

Enumerated below are the Terms and Conditions governing the opening and operation of Conventional Account in Bank Simpanan Nasional. By opening Conventional Account, the Customer hereby agrees to abide and to be bound by the following rules and regulations, inclusive of variation that may be prescribed by the Bank from time to time.

A. GENERIC TERMS AND CONDITIONS

1. DEFINITIONS AND INTERPRETATIONS

- 1.1. Unless otherwise expressly specified, the following definitions and interpretations shall apply:
- (a) **“Account”** means BSN GIRO, BSN GIRO Company Account, BSN GIRO eSaver BSN Basic Savings, BSN GIRO Premium and BSN GIRO Premium Company Account, BSN CHESS (Child Higher Education Savings Scheme), and BSN SEDAR (Skim Simpanan Dari Pendapatan).
 - (b) **“Adequate notice”** means twenty one (21) calendar days’ notice prior to the effective date.
 - (c) **“Bank”** means Bank Simpanan Nasional.
 - (d) **“Bank’s website”** refers to Bank’s official website that is www.bsn.com.my.
 - (e) **“BSN Internet Banking”** refers to the Bank’s Internet Banking that is www.mybsn.com.my.
 - (f) **“Customer”** means the Account holders including individuals, partnerships, sole-proprietorships, companies, clubs, associations, organizations and statutory bodies, unless otherwise stated in this Terms and Conditions or by the Bank from time to time.
 - (g) **“Security Details”** shall include but not limited to an Electronic Banking Password and any other confidential information and/or security codes used in relation to the Customer’s Account.
 - (h) The subtitle headings and the division of provisions into sections and clauses in these Terms and Conditions are only for the purpose for ease of reference and shall not be considered in the interpretation of the provisions of these Terms and Conditions.
 - (i) Words importing the singular shall include the plural and vice versa.

2. ACCOUNT OPENING

- 2.1. The opening of the Account is made through the Bank’s prescribed form and subject to the Bank’s requirements including minimum age, minimum deposit, identification documents and such other requirements which may be imposed by the Bank from time to time.
- 2.2. Customer agrees and gives consent to the Bank to perform any search (if necessary) and/or due diligence on the Customer’s details as required under the Bank’s policies.
- 2.3. Customer hereby agrees that the Bank has the right to require Customer to submit any supporting document for the purpose of opening an Account, whenever necessary.
- 2.4. The Bank reserves the right to reject any application by the Customer to open the Account if the Customer failed to submit a valid and accurate information and/or documents or the Customer does not meet any requirements and/or additional requirements imposed by the Bank on Account opening.
- 2.5. Trust Account may be opened by a parent or a legal guardian as a trustee of a children/ nominee who is under the age of seven (7) years old. The Trust accounts may also be opened for other reasons deemed appropriate by the Bank.

- 2.6. Issuance of debit card pursuant to the Account shall be subjected to terms and conditions related to debit card. No issuance of Debit Card for opening of BSN CHESS and BSN SEDAR.

3. DEPOSIT AND WITHDRAWAL

- 3.1. Customer hereby agrees that the Bank has the right to request any supporting documents from Customer for the purpose of deposit transaction, whenever necessary.
- 3.2. Every deposit shall be accompanied by a receipt issued by the Bank. A receipt issued by the Bank is only valid if it is machine-validated and/or acknowledged by the Bank's authorised officer.
- 3.3. Deposit may be made at any of the Bank's branches, cash deposit machine (CDM), agent banking, BSN Internet Banking and/or any other channels that may be provided by the Bank from time to time.
- 3.4. Deposit via cheque will only be credited into the Account upon clearance of the cheque. In the event of a dishonoured cheque, the Bank will contact the Customer to self-collect the notification of the dishonoured cheque at the branch or upon request, sent by registered post to the Customer's address last registered with the Bank at the Customer's own risk and any expense incurred hereto shall be debited from the Customer's Account.
- 3.5. Withdrawals may be made (subject to the Account's available balance and the withdrawal limit) at any of the Bank's branches, automated teller machine (ATM), agent banking, BSN Internet Banking or any other channel provided by the Bank from time to time.

4. VERIFICATION OF IDENTIFICATION DOCUMENT

- 4.1. All transactions carried out at the Bank shall be subjected to proof of identification that the Bank may require and shall be verified in a manner and method, including but not limited to identification by way of thumbprint verification that the Bank may deem fit and adopt from time to time. The Bank shall not be liable for relying on any such verification process of the identification document presented and for proceeding to carry out related banking transactions.

5. ACCOUNT STATEMENT

- 5.1. Customer at any time may request for hardcopy statement of Account over the Bank's counter subject to fees and charges as specified by the Bank, where applicable.
- 5.2. Customer is required to check every details in the statement and to notify the Bank for any errors, irregularities, disputes, claims or withdrawals that are not authorized or any details made, processed or paid as a result of forgery, fraud, negligence or disclosure from a third party. If the Bank does not receive any objections within fourteen (14) calendar days of the date the statement is issued, the statement shall be deemed as correct and accurate.

6. INTEREST

- 6.1. Customer hereby agrees that the Bank has the right at any time to revise the interest rates by giving notice to the Customer by displaying the revised rates at the Bank's branches or at the Bank's website.

- 6.2. Customer hereby agrees that all notifications of interest rates will be clearly displayed on the Bank's website and shall be available in the Bank's banking space.

7. LIABILITY

- 7.1. Customer hereby agrees that Bank shall not be responsible for or liable to the Customer for any loss incurred by the operation of the Account opened by the Customer with the Bank unless such loss is directly attributed to the wilful negligence of the Bank.
- 7.2. The Customer agrees to be liable for and shall fully indemnify the Bank and hold the Bank harmless against all penalties, damages, claims, losses, costs and expenses (legal or otherwise including costs on a solicitor and client basis) which the Bank may incur as a result of: -
- (a) Breach of this Terms and Conditions by Customer;
 - (b) Fraudulent acts by Customer;
 - (c) Disclosure of Security Details by Customer to any other person or in any emails or on a website that is not of the Bank's;
 - (d) Failure of the Customer to take reasonable steps to keep the Security Details private and/or secure at all times;
 - (e) Failure of Customer to report a breach, disclosure or compromise of the Security Details as soon as reasonably practicable upon being aware of the breach or loss respectively;
 - (f) The Bank discharging a valid mandate requested by Customer;
 - (g) The Bank enforcing any of its rights against Customer;
 - (h) The Bank complying with any regulatory requirements; and/or
 - (i) The Bank complying with any Court judgment or any Court Order, whether or not having the force of law issued by any legally constituted tribunal body entity or authority, arising from any actions or proceedings (legally or otherwise) and which are applicable to or directed to or in any way related to the Customer, and/or Customer's Account which is/are maintained with the Bank.
- 7.3. The indemnities provided above shall not be applicable in relation to electronic banking transactions allowed to be carried out by the Bank to the extent that the losses, costs or expenses incurred, arising from: -
- (a) The Bank's failure to notify of the Customer obligations to ensure the confidentiality and security of Customer's Security Details, as well as of the obligation to immediately inform Bank in the event of a breach, disclosure or compromise of the same;
 - (b) The Bank's failure to provide Customer with adequate means to notify the Bank of any unauthorized or disputed transactions;
 - (c) A technical breakdown or proven deficiency in the systems and equipment under the full control of the Bank;
 - (d) A proven weakness or vulnerability in the security features and controls adopted by the Bank;
 - (e) Transaction(s) that occurred after the Bank has been notified by the Customer of unauthorized transaction or of the breach, disclosure or compromise of any Security Details provided that the said breach, disclosure or compromise of Security Details was not due to Customer's own acts;
 - (f) Transaction(s) that occurred prior to Customer receiving any Security Details in relation to the access and use of Customer's Account; and/or
 - (g) Security Details that are forged, faulty, expired or cancelled provided that it is not due to the Customer acts or omissions.

8. RIGHT TO DEBIT ACCOUNT AND ADJUSTMENT

- 8.1. The Customer hereby authorizes the Bank to debit the Account where relevant amount had been mistakenly paid or credited into the Account and/or by virtue of any of the Bank's operational and/or

system errors or malfunctioning and/or any other causes which is or are beyond the Bank's reasonable control by giving adequate notice to the Customer prior to such adjustment.

9. RIGHT TO SET-OFF

- 9.1. The Customer hereby agrees that the Bank has the right to set-off or transfer any credit balance in the Account towards the reduction and/or discharge of any sum due to the Bank, by giving seven (7) days' notice prior to the effective date to the Customer.

10. JOINT ACCOUNT

- 10.1. Joint Account Customer shall jointly and severally undertake to indemnify and release the Bank against losses, claims, demands, proceedings, costs, expenses and other liabilities whatsoever and whenever incurred arising from any instruction issued by any of the Joint Account Customer.
- 10.2. Either singularly or jointly, the authority conferred on the authorized signatories operating the Joint Account shall include without limitation the following: -
- (a) Withdrawals of any amount of the Joint Account;
 - (b) Continuation and closure of the Joint Account;
 - (c) Use of any facilities provided by the Bank to pay bills or transfer funds from the Joint Account;
 - (d) Use of any electronic services from time to time provided by the Bank upon such the terms and conditions and payment of all fees, costs or expenses in connection therewith from the Joint Account;
 - (e) Giving of any standing instructions for payments from the Joint Account;
 - (f) Provision of any written indemnity required by the Bank in respect of operation of the Joint Account or any of the foregoing; and
 - (g) Generally the authority to apply for, cancel, modify or do all things in relation to any of the foregoing matter.
- 10.3. Upon Bank receiving notification of death of one of the Joint Account Customer, the Bank hereby has the right to pay the balance from the said Account to the survivor(s).

11. COMPANY ACCOUNT

- 11.1. The Customer shall responsible for all the liabilities and provisions governing the Company Account.
- 11.2. The instructions and mandate given for operation of Company Account shall remain in force until revoked in writing and substituted with fresh instructions and mandate, and shall apply notwithstanding any change in the directorship/membership, where applicable, whether by death, bankruptcy and/or retirement.

12. CLOSURE OF ACCOUNT

- 12.1. The Account shall be closed by the Customer at any of the Bank's branches. For Joint Account, the closure of the Account shall be in accordance with the terms and conditions of the mandate given by the Customer.
- 12.2. The Customer shall comply with all of the Bank's requirements, if any, for closure of the Account. The Bank reserves the rights to impose an Account closing fees of: -

- (a) RM20 if the Account is closed by the Customer within six (6) months from the date of the opening of the Account (applicable for BSN GIRO, BSN GIRO Company Account, BSN GIRO eSaver, BSN GIRO Premium and BSN GIRO Premium Company Account);
- (b) RM20 if the Account is closed by the Customer within three (3) months from the date of the opening of the Account (applicable for BSN Basic Savings).
- (c) RM5 if the Account is closed by the Customer before the end of the contract (applicable for BSN CHESS and BSN SEDAR).

12.3. The Customer hereby agrees that the Bank has the right to:-

- (a) Close any Account if Customer's name appear(s) in the blacklist issued by, Bank Negara Malaysia or any relevant authorities;
- (b) Close any Account for any reason by giving adequate notice of such intention.

13. DORMANT ACCOUNT / UNCLAIMED MONEYS

13.1. Account with no transaction conducted by the Customer for a period of twelve (12) consecutive months will be deemed as "Dormant Account".

13.2. For BSN GIRO, BSN GIRO Company Account, BSN GIRO eSaver, BSN Basic Savings, BSN GIRO Premium and BSN GIRO Premium Company Account, an annual service fee of RM10 shall be imposed and deducted from the Dormant Account so long as it remains dormant until the remaining balances are classified as Unclaimed Moneys. Where the balance in the Account is RM10 and below, the balance in the Account will be deducted as service fee and the Account thereafter shall be closed.

13.3. No annual service fee shall be imposed for BSN CHESS and BSN SEDAR.

13.4. To reactivate a Dormant Account, the Customer should perform cash deposit or withdrawal transaction at any of the Bank's branches or give instruction to the Bank to reactivate the account subject to the verification of the identity of the Customer. No charge shall be imposed on the reactivation of a Dormant Account.

13.5. Any moneys standing in the credit of Account which has not been operated for seven (7) years from the date of the last transaction shall be classified as "Unclaimed Moneys". The Bank shall close the Account and transfer the fund in the Account to the Registrar of Unclaimed Moneys as required under the Unclaimed Moneys Act 1965 and its amendment thereto. Any claims for the said fund by the Customer must be made directly to the Registrar of Unclaimed Moneys.

