

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you key information on your loan.

Other customers have read this PDS and found it helpful; **you should read it too.**



BANK SIMPANAN NASIONAL

Date: _____

1 What is BSN MyRinggit Sandaran Term Deposit?

BSN MyRinggit Sandaran Term Deposit is a secured personal loan facility offered to individual customers which allows customer to secure up to 95% of their BSN Term Deposit value without any guarantor. This product is offered on a fixed rate basis, where the interest is calculated using the monthly rest method. It is determined based on the outstanding principal balance at the end of each month.

2 Know Your Obligations

For this personal loan, as an illustration:

- Your loan amount = **RM100,000**
- Your monthly instalment = **RM1,090.22**
- Your loan tenure = **10 years**
- Standard Base Rate (SBR) = **2.75% p.a.**
- Effective Interest Rate (EIR) = **SBR% + 2.85% = 5.60% p.a.***

In total you will pay RM130,826.40 at the end of 10 years.

You have to pay the following fees and charges:

- Stamp duty: - **RM5** - Letter of Offer (for every RM1,000 of loan amount)
- **RM10** - Security Document as stated in the Letter of Offer
- Will fee (If any): **RM500**
- Ikhlas Group Personal Accident Takaful (Optional): **RM540**
- Late Payment Charge: **1% p.a.** on the overdue instalment amount.

It is your responsibility to:



Read and understand the **key terms** in the **contract** before you sign it.



Pay your monthly instalment timely and in full **throughout the loan tenure**. Speak to us if you wish to settle your loan earlier.



Contact BSN immediately if you are unable to pay your monthly instalment.

**The interest rate at the time of application is based on the prevailing Standardised Base Rate (SBR) stated in our website <https://www.bsn.com.my/page/interest-rates>. However, this rate remains fixed throughout the loan tenure and is not affected by changes in the Overnight Policy Rate (OPR).*

If you wish to settle your loan early, you should know:

- Early settlement is allowable at any time by giving written notice to the BSN.
- No 'lock in period' for this facility.
- BSN reserves the rights to impose any actual cost incurred by the Bank as a result of the early settlement.

3 Know Your Risks

What happens if you ignore your obligations?

- You **pay more in total** due to late payment charges and compounding interest.
- BSN may **set off** your outstanding loan balance against any monies in your BSN savings account.
- BSN may **demand immediate payment** of any overdue amount from you by written notice.
- BSN reserves the right to **initiate legal action** against you in case of default of the loan terms on your part.
- Your **credit standing** may be adversely affected making future loan more difficult or costly.

4 Other Key Terms

- It is important that you inform BSN of any change in your contact details to ensure that all correspondences reach you promptly.
- The SSP pledged to BSN will be liquidated in case of default.
- Subscription to Ikhlas Group Personal Accident Takaful is optional.
- Insurance coverage (optional) may vary based on age/ tenure/ loan amount.
- Agensi Kaunseling dan Pengurusan Kredit has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals

If you have any questions or require assistance on your personal loan, you can:



Call us at:
Tel: 03-2613 1900
(8.00 am – 10.00 pm)



Visit us at:
<https://www.bsn.com.my/page/loans?lang=en>



Email us at:
customercare@bsn.com.my



Scan the QR code above

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- ☐ I acknowledge that **Bank Simpanan Nasional** has provided me with a copy of the PDS.
- ☐ I have read and understood the key information contained in the PDS.

**A customer's acknowledgement of this shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

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Name:
Date: