

Enumerated below are the Terms and Conditions governing the opening and operation of Conventional Deposit Account in Bank Simpanan Nasional. By opening Conventional Deposit Account, the Customer hereby agrees to abide by and to be bound by the following terms and conditions, including any variation that may be prescribed by the Bank from time to time.

A. GENERIC TERMS AND CONDITIONS

1. DEFINITIONS AND INTERPRETATIONS

- 1.1. Unless otherwise expressly specified, the following definitions and interpretations shall apply:
- (a) **“Account” or “Conventional Deposit Account”** means BSN GIRO, BSN GIRO Company Account, BSN GIRO eSaver BSN Basic Savings Account, BSN GIRO Premium and BSN GIRO Premium Company Account, BSN CHESS (Child Higher Education Savings Scheme), and BSN SEDAR (Skim Simpanan Dari Pendapatan).
 - (b) **“Adequate notice”** means twenty-one (21) calendar days’ notice prior to the effective date.
 - (c) **“Bank”** means Bank Simpanan Nasional.
 - (d) **“Bank’s Website”** refers to Bank’s official website that is www.bsn.com.my.
 - (e) **“BSN Internet Banking”** refers to the Bank’s Internet Banking that is www.mybsn.com.my.
 - (f) **“Customer”** means the accountholders including individuals, partnerships, sole-proprietorships, companies, clubs, associations, organizations and statutory bodies, unless otherwise stated in this Terms and Conditions or by the Bank from time to time.
 - (g) **“Security Details”** shall include but not limited to the electronic banking password and any other confidential information and/or security codes used in relation to the Customer’s Account.
 - (h) The subtitles, headings and the division of provisions into sections and clauses in these Terms and Conditions are only for the purpose of ease of reference and shall not be considered in the interpretation of the provisions of these Terms and Conditions.
 - (i) Words importing the singular shall include the plural and vice versa.

2. ACCOUNT OPENING

- 2.1. The opening of the Account is made through the Bank’s prescribed form and subject to the Bank’s requirements including minimum age, minimum deposit, identification documents and such other requirements which may be imposed by the Bank from time to time.
- 2.2. The Customer represents, warrants and undertakes that all information, data, statements, and documents provided to the Bank are at all times true, accurate, complete and not misleading. The Customer further agrees that the Bank is acting in reliance upon such information and documents, and the Customer is responsible for the correctness and completeness of the said information and documents.
- 2.3. The Customer agrees and consents to the Bank to perform any necessary search and/or due diligence on the Customer’s details.
- 2.4. The Customer hereby agrees that the Bank has the right to require the Customer to submit any supporting document for the purpose of opening an Account, whenever necessary.
- 2.5. The Bank reserves the right to reject any application by the Customer to open the Account if the Customer failed to submit a valid and accurate information and/or documents or does not meet any requirements and/or additional requirements imposed by the Bank.

- 2.6. Trust Account may be opened by a parent or a legal guardian as a trustee of a children or nominee who is under the age of seven (7) years old or for other reasons deemed appropriate by the Bank.
- 2.7. The issuance of BSN Debit Card for the Account shall be subject to terms and conditions related to BSN Debit Card. No issuance of BSN Debit Card for opening of BSN CHESS and BSN SEDAR.

3. DEPOSIT AND WITHDRAWAL

- 3.1. The Customer hereby agrees that the Bank has the right to request any supporting documents from the Customer for the purpose of deposit transaction, whenever necessary.
- 3.2. Every deposit shall be accompanied by a receipt issued by the Bank. A receipt issued by the Bank is only valid if it is machine-validated and/or acknowledged by the Bank's authorised officer.
- 3.3. Deposit may be made at any of the Bank's branches, cash deposit machine (CDM), *Ejen Bank*, BSN Internet Banking and/or any other channels that may be provided by the Bank from time to time.
- 3.4. Deposit via cheque will only be credited into the Account upon clearance of the cheque. In the event of a dishonoured cheque, the Bank will contact the Customer to collect the notification at the branch or upon request, the notification may be sent by registered post to the Customer's last registered address with the Bank, at the Customer's own risk. The Bank reserves the right to debit the Customer's Account and/or claim from the Customer any expenses incurred by the Bank in relation to the execution of the provisions hereunder.
- 3.5. Withdrawals may be made (subject to the Account's available balance, minimum balance requirements and the withdrawal limit) at any of the Bank's branches, automated teller machine (ATM), *Ejen Bank*, BSN Internet Banking or any other channel provided by the Bank from time to time.

4. VERIFICATION OF IDENTIFICATION DOCUMENT

- 4.1. All banking transactions carried out by the Customer shall be subject to identification requirements as determined by the Bank. Such identification will be verified using methods and procedures deemed appropriate by the Bank from time to time, including but not limited to thumbprint verification.
- 4.2. Upon successful verification of the Customer's identification in accordance with Clause 4.1, the Bank shall not be held liable for acting on and executing any related banking transactions as instructed by the Customer.

5. ACCOUNT STATEMENT

- 5.1. Account statement is available monthly through BSN Internet Banking i.e. myBSN (for individual Customer) or BSNeBiz (for non-individual Customer). The Customer is required to register as a myBSN or BSNeBiz user to enable access to e-Statement.
- 5.2. The Customer at any time may request for hardcopy statement of Account over the Bank's counter subject to fees and charges as specified by the Bank, where applicable.
- 5.3. The Customer is required to check every details in the statement and to notify the Bank of any errors, irregularities, disputes, claims or withdrawals that are not authorized or any details made, processed or paid as a result of forgery, fraud, negligence or disclosure from a third party. If the Bank does not receive any objections within fourteen (14) calendar days of the date the statement is issued, the statement shall be deemed as correct and accurate.

6. INTEREST

- 6.1. The Customer hereby agrees that the Bank has the right at any time to revise the interest rates by giving notice to the Customer by displaying the revised rates at the Bank's branches or at the Bank's Website.
- 6.2. Customer hereby agrees that all notifications of interest rates will be clearly displayed on the Bank's website and shall be available in the Bank's banking space.

7. LIABILITY

- 7.1. The Customer hereby agrees that Bank shall not be responsible for or liable to the Customer for any loss incurred by the operation of the Account opened by the Customer with the Bank unless such loss is directly attributed to the wilful negligence of the Bank.
- 7.2. The Customer agrees to be liable for and shall fully indemnify the Bank and hold the Bank harmless against all penalties, damages, claims, losses, costs and expenses (legal or otherwise including costs on a solicitor and client basis) which the Bank may incur as a result of: -
 - (a) Breach of this Terms and Conditions by the Customer;
 - (b) Misrepresentation, or the provision of any wrong, false, inaccurate, incomplete, or misleading information and/or documents by the Customer or any person acting on the Customer's behalf;
 - (c) Fraudulent acts by the Customer;
 - (d) Disclosure of Security Details by the Customer to any other person or in any emails or on a website that is not of the Bank's;
 - (e) Failure of the Customer to take reasonable steps to keep the Security Details private and/or secure at all times;
 - (f) Failure of the Customer to report a breach, disclosure or compromise of the Security Details as soon as reasonably practicable upon being aware of the breach or loss respectively;
 - (g) The Bank discharging a valid mandate requested by the Customer;
 - (h) The Bank enforcing any of its rights against the Customer;
 - (i) The Bank complying with any regulatory requirements; and/or
 - (j) The Bank complying with any Court judgment or order, issued by any legally constituted tribunal body, entity or authority, arising from any actions or proceedings which relates to the Customer, and/or the Customer's Account which is/are maintained with the Bank.

This clause is without prejudice to any other rights and remedies available to the Bank under the applicable law and hereunder.

- 7.3. The indemnities provided above shall not be applicable in relation to electronic banking transactions allowed to be carried out by the Bank to the extent that the losses, costs or expenses incurred, arising from: -
 - (a) The Bank's failure to notify the Customer's obligations to ensure the confidentiality and security of the Customer's Security Details, as well as of the obligation to immediately inform Bank in the event of a breach, disclosure or compromise of the same;
 - (b) The Bank's failure to provide the Customer with adequate means to notify the Bank of any unauthorized or disputed transactions;
 - (c) A technical breakdown or proven deficiency in the systems and equipment under the full control of the Bank;
 - (d) A proven weakness or vulnerability in the security features and controls adopted by the Bank;
 - (e) Transaction(s) that occurred after the Bank has been notified by the Customer of unauthorized transaction or of the breach, disclosure or compromise of any Security Details provided that the said breach, disclosure or compromise of Security Details was not due to the Customer's own acts;
 - (f) Transaction(s) that occurred prior to the Customer receiving any Security Details in relation to the access and use of the Customer's Account; and/or

- (g) Security Details that are forged, faulty, expired or cancelled provided that it is not due to the Customer acts or omissions.

8. RIGHT TO DEBIT ACCOUNT AND ADJUSTMENT

- 8.1. The Customer hereby authorizes the Bank to debit the Account for any amount that was mistakenly paid or credited into the Account:
- (a) due to the Bank's operational or system errors or malfunctions and/or any other causes beyond the Bank's reasonable control such as unprecedented cybersecurity incidents impacting the banking system despite reasonable security measures in place or third party service failures resulting in disruption to the banking system. Such adjustments will be made immediately with the Bank providing written notice to the Customer; or
 - (b) by a third-party depositor. The adjustments will be made upon the Bank providing prior written notice to the Customer whereby if no objection is received from the Customer within the notice period specified in the notice.

9. RIGHT TO SET-OFF

- 9.1. The Customer hereby agrees that the Bank has the right to set-off or transfer any credit balance in the Account towards the reduction and/or discharge of any sum due to the Bank, by giving seven (7) calendar days' notice prior to the effective date to the Customer.

10. JOINT ACCOUNT

- 10.1. Joint Account Customer shall jointly and severally undertake to indemnify and release the Bank against losses, claims, demands, proceedings, costs, expenses and other liabilities whatsoever and whenever incurred arising from any instruction issued by any of the Joint Account Customer.
- 10.2. Either singularly or jointly, the authority conferred on the authorized signatories operating the Joint Account shall include without limitation the following: -
- (a) Withdrawals of any amount of the Joint Account;
 - (b) Continuation and closure of the Joint Account;
 - (c) Use of any facilities provided by the Bank to pay bills or transfer funds from the Joint Account;
 - (d) Use of any electronic services from time to time provided by the Bank upon such the terms and conditions and payment of all fees, costs or expenses in connection therewith from the Joint Account;
 - (e) Giving of any standing instructions for payments from the Joint Account;
 - (f) Provision of any written indemnity required by the Bank in respect of operation of the Joint Account or any of the foregoing; and
 - (g) Generally the authority to apply for, cancel, modify or do all things in relation to any of the foregoing matter.
- 10.3. Upon Bank receiving notification of death of one of the Joint Account Customer, the Bank hereby has the right to pay the balance from the said Account to the Joint Account Customer who is still alive ("Survivor") subject to the Bank being indemnified by the Survivor against any claim that may be made against the Bank as a result of the Bank making such payment.

11. COMPANY ACCOUNT

- 11.1. The Customer represents and warrants that:
- (a) it is a validly incorporated, legally existing, and properly registered entity under the applicable law;

- (b) it has full corporate power, legal right and authority to open and operate the Company Account and perform its obligations hereunder;
 - (c) the opening of the Company Account and the execution of all relevant documentation are performed by the Customer's authorized signatory and have been duly and validly authorized by its Board of Directors or partners;
 - (d) the Company Account will be used solely for legitimate business purposes and that no transactions will be conducted through the Company Account for any illegal, unlawful, or improper activity.
- 11.2. The Customer shall be responsible for all the liabilities and provisions governing the Company Account.
- 11.3. The instructions and mandate given for operation of Company Account shall remain in force until revoked in writing and substituted with fresh instructions and mandate and shall apply notwithstanding any change in the directorship/membership, where applicable, whether by death, bankruptcy and/or retirement.
- 11.4. Company Account opened by school club or association shall be administered by the teachers of the respective school where the school club or association belongs to, whereby one of them shall be the school principal/headmaster.

12. CLOSURE OF ACCOUNT

- 12.1. The Account shall be closed by the Customer at any of the Bank's branches. For Joint Account, the closure of the Account shall be in accordance with the terms and conditions of the mandate given by the Customer.
- 12.2. The Customer shall comply with all the Bank's requirements, if any, for closure of the Account. The Bank reserves the rights to impose an Account closing fees of: -
- (a) RM20 if the Account is closed by the Customer within six (6) months from the date of the opening of the Account (applicable for BSN GIRO, BSN GIRO Company Account, BSN GIRO eSaver, BSN GIRO Premium and BSN GIRO Premium Company Account);
 - (b) RM20 if the Account is closed by the Customer within three (3) months from the date of the opening of the Account (applicable for BSN Basic Savings Account).
 - (c) RM5 if the Account is closed by the Customer before the end of the contract (applicable for BSN CHESS and BSN SEDAR).
- 12.3. The Customer hereby agrees that the Bank has the right to:-
- (a) Close any Account if the Customer's name appears in the blacklist issued by Bank Negara Malaysia or any relevant authorities;
 - (b) Close any Account for any reason by giving Adequate Notice of such intention;
 - (c) Close any account which has been opened without meeting the minimum initial deposit requirement and the minimum deposit is not credited within thirty (30) calendar days of the account opening.

13. DORMANT ACCOUNT / UNCLAIMED MONEYS

- 13.1. Account with no transaction conducted by the Customer for a period of twelve (12) consecutive months will be deemed as "Dormant Account". The Bank shall not be under any obligation to notify the Customer of the change in status or classification of the account as dormant.
- 13.2. For BSN GIRO, BSN GIRO Company Account, BSN GIRO eSaver, BSN Basic Savings Account, BSN GIRO Premium and BSN GIRO Premium Company Account, an annual service fee of RM10 shall be imposed and deducted from the Dormant Account so long as it remains dormant until the

remaining balances are classified as Unclaimed Moneys. Where the balance in the Account is RM10 and below, the balance in the Account will be deducted as service fee and the Account thereafter shall be closed.

- 13.3. No annual service fee shall be imposed for BSN CHESS and BSN SEDAR.
- 13.4. During the period in which the account is classified as dormant, the account may continue to receive deposits whereby the Bank shall not be under any obligation to notify the depositor of the account's dormancy status in relation to the receipt or processing of such deposits. However, any withdrawal shall only be permitted upon reactivation of the account, which shall be carried out in accordance with the procedures prescribed by the Bank.
- 13.5. Reactivation of a dormant account shall only be carried out at the Bank's branch counter and is subject to identity verification, whereby the customer is required to perform a deposit or withdrawal transaction over the counter following the reactivation. . No charge will be imposed on the reactivation of a Dormant Account.
- 13.6. Any moneys standing in the credit of Account which has not been operated for seven (7) years from the date of the last transaction shall be classified as "Unclaimed Moneys". The Bank shall close the Account and transfer the fund in the Account to the Registrar of Unclaimed Moneys as required under the Unclaimed Moneys Act 1965 and its amendment thereto. Any claims for the said fund by the Customer must be made directly to the Registrar of Unclaimed Moneys.
- 13.7. Prior to transfer of the funds Pursuant to Clause 13.6 the Bank shall give adequate notice prior to the said transfer, notify the Customer regarding the impending transfer of monies maintained under the Account due to dormancy of the Account. The Customer shall be informed regarding the options to reactivate the Account or to close the Account to avoid the transfer of the monies maintained under the Account to the Registrar of Unclaimed Moneys.

14. FEES AND CHARGES

- 14.1. The Bank shall be entitled to impose and deduct from the Account on the following: -
 - (a) Costs, fees and charges on the transactions performed and for the services provided by the Bank at such rates as may be applicable from time to time;
 - (b) Any service charges on the Account in accordance with the rules of any association or regulatory authority of the Bank; and
 - (c) Charges whatsoever chargeable on or for any transactions or the services to the Customer now or hereafter imposed by law or required to be charged.
- 14.2. The Customer hereby agrees that the Bank has the right to impose and/or vary such fees and charges from time to time to the Customer and it shall become effective on such date as the Bank may elect to adopt. However, any change in fees and charges must be notified by giving Adequate Notice to the Customer prior to the effective date of implementation. Such notification shall be communicated to the Customer in writing or electronically or via advertisement displayed at Bank's branches and/or the Bank's Website.
- 14.3. The fees and charges are included in the Bank's Fees and Charges Schedule which can be accessed from the Bank's Website or branch and the Customer agrees to be bound by the Bank's Fees and Charges, which forms part of these Terms and Conditions.

