PRODUCT DISCLOSURE SHEET

BANK SIMPANAN NASIONAL

Date: ______________________

Dear Customer,
This Product Disclosure Sheet (PDS) provides you key information on your loan.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is BSN MyRinggit Loan?

BSN MyRinggit is an unsecured personal loan facility offered to individual customers. This product is offered on a variable rate basis, where the interest is calculated using the monthly rest method. It is determined based on the outstanding principal balance at the end of each month. Monthly instalments will vary if the Standard Base Rate (SBR) changes.

2 Know Your Obligations

For this personal loan, **as an illustration:**

- Your loan amount = **RM100,000**
- Your monthly instalment = **RM1,078**
- Your loan tenure = **10 years**
- Standard Base Rate (SBR)* = **2.75%**
- Effective Interest Rate = **SBR + 2.60% = 5.35% p.a.**

In total you will pay RM129,336 at the end of 10 years

You have to pay the following fees and charges:

- Stamp duty:
  - **RM5** - Letter of Offer (for every RM1,000 of loan amount)
  - **RM10** - Letter of Guarantee (if any)
- Will / Wasiat fee (if any): **RM500**
- Ikhlas Group Personal Accident Takaful (Optional): **RM540**
- Late Payment Charge: **1% p.a.** on the outstanding amount.

It is your responsibility to:

- Read and understand the **key terms** in the **contract** before you sign it.
- Pay your monthly instalment timely and in full **throughout the loan tenure**. Speak to us if you wish to settle your loan earlier.
- Ensure you can afford to pay a higher instalment if the Overnight Policy Rate (OPR) rises.
- **Contact BSN immediately** if you are unable to pay your monthly instalment.

**The SBR can rise or fall due to changes in the Overnight Policy Rate (OPR) decided by Bank Negara Malaysia. Visit our website https://www.bsn.com.my/page/interest-rates for details of the SBR historical series.*

If you wish to settle your loan early, you should know:

- Early settlement is allowable at any time by giving written notice to BSN.
- No 'lock in period' for this facility.
- BSN reserves the rights to impose any actual cost incurred by BSN as a result of the early settlement.

3 Know Your Risks

What happens if you ignore your obligations?

- You **pay more in total** due to late payment charges and compounding interest.
- BSN may **set off** your outstanding loan balance against any monies in your BSN savings account.
- BSN may **demand immediate payment** of any overdue amount from you and/or the guarantor by written notice.
- BSN reserves the right to **initiate legal action** against you in case of default of the loan terms on your part.
- Your **credit standing** may be adversely affected making future loan more difficult or costly.

Your monthly instalment may increase during the tenure of your loan.

The SBR may increase due to a rise in the OPR set by Bank Negara Malaysia. An increase in SBR means that you have to pay higher monthly instalment.

	Current Rate 5.35% p.a.	Rate Increase by 1%	Rate Increase by 2%
Monthly Instalment	RM1,078	RM1,128	RM1,180
Total interest cost at the end of **10** years	RM29,336	RM35,337	RM41,459
Total payment amount at the end of **10** years	RM129,336	RM135,337	RM141,459

Note: The above example is only for illustration.

4 Other Key Terms

- It is important that you update BSN of any changes to in your contact details to ensure that all correspondence reaches you promptly.
- Subscription to Ikhlas Group Personal Accident Takaful is optional.
- Insurance coverage (optional) may vary based on age / tenure / loan amount.
- BSN reserves the right to request for a guarantor / collateral (if necessary).
- BSN may impose a higher interest rate than PTPTN for loan involving overlap or debt consolidation.

If you have any questions or require assistance on your personal loan, you can:

Call us at:	Visit us at:	Email us at:	Scan the QR code above
Tel: 03-2613 1900	https://www.bsn.com.my/page/loans?lang=en	customercare@bsn.com.my	

Customer's Acknowledgement*
Ensure you are filling this section yourself and are aware of what you are placing your signature for.

☐ I acknowledge that **Bank Simpanan Nasional** has provided me with a copy of the PDS.

☐ I have read and understood the key information contained in the PDS.

**A customer's acknowledgement of this shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

……………………………………………
Name:
Date:

PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) provides you key information on your loan.

Other customers have read this PDS and found it helpful; **you should read it too.**

BANK SIMPANAN NASIONAL

Date: ______________________

1 What is BSN MyRinggit Loan?

BSN MyRinggit loan is an unsecured personal loan facility offered to individual customers. This product is offered on a flat rate basis. Interest is calculated based on the original loan amount disbursed at the start of the loan period.

2 Know Your Obligations

For this personal loan, **as an illustration:**

- Your loan amount = **RM100,000**
- Your monthly instalment = **RM1,084**
- Your loan tenure = **10 years**
- Interest Rate = **3.00% p.a.**
- Effective Interest Rate = **5.40% p.a.**

In total you will pay RM130,000.00 at the end of 10 years.

You have to pay the following fees and charges:

- Stamp duty:
  - **RM5** - Letter of Offer (for every RM1,000 of loan amount)
  - **RM10** - Letter of Guarantee (if any)
- Will / Wasiat fee (if any): **RM500**
- Ikhlas Group Personal Accident Takaful (Optional): **RM540**
- Late Payment Charge: **1% p.a.** on the outstanding amount.

It is your responsibility to:

- Read and understand the **key terms** in the **contract** before you sign it.
- Pay your monthly instalment timely and in full **throughout the loan tenure**. Speak to us if you wish to settle your loan earlier.
- **Contact BSN immediately** if you are unable to pay your monthly instalment.

If you wish to settle your loan early, you should know:

- Early settlement is allowable at any time by giving written notice to BSN.
- No 'lock in period' for this facility.
- BSN reserves the rights to impose any actual cost incurred by BSN as a result of the early settlement.

3 Know Your Risks

What happens if you ignore your obligations?

- You **pay more in total** due to late payment charges and compounding interest.
- BSN may **set off** your outstanding loan balance against any monies in your BSN savings account.
- BSN may **demand immediate payment** of any overdue amount from you and/or the guarantor by written notice.
- BSN reserves the right to **initiate legal action** against you in case of default of the loan terms on your part.
- Your **credit standing** may be adversely affected making future loan more difficult or costly.

4 Other Key Terms

- It is important that you update BSN of any changes to in your contact details to ensure that all correspondence reaches you promptly.
- Subscription to Ikhlas Group Personal Accident Takaful is optional.
- Insurance coverage (optional) may vary based on age / tenure / loan amount.
- BSN reserves the right to request for a guarantor / collateral (if necessary).
- BSN may impose a higher interest rate than PTPTN for loan involving overlap or debt consolidation.

If you have any questions or require assistance on your personal loan, you can:

Call us at: Tel: 03-2613 1900	Visit us at: https://www.bsn.com.my/page/loans?lang=en	Email us at: customercare@bsn.com.my	Scan the QR code above

Customer's Acknowledgement*
Ensure you are filling this section yourself and are aware of what you are placing your signature for.

☐ I acknowledge that **Bank Simpanan Nasional** has provided me with a copy of the PDS.

☐ I have read and understood the key information contained in the PDS.

**A customer's acknowledgement of this shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

……………………………………………
Name:
Date: