



AmInvest

TWELFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 27 MARCH 2025

The Manager

AmFunds Management Berhad 198601005272 (154432-A)

Trustees:

AmanahRaya Trustees Berhad 200701008892 (766894-T)

Deutsche Trustees Malaysia Berhad 200701005591 (763590-H)

HSBC (Malaysia) Trustee Berhad 193701000084 (001281-T)

This Twelfth Supplementary Master Prospectus dated 27 March 2025 has to be read in conjunction with the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021, the Eighth Supplementary Master Prospectus dated 20 December 2021, the Ninth Supplementary Master Prospectus dated 12 December 2022, the Tenth Supplementary Master Prospectus dated 31 August 2023 and the Eleventh Supplementary Master Prospectus dated 1 March 2024 which incorporates the following Funds:

Conventional Funds

MONEY MARKET FUNDS & SHORT TO MEDIUM TERM FIXED INCOME FUNDS AmCash Management (constituted on 28 November 1986) | AmIncome (constituted on 17 January 2000) | AmIncome Plus (constituted on 30 October 2001) | AmIncome Management (constituted on 2 December 2013)

FIXED INCOME FUNDS AmBond (constituted on 17 January 2000) | AmDynamic[#] Bond (constituted on 11 September 2003) | AmTactical Bond (constituted on 29 October 2012) | AmConservative (constituted on 11 September 2003)

MIXED ASSETS FUNDS AmBalanced (constituted on 11 September 2003)

EQUITY FUNDS AmTotal Return (constituted on 23 November 1988) | AmCumulative Growth (constituted on 19 January 1996) | AmDividend Income (constituted on 18 March 2005) | AmMalaysia Equity (constituted on 5 February 2010) | AmAsia Pacific Equity Income (constituted on 18 April 2012) | AmEuropean Equity Alpha (constituted on 30 June 2006) | AmGlobal Emerging Market Opportunities (constituted on 5 February 2008)

FEEDER FUNDS Global Property Equities Fund (constituted on 20 October 2005) | Asia-Pacific Property Equities (constituted on 27 June 2006) | Pan European Property Equities (constituted on 29 January 2007) | Global Agribusiness (constituted on 2 April 2007) | Advantage Asia Pacific ex Japan Dividend (constituted on 1 August 2012)

FUND-OF-FUNDS AmAsia Pacific REITs (constituted on 18 July 2011) | AmDynamic Allocator (constituted on 23 April 2012)

REAL ESTATE (REITs) AmAsia Pacific REITs Plus^{##} (constituted on 1 July 2013)

Islamic Funds

MONEY MARKET FUNDS & SHORT TO MEDIUM TERM FIXED INCOME FUNDS AmAl-Amin (constituted on 30 October 2001) | AmIslamic Fixed Income Conservative (constituted on 9 January 2012)

FIXED INCOME FUNDS AmBon Islam SRI (constituted on 30 October 2001) | AmDynamic[#] Sukuk (constituted on 12 June 2012)

MIXED ASSETS FUNDS AmIslamic Balanced (constituted on 2 September 2004)

EQUITY FUNDS AmIltikal (constituted on 19 October 1992) | AmIslamic Growth (constituted on 2 September 2004) | AmASEAN Equity (constituted on 6 June 2011)

FEEDER FUNDS Global Islamic Equity (constituted on 30 March 2006) | Precious Metals Securities (constituted on 20 September 2007)

The word "Dynamic" in this context refers to the Fund's investment strategy which is active management, not buy-and-hold strategy.

The word "Plus" is used in the Fund's name as the Fund is a continuation of the AmAsia Pacific REITs and the Fund may invest in listed equities in the real estate sector.

AMBON ISLAM SRI IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS, THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE EIGHTH SUPPLEMENTARY MASTER PROSPECTUS, THE NINTH SUPPLEMENTARY MASTER PROSPECTUS, THE TENTH SUPPLEMENTARY MASTER PROSPECTUS, THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS AND THIS TWELFTH SUPPLEMENTARY MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE SECTION 3.2 RISK FACTORS COMMENCING ON PAGE 41 OF THE MASTER PROSPECTUS, PAGE 12 OF THE TENTH SUPPLEMENTARY MASTER PROSPECTUS, PAGE 17 OF THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS AND PAGE 16 OF THIS TWELFTH SUPPLEMENTARY MASTER PROSPECTUS.

THIS TWELFTH SUPPLEMENTARY MASTER PROSPECTUS HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS, THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE EIGHTH SUPPLEMENTARY MASTER PROSPECTUS, THE NINTH SUPPLEMENTARY MASTER PROSPECTUS, THE TENTH SUPPLEMENTARY MASTER PROSPECTUS AND THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS

RESPONSIBILITY STATEMENTS

This Twelfth Supplementary Master Prospectus dated 27 March 2025 (the “Twelfth Supplementary Master Prospectus”) has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Twelfth Supplementary Master Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Twelfth Supplementary Master Prospectus, the Master Prospectus dated 10 September 2017 (the “Master Prospectus”), the First Supplementary Master Prospectus dated 4 January 2018 (the “First Supplementary Master Prospectus”), the Second Supplementary Master Prospectus dated 20 December 2018 (the “Second Supplementary Master Prospectus”), the Third Supplementary Master Prospectus dated 5 August 2019 (the “Third Supplementary Master Prospectus”), the Fourth Supplementary Master Prospectus dated 8 November 2019 (the “Fourth Supplementary Master Prospectus”), the Fifth Supplementary Master Prospectus dated 31 March 2021 (the “Fifth Supplementary Master Prospectus”), the Sixth Supplementary Master Prospectus dated 28 July 2021 (the “Sixth Supplementary Master Prospectus”), the Seventh Supplementary Master Prospectus dated 26 October 2021 (the “Seventh Supplementary Master Prospectus”), the Eighth Supplementary Master Prospectus dated 20 December 2021 (the “Eighth Supplementary Master Prospectus”), the Ninth Supplementary Master Prospectus dated 12 December 2022 (the “Ninth Supplementary Master Prospectus”), the Tenth Supplementary Master Prospectus dated 31 August 2023 (the “Tenth Supplementary Master Prospectus”) and the Eleventh Supplementary Master Prospectus dated 1 March 2024 (the “Eleventh Supplementary Master Prospectus”) (collectively, the “Prospectuses”) have been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of the Prospectuses should not be taken to indicate that the Securities Commission Malaysia recommends the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad, the management company responsible for the Funds and takes no responsibility for the contents in the Prospectuses. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Prospectuses, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the Prospectuses that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Prospectuses or the conduct of any other person in relation to the Funds.

AmAl-Amin, AmBon Islam SRI, AmIslamic Balanced, AmIltikal, AmIslamic Growth, Global Islamic Equity, Precious Metals Securities, AmASEAN Equity, AmIslamic Fixed Income Conservative and AmDynamic Sukuk have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds. While our Islamic funds have been structured to conform to Shariah principles, investors should seek their own independent Shariah advice prior to investing in any of our Islamic funds.

THIS TWELFTH SUPPLEMENTARY MASTER PROSPECTUS HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS, THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS, THE EIGHTH SUPPLEMENTARY MASTER PROSPECTUS, THE NINTH SUPPLEMENTARY MASTER PROSPECTUS, THE TENTH SUPPLEMENTARY MASTER PROSPECTUS AND THE ELEVENTH SUPPLEMENTARY MASTER PROSPECTUS

AMINCOME, AMCONSERVATIVE, AMBOND, AMDYNAMIC BOND, AMDIVIDEND INCOME, AMAL-AMIN, AMINCOME PLUS, AMINCOME MANAGEMENT, AMBON ISLAM SRI, AMTACTICAL BOND, AMTOTAL RETURN, AMITTICAL, GLOBAL PROPERTY EQUITIES FUND, ASIA-PACIFIC PROPERTY EQUITIES, PAN EUROPEAN PROPERTY EQUITIES, GLOBAL ISLAMIC EQUITY, AMASIA PACIFIC REITS PLUS AND AMDYNAMIC ALLOCATOR MAY DECLARE DISTRIBUTION OUT OF CAPITAL. IF ANY OF THE AFOREMENTIONED FUNDS DECLARE DISTRIBUTION OUT OF CAPITAL, THE CAPITAL OF THAT FUND MAY BE ERODED AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

An investment in a Fund is not a deposit at any bank. Neither returns nor repayments of capital are guaranteed by any member of the AmBank Group or its group of companies.

An investment in a Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investments in a Fund involve risks including the risk of total capital loss and no income distribution. Investors should consider the risk factors set out under the heading Risk Factors in the Prospectuses.

Statements made in the Prospectuses are based on the law and practice currently in force in Malaysia and are subject to changes in such law and practices.

Any reference to a time or day in the Prospectuses shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Funds other than those contained in the Prospectuses and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Prospectuses will be solely at the risk of the investor. Investors may wish to consult their independent professional adviser about the suitability of the Funds for their investment needs.

The Prospectuses do not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner, we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;

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- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Funds.

Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

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Unless otherwise provided in this Twelfth Supplementary Master Prospectus, all the capitalized terms used herein shall have the same meanings ascribed to them in the Prospectuses.

EXPLANATORY NOTE

This Twelfth Supplementary Master Prospectus has been issued to inform investors of the following, but not limited to:

1. the change of name of the following funds:

Former Name	New Name
European Equity Alpha	AmEuropean Equity Alpha
Global Emerging Market Opportunities	AmGlobal Emerging Market Opportunities
AmBon Islam	AmBon Islam SRI
Asia Pacific Equity Income	AmAsia Pacific Equity Income

2. the updates to the corporate information of AmanahRaya Trustees Berhad;
3. the rectification of the typographical error on the header of AmIncome;
4. the updates to the distribution policy of AmAI-Amin, AmIncome Plus, AmIncome Management, AmBon Islam SRI, AmTactical Bond, AmTotal Return, AmIttikal, Global Property Equities Fund, Asia-Pacific Property Equities, Pan European Property Equities, Global Islamic Equity, AmDynamic Allocator and AmAsia Pacific REITs Plus;
5. the updates to the investment strategy and asset allocation of AmCumulative Growth;
6. the updates to the investment objective and performance benchmark of Asia-Pacific Property Equities;
7. the updates to AmEuropean Equity Alpha and AmGlobal Emerging Market Opportunities following the passing of resolutions to convert the aforesaid funds from feeder funds to equity funds at the Unit Holders' adjourned meetings both held on 13 December 2023;
8. the removal of the information on Schroder ISF European Value and Schroder ISF Global Emerging Market Opportunities;
9. the updates to the list of current deed and supplementary deed;
10. the revision made to the annual management fee for AmEuropean Equity Alpha and AmGlobal Emerging Market Opportunities;
11. the revision made to the illustration and calculation for performance fee of AmTotal Return;
12. the updates to the information on unclaimed moneys;
13. the updates to the board of directors of the Manager;
14. the updates to the disclosure on the delegate of AmanahRaya Trustees Berhad; and
15. other updates which are general in nature.

The amendments set out in Sections A, B, D, E and F (except for item 3) below shall take effect one (1) month from the date of this Twelfth Supplementary Master Prospectus.

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A. GENERAL

The name of the following Funds, wherever they appear in the Prospectuses, are hereby deleted in their entirety and replaced with the following new name:

Former Name	New Name
European Equity Alpha	AmEuropean Equity Alpha
Global Emerging Market Opportunities	AmGlobal Emerging Market Opportunities
AmBon Islam	AmBon Islam SRI
Asia Pacific Equity Income	AmAsia Pacific Equity Income

B. DEFINITIONS

Pages 2 to 4 of the Master Prospectus, page 5 of the Second Supplementary Master Prospectus, page 3 of the Fifth Supplementary Master Prospectus and pages 5 to 6 of the Tenth Supplementary Master Prospectus

- The definitions of “Equity Funds”, “Feeder Funds” and “Target Fund(s)” under “Section 1 Definitions” are hereby deleted in their entirety and replaced with the following:

Equity Funds	The following 10 Funds incorporated in this Prospectus are categorized as Equity Fund: AmTotal Return, AmIttikal, AmCumulative Growth, AmIslamic Growth, AmDividend Income, AmMalaysia Equity, AmAsia Pacific Equity Income, AmEuropean Equity Alpha, AmGlobal Emerging Market Opportunities and AmASEAN Equity.
Feeder Funds	The following 7 Funds incorporated in this Prospectus are categorized as Feeder Funds: Global Property Equities Fund, Global Islamic Equity, Asia-Pacific Property Equities, Pan European Property Equities, Global Agribusiness, Precious Metals Securities and Advantage Asia Pacific ex Japan Dividend.
Target Fund(s)	The following 7 Target Funds: Oasis Crescent Global Equity Fund, Janus Henderson Horizon Global Property Equities Fund, Janus Henderson Horizon Asia-Pacific Property Equities Fund, Janus Henderson Horizon Pan European Property Equities Fund, DWS Noor Precious Metals Securities Fund, DWS Invest Global Agribusiness and HSBC Global Investments Fund – Asia Pacific ex Japan Equity High Dividend.

- The definitions of “Schroder Investment Management (Europe) S.A. [formerly known as Schroder Investment Management (Luxembourg) S.A.]” and “SISF” under “Section 1 Definitions” are hereby deleted in their entirety.

C. CORPORATE DIRECTORY

Page 5 of the Master Prospectus, page 5 of the Fourth Supplementary Master Prospectus, page 5 of the Ninth Supplementary Master Prospectus, page 6 of the Tenth Supplementary Master Prospectus and page 5 of the Eleventh Supplementary Master Prospectus

1. The information in relation to AmanahRaya Trustees Berhad under “Corporate Directory – AmanahRaya Trustees Berhad” is hereby deleted in its entirety and replaced with the following:

Registered office

Level 34, Vista Tower
The Intermark
348 Jalan Tun Razak
50400 Kuala Lumpur
Tel: (03) 2055 7388

Business office

Level 31, Vista Tower
The Intermark
348 Jalan Tun Razak
50400 Kuala Lumpur
Tel: (03) 2036 5129
Fax: (03) 2072 0320
Website: www.artrustees.my
Email: info@artrustees.com.my

2. The information in relation to Citibank N.A. Singapore Branch under “Corporate Directory – AmanahRaya Trustees Berhad’s Delegate - Citibank N.A. Singapore Branch” is hereby deleted in its entirety and replaced with the following:

**AmanahRaya Trustees Berhad’s Delegate –
CIMB Islamic Bank Berhad**

Registration number: 200401032872 (671380-H)

Registered address

Level 13, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur
Tel: (03) 2261 8888
Email: wb.tb-sscustody@cimb.com

Business office

Level 21, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur
Tel: (03) 2261 9984
Email: wb.tb-sscustody@cimb.com

D. THE FUNDS' DETAILED INFORMATION

Page 8 of the Master Prospectus

1. The reference to “**AmCash Management**” in the header of AmIncome under “Section 3.1.1 Money Market Fund & Short to Medium-Term Fixed Income Funds” is hereby deleted in its entirety and replaced with “**AmIncome**”.

Page 9 of the Master Prospectus

2. The information in relation to the income distribution policy of AmAl-Amin under “Section 3.1.1 Money Market Fund & Short to Medium-Term Fixed Income Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made on a monthly basis.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Page 10 of the Master Prospectus

3. The information in relation to the income distribution policy of AmIncome Plus under “Section 3.1.1 Money Market Fund & Short to Medium-Term Fixed Income Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made at least twice every year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Page 12 of the Master Prospectus

4. The information in relation to the income distribution policy of AmIncome Management under “Section 3.1.1 Money Market Fund & Short to Medium-Term Fixed Income Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution is paid at least twice every year and will be reinvested.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Page 15 of the Master Prospectus

5. The information in relation to the income distribution policy of AmBon Islam under “Section 3.1.2 Fixed Income Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made at least twice every year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Page 19 of the Master Prospectus

6. The information in relation to the income distribution policy of AmTactical Bond under “Section 3.1.2 Fixed Income Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Class B (MYR) Subject to the availability of income, distribution is paid twice every year and will be reinvested.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Page 20 of the Master Prospectus

7. The information in relation to the income distribution policy of AmTotal Return under “Section 3.1.3 Equity Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made at least once every year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Pages 21 to 22 of the Master Prospectus and page 8 of the Tenth Supplementary Master Prospectus

8. The information in relation to the income distribution policy of Amlttikal under “Section 3.1.3 Equity Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made at least once every year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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9. The information in relation to the investment strategy and asset allocation of AmCumulative Growth under “Section 3.1.3 Equity Funds” are hereby deleted in their entirety and replaced with the following:

Investment Strategy	<p>In seeking to achieve its investment objective, the Fund may invest 70% to 99% of its NAV in equities. In managing the Fund, the Manager may opt to invest in the investments either directly or via CIS. Value added from equities investments is derived from active stock selection with focus on undervalued stock relative to its earnings growth potential and/or its intrinsic value.</p> <p>The Fund may invest at least 1% of its NAV in liquid assets.</p> <p>The Fund invests in Malaysia and in foreign eligible markets.</p> <p>The Fund is actively managed. However, the frequency of its trading strategy will depend on investment opportunities.</p> <p>In adverse market conditions and as part of the temporary defensive strategy, the Manager may reduce the Fund’s exposure in equities to a minimum of 50% of the Fund’s NAV and increase its investments in liquid assets. During this period, the Fund’s investments may differ from the stipulated asset allocation.</p>
Asset Allocation	<ul style="list-style-type: none"> • 70% to 99% of the Fund’s NAV will be invested in equities; and • At least 1% of the Fund’s NAV will be invested in liquid assets.

Page 30 of the Master Prospectus

10. The information in relation to the income distribution policy of Global Property Equities Fund under “Section 3.1.5 Feeder Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made at least once every year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Pages 30 to 31 of the Master Prospectus

11. The information in relation to the investment objective, performance benchmark and income distribution policy of Asia-Pacific Property Equities under “Section 3.1.5 Feeder Funds” are hereby deleted in their entirety and replaced with the following:

Investment Objective	<p>The Fund seeks to provide income, with a dividend yield higher than the benchmark, plus the potential for capital growth over the long term.</p> <p><i>Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i></p>
Performance Benchmark	<p>FTSE EPRA Nareit Developed Asia Dividend Plus Index.</p> <p><i>(obtainable from: www.aminvest.com)</i></p> <p><i>The Fund adheres to the benchmark of the Target Fund. The risk profile of the performance benchmark is not the same as the risk profile of the Fund.</i></p> <p><i>The performance benchmark of the Fund has changed from FTSE EPRA/NAREIT Pure Asia Total Return Net Dividend Index (capital constrained) to FTSE EPRA Nareit Developed Asia Dividend Plus Index due to the change of benchmark of the Target Fund.</i></p>
Distribution Policy	<p>Subject to the availability of income, distribution will be made at least once every year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p>

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	<p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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12. The information in relation to the income distribution policy of Pan European Property Equities under “Section 3.1.5 Feeder Funds” is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made at least once every year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Pages 33 to 34 of the Master Prospectus and pages 15 to 16 of the Eleventh Supplementary Master Prospectus

13. The information in relation to European Equity Alpha under “Section 3.1.5 Feeder Funds” is hereby deleted in its entirety and replaced with the following and relocated to “Section 3.1.3 Equity Fund”:

AmEuropean Equity Alpha	
Category	Equity
Investment Objective	<p>The Fund seeks to provide capital growth primarily through investment in equities and equity-related securities of European companies.</p> <p><i>Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i></p>
Investment Strategy	<p>To achieve the Fund’s investment objective, the Fund may invest 70% to 99% of its NAV in a diversified portfolio of equities and equity-related securities of European companies which are listed in eligible markets. The Fund will invest in a diversified portfolio of securities which offers potential growth.</p> <p>The Fund will invest at least 1% of its NAV in deposits and money market instruments.</p>

	<p>The Fund is actively managed and the Manager may opt to invest in the investments directly or via CIS.</p> <p>In adverse market conditions and as part of the temporary defensive strategy, the Manager may reduce the Fund's exposure in equities to a minimum of 50% of the Fund's NAV and increase its investments in deposits and money market instruments. During this period, the Fund's investments may differ from the stipulated asset allocation.</p> <p>The Fund may utilise derivatives including but not limited to options, futures contracts, forward contracts and swaps for hedging purposes, where appropriate.</p>
Managing Risk	<p>The Manager's philosophy of investing in a range of carefully selected investments aims to mitigate the investment risk of the Fund. The Manager sets limits on the NAV of the Fund that can be invested in an individual security in the European companies which are listed in eligible markets to ensure that, having regard to the investment strategy of the Fund, the Fund is well diversified. Notwithstanding the aforesaid, in times of adversity in equity markets, the Manager may reduce the Fund's portion of higher risk assets, such as equities and equity-related securities and increase the Fund's asset allocation to lower risk assets, (i.e. to increase liquid assets allocation beyond the stipulated asset allocation limit), to safeguard the investment portfolio of the Fund. The Fund may use derivatives for the purpose of hedging (subject to SC Guidelines) if it is deemed as necessary to do so.</p> <p>In addition, the risk management team applies risk management controls over the Fund's investment portfolio to ensure adherence to the investment parameters of the Fund. The risk management team is responsible for monitoring and controlling the risks and reports directly to the board of directors of the Manager.</p>
Asset Allocation	<ul style="list-style-type: none"> • 70% to 99% of the Fund's NAV will be invested in equities and equity-related securities (including CIS); and • At least 1% of the Fund's NAV will be invested in deposits and money market instruments.
Performance Benchmark	<p>MSCI Europe Index</p> <p><i>(obtainable from: www.aminvest.com)</i></p> <p><i>The risk profile of the performance benchmark is not the same as the risk profile of the Fund.</i></p> <p><i>The performance benchmark of the Fund has changed from MSCI Europe Net (Total Return) Index to MSCI Europe Index following the conversion of the Fund from a feeder fund to an equity fund.</i></p>
Distribution Policy	Distribution (if any) is at the Manager's discretion.
Launch Date	8 August 2006
Financial Year End	30 November
Trustee	ART
Base Currency	MYR

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14. The information in relation to Global Emerging Market Opportunities under “Section 3.1.5 Feeder Funds” is hereby deleted in its entirety and replaced with the following and relocated to “Section 3.1.3 Equity Fund”:

AmGlobal Emerging Market Opportunities	
Category	Equity
Investment Objective	<p>The Fund seeks to provide capital growth primarily through investment in equities and equity-related securities of emerging market countries worldwide.</p> <p><i>Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i></p>
Investment Strategy	<p>To achieve the Fund’s investment objective, the Fund may invest 70% to 99% of its NAV in a diversified portfolio of equities and equity-related securities of companies which are listed in eligible markets of emerging market countries worldwide. The Fund will invest in a diversified portfolio of securities which offers potential growth.</p> <p>The Fund will invest at least 1% of its NAV in deposits and money market instruments.</p> <p>The Fund is actively managed and the Manager may opt to invest in the investments directly or via CIS.</p> <p>In adverse market conditions and as part of the temporary defensive strategy, the Manager may reduce the Fund’s exposure in equities to a minimum of 50% of the Fund’s NAV and increase its investments in deposits and money market instruments. During this period, the Fund’s investments may differ from the stipulated asset allocation.</p> <p>The Fund may utilise derivatives including but not limited to options, futures contracts, forward contracts and swaps for hedging purposes, where appropriate.</p>
Managing Risk	<p>The Manager’s philosophy of investing in a range of carefully selected investments aims to mitigate the investment risk of the Fund. The Manager sets limits on the NAV of the Fund that can be invested in an individual security in the companies which are listed in eligible markets of emerging market countries worldwide to ensure that, having regard to the investment strategy of the Fund, the Fund is well diversified. Notwithstanding the aforesaid, in times of adversity in equity markets, the Manager may reduce the Fund’s portion of higher risk assets, such as equities and equity-related securities and increase the Fund’s asset allocation to lower risk assets, (i.e. to increase liquid assets allocation beyond the stipulated asset allocation limit), to safeguard the investment portfolio of the Fund. The Fund may use derivatives for the purpose of hedging (subject to SC Guidelines) if it is deemed as necessary to do so.</p> <p>In addition, the risk management team applies risk management controls over the Fund’s investment portfolio to ensure adherence to the investment parameters of the Fund. The risk management team is responsible for monitoring and controlling the risks and reports directly to the board of directors of the Manager.</p>
Asset Allocation	<ul style="list-style-type: none"> • 70% to 99% of the Fund’s NAV will be invested in equities and equity-related securities (including CIS); and

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	<ul style="list-style-type: none"> At least 1% of the Fund's NAV will be invested in deposits and money market instruments.
Performance Benchmark	<p>MSCI Emerging Markets Index</p> <p><i>(obtainable from: www.aminvest.com)</i></p> <p><i>The risk profile of the performance benchmark is not the same as the risk profile of the Fund.</i></p>
Distribution Policy	Income distribution (if any) is incidental.
Launch Date	18 March 2008
Financial Year End	31 October
Trustee	DTMB
Base Currency	MYR

Page 35 of the Master Prospectus and page 14 of the Second Supplementary Master Prospectus

15. The information in relation to the income distribution policy of Global Islamic Equity under "Section 3.1.5 Feeder Funds" is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to the availability of income, distribution will be made at least once every year.</p> <p>At the Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund's capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders' original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Page 40 of the Master Prospectus

16. The information in relation to the income distribution policy of AmDynamic Allocator under "Section 3.1.6 Fund-of-Funds" is hereby deleted in its entirety and replaced with the following:

Distribution Policy	<p>Subject to availability of income, distribution is paid once a year.</p> <p>At the Manager's discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the</p>
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	<p>amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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17. The information in relation to the income distribution policy of AmAsia Pacific REITs Plus under “Section 3.1.7 Real Estate (REITS)” is hereby deleted in its entirety and replaced with the following:

<p>Distribution Policy</p>	<p>Subject to availability of income, distribution will be paid at least once a year.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
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Page 46 of the Master Prospectus

18. The heading of “Specific risks associated with the investment portfolio of Global Property Equities Fund, Asia-Pacific Property Equities, Pan European Property Equities, Global Agribusiness, Precious Metals Securities, European Equity Alpha, Global Emerging Market Opportunities and Global Islamic Equity” under “Section 3.2.2 Specific Risks Associated with the Investment Portfolio of a Unit Trust Fund” is hereby deleted in its entirety and replaced with the following:

Specific risks associated with the investment portfolio of Global Property Equities Fund, Asia-Pacific Property Equities, Pan European Property Equities, Global Agribusiness, Precious Metals Securities and Global Islamic Equity

Page 53 of the Master Prospectus

19. The information in relation to “Specific risks that an investor may face when investing in AmEuropean Equity Alpha and AmGlobal Emerging Market Opportunities” is hereby inserted under “Section 3.2.2 Specific Risks Associated with the Investment Portfolio of a Unit Trust Fund”:

Specific risks that an investor may face when investing in AmEuropean Equity Alpha and AmGlobal Emerging Market Opportunities

Stock Specific Risk

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key

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personnel of a company. Any adverse price movements of such stock will adversely affect the NAV of the Fund.

Liquidity Risk

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of the Unit Holders' investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

Currency Risk

As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

Concentration Risk (applicable to AmEuropean Equity Alpha only)

This is the risk that the Fund may be overly concentrated in a few regions. As such, developments affecting any of those few regions may affect the NAV of the Fund more adversely as compared to a scenario where the Fund is more diversified across many regions.

Risk Associated With Investments in Equity-Related Securities

The Fund may also invest in equity-related securities such as warrants that are capable of being converted into shares. As warrants are linked to the particular equity securities from which they are derived, the warrants inherit the risks linked to that underlying equity security such as market risk, currency risk, industry risk and liquidity risk. For investments in warrants, a movement in the prices of the underlying securities of the warrants will generally result in a larger movement in the prices of the warrants, that is, higher volatility. In the event of a decline in the market, warrants can lose a substantial amount of their values, far more than the underlying securities and vice versa. Warrants also have a limited life and if they are not exercised at the maturity, they will expire and become worthless causing the value of the Fund's investments to fall. Like any other investments, the fall in the value of the Fund's investments will ultimately lower the NAV.

Counterparty Credit Risk

Counterparty credit risk is the risk arising from the possibility that the counterparty may default or not able to fulfill a trade settlement prior or on the settlement date of the trade. This could adversely affect the value of the Fund.

Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the fixed income instruments and their expected ability to make timely payment of profit or interest and/or principal. Default risk relates to the risk that an issuer of a fixed income instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments. This could adversely affect the value of the Fund.

Emerging Market Risk (applicable to AmGlobal Emerging Market Opportunities only)

The Fund may be investing in securities in emerging markets which may be subject to higher political risks, regulatory risks and liquidity risks compared to the risks in developed markets. Due to many emerging markets undergoing rapid growth, there are less regulations and there may be less public information about these securities in such market as compared to other markets. Investors would have to take into consideration that trading volume in emerging markets may be substantially less than the developed markets and the Fund may have to trade at unfavorable prices at that point of time. Investments in emerging markets are also subject to repatriation risks. Many emerging markets have restricted foreign investment policies although liberalization continues. Emerging markets may not have fully developed custodian and settlement services and therefore investments in such markets are subject to a greater degree of risk.

Page 58 of the Master Prospectus and page 7 of the Eighth Supplementary Master Prospectus

20. The heading of “Global Property Equities Fund, Asia-Pacific Property Equities, Pan European Property Equities and European Equity Alpha” under “Section 3.3 Permitted Investments” is hereby deleted in its entirety and replaced with the following:

Global Property Equities Fund, Asia-Pacific Property Equities and Pan European Property Equities

21. The permitted investments of Global Emerging Market Opportunities under “Section 3.3 Permitted Investments” is hereby deleted in its entirety and replaced with the following:

AmEuropean Equity Alpha and AmGlobal Emerging Market Opportunities

As permitted under the Deed, the requirements of the SC, the Fund may invest in any of the following investments:

- (i) Equities and equity-related securities listed and traded on eligible markets;
- (ii) Deposits with financial institutions;
- (iii) Money market instruments;
- (iv) Units or shares in CIS; and
- (v) Financial derivative instruments for hedging purposes, including but not limited to options, futures contracts, forward contracts and swaps.

Pages 60 to 64 of the Master Prospectus and pages 20 to 21 and 30 to 31 of the Tenth Supplementary Master Prospectus

22. The investment limits and restrictions of AmMalaysia Equity, Asia Pacific Equity Income, AmTotal Return, AmCumulative Growth, AmDividend Income and AmBalanced under “Section 3.4 Investment Limits and Restrictions” are hereby deleted in their entirety and replaced with the following:

AmMalaysia Equity, AmAsia Pacific Equity Income, AmTotal Return, AmCumulative Growth, AmDividend Income, AmBalanced, AmEuropean Equity Alpha and AmGlobal Emerging Market Opportunities

- (i) The aggregate value of the Fund’s investments in transferable securities that are not traded or dealt in or under the rules of an eligible market (i.e., unlisted securities) must not exceed 15% of the Fund’s NAV, subject to a maximum limit of 10% of the Fund’s NAV in a single issuer.
- (ii) The value of the Fund’s investments in ordinary shares issued by any single issuer must not exceed 10% of the Fund’s NAV.
- (iii) The value of the Fund’s investments in transferable securities and money market instruments issued by any single issuer must not exceed 15% of the Fund’s NAV (“single issuer limit”). In determining the single issuer limit, the value of the Fund’s investments in instruments in paragraph (i) issued by the same issuer must be included in the calculation.
- (iv) The value of the Fund’s placement in deposits with any single financial institution must not exceed 20% of the Fund’s NAV. This limit does not apply to placements of deposits arising from:
 - subscription monies received prior to the commencement of investment by the Fund;
 - liquidation of investments prior to the termination of the Fund, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders; or

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- monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders.
 - (v) The aggregate value of the Fund's investments in, or exposure to, a single issuer through transferable securities, money market instruments, deposits, underlying assets of derivatives and counterparty exposure arising from the use of OTC derivatives must not exceed 25% of the Fund's NAV ("single issuer aggregate limit"). In determining the single issuer aggregate limit, the value of the Fund's investments in instruments in paragraph (i) issued by the same issuer must be included in the calculation.
 - (vi) The value of the Fund's investments in units/shares of a CIS (other than a CIS that invests in real estate) must not exceed 20% of the Fund's NAV, provided that the CIS complies with the relevant requirements as stipulated in the SC Guidelines.
 - (vii) The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV ("group limit"). In determining the group limit, the value of the Fund's investments in instruments in paragraph (i) issued by the issuers within the same group of companies must be included in the calculation.
 - (viii) For investment in derivatives, the Fund's global exposure from derivatives position should not exceed the Fund's NAV at all times. The Fund's exposure to derivatives will be calculated based on commitment approach as disclosed in the section below under the heading "Use of derivatives / Islamic derivatives".
 - (ix) The single issuer limit in paragraph (iii) may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency.
 - (x) Where the single issuer limit is increased to 35% of the Fund's NAV pursuant to paragraph (ix), the single issuer aggregate limit in paragraph (v) may be raised, subject to the group limit in paragraph (vii) not exceeding 35% of the Fund's NAV.
 - (xi) The Fund's investments in shares or securities equivalent to shares must not exceed 10% of the shares or securities equivalent to shares, as the case may be, issued by a single issuer.
 - (xii) The Fund's investments in debentures must not exceed 20% of the debentures issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of debentures in issue cannot be determined.
 - (xiii) The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a predetermined issue size.
 - (xiv) The Fund's investments in CIS must not exceed 25% of the units/shares in the CIS.
23. The heading of "Global Property Equities Fund, Asia-Pacific Property Equities, Pan European Property Equities and European Equity Alpha" under "Section 3.4 Investment Limits and Restrictions" is hereby deleted in its entirety and replaced with the following:

Global Property Equities Fund, Asia-Pacific Property Equities and Pan European Property Equities

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24. The heading of “Global Agribusiness, Global Emerging Market Opportunities and Advantage Asia Pacific ex-Japan Dividend” under “Section 3.4 Investment Limits and Restrictions” is hereby deleted in its entirety and replaced with the following:

Global Agribusiness and Advantage Asia Pacific ex-Japan Dividend

Pages 68 to 70 of the Master Prospectus, pages 4 to 7 of the Third Supplementary Master Prospectus, pages 7 to 11 of the Fourth Supplementary Master Prospectus, page 6 of the Fifth Supplementary Master Prospectus, pages 3 to 4 of the Sixth Supplementary Master Prospectus, pages 4 to 6 of the Seventh Supplementary Master Prospectus, pages 8 to 12 of the Eighth Supplementary Master Prospectus, pages 9 to 14 of the Ninth Supplementary Master Prospectus, page 33 of the Tenth Supplementary Master Prospectus and pages 19 to 24 of the Eleventh Supplementary Master Prospectus

25. The information under “Section 3.6 List of Current Deed and Supplementary Deed” is hereby deleted in its entirety and replaced with the following:

AmAI-Amin	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 4th Supplemental Deed dated 17 August 2005 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
AmIncome Plus	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
AmBon Islam SRI	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 4th Supplemental Deed dated 17 August 2005 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
AmIslamic Balanced	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 3rd Supplemental Deed dated 2 September 2004 – Schedule 4 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023

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	<ul style="list-style-type: none"> - 25th Supplemental Master Deed dated 29 January 2024
AmTotal Return	<ul style="list-style-type: none"> - 5th Supplemental Deed dated 26 February 1999 – Arab-Malaysian First Fund - 6th Supplemental Deed dated 27 September 2001 – Arab-Malaysian First Fund - 7th Supplemental Deed dated 3 October 2002 - 8th Supplemental Deed dated 11 September 2003 - 9th Supplemental Deed dated 20 August 2008 - 10th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
AmIittikal	<ul style="list-style-type: none"> - 3rd Supplemental Deed dated 13 January 1999 - 4th Supplemental Deed dated 27 September 2001 - 5th Supplemental Deed dated 3 October 2002 - 6th Supplemental Deed dated 11 September 2003 - 7th Supplemental Deed dated 17 August 2005 - 9th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
AmIslamic Growth	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 3rd Supplemental Deed dated 2 September 2004 – Schedule 5 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
Global Property Equities Fund	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 5th Supplemental Deed dated 20 October 2005 – Schedule 6 - 15th Supplemental Deed dated 12 July 2007 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
Global Islamic Equity	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 6th Supplemental Deed dated 30 March 2006 – Schedule 7 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022

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	<ul style="list-style-type: none"> - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
Asia-Pacific Property Equities	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 7th Supplemental Deed dated 27 June 2006 – Schedule 8 - 15th Supplemental Deed dated 12 July 2007 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
AmEuropean Equity Alpha	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 8th Supplemental Deed dated 30 June 2006 – Schedule 9 - 15th Supplemental Deed dated 12 July 2007 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
Pan European Property Equities	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 30 October 2001 - 1st Supplemental Deed dated 3 October 2002 - 2nd Supplemental Deed dated 11 September 2003 - 4th Supplemental Deed dated 17 August 2005 - 12th Supplemental Deed dated 29 January 2007–Schedule 13 - 15th Supplemental Deed dated 12 July 2007 - 19th Supplemental Deed dated 20 August 2008 - 20th Supplemental Deed dated 3 March 2015 - 21st Supplemental Deed dated 3 August 2020 - 22nd Supplemental Deed dated 28 April 2021 - 23rd Supplemental Master Deed dated 20 July 2022 - 24th Supplemental Master Deed dated 20 April 2023 - 25th Supplemental Master Deed dated 29 January 2024
AmCash Management	<ul style="list-style-type: none"> - 4th Supplemental Deed dated 2 March 1998 - 5th Supplemental Deed dated 24 September 1998 - 6th Supplemental Deed dated 27 September 2001 - 7th Supplemental Deed dated 3 October 2002 - Supplemental Master Deed dated 5 February 2010 - 8th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 21st Supplemental Master Deed dated 30 August 2019 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmIncome	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 3rd Supplemental Deed dated 3 October 2002 - 16th Supplemental Deed dated 12 July 2007

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	<ul style="list-style-type: none"> - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmBond	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 3rd Supplemental Deed dated 3 October 2002 - 16th Supplemental Deed dated 12 July 2007 - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmCumulative Growth	<ul style="list-style-type: none"> - 1st Supplemental Deed dated 1 May 1999 - 2nd Supplemental Deed dated 27 September 2001 - 3rd Supplemental Deed dated 3 October 2002 - 4th Supplemental Deed dated 11 September 2003 - Supplemental Master Deed dated 5 February 2010 - 5th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmDynamic Bond	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 4th Supplemental Deed dated 11 September 2003 – Schedule D - 16th Supplemental Deed dated 12 July 2007 - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmConservative	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 4th Supplemental Deed dated 11 September 2003 – Schedule E - 16th Supplemental Deed dated 12 July 2007 - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023

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AmBalanced	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 4th Supplemental Deed dated 11 September 2003 – Schedule F - 16th Supplemental Deed dated 12 July 2007 - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmDividend Income	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 9th Supplemental Deed dated 18 March 2005 – Schedule J - 16th Supplemental Deed dated 12 July 2007 - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmMalaysia Equity	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 2nd Supplemental Deed dated 3 October 2001 – Schedule C - 3rd Supplemental Deed dated 3 October 2002 - 16th Supplemental Deed dated 12 July 2007 - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
AmASEAN Equity	<ul style="list-style-type: none"> - AmMaster Deed dated 9 March 2011 - Supplemental Deed dated 25 February 2015 - 2nd Supplemental Deed dated 23 October 2015 - 3rd Supplemental Deed dated 18 April 2022
Global Agribusiness	<ul style="list-style-type: none"> - Arab-Malaysian Master Trust Deed dated 17 January 2000 - 1st Supplemental Deed dated 27 September 2001 - 14th Supplemental Deed dated 2 April 2007 – Schedule P - 16th Supplemental Deed dated 12 July 2007 - Supplemental Master Deed dated 5 February 2010 - 18th Supplemental Deed dated 3 March 2015 - 19th Supplemental Master Deed dated 10 November 2016 - 20th Supplemental Master Deed dated 28 February 2018 - 22nd Supplemental Master Deed dated 17 June 2021 - 23rd Supplemental Master Deed dated 18 April 2022 - 24th Supplemental Master Deed dated 8 December 2023
Precious Metals Securities	<ul style="list-style-type: none"> - AmMaster Deed dated 20 September 2007 - 1st Supplemental Deed dated 11 January 2008 - 2nd Supplemental Deed dated 25 February 2015

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	<ul style="list-style-type: none"> - 3rd Supplemental Deed dated 10 December 2015 - 4th Supplemental Deed dated 17 June 2021 - 5th Supplemental Deed dated 20 July 2022
AmGlobal Emerging Market Opportunities	<ul style="list-style-type: none"> - AmMaster Deed dated 5 February 2008 - Supplemental Deed dated 25 February 2015 - 2nd Supplemental Deed dated 23 October 2015 - 3rd Supplemental Deed dated 19 April 2021 - 4th Supplemental Deed dated 20 July 2022 - 5th Supplemental Deed dated 20 April 2023 - 6th Supplemental Deed dated 22 January 2024
AmAsia Pacific REITs	<ul style="list-style-type: none"> - AmMaster Deed dated 5 April 2011 - 1st Supplemental Deed dated 2 May 2014 - 2nd Supplemental Deed dated 25 February 2015 - 3rd Supplemental Deed dated 18 April 2022
AmIslamic Fixed Income Conservative	<ul style="list-style-type: none"> - AmMaster Deed dated 18 July 2011 - Supplemental Deed dated 25 February 2015 - 2nd Supplemental Deed dated 20 July 2022
AmDynamic Allocator	<ul style="list-style-type: none"> - AmMaster Deed dated 8 September 2011 - Supplemental Deed dated 25 February 2015 - 2nd Supplemental Deed dated 23 October 2015 - 3rd Supplemental Deed dated 18 April 2022 - 4th Supplemental Deed dated 15 March 2024
AmAsia Pacific Equity Income	<ul style="list-style-type: none"> - AmMaster Deed dated 25 May 2011 - Supplemental Deed dated 21 June 2012 - 2nd Supplemental Deed dated 25 February 2015 - 3rd Supplemental Deed dated 23 October 2015 - 4th Supplemental Deed dated 20 July 2022 - 5th Supplemental Deed dated 20 April 2023 - 6th Supplemental Deed dated 23 May 2024
AmDynamic Sukuk	<ul style="list-style-type: none"> - AmMaster Deed dated 20 May 2011 - Supplemental Deed dated 21 June 2012 - 2nd Supplemental Deed dated 20 January 2014 - 3rd Supplemental Deed dated 25 February 2015 - 4th Supplemental Deed dated 23 October 2015 - 5th Supplemental Deed dated 18 April 2022
Advantage Asia Pacific ex Japan Dividend	<ul style="list-style-type: none"> - AmMaster Deed dated 16 April 2012 - Supplemental Deed dated 25 February 2015 - 2nd Supplemental Deed dated 23 October 2015 - 3rd Supplemental Deed dated 18 April 2022
AmTactical Bond	<ul style="list-style-type: none"> - AmMaster Deed dated 23 March 2012 - 1st Supplemental Deed dated 2 May 2014 - 2nd Supplemental Deed dated 25 February 2015 - 3rd Supplemental Deed dated 20 July 2022 - 4th Supplemental Deed dated 15 March 2024
AmAsia Pacific REITs Plus	<ul style="list-style-type: none"> - AmMaster Deed dated 9 April 2013 - 1st Supplemental Deed dated 13 August 2014 - 2nd Supplemental Deed dated 25 February 2015 - 3rd Supplemental Deed dated 23 October 2015 - 4th Supplemental Deed dated 18 April 2022 - 5th Supplemental Deed dated 15 March 2024

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AmIncome Management	<ul style="list-style-type: none"> - AmMaster Deed dated 30 May 2013 - Supplemental Deed dated 25 February 2015 - 2nd Supplemental Deed dated 23 October 2015 - 3rd Supplemental Deed dated 25 July 2017 - 4th Supplemental Deed dated 20 July 2022 - 5th Supplemental Deed dated 15 March 2024
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E. THE INFORMATION ON THE TARGET FUNDS

Pages 84 to 90 of the Master Prospectus

The information under “Section 4.3 Schroder ISF European Value and Schroder ISF Global Emerging Market Opportunities” is hereby deleted in its entirety.

F. FEES, CHARGES AND EXPENSES

Pages 135 to 136 of the Master Prospectus, page 18 of the Second Supplementary Master Prospectus, page 8 of the Third Supplementary Master Prospectus, page 11 of the Fourth Supplementary Master Prospectus, page 29 of the Fifth Supplementary Master Prospectus, page 12 of the Eighth Supplementary Master Prospectus and page 14 of the Ninth Supplementary Master Prospectus

- The information under Section 5.1 “Charges” is hereby deleted in its entirety and replaced with the following:

Category of Fund	Name of Fund	Entry Charge* (% of the NAV per unit for cash sales)	Repurchase ## Charge/Exit penalty (% of the NAV per unit)	Other Charges
Money Market Fund & Short to Medium-term Fixed Income Funds	AmCash Management	Class A: Nil Class B: Nil	Class A: Nil Class B: Nil	Other charges that you may incur include the following: Switching Fee For switches between any of the Funds managed by AFM, investors will be charged on the differences of entry charge between Funds switched, which is up to a maximum of 6% of NAV per unit of the Fund
	AmIncome	Nil	Nil	
	AmAl-Amin	Nil	Nil	
	AmIncome Plus	Nil	Nil	
	AmIslamic Fixed Income Conservative	Nil	Nil	
	AmIncome Management	Nil	Nil	
Fixed Income Funds	AmBond	Up to 1	Nil	
	AmBon Islam SRI	Up to 1	Nil	

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Category of Fund	Name of Fund	Entry Charge* (% of the NAV per unit for cash sales)	Repurchase ## Charge/Exit penalty (% of the NAV per unit)	Other Charges
	AmDynamic Bond	Up to 1	Up to 1 The Manager has the discretion to waive or reduce the exit penalty.	switched into. No entry charge will be imposed if the Fund to be switched into has a lower entry charge. However, the Manager has the discretion to waive or reduce the switching fee.
	AmDynamic Sukuk	Class A: Nil Class B: up to 1	Class A: up to 1 Class B: up to 1	
	AmTactical Bond	Class A: Nil Class B: up to 2	Nil	
Mixed Asset Funds	AmConservative	Up to 3	Nil	Switching may also be subject to an exit penalty should the Fund switched out impose an exit penalty. If you subscribe to the AmInvest Al-Syamil facility, you will be allowed to switch between the Funds within the facility without any cost or fees. Transfer fee Nil. Transfer of Fund's units is allowed only at the Manager's discretion. Bank charges/fees Bank charges or fees are incurred only upon withdrawals.
	AmBalanced	Up to 6	Nil	
	AmIslamic Balanced	Up to 6	Nil	
Equity Funds	AmTotal Return	Up to 6	Nil	
	AmIltikal	Up to 6	Nil	
	AmCumulative Growth	Up to 6	Nil	
	AmIslamic Growth	Up to 6	Nil	
	AmDividend Income	Up to 5	Nil	
	AmMalaysia Equity	Up to 6	Nil	
	AmASEAN Equity	Up to 5	Nil	
	AmAsia Pacific Equity Income	Up to 5	Nil	
AmEuropean Equity Alpha	Up to 5	Nil		

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Category of Fund	Name of Fund	Entry Charge* (% of the NAV per unit for cash sales)	Repurchase ## Charge/Exit penalty (% of the NAV per unit)	Other Charges
	AmGlobal Emerging Market Opportunities	Up to 5	Nil	
Feeder Funds	Asia-Pacific Property Equities	Up to 5	Up to 1 if redeemed within 90 days of purchase	
	Global Property Equities Fund	Up to 5	Up to 1 if redeemed within 90 days of purchase	
	Global Islamic Equity	Up to 5	Nil	
	Pan European Property Equities	Up to 5	Up to 1 if redeemed within 90 days of purchase	
	Global Agribusiness	Up to 5	Nil	
	Precious Metals Securities	Up to 5	Nil	
	Advantage Asia Pacific ex Japan Dividend	Up to 5	Nil	
Fund-of-Funds	AmAsia Pacific REITs	Class A: Nil Class B: up to 5	Nil	
	AmDynamic Allocator	For lump sum investment: up to 6 (currently up to 5); For regular savings plan: up to 3	Nil	
Real Estate (REITs)	AmAsia Pacific REITs Plus	Up to 5	Nil	

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- * *The maximum rate of entry charges to be imposed by each distribution channel (i.e. Direct Sales Channel, AmBank and IUTA during the life of this Prospectus. Investors are advised that they may negotiate for lower entry charge prior to the conclusion of the sales.*
- ## *The maximum rate of exit penalty to be imposed by each distribution channel during the life of this Prospectus. All exit fee penalty incurred by exiting Unit Holders who redeem their units will be placed back to the Funds.*

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this Prospectus are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.

Kindly refer to www.aminvest.com for the list of Funds approved under the EPF-MIS. Investment under the EPF-MIS will be levied an entry charge of up to 3.00% of the NAV per unit, or such other rate as the EPF may determine.

Where the Fund invests into CIS managed by AmInvestment Group's FMD, there will be no double charging of entry charge.

Please refer to page 142 for illustration on how the charges directly incurred by investors when purchasing or redeeming units of the Fund are calculated.

Pages 136 to 137 of the Master Prospectus and pages 25 to 26 of the Eleventh Supplementary Master Prospectus

2. The information in relation to the Equity Funds and Feeder Funds under Section 5.2 "Fees and Expenses" is hereby deleted in its entirety and replaced with the following:

Category of Fund	Name of Fund	Annual Management Fee (% per annum of the NAV of the Fund)	Annual Trustee Fee (% per annum of the NAV of the Fund)
Equity Funds	AmTotal Return	Base management fee of 1.00% of the NAV of the Fund plus a profit share of 1/8 of performance above hurdle rate, subject to a maximum of 6% per annum of NAV. Hurdle rate is the one year rolling fixed deposit rate of Malayan Banking Berhad or an equivalent leading bank plus a 3% per annum spread. Please refer to page 139 for illustration.	Up to 0.07
	Amlttikal	Al-Mudharabah (profit share) of up to 20% of net realized profit	Up to 0.07

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Category of Fund	Name of Fund	Annual Management Fee (% per annum of the NAV of the Fund)	Annual Trustee Fee (% per annum of the NAV of the Fund)
	AmCumulative Growth	Up to 1.50	Up to 0.05
	AmIslamic Growth	Up to 1.50	Up to 0.06
	AmDividend Income	Up to 1.50	Up to 0.05
	AmMalaysia Equity	Up to 1.50	Up to 0.05
	AmASEAN Equity	Up to 1.80	Up to 0.08, subject to a minimum fee of RM10,000 per annum
	AmAsia Pacific Equity Income	Up to 1.50	Up to 0.08, with the minimum of RM10,000 per annum
	AmEuropean Equity Alpha	Up to 1.50	Up to 0.07
	AmGlobal Emerging Market Opportunities	Up to 1.50	Up to 0.08
Feeder Funds	Asia-Pacific Property Equities	Up to 1.80	Up to 0.07
	Global Property Equities Fund	Up to 1.80	Up to 0.07
	Global Islamic Equity	Effective 1.80	Up to 0.07
	Pan European Property Equities	Up to 1.80	Up to 0.07
	Global Agribusiness	Up to 1.80	Up to 0.08
	Precious Metals Securities	Up to 1.80	Up to 0.08
	Advantage Asia Pacific ex Japan Dividend	Up to 1.80	Up to 0.08, subject to a minimum fee of RM10,000 per annum

Investors may refer to the Manager's website at www.aminvest.com, for the actual annual management fee and annual trustee fee of the Funds.

Pages 138 to 140 of the Master Prospectus and pages 18 to 21 of the Second Supplementary Master Prospectus

3. The illustration and information in relation to "Performance Fee (only applicable for AmTotal Return)" under Section 5.5 "Ongoing Fees and Expenses" are hereby deleted in their entirety and replaced with the following:

- **Performance Fee (only applicable for AmTotal Return)**

The performance fee is calculated based on the lower of 1/8 of performance above the hurdle rate and 5% per annum of NAV to be calculated as performance fee. The hurdle rate is the one

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year rolling fixed deposit rate of Malayan Banking Berhad or an equivalent leading bank plus 3% per annum spread.

For illustration purpose, the calculation as per below:

Valuation Date	Gross NAV / unit	Hurdle Rate per annum	Daily Return	Rolling One Year Return	Performance Fee %
	(a)	(b)	(c)	(d)	(e)
Day 1	0.4804	5.4773%	0.0000%	5.6056%	0.0137%
Day 2	0.4808	5.4757%	0.0833%	6.2072%	0.0137%
Day 3	0.4781	5.4776%	-0.5616%	4.5713%	0.0000%
Day 4	0.4785	5.4784%	0.0837%	4.5673%	0.0000%
Day 5	0.4785	5.4786%	0.0000%	4.7734%	0.0000%
Day 6	0.4785	5.4800%	0.0000%	4.7734%	0.0000%
Day 7	0.4791	5.4792%	0.1254%	4.9048%	0.0000%
Day 8	0.4795	5.4803%	0.0835%	5.6400%	0.0137%
Day 9	0.6700	5.4794%	39.7289%	47.5121%	0.0137%

Notes:

Based on the illustration above, the performance fee (if any) will accrue on a daily basis. It will be calculated as part of the Fund's expenses and will be reflected in the daily NAV.

- (a) Gross NAV per unit is total NAV of the Fund after charging other expenses (audit fee, tax agent fee, printing, mailing and others) but before management's fee and Trustee fee, divided by the units in circulation.
- (b) Hurdle rate is the one year rolling fixed deposit rate of Malayan Banking Berhad plus 3% per annum.
- (c) Daily return is calculated based on changes of gross NAV per unit from previous gross NAV per unit.
- (d) Rolling one year return is calculated based on chain linking daily return for the last one year. "Chain linking daily return" means the daily returns from one year ago to the valuation date are linked geometrically (compounded) to get the rolling one year return.
- (e) If the rolling one year return (d) is greater than hurdle rate (b), the lower of $1/8 ((d) - (b))$ or 5% per annum of NAV will be calculated as performance fee. If the rolling one year is lesser than hurdle rate, no performance fee will be calculated. During the financial period, such amount will be maintained in the account payable of the Fund and will be paid to the Manager at the end of the financial period.

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G. TRANSACTION INFORMATION

Page 151 of the Master Prospectus

The information in relation to the unclaimed monies under “Section 6.7 Income Distribution” is hereby deleted in its entirety and replaced with the following:

Unclaimed monies	<p>Any moneys payable to you which remains unclaimed (hereinafter referred to as “unclaimed amount”) for a period of not less than two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.</p> <p>Unit Holders may claim the unclaimed amount from the Registrar of Unclaimed Moneys.</p>
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H. MANAGING THE FUND’S INVESTMENT

Page 157 of the Master Prospectus, pages 26 to 27 of the Second Supplementary Master Prospectus, page 10 of the Third Supplementary Master Prospectus, page 30 of the Fifth Supplementary Master Prospectus and page 5 of the Sixth Supplementary Master Prospectus

The information under “Section 10.3 The Board of Directors” is hereby deleted in its entirety and replaced with the following:

The board of directors of the Manager (“Board”) consists of five (5) members, including four (4) independent members.

The list of the Board members is available on our website at:

www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx.

I. TRUSTEE

Page 163 of the Master Prospectus and pages 26 to 27 of the Eleventh Supplementary Master Prospectus

The information in relation to the Trustee’s Delegate To Citibank N.A. under “Section 11.3 AmanahRaya Trustees Berhad” is hereby deleted in its entirety and replaced with the following:

TRUSTEE’S DELEGATE - CIMB Islamic Bank Berhad (“CIBB”)

(For Global Islamic Equity, Amlttikal, Amlslamic Balanced, Amlslamic Growth and AmBon Islam SRI)

ART has appointed CIBB as the custodian of the assets of the Funds. Islamic custodian services are offered by CIBB. In 2013, CIBB became a full-fledged custodian bank offering the full suite of core Islamic securities services and is supported by fatwa certification endorsed by CIMB Islamic Shariah Committee. CIBB offers its expertise and support to its clients to expand its Shariah-compliant assets and portfolio investments. This includes safekeeping, settlements, reporting, fund valuation and a range of specialized services, catering to the diverse needs of its clients.

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The roles and duties of the Trustee's delegate are as follows:

- To act as sub-custodian for the selected cross-border investment of the Fund including the opening of cash and custody accounts and to hold in safe keeping the assets of the Fund such as equities and bonds.
- To act as paying agent for the selected cross-border investment which include post-trade settlement and Fund transfer services.
- To provide corporate action information or entitlements arising from the above underlying assets and to provide regular reporting on the activities of the invested portfolios.

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