15. CHANGE OF PARTICULARS

- 15.1. The Customer shall immediately inform the Bank of any changes of address, contact numbers, signature, mandate including in respect of the Customer's authorized signatories or other particulars by visiting Bank's branches, failing which the Bank is entitled to refer to the Customer's

last known details and mandate in its record. For clarity, no change in the Customer's particulars or mandates shall be deemed effective unless the Customer has duly notified the Bank of such changes and the Bank shall not be responsible for acting upon any notice of change of particulars of which it has no actual knowledge at the time the change is made. The Customer further undertakes to provide the updated documentation as and when required by the Bank.

16. FREEZING OF ACCOUNT

16.1. The Bank reserves the right to freeze the Account at any time and for such duration as it deems appropriate:

- (a) pursuant to any:
 - (i) applicable laws, regulations or enactments;
 - (ii) BNM's or any other authority or regulatory body's directives or requests; or
 - (iii) court orders;

- (b) due to any circumstances the Bank considers appropriate, including but not limited to:
 - (i) the bankruptcy of the Customer;
 - (ii) winding up of company;
 - (iii) the death of the Customer;
 - (iv) the death of any authorized signatory of the Customer (until a new mandate is produced by the Customer);
 - (v) the death of the trustee of trust account (until a new trustee is appointed);
 - (vi) suspicion of any fraudulent or illegal activities concerning the Account necessitating investigation to be conducted by the Bank or any other authority bodies;
 - (vii) the documents or information furnished by the Customer for the opening of the Account are found to be false, incorrect and/or tampered or the Customer's insanity; or
 - (viii) the Bank exercising its right to set-off the debt owing to the Bank.

16.2. The Customer shall consult the Bank for the purpose of unfreezing the Account and furnish such evidence as may be required to the satisfaction of the Bank that such action has been properly uplifted.

16.3. The Customer further agrees that should the Bank be sued or be made a party in any suit arising out of the Bank's action in freezing of the Account herein or should the Bank before or after the freezing of the Account commence any suit including but not limited to any interpleader proceedings against any party including the Customer for any appropriate relief or declaration to be made by any court, all penalties, losses, damages, claims, expenses, charges and costs (legal or otherwise including costs on a solicitors and client basis) which may be awarded against the Bank or which the Bank may incur shall be indemnified by the Customer.

17. ANTI-MONEY LAUNDERING AND COUNTER FINANCING OF TERRORISM

17.1. The Customer shall at all times ensure that no funds moving to and from the Accounts are proceeds of, or will be used for any unlawful activity contravention of any Anti-Money Laundering Laws.

17.2. The Customer undertake shall not:

- (a) Use the account, directly or indirectly, for transactions involving any unlawful activity;
- (b) Conceal or disguise the true nature of any unlawful activity;
- (c) Utilize any monies from the account for any money laundering or other unlawful purposes.

17.3. The Customer agrees that Bank has the right to request Customer to furnish the Bank with all documents, information and authorisation that the Bank reasonably needs to open and maintain the Customer's Account for the purposes of the Bank meeting Know Your Customer, Anti-Money-

Laundering and Anti-Financing-Terrorism requirements and any other laws and regulations which the Bank needs or agrees to keep to. The Customer must inform the Bank promptly, in writing, of any change in any documents, information or authorisation given to the Bank, and provide the Bank with supporting documents and evidence of any such changes.

- 17.4. In order to comply with local or foreign law, regulations, voluntary codes, directives, judgments or court orders, and any authorities, regulators or enforcement agencies, policies, good practice, government sanctions or embargoes, reporting requirements under financial transactions legislation and demands or requests of any authority, regulator, tribunal, enforcement agencies, exchange bodies related to money laundering and unlawful activity, the Bank has the right to take any action it believes to be necessary, which includes freezing of funds, preventing operation of an account, refusing a request for funds from the Customer, not allowing Customer to use a product, or delaying or cancelling a transaction. The Bank does not require to notify the Customer until a reasonable time after it is permitted to do so under those law or policies. The Bank will not be liable for any loss arising out of any action taken or any delay or failure by the Bank, in performing any of its duties or other obligations.

18. DISCLOSURE OF CUSTOMER INFORMATION AND PERSONAL DATA

- 18.1 The Customer consents and authorises the Bank to collect, process, disclose, transfer, maintain, store and retain the Customer's personal data in accordance with Personal Data Protection Act 2010. Personal Data under this Clause has the same meaning given under the Personal Data Protection Act 2010 ("Personal Data").
- 18.2 The Customer consents and agrees for the Bank to disclose the affairs or Account of the Customer pursuant to Development Financial Institution Act 2002 and Personal Data of the Customer including address, telephone number or email address for the purpose connected with the operation of the Customer's account to the following party (the "Authorized Parties"):-
- (a) Any officer, employee, agent or director of the Bank, subsidiaries, associated companies, affiliates, and representatives; or
 - (b) Relevant third parties such as professional advisers, strategic business partners and alliances, service providers, insurers/Takaful operator or insurance/Takaful brokers, outsourced agents, merchants, vendors, business partners and business agents who supports the operational activities of Bank and whom are under legal obligation to the confidentiality of Customer' data; or
 - (c) Any actual or potential participants or assignee, novatee or transferee of the Bank rights and/or obligations under any transaction between Bank and the Customer (or any agents or professional advisers); or
 - (d) Any rating agency or direct/indirect provider of credit protection to Bank; or
 - (e) Any party as required by any law or any government, quasigovernment, administrative, regulatory/supervisory body or authority, court or tribunal; or
 - (f) Any credit reference agency that Bank uses for credit assessment or credit review of the Customer and parties related to the facilities provided by Bank; or
 - (g) Any financial crime references agencies, other financial institutions and any of their respective agents; or
 - (h) Any guarantor or collateral provider for the Customer's facilities; or
 - (i) Tax authorities of the country/ jurisdiction in which this account(s) is/are maintained and/or exchanged with any tax authorities of another country or jurisdiction or countries/ jurisdictions in which the Customer may be the tax resident pursuant to intergovernmental agreements in which Bank has obligation to exchange any account information.
- 18.3 The Customer hereby expressly consents to such disclosure and confirms and declares that the terms contained therein shall be subject to the Privacy Policy which is accessible at the Bank's Website. In the event of any inconsistency between the terms contained herein with the terms as set out in the Privacy Policy, the terms and conditions in the Privacy Policy shall prevail.

- 18.4 The Customer acknowledges that the Customer has the right to withdraw the consent given earlier according to the process as stated in the Privacy Policy. However, the withdrawal of the Customer's consent may affect the services provided by the Bank to the Customer.

19. UNFORESEEN CIRCUMSTANCES

- 19.1. Notwithstanding any other provisions herein, in the event where the Bank is unable to perform any operations or to provide any services due to any reason beyond the Bank's control, including but not limited to fire, earthquake, flood, epidemic, pandemic, natural catastrophe, accident, riots, civil disturbances, industrial dispute, act of public enemy, embargo, war, pandemic, epidemic, act of God or any unforeseen circumstances, the Bank shall not in any way be liable for any inconvenience, loss, injury, damages suffered or incurred by the Customer arising from the same.

20. SPECIFIC TERMS AND CONDITIONS

- 20.1. The Specific Terms and Conditions specified below will govern the Customer's Account by type of account and if there is any discrepancy or inconsistency with these Generic Terms and Conditions, the Specific Terms and Conditions shall apply.

21. CHANGE OF TERMS AND CONDITIONS

- 21.1. Notwithstanding anything herein contained the Bank reserves the right upon giving Adequate Notice prior to the effective date, to add, delete or amend any of the provisions stated herein at any time. Any variations, additions, deletions or amendments to the provisions herein shall be binding on the Customer and the Bank is deemed to have brought to the attention of the Customer through notices. All previous Terms and Conditions shall be revoked and wholly be superseded by the latest Terms and Conditions.
- 21.2. Any notification from the Bank to the Customer can be delivered personally or by registered or ordinary post to the Customer at the current address kept by the Bank or by displaying at the Bank's Website or branches or through short message service (SMS) or any other manner which deemed appropriate by the Bank.

