

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you key information on your loan.

Other customers have read this PDS and found it helpful; **you should read it too.**



BANK SIMPANAN NASIONAL

Date: _____

1 What is BSN Amanah Saham Bumiputera (ASB) Term Loan?

BSN ASB Term Loan is a secured term loan facility to finance the subscription of Amanah Saham Bumiputera (ASB) units. This product is offered on a variable rate basis, where the interest is calculated using the monthly rest method. It is determined based on the outstanding principal balance at the end of each month. Monthly instalments will vary if the Standard Base Rate (SBR) changes.

2 Know Your Obligations

For this term loan, **as an illustration:**

- Your loan amount = **RM105,000**
- Your monthly instalment = **RM443**
- Your loan tenure = **40 years**
- Standard Base Rate (SBR)* = **2.75%**
- Effective Interest Rate (EIR) = **SBR + 1.32% = 4.07% p.a.**

In total you will pay RM212,839 at the end of 40 years.

You have to pay the following fees and charges:

- Stamp duty: - **RM10** - Letter of Offer
- **RM10** - Memorandum of Deposit
- **RM10** - Letter of Guarantee and Indemnity (If any)
- Will / Wasiat fee (If any): **RM500**
- ASNB Certificate fee: **RM54 (Inclusive of SST 8%)**
- Ikhlas Group Personal Accident Takaful (Optional): **RM540**
- Late Payment Charge: **1% p.a.** on the outstanding amount.

It is your responsibility to:



Read and understand the **key terms** in the **contract** before you sign it.



Pay your monthly instalment timely and in full **throughout the loan tenure**. Speak to us if you wish to settle your loan earlier.



Ensure you can afford to pay a higher instalment if the Overnight Policy Rate (OPR) rises.



Contact BSN immediately if you are unable to pay your monthly instalment.

**The SBR can rise or fall due to changes in the Overnight Policy Rate (OPR) decided by Bank Negara Malaysia. Visit our website <https://www.bsn.com.my/page/profit-rates> for details of the SBR historical series.*

If you wish to settle your loan early, you should know:

- Early settlement is allowable at any time by giving written notice to the BSN.
- No 'lock in period' for this facility.
- Bank reserves the rights to impose any actual cost incurred by the Bank as a result of the early settlement.

3 Know Your Risks

What happens if you ignore your obligations?

- You **pay more in total** due to late payment charges and compounding interest.
- BSN may **force sale ASB Unit** if you failed to make two (2) months or more instalment payment.
- BSN may **set off** your outstanding loan balance against any monies in your BSN savings account.
- BSN reserves the right to **initiate legal action** against you in case of default of the loan terms on your part.
- Your **credit standing** may be adversely affected making future loan more difficult or costly.

Your monthly instalment may increase during the tenure of your loan.

The SBR may increase due to a rise in the OPR set by Bank Negara Malaysia. An increase in SBR means that you have to pay higher monthly instalment.

	Current Rate 4.07% p.a.	Rate Increase by 1%	Rate Increase by 2%
Monthly Instalment	RM443	RM511	RM583
Total interest cost at the end of 40 years	RM107,839	RM140,373	RM174,765
Total payment amount at the end of 40 years	RM212,839	RM245,373	RM279,765

Note: The above example is only for illustration.

4 Other Key Terms

- It is important that you update BSN of any changes to in your contact details to ensure that all correspondence reaches you promptly.
- Subscription to Ikhlas Group Personal Accident Takaful is optional.
- Insurance coverage (optional) may vary based on age / tenure / loan amount.
- No guarantor is needed for this product.
- The loan amount is paid directly to subscribe your ASB units, while the units must be pledged to BSN in the event of default.

If you have any questions or require assistance on your term loan, you can:



Call us at:
Tel: 03-2613 1900
(8.00am – 10.00pm)



Visit us at:
[https://www.bsn.com.my/page/loans
?lang=en](https://www.bsn.com.my/page/loans?lang=en)



Email us at:
customercare@bsn.com.my



Scan the QR code above

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- ☐ I acknowledge that **Bank Simpanan Nasional** has provided me with a copy of the PDS.
- ☐ I have read and understood the key information contained in the PDS

**A customer's acknowledgement of this shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

.....
Name:
Date: