law and practice currently in force in Malaysia and are subject to changes in such law and practices.

Any reference to a time or day in the Prospectuses shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Funds other than those contained in the Prospectuses and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Prospectuses will be solely at the risk of the investor. Investors may wish to consult their independent professional adviser about the suitability of the Funds for their investment needs.

The Prospectuses do not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

## **PERSONAL DATA**

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;

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- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner, we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Funds.

Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at [www.aminvest.com](http://www.aminvest.com). Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

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**Unless otherwise provided in this Fourteenth Supplementary Master Prospectus, all the capitalized terms used herein shall have the same meanings ascribed to them in the Prospectuses.**

## EXPLANATORY NOTE

This Fourteenth Supplementary Master Prospectus has been issued to inform investors of the following, but not limited to:

1. the change of name from Precious Metals Securities to AmPrecious Metals Securities;
2. the updates to Precious Metals Securities following the passing of resolution to convert the Precious Metals Securities from a feeder fund to an Islamic equity fund at a Unit Holders' meeting held on 9 April 2025;
3. the removal of the information on DWS Noor Precious Metals Securities;
4. the updates to the list of current deed and supplementary deed; and
5. the revision made to the section on Approvals and Conditions.

The amendments set out in Sections A, B, C, D, E, F and G shall take effect 22 days from the date of this Fourteenth Supplementary Master Prospectus.

### A. GENERAL

- (i) The name for Precious Metals Securities, wherever it appears in the Prospectuses, is hereby deleted in its entirety and replaced with AmPrecious Metals Securities.
- (ii) The reference to "DWS Noor Precious Metals Securities Fund", wherever it appears in the Prospectuses, is hereby deleted in its entirety.

### B. DEFINITION

**Page 2 to 4 of the Master Prospectus, page 5 of the Second Supplementary Master Prospectus, page 3 of the Fifth Supplementary Master Prospectus, page 5 to 6 of the Tenth Supplementary Master Prospectus and page 5 of the Twelfth Supplementary Master Prospectus**

1. The definitions of "Equity Funds", "Feeder Funds" and "Target Fund(s)" under "Section 1 Definitions" are hereby deleted in their entirety and replaced with the following:

<b>Equity Funds</b>	The following 11 Funds incorporated in this Prospectus are categorized as Equity Fund: AmTotal Return, AmIltikal, AmCumulative Growth, AmIslamic Growth, AmDividend Income, AmMalaysia Equity, AmAsia Pacific Equity Income, AmEuropean Equity Alpha, AmGlobal Emerging Market Opportunities, AmASEAN Equity and AmPrecious Metals Securities.
<b>Feeder Funds</b>	The following 6 Funds incorporated in this Prospectus are categorized as Feeder Funds: Global Property Equities Fund, Global Islamic Equity, Asia-Pacific Property Equities, Pan European Property Equities, Global Agribusiness and Advantage Asia Pacific ex Japan Dividend.
<b>Target Fund(s)</b>	The following 6 Target Funds: Oasis Crescent Global Equity Fund, Janus Henderson Horizon Global Property Equities Fund, Janus Henderson Horizon Asia-Pacific Property

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	Equities Fund, Janus Henderson Horizon Pan European Property Equities Fund, DWS Invest Global Agribusiness and HSBC Global Investments Fund – Asia Pacific ex Japan Equity High Dividend.
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2. The definitions of “FTSE Russell” is hereby inserted under “Section 1 Definitions”:

<b>FTSE Russell</b>	FTSE Russell is a trading name of certain of the LSE Group of Company.
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### C. THE FUNDS’ DETAILED INFORMATION

**Page 33 of the Master Prospectus, pages 3 to 4 of the Seventh Supplementary Master Prospectus and pages 14 to 15 of the Eleventh Supplementary Master Prospectus**

1. The information in relation to Precious Metals Securities under “Section 3.1.5 Feeder Funds” is hereby deleted in its entirety and replaced with the following and relocated to “Section 3.1.3 Equity Fund”:

<b>AmPrecious Metals Securities</b>	
<b>Category</b>	Equity (Shariah-compliant)
<b>Investment Objective</b>	<p>The Fund aims to achieve capital appreciation by investing in a portfolio of global Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic collective investment schemes such as Islamic exchange-traded funds related to gold, silver, platinum or other precious metals or minerals.</p> <p><i>Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i></p>
<b>Investment Strategy</b>	<p>In seeking to achieve its investment objective, the Fund will invest 70% to 98% of its NAV in a portfolio of global Shariah-compliant equities and Shariah-compliant equity-related securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals, and/or Islamic collective investment schemes such as Islamic exchange-traded funds where the underlying assets are (i) physical gold, silver, platinum or other precious metals or minerals as may be specified by the SC, or (ii) securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. The Fund will trade and invest in eligible markets.</p> <p>The Fund will invest at least 2% of its NAV in Islamic deposits and Islamic money market instruments.</p> <p>The Fund may take temporary defensive position that may be inconsistent with the Fund’s principal investment strategy and asset allocation due to adverse market conditions that could impair the Fund’s market value. The Fund’s NAV could temporarily be invested in Islamic deposits, or Islamic money market instruments.</p> <p>The Fund may utilise Islamic financial derivative instruments including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps for hedging purposes, where appropriate.</p>

<p><b>Managing Risk</b></p>	<p>The Manager's philosophy of investing in a range of carefully selected Shariah-compliant investments aims to mitigate the investment risk of the Fund. The Manager sets limits on the NAV of the Fund that can be invested in an individual Shariah-compliant security listed in eligible markets to ensure that, having regard to the investment strategy of the Fund, the Fund is well diversified. Notwithstanding the aforesaid, in times of adversity in equity markets, the Manager may reduce the Fund's portion of higher risk assets, such as Shariah-compliant equities and Shariah-compliant equity-related securities and increase the Fund's asset allocation to lower risk assets, (i.e. to increase liquid assets allocation beyond the stipulated asset allocation limit), to safeguard the investment portfolio of the Fund. The Fund may use Islamic financial derivatives for the purpose of hedging (subject to SC Guidelines) if it is deemed as necessary to do so.</p> <p>In addition, the risk management team applies risk management controls (i.e. monitoring of investment limits and restriction via internal control system on daily basis) over the Fund's investment portfolio to ensure adherence to the investment parameters of the Fund. The risk management team is responsible for monitoring and controlling the risks and reports directly to the board of directors of the Manager.</p>
<p><b>Asset Allocation</b></p>	<ul style="list-style-type: none"> <li>• 70% to 98% of the Fund's NAV will be invested in a portfolio of global Shariah-compliant equities and Shariah-compliant equity-related securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals, and/or Islamic collective investment schemes such as Islamic exchange-traded funds where the underlying assets are (i) physical gold, silver, platinum or other precious metals or minerals as may be specified by the SC, or (ii) securities of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals; and</li> <li>• At least 2% of the Fund's NAV will be invested in Islamic deposits</li> </ul>
<p><b>Performance Benchmark</b></p>	<p>FTSE Gold Mines Index <i>(obtainable from: <a href="http://www.aminvest.com">www.aminvest.com</a>)</i></p> <p><i>The risk profile of the performance benchmark is not the same as the risk profile of the Fund.</i></p>
<p><b>Distribution Policy</b></p>	<p>Income distribution (if any) will be reinvested.</p>
<p><b>Launch Date</b></p>	<p>15 November 2007</p>
<p><b>Financial Year End</b></p>	<p>31 May</p>
<p><b>Trustee</b></p>	<p>DTMB</p>
<p><b>Base Currency</b></p>	<p>MYR</p>

**Page 46 of the Master Prospectus and page 16 of the Twelfth Supplementary Master Prospectus**

2. The heading of “Specific risks associated with the investment portfolio of Global Property Equities Fund, Asia-Pacific Property Equities, Pan European Property Equities, Global Agribusiness, Precious Metals Securities and Global Islamic Equity” under “Section 3.2.2 Specific Risks Associated with the Investment Portfolio of a Unit Trust Fund” is hereby deleted in its entirety and replaced with the following:

**Specific risks associated with the investment portfolio of Global Property Equities Fund, Asia-Pacific Property Equities, Pan European Property Equities, Global Agribusiness and Global Islamic Equity**

**Page 46 of the Master Prospectus, page 12 of the Tenth Supplementary Master Prospectus, page 18 of the Eleventh Supplementary Master Prospectus and page 16 of the Twelfth Supplementary Master Prospectus**

3. The information in relation to “Specific risks that an investor may face when investing in AmPrecious Metals Securities” is hereby inserted under “Section 3.2.2 Specific Risks Associated with the Investment Portfolio of a Unit Trust Fund”:

**Specific risks that an investor may face when investing in AmPrecious Metals Securities**

**Concentration Risk**

As the Fund invests only in companies engaged in activities related to gold, silver, platinum or other precious metals or minerals sector, this Fund would be significantly affected by developments in this sector, because the Fund’s investment is limited to a relatively narrow segment of the economy, the Fund’s investment may not be as diversified as other funds. Due to the sector concentration, this Fund may be more volatile than other funds and therefore its portfolio value can increase or decrease more rapidly compared to other funds. This risk is mitigated by careful asset allocation and stock selection by the Manager.

**Liquidity Risk**

Liquidity risk refers to the ease of liquidating an asset depending on the asset’s volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of the Unit Holders’ investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

**Company/Stock Specific Risk**

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the NAV of the Fund.

**Rate of Return Risk**

Rate of return risk refers to the impact of rate of return changes on the valuation of Islamic fixed income instruments. When rate of return rises, Islamic fixed income instruments prices generally decline and this may lower the market value of the Fund’s investment in Islamic fixed income instruments. The reverse may apply when rate of return falls.

**Currency Risk**

As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are

denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

#### **Counterparty Credit Risk**

Counterparty credit risk is the risk arising from the possibility that the counterparty may default or not able to fulfill a trade settlement prior or on the settlement date of the trade. This could adversely affect the value of the Fund.

#### **Risk Associated with Investments in Shariah-compliant Equity-Related Securities**

The Fund may also invest in Shariah-compliant equity-related securities such as warrants that are capable of being converted into shares. As warrants are linked to the particular Shariah-compliant equity securities from which they are derived, the warrants inherit the risks linked to that underlying Shariah-compliant equity security such as market risk, currency risk, industry risk and liquidity risk. For investments in warrants, a movement in the prices of the underlying securities of the warrants will generally result in a larger movement in the prices of the warrants, that is, higher volatility. In the event of a decline in the market, warrants can lose a substantial amount of their values, far more than the underlying securities and vice versa. Warrants also have a limited life and if they are not exercised at the maturity, they will expire and become worthless causing the value of the Fund's investments to fall. Like any other investments, the fall in the value of the Fund's investments will ultimately lower the NAV.

#### **Shariah Non-Compliance Risk**

This is the risk of the Fund not conforming to Shariah Investment Guidelines. The appointed Shariah adviser for the Fund would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah Investment Guidelines. Note that as the Fund can only invest in Shariah-compliant instruments, Shariah non-compliance may adversely affect the NAV of the Fund when the rectification of Shariah non-compliance results in losses.

If the Shariah non-compliance is due to active breach by the Investment Manager (i.e. buying a Shariah non-compliant investment), then any gain received arising from the disposal of the Shariah non-compliant investment shall be channeled to Baitulmal and/or charitable bodies as advised by the Shariah Adviser; however, if there is a loss arising from the disposal, the Investment Manager shall bear the loss, subject to the consultation with the Shariah Adviser. The Fund has a right to retain only the investment cost.

#### **Reclassification of Shariah Status Risk**

This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the SAC of the SC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary and allowable steps to rectify the non-compliance by taking into consideration of the interest of the Unit Holders.

### **Page 58 of the Master Prospectus and page 15 of the Tenth Supplementary Master Prospectus**

4. The permitted investments of Precious Metals Securities under "Section 3.3 Permitted Investments" is hereby deleted in its entirety and replaced with the following:

#### **AmPrecious Metals Securities**

As permitted under the Deed, the requirements of the SC, the Fund may invest in any of the following investments:

- (i) Shariah-compliant equities and Shariah-compliant equity related securities listed and traded on eligible markets;

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- (ii) Islamic deposits;
- (iii) Islamic money market instruments;
- (iv) Islamic collective investment schemes such as Islamic exchange-traded funds; and
- (v) Islamic financial derivative instruments for hedging purposes, including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps.

**Pages 61 of the Master Prospectus and page 21 to 22 of the Tenth Supplementary Master Prospectus**

5. The heading of “Amlttikal, Amlslamic Growth and Amlslamic Balanced” under “Section 3.4 Investment Limits and Restrictions” is hereby deleted in its entirety and replaced with the following:

**Amlttikal, Amlslamic Growth, Amlslamic Balanced and AmPrecious Metals Securities**

**Pages 64 to 68 of the Master Prospectus and page 33 of the Tenth Supplementary Master Prospectus**

6. The information on Shariah investment guidelines for AmPrecious Metals Securities is hereby inserted under “Section 3.5 Shariah Approval Process”:

**AmPrecious Metals Securities**

**Equity Screening Process**

Investment of the Fund will primarily be in Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic collective investment schemes such as Islamic exchange-traded funds related to gold, silver, platinum or other precious metals or minerals. Foreign investments will be screened in-house by the Manager based on FTSE Shariah Screening Methodology, and subsequently endorsed by Amanie Advisors Sdn. Bhd. (the “Shariah Adviser”) Further information on the FTSE Shariah Screening Methodology can be found on the FTSE Russell website at Yasaar Global Equity Shariah Index Series | LSEG ([www.lseg.com/en/ftse-russell/indices/global-shariah#overview](http://www.lseg.com/en/ftse-russell/indices/global-shariah#overview)). In addition, local securities classified as Shariah-compliant by the SACSC shall also be accepted and be treated as Shariah-compliant securities.

**Cleansing/ Purification Process for the Fund**

a) Active Breach/ Wrong Investment

Refers to Shariah non-compliant investment made by the Manager. The said investment will be disposed/withdrawn of with immediate effect or within a month of knowing the status of the investment. In the event of the investment resulted in gain (through capital gain and/or dividend and/or interest) received before or after the disposal of the investment, the gain is to be channeled to baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.

All costs incurred during the acquisition and disposal process, either the investment resulted in either gain or losses, are to be borne by the Manager.

b) Reclassification of Shariah Status of the Fund’s Investment

If the Fund’s investment is reclassified as Shariah non-compliant upon review of the investment by the Shariah Adviser and/or the SAC of the SC, as per the Shariah Adviser’s advice, the said investment shall be disposed of soonest practical, once the total amount of dividends received and the market value held exceed or equal the investment costs.

Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of the Shariah non-compliant investment made at the time of the announcement/review can be kept by the Fund. However, any dividends received, and excess capital gains derived from the disposal of Shariah non-compliant investment after the announcement/review day is to be channeled to baitulmal and/or any charitable bodies as advised by the Shariah Adviser.

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On the other hand, the Fund is allowed to hold the investment in the Shariah non-compliant investment if the market price of the said investment is below the investment cost. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of dividends received, and the market value of the Shariah non-compliant investment held equal the investment cost. At this stage, the Fund is advised to dispose of their holding.

### Zakat for the Fund

The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own.

**Pages 68 to 70 of the Master Prospectus, pages 4 to 7 of the Third Supplementary Master Prospectus, pages 7 to 11 of the Fourth Supplementary Master Prospectus, page 6 of the Fifth Supplementary Master Prospectus, pages 3 to 4 of the Sixth Supplementary Master Prospectus, pages 4 to 6 of the Seventh Supplementary Master Prospectus, pages 8 to 12 of the Eighth Supplementary Master Prospectus, pages 9 to 14 of the Ninth Supplementary Master Prospectus, page 33 of the Tenth Supplementary Master Prospectus, pages 19 to 24 of the Eleventh Supplementary Master Prospectus, pages 20 to 26 of the Twelfth Supplementary Master Prospectus and pages 5 to 11 of the Thirteenth Supplementary Master Prospectus**

7. The information under “Section 3.6 List of Current Deed and Supplementary Deed” is hereby deleted in its entirety and replaced with the following:

<b>AmAl-Amin</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 4th Supplemental Deed dated 17 August 2005</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>AmIncome Plus</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>AmBon Islam SRI</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 4th Supplemental Deed dated 17 August 2005</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>

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<b>Amlslamic Balanced</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 3rd Supplemental Deed dated 2 September 2004 – Schedule 4</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>AmTotal Return</b>	<ul style="list-style-type: none"> <li>- 5th Supplemental Deed dated 26 February 1999 – Arab- Malaysian First Fund</li> <li>- 6th Supplemental Deed dated 27 September 2001 – Arab- Malaysian First Fund</li> <li>- 7th Supplemental Deed dated 3 October 2002</li> <li>- 8th Supplemental Deed dated 11 September 2003</li> <li>- 9th Supplemental Deed dated 20 August 2008</li> <li>- 10th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>Amlttikal</b>	<ul style="list-style-type: none"> <li>- 3rd Supplemental Deed dated 13 January 1999</li> <li>- 4th Supplemental Deed dated 27 September 2001</li> <li>- 5th Supplemental Deed dated 3 October 2002</li> <li>- 6th Supplemental Deed dated 11 September 2003</li> <li>- 7th Supplemental Deed dated 17 August 2005</li> <li>- 9th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>Amlslamic Growth</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 3rd Supplemental Deed dated 2 September 2004 – Schedule 5</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>Global Property Equities Fund</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 5th Supplemental Deed dated 20 October 2005 – Schedule 6</li> <li>- 15th Supplemental Deed dated 12 July 2007</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>

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<b>Global Islamic Equity</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 6th Supplemental Deed dated 30 March 2006 – Schedule 7</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>Asia-Pacific Property Equities</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 7th Supplemental Deed dated 27 June 2006 – Schedule 8</li> <li>- 15th Supplemental Deed dated 12 July 2007</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>AmEuropean Equity Alpha</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 8th Supplemental Deed dated 30 June 2006 – Schedule 9</li> <li>- 15th Supplemental Deed dated 12 July 2007</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>Pan European Property Equities</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 30 October 2001</li> <li>- 1st Supplemental Deed dated 3 October 2002</li> <li>- 2nd Supplemental Deed dated 11 September 2003</li> <li>- 4th Supplemental Deed dated 17 August 2005</li> <li>- 12th Supplemental Deed dated 29 January 2007–Schedule 13</li> <li>- 15th Supplemental Deed dated 12 July 2007</li> <li>- 19th Supplemental Deed dated 20 August 2008</li> <li>- 20th Supplemental Deed dated 3 March 2015</li> <li>- 21st Supplemental Deed dated 3 August 2020</li> <li>- 22nd Supplemental Deed dated 28 April 2021</li> <li>- 23rd Supplemental Master Deed dated 20 July 2022</li> <li>- 24th Supplemental Master Deed dated 20 April 2023</li> <li>- 25th Supplemental Master Deed dated 29 January 2024</li> </ul>
<b>AmCash Management</b>	<ul style="list-style-type: none"> <li>- 4th Supplemental Deed dated 2 March 1998</li> <li>- 5th Supplemental Deed dated 24 September 1998</li> <li>- 6th Supplemental Deed dated 27 September 2001</li> <li>- 7th Supplemental Deed dated 3 October 2002</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 8th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 21st Supplemental Master Deed dated 30 August 2019</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> </ul>

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	<ul style="list-style-type: none"> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmIncome</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 3rd Supplemental Deed dated 3 October 2002</li> <li>- 16th Supplemental Deed dated 12 July 2007</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmBond</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 3rd Supplemental Deed dated 3 October 2002</li> <li>- 16th Supplemental Deed dated 12 July 2007</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmCumulative Growth</b>	<ul style="list-style-type: none"> <li>- 1st Supplemental Deed dated 1 May 1999</li> <li>- 2nd Supplemental Deed dated 27 September 2001</li> <li>- 3rd Supplemental Deed dated 3 October 2002</li> <li>- 4th Supplemental Deed dated 11 September 2003</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 5th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmDynamic Bond</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 4th Supplemental Deed dated 11 September 2003 – Schedule D</li> <li>- 16th Supplemental Deed dated 12 July 2007</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmConservative</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 4th Supplemental Deed dated 11 September 2003 – Schedule E</li> </ul>

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	<ul style="list-style-type: none"> <li>- 16th Supplemental Deed dated 12 July 2007</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmBalanced</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 4th Supplemental Deed dated 11 September 2003 – Schedule F</li> <li>- 16th Supplemental Deed dated 12 July 2007</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmDividend Income</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 9th Supplemental Deed dated 18 March 2005 – Schedule J</li> <li>- 16th Supplemental Deed dated 12 July 2007</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmMalaysia Equity</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 2nd Supplemental Deed dated 3 October 2001 – Schedule C</li> <li>- 3rd Supplemental Deed dated 3 October 2002</li> <li>- 16th Supplemental Deed dated 12 July 2007</li> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmASEAN Equity</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 9 March 2011</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2nd Supplemental Deed dated 23 October 2015</li> <li>- 3rd Supplemental Deed dated 18 April 2022</li> </ul>
<b>Global Agribusiness</b>	<ul style="list-style-type: none"> <li>- Arab-Malaysian Master Trust Deed dated 17 January 2000</li> <li>- 1st Supplemental Deed dated 27 September 2001</li> <li>- 14th Supplemental Deed dated 2 April 2007 – Schedule P</li> <li>- 16th Supplemental Deed dated 12 July 2007</li> </ul>

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	<ul style="list-style-type: none"> <li>- Supplemental Master Deed dated 5 February 2010</li> <li>- 18th Supplemental Deed dated 3 March 2015</li> <li>- 19th Supplemental Master Deed dated 10 November 2016</li> <li>- 20th Supplemental Master Deed dated 28 February 2018</li> <li>- 22nd Supplemental Master Deed dated 17 June 2021</li> <li>- 23rd Supplemental Master Deed dated 18 April 2022</li> <li>- 24th Supplemental Master Deed dated 8 December 2023</li> <li>- 25th Supplemental Master Deed dated 20 February 2025</li> </ul>
<b>AmPrecious Metals Securities</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 20 September 2007</li> <li>- 1st Supplemental Deed dated 11 January 2008</li> <li>- 2nd Supplemental Deed dated 25 February 2015</li> <li>- 3rd Supplemental Deed dated 10 December 2015</li> <li>- 4th Supplemental Deed dated 17 June 2021</li> <li>- 5th Supplemental Deed dated 20 July 2022</li> <li>- 6th Supplemental Deed dated 25 April 2025</li> </ul>
<b>AmGlobal Emerging Market Opportunities</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 5 February 2008</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2nd Supplemental Deed dated 23 October 2015</li> <li>- 3rd Supplemental Deed dated 19 April 2021</li> <li>- 4th Supplemental Deed dated 20 July 2022</li> <li>- 5th Supplemental Deed dated 20 April 2023</li> <li>- 6th Supplemental Deed dated 22 January 2024</li> </ul>
<b>AmAsia Pacific REITs</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 5 April 2011</li> <li>- 1st Supplemental Deed dated 2 May 2014</li> <li>- 2nd Supplemental Deed dated 25 February 2015</li> <li>- 3rd Supplemental Deed dated 18 April 2022</li> </ul>
<b>AmIslamic Fixed Income Conservative</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 18 July 2011</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2nd Supplemental Deed dated 20 July 2022</li> </ul>
<b>AmDynamic Allocator</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 8 September 2011</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2nd Supplemental Deed dated 23 October 2015</li> <li>- 3rd Supplemental Deed dated 18 April 2022</li> <li>- 4th Supplemental Deed dated 15 March 2024</li> </ul>
<b>AmAsia Pacific Equity Income</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 25 May 2011</li> <li>- Supplemental Deed dated 21 June 2012</li> <li>- 2nd Supplemental Deed dated 25 February 2015</li> <li>- 3rd Supplemental Deed dated 23 October 2015</li> <li>- 4th Supplemental Deed dated 20 July 2022</li> <li>- 5th Supplemental Deed dated 20 April 2023</li> <li>- 6th Supplemental Deed dated 23 May 2024</li> </ul>
<b>AmDynamic Sukuk</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 20 May 2011</li> <li>- Supplemental Deed dated 21 June 2012</li> <li>- 2nd Supplemental Deed dated 20 January 2014</li> <li>- 3rd Supplemental Deed dated 25 February 2015</li> <li>- 4th Supplemental Deed dated 23 October 2015</li> <li>- 5th Supplemental Deed dated 18 April 2022</li> </ul>
<b>Advantage Asia Pacific ex Japan Dividend</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 16 April 2012</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2nd Supplemental Deed dated 23 October 2015</li> <li>- 3rd Supplemental Deed dated 18 April 2022</li> </ul>

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<b>AmTactical Bond</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 23 March 2012</li> <li>- 1st Supplemental Deed dated 2 May 2014</li> <li>- 2nd Supplemental Deed dated 25 February 2015</li> <li>- 3rd Supplemental Deed dated 20 July 2022</li> <li>- 4th Supplemental Deed dated 15 March 2024</li> </ul>
<b>AmAsia Pacific REITs Plus</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 9 April 2013</li> <li>- 1st Supplemental Deed dated 13 August 2014</li> <li>- 2nd Supplemental Deed dated 25 February 2015</li> <li>- 3rd Supplemental Deed dated 23 October 2015</li> <li>- 4th Supplemental Deed dated 18 April 2022</li> <li>- 5th Supplemental Deed dated 15 March 2024</li> </ul>
<b>AmIncome Management</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 30 May 2013</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2nd Supplemental Deed dated 23 October 2015</li> <li>- 3rd Supplemental Deed dated 25 July 2017</li> <li>- 4th Supplemental Deed dated 20 July 2022</li> <li>- 5th Supplemental Deed dated 15 March 2024</li> </ul>

#### D. THE INFORMATION ON THE TARGET FUNDS

##### Page 91 of the Master Prospectus

1. The heading of “4.4 DWS GLOBAL AGRIBUSINESS AND DEUTSCHE NOOR PRECIOUS METALS SECURITIES FUND” is hereby deleted and replaced with the following:

##### 4.4 DWS GLOBAL AGRIBUSINESS

##### Pages 96 to 101 of the Master Prospectus and pages 6 to 17 of the Seventh Supplementary Master Prospectus

2. The information in relation to the company and target fund of Precious Metals Securities under Section 4.4 is hereby deleted in its entirety.

#### E. FEES, CHARGES AND EXPENSES

##### Pages 135 to 136 of the Master Prospectus, page 18 of the Second Supplementary Master Prospectus, page 8 of the Third Supplementary Master Prospectus, page 11 of the Fourth Supplementary Master Prospectus, page 29 of the Fifth Supplementary Master Prospectus, page 12 of the Eighth Supplementary Master Prospectus, page 14 of the Ninth Supplementary Master Prospectus and pages 26 to 29 of the Twelfth Supplementary Master Prospectus

1. The information under “Section 5.1 Charges” is hereby deleted in its entirety and replaced with the following:

THIS FOURTEENTH SUPPLEMENTARY MASTER PROSPECTUS HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS, THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE EIGHTH SUPPLEMENTARY MASTER PROSPECTUS, THE NINTH SUPPLEMENTARY MASTER PROSPECTUS, THE TENTH SUPPLEMENTARY MASTER PROSPECTUS, THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE TWELFTH SUPPLEMENTARY MASTER PROSPECTUS AND THE THIRTEENTH SUPPLEMENTARY MASTER PROSPECTUS

Category of Fund	Name of Fund	Entry Charge* (% of the NAV per unit for cash sales)	Repurchase ## Charge/Exit penalty (% of the NAV per unit)	Other Charges
<b>Money Market Fund &amp; Short to Medium-term Fixed Income Funds</b>	AmCash Management	Class A: Nil Class B: Nil	Class A: Nil Class B: Nil	Other charges that you may incur include the following:  <b>Switching Fee</b> For switches between any of the Funds managed by AFM, investors will be charged on the differences of entry charge between Funds switched, which is up to a maximum of 6% of NAV per unit of the Fund switched into. No entry charge will be imposed if the Fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee.
	AmIncome	Nil	Nil	
	AmAl-Amin	Nil	Nil	
	AmIncome Plus	Nil	Nil	
	AmIslamic Fixed Income Conservative	Nil	Nil	
	AmIncome Management	Nil	Nil	
<b>Fixed Income Funds</b>	AmBond	Up to 1	Nil	The Manager has the discretion to waive or reduce the exit penalty.
	AmBon Islam SRI	Up to 1	Nil	
	AmDynamic Bond	Up to 1	Up to 1	
	AmDynamic Sukuk	Class A: Nil Class B: up to 1	Class A: up to 1 Class B: up to 1	
<b>Mixed Asset Funds</b>	AmTactical Bond	Class A: Nil Class B: up to 2	Nil	Switching may also be subject to an exit penalty should the Fund switched out impose an exit penalty. If you subscribe to the AmInvest Al-Syamil facility, you will be
	AmConservative	Up to 3	Nil	
	AmBalanced	Up to 6	Nil	
<b>Equity Funds</b>	AmIslamic Balanced	Up to 6	Nil	
	AmTotal Return	Up to 6	Nil	
	AmIltikal	Up to 6	Nil	

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Category of Fund	Name of Fund	Entry Charge* (% of the NAV per unit for cash sales)	Repurchase ## Charge/Exit penalty (% of the NAV per unit)	Other Charges
	AmCumulative Growth	Up to 6	Nil	<p>allowed to switch between the Funds within the facility without any cost or fees.</p> <p><b>Transfer fee</b> Nil. Transfer of Fund's units is allowed only at the Manager's discretion.</p> <p><b>Bank charges/fees</b> Bank charges or fees are incurred only upon withdrawals.</p>
	AmIslamic Growth	Up to 6	Nil	
	AmDividend Income	Up to 5	Nil	
	AmMalaysia Equity	Up to 6	Nil	
	AmASEAN Equity	Up to 5	Nil	
	AmAsia Pacific Equity Income	Up to 5	Nil	
	AmEuropean Equity Alpha	Up to 5	Nil	
	AmGlobal Emerging Market Opportunities	Up to 5	Nil	
	AmPrecious Metals Securities	Up to 5	Nil	
<b>Feeder Funds</b>	Asia-Pacific Property Equities	Up to 5	Up to 1 if redeemed within 90 days of purchase	
	Global Property Equities Fund	Up to 5	Up to 1 if redeemed within 90 days of purchase	
	Global Islamic Equity	Up to 5	Nil	
	Pan European Property Equities	Up to 5	Up to 1 if redeemed within 90 days of purchase	

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Category of Fund	Name of Fund	Entry Charge* (% of the NAV per unit for cash sales)	Repurchase ## Charge/Exit penalty (% of the NAV per unit)	Other Charges
	Global Agribusiness	Up to 5	Nil	
	Advantage Asia Pacific ex Japan Dividend	Up to 5	Nil	
<b>Fund-of-Funds</b>	AmAsia Pacific REITs	Class A: Nil Class B: up to 5	Nil	
	AmDynamic Allocator	For lump sum investment: up to 6 (currently up to 5);  For regular savings plan: up to 3	Nil	
<b>Real Estate (REITs)</b>	AmAsia Pacific REITs Plus	Up to 5	Nil	

\* *The maximum rate of entry charges to be imposed by each distribution channel (i.e. Direct Sales Channel, AmBank and IUTA during the life of this Prospectus. Investors are advised that they may negotiate for lower entry charge prior to the conclusion of the sales.*

## *The maximum rate of exit penalty to be imposed by each distribution channel during the life of this Prospectus. All exit fee penalty incurred by exiting Unit Holders who redeem their units will be placed back to the Funds.*

*Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this Prospectus are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.*

*The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.*

*Kindly refer to [www.aminvest.com](http://www.aminvest.com) for the list of Funds approved under the EPF-MIS. Investment under the EPF-MIS will be levied an entry charge of up to 3.00% of the NAV per unit, or such other rate as the EPF may determine.*

Where the Fund invests into CIS managed by AmInvestment Group's FMD, there will be no double charging of entry charge.

Please refer to page 142 for illustration on how the charges directly incurred by investors when purchasing or redeeming units of the Fund are calculated.

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**Pages 136 to 137 of the Master Prospectus, pages 25 to 26 of the Eleventh Supplementary Master Prospectus and pages 29 to 30 of the Twelfth Supplementary Master Prospectus**

2. The information in relation to the Equity Funds and Feeder Funds under “Section 5.2 Fees and Expenses” is hereby deleted in its entirety and replaced with the following:

Category of Fund	Name of Fund	Annual Management Fee (% per annum of the NAV of the Fund)	Annual Trustee Fee (% per annum of the NAV of the Fund)
Equity Funds	AmTotal Return	Base management fee of 1.00% of the NAV of the Fund plus a profit share of 1/8 of performance above hurdle rate, subject to a maximum of 6% per annum of NAV. Hurdle rate is the one year rolling fixed deposit rate of Malayan Banking Berhad or an equivalent leading bank plus a 3% per annum spread. Please refer to page 139 for illustration.	Up to 0.07
	AmIttikal	Al-Mudharabah (profit share) of up to 20% of net realized profit	Up to 0.07
	AmCumulative Growth	Up to 1.50	Up to 0.05
	AmIslamic Growth	Up to 1.50	Up to 0.06
	AmDividend Income	Up to 1.50	Up to 0.05
	AmMalaysia Equity	Up to 1.50	Up to 0.05
	AmASEAN Equity	Up to 1.80	Up to 0.08, subject to a minimum fee of RM10,000 per annum
	AmAsia Pacific Equity Income	Up to 1.50	Up to 0.08, with the minimum of RM10,000 per annum
	AmEuropean Equity Alpha	Up to 1.50	Up to 0.07
	AmGlobal Emerging Market Opportunities	Up to 1.50	Up to 0.08
	AmPrecious Metals Securities	Up to 1.80	Up to 0.08
Feeder Funds	Asia-Pacific Property Equities	Up to 1.80	Up to 0.07

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Category of Fund	Name of Fund	Annual Management Fee (% per annum of the NAV of the Fund)	Annual Trustee Fee (% per annum of the NAV of the Fund)
	Global Property Equities Fund	Up to 1.80	Up to 0.07
	Global Islamic Equity	Effective 1.80	Up to 0.07
	Pan European Property Equities	Up to 1.80	Up to 0.07
	Global Agribusiness	Up to 1.80	Up to 0.08
	Advantage Asia Pacific ex Japan Dividend	Up to 1.80	Up to 0.08, subject to a minimum fee of RM10,000 per annum

Investors may refer to the Manager's website at [www.aminvest.com](http://www.aminvest.com), for the actual annual management fee and annual trustee fee of the Funds.

#### F. TRANSACTION INFORMATION

**Pages 149 to 150 of the Master Prospectus, pages 3 to 4 of the First Supplementary Master Prospectus, pages 11 to 12 of the Fourth Supplementary Master Prospectus, page 29 of the Fifth Supplementary Master Prospectus and page 35 to 37 of the Tenth Supplementary Master Prospectus**

- The information in relation to access to money under "Section 6.4 Making Redemptions" is hereby updated and replaced with the following:

<b>Access to money</b>	<p>Redemption request can be made on any Business Day by completing the transaction form or providing a letter of instruction (for non-individual or corporate investors only). If the redemption request is accepted:</p> <p><b>AmCash Management</b></p> <ul style="list-style-type: none"> <li>- by 10.00 a.m., the redemption request will be processed on the same Business Day: <ul style="list-style-type: none"> <li>i) proceeds via cheque under normal circumstances can be collected after 1.00 p.m. on the same Business Day.</li> <li>ii) proceeds via cashier order under normal circumstances can be collected on the next Business Day.</li> </ul> </li> <li>- after 10.00 a.m., the redemption request will be processed on the next Business Day: <ul style="list-style-type: none"> <li>i) proceeds via cheque can only be collected after 1.00 p.m. of the next Business Day.</li> <li>ii) proceeds via cashier order can only be collected on the 3<sup>rd</sup> Business Day.</li> </ul> </li> </ul> <p><b>AmIncome</b></p> <ul style="list-style-type: none"> <li>- By 10.00 a.m., the redemption request will be processed at the end of the Business Day.</li> <li>- After 10.00 a.m., the redemption request will be processed on the next Business Day.</li> </ul>
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Redemption payout period:

The redemption proceeds of the redemption request will be paid by us in the following manner based on your available AmIncome account balance. For:

First RM100 million	The following Business Day upon receipt of redemption request.
Any amount above the first RM100 million	No later than three (3) Business Days after the receipt of redemption request.

*Note: We may for any reason at any time, where applicable, extend the aforesaid payment period of the net redemption proceeds to a day no later than seven (7) Business Days from the date the redemption request is received by the Manager.*

A second redemption request submitted will only be processed once the first redemption request has been fulfilled.

**AmAI-Amin**

- By 10.00 a.m., the redemption request will be processed at the end of the Business Day.
- After 10.00 a.m., the redemption request will be processed on the next Business Day.

Redemption payout period:

The redemption proceeds of the redemption request will be paid by us in the following manner based on your available AmAI-Amin account balance. For:

First RM30 million	The following Business Day upon receipt of redemption request.
Any amount above the first RM30 million	No later than three (3) Business Days after the receipt of redemption request.

*Note: We may for any reason at any time, where applicable, extend the aforesaid payment period of the net redemption proceeds to a day no later than seven (7) Business Days from the date the redemption request is received by the Manager.*

A second redemption request submitted will only be processed once the first redemption request has been fulfilled.

**AmIncome Plus**

Redemption payout period:

The redemption proceeds will be paid to investors within three (3) Business Days after the receipt of the redemption request.

*Note: We may for any reason at any time, where applicable, extend the aforesaid payment period of the net redemption proceeds to a day no later than seven (7) Business Days from the date the redemption request is received by the Manager.*

**AmIncome Management**

The Manager will make payment within two (2) Business Days after redemption application if the redemption application is received by the Manager on or before 4.00 p.m. on any Business Day. Where the redemption application is received after 4.00 p.m., the redemption application will be processed at the end of the next Business Day, and the redemption proceeds will be paid within three (3) Business Days after the redemption application is received by the Manager.

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#### **All other Funds**

- If a redemption request with complete documentation is accepted by us or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the same Business Day.
- If a redemption request with complete documentation is accepted by us or our appointed distributors after 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day.
- The redemption proceeds will be paid to investors within seven (7) Business Days of receiving the redemption requests.
- For Feeder Funds, the redemption proceeds will be paid to investors within five (5) Business Days of receiving the redemption proceeds from the Target Funds.

#### *Notes:*

- *Once we accept your redemption request, it can only be cancelled at our discretion.*
- *We reserve the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.*

## **G. APPROVALS AND CONDITIONS**

**Pages 155 of the Master Prospectus and page 30 of the Fifth Supplementary Master Prospectus**

1. The information related to the approvals and conditions for Precious Metals Securities is hereby deleted in its entirety.

**THE REMAINING PAGE IS INTENTIONALLY LEFT BLANK**