22. GOVERNING LAW & JURISDICTION

- 22.1. These Terms and Conditions shall be governed by and construed in all respects in accordance with the laws of Malaysia and subject to the exclusive jurisdiction of the Court of Malaysia.

B. SPECIFIC TERMS AND CONDITIONS FOR BSN GIRO, BSN GIRO COMPANY ACCOUNT, BSN GIRO ESAVER, BSN BASIC SAVINGS ACCOUNT, BSN GIRO PREMIUM AND BSN GIRO PREMIUM COMPANY ACCOUNT

1. INTEREST

- 1.1. Interest shall be calculated based on daily balance at the rates determined by the Bank and shall be credited into the Account on monthly basis.

2. ACCOUNT STATEMENT

- 2.1. Account statement is available through the BSN Internet Banking i.e. myBSN (for individual Customer) or BSNeBiz (for non-individual Customer) on a monthly basis. The Customer is required to register as a user for e-Statement.

C. SPECIFIC TERMS AND CONDITIONS FOR BSN CHESS (CHILD HIGHER EDUCATION SAVINGS SCHEME)

1. ELIGIBILITY

- 1.1. BSN CHESS is open to all Malaysian Citizens, inclusive of permanent residents and foreigners.
- 1.2. BSN CHESS offers 3 types of accounts:
 - (a) Individual Account: Customer must be aged between 12 and 18 years and should obtain consent from parents/Legal Guardian).
 - (b) Joint Account: Account opened jointly by individuals aged 12 and above, where one of the Customer should be 18 years old and above.
 - (c) Trust Account: Account opened by parents / legal guardian as the trust holder for the trustee. The child/ trustee must be aged between 1 day and 18 years.

2. DEPOSIT AND WITHDRAWAL

- 2.1. Customer is required to make a minimum deposit of RM50.00 per month to be entitled for interest and bonus on Interest. This account shall be closed if there is no deposit made within twelve (12) months.
- 2.2. Deposits may be made in cash or cheque at any of the Bank's counter and by standing instruction through BSN GIRO Account (auto debit) or through monthly salary deduction. The Customer is allowed to make advance deposit of monthly savings by notifying the Bank.
- 2.3. Withdrawals are only allowed once a year at any of Bank's counter and the withdrawal amount must not exceed 20% of the current savings account balance amount. However, withdrawal is not recommended.

3. INTEREST AND BONUS

- 3.1. Interest shall be calculated based on minimum monthly balance at the rate determined by the Bank and shall be credited to the Account twice a year i.e in June and December.
- 3.2. Monthly savings must be credited within the first seven (7) days of each month to be eligible to receive Interest of the month.
- 3.3. Bonus on interest shall be calculated based on the rate determined by the Bank and subject to the conditions below:
 - (a) Withdrawals made shall not exceed once for the year and must not more than 20% of the amount of the current savings balance, and
 - (b) No failure in monthly deposit.
- 3.4. Bonus in the form of BSN SSP units shall be given to the eligible BSN CHESS accounts based on the conditions below:
 - (a) Complete a monthly savings for one year from January to December; and
 - (b) There are no withdrawals for that year.

4. ACCOUNT STATEMENT

- 4.1. The Account statement will be issued twice (2) a year (in January and July). Charges will be imposed for issuance of additional Accounts statements upon request by the customer.

5. MATURITY OF ACCOUNT

- 5.1. BSN CHESS (Individual, Joint or Trust) will mature when the children / beneficiary reaches the age of twenty-one (21) years and when this happens, the Customer will be given the following options:-
- (a) Close the account and withdraw the remaining balance; or
 - (b) Close the account and instruct the bank to transfer the remaining balance to other BSN accounts.
 - (c) If no instruction is made within reasonable time that Bank deem appropriate, Bank reserves the right to convert BSN CHESS to a Savings account with a nominal interest rate and all benefits of the BSN CHESS account will be ceased.

D. SPECIFIC TERMS AND CONDITIONS FOR BSN SEDAR (*SIMPANAN DARI PENDAPATAN*)

1. DEPOSIT AND WITHDRAWAL

- 1.1. Customer is required to make a minimum monthly savings of RM50.00 ("Monthly Savings") every month for BSN SEDAR savings period of 24 months ("Savings Period"). Deposits in multiple of Monthly Savings amount is allowable.
- 1.2. Monthly Savings can be made in cash or cheque at any Bank's counter. The Customer also has an option to credit the account through salary deduction (by prior arrangement with the employer) or standing instruction (debit from other savings account).
- 1.3. BSN SEDAR savings period will start on the first day of the month in which the account is opened until the last day of the 24th month. Customer shall deposit the Monthly Savings within the first seven (7) days of each month to be eligible for the interest of the month.
- 1.4. No withdrawals are allowed during the savings period. However, withdrawal of the total amount of earned interest and bonus may be done upon the completion of each subsequent twelve (12) monthly period.
- 1.5. Deposit and withdrawal for BSN SEDAR may be made at any of the Bank's branches.

2. INTEREST AND BONUS

- 2.1. Interest shall be calculated based on the minimum monthly balance at the rate determined by the Bank and will be credited to the BSN SEDAR account on each anniversary.
- 2.2. In the event Customer fails to deposit any Monthly Savings for seven (7) consecutive months, interest and bonus shall not be paid.
- 2.3. Interest shall not be paid to any advance savings made by the Customer.
- 2.4. Bonus on interest shall be calculated based on the rate determined by the Bank and subject to the terms and conditions.
- 2.5. Interest and bonus will be credited into the BSN SEDAR Account after twelve (12) months and twenty four (24) months.

3. ACCOUNT STATEMENT

- 3.1. Account statement for BSN SEDAR is available at any of Bank's counter.

4. PASSBOOK

- 4.1. The passbook is the property of the Bank and must be presented whenever requested by the Bank.
- 4.2. The Customer is advised to keep the passbook in a safe place.
- 4.3. The Customer is required to report to the Bank in writing in the event of losses or destruction of the passbook.
- 4.4. The Customer is not allowed to delete or amend any information in the Passbook.

5. SAVINGS PERIOD EXPIRES

- 5.1. BSN SEDAR Savings Period shall expires when the Savings Period reaches its maturity in the twenty fourth (24th) month and Customer does not requires to make any further Monthly Savings.
- 5.2. Upon expiration of the Savings Period, the Customer shall have an option to :
 - (a) Retain all savings amount in the account to enable the Customer to enjoy interest and bonus for the next cycle. For avoidance of doubt, total interest and bonus which are not withdrawn from the account will be part of the principal amount for the next savings period; or
 - (b) Withdraw all savings amounts together with interest and bonus earned and close BSN SEDAR account; or
 - (c) Instruct the Bank to transfer the remaining balance to other BSN accounts and close BSN SEDAR account.
- 5.3. The Saving Period will also be terminated if the Customer does not make any Monthly Savings for seven (7) consecutive months where clause 2.2 of the Specific Terms and Conditions for BSN SEDAR (*Skim Simpanan Dari Pendapatan*) will be applicable. The balance shall remain in the Account until Customer closes the Account.

E. SPECIFIC TERMS AND CONDITIONS FOR BSN BASIC SAVINGS ACCOUNT

1. ELIGIBILITY

- 1.1. BSN Basic Savings Account is open to all Malaysian citizens and permanent residents subject to the following:
 - (a) As a trust account for ages below seven (7) years old with the parent or legal guardian as the primary accountholder; and
 - (b) As an individual account for ages seven (7) years and above.
- 1.2. For BSN Debit Card issuance, the BSN Debit Card may only be issued to accountholders aged thirteen (13) years old and above.
- 1.3. Unless the Customer has requested otherwise, the Customer will primarily be offered a Basic Savings Account should the Customer declare themselves as or fall into the following categories:
 - (a) Individuals aged below eighteen (18) years old;
 - (b) Individuals aged (18) years old and above who are;
 - i) Full time students;
 - ii) Persons with disabilities;
 - iii) Have no income or are classified as low-income earners;
 - iv) Have difficulty operating digital devices such as mobiles and computers (i.e. non-digital savvy individuals) or are residing in areas with poor or no Internet connectivity.

- (c) Senior citizens aged sixty (60) years old and above;

2. DEPOSIT AND WITHDRAWAL

- 2.1. BSN Basic Savings Account opening can be done at any BSN branches over the counter and shall be subject to the minimum placement of RM20 during the account opening and there is no minimum balance requirement to maintain the account.