13.6. Prior to transfer of the funds, the Bank shall give adequate notice prior to the said transfer, notify the Customer regarding the impending transfer of monies maintained under the Account due to dormancy of the Account. The Customer shall be informed regarding the options to reactivate the Account or to close the Account to avoid the transfer of the monies maintained under the Account to the Registrar of Unclaimed Moneys.

14. FEES AND CHARGES

14.1. The Bank shall be entitled to impose and deduct from the Account on the following: -

- (a) Costs, fees and charges on the transactions performed and for the services provided by the Bank at such rates as may be applicable from time to time;
- (b) Any service charges on the Account in accordance with the rules of any association or regulatory authority of the Bank; and
- (c) Charges whatsoever chargeable on or for any transactions or the services to the Customer now or hereafter imposed by law or required to be charged.

- 14.2. The Customer hereby agrees that the Bank has the right to impose and/or vary such fees and charges from time to time to the Customer and it shall become effective on such date as the Bank may elect to adopt. However any change in fees and charges must be notified by giving adequate notice to Customer prior to the effective date of implementation. Such notification shall be communicated to the Customer in writing or electronically or via advertisement displayed at Bank's branches and website.
- 14.3. The fees and charges are contained in the Bank's Fees and Charges Schedule which can be accessed from the Bank's website or branch community wall and the Customer agrees to be bound by the Bank's Fees and Charges, which forms part of these Terms and Conditions.

15. CHANGE OF PARTICULARS

- 15.1. The Customer shall immediately inform the Bank of any changes of address, contact numbers, authorized signatories or other particulars by visiting Bank's branches, failing which the Bank is entitled to rely on the last known details in its record.

16. FREEZING OF ACCOUNT

- 16.1. The Bank reserves the right to freeze the Account at any time by virtue of laws, BNM directives or investigation or court orders, regulations or enactment, bankruptcy of the Customer, winding up of company, deceased of Customer (insanity or at the discretion of the Bank).
- 16.2. The Customer shall consult the Bank for the purpose of unfreezing the Account with appropriate evidence to the satisfaction of the Bank that such action has been properly uplifted.
- 16.3. The Customer further agrees that should the Bank be sued or be made a party in any suit arising out of the Bank's action in freezing of the Account herein or should the Bank before or after the freezing of the Account commence any suit including but not limited to any interpleader proceedings against any party including the Customer for any appropriate relief or declaration to be made by any court, all penalties, losses, damages, claims, expenses, charges and costs (legal or otherwise including costs on a solicitors and client basis) which may be awarded against the Bank or which the Bank may incur shall be indemnified by the Customer.

17. ANTI-MONEY LAUNDERING AND COUNTER FINANCING OF TERRORISM

- 17.1. The Customer shall at all times ensure that no funds moving to and from the Accounts are proceeds of, or will be used for any unlawful activity contravention of any Anti-Money Laundering Laws.
- 17.2. The Customer undertake shall not:
- (a) Use the account, directly or indirectly, for transactions involving any unlawful activity;
 - (b) Conceal or disguise the true nature of any unlawful activity;
 - (c) Utilize any monies from the account for any money laundering or other unlawful purposes.
- 17.3. The Customer agrees that Bank has the right to request Customer to furnish The Bank with all documents, information and authorisation that The Bank reasonably needs to open and maintain the Customer's account for the purposes of The Bank meeting Know Your Customer, Anti-Money-Laundering and Anti-Financing-Terrorism requirements and any other laws and regulations which The Bank needs or agrees to keep to. The Customer must tell The Bank promptly, in writing, of any change in any documents, information or authorisation given to The Bank, and provide The Bank with supporting documents and evidence of any such changes.

- 17.4. In order to comply with local or foreign law, regulations, voluntary codes, directives, judgments or court orders, and any authorities, regulators or enforcement agencies, policies, good practice, government sanctions or embargoes, reporting requirements under financial transactions legislation and demands or requests of any authority, regulator, tribunal, enforcement agencies, exchange bodies related to money laundering and unlawful activity, Bank has the right to take any action it believes to be necessary, which includes freezing of funds, preventing operation of an account, refusing a request for funds from the Customer, not allowing Customer to use a product, or delaying or cancelling a transaction. The Bank does not require to notify the Customer until a reasonable time after it is permitted to do so under those law or policies. The Bank will not be liable for any loss arising out of any action taken or any delay or failure by the Bank, in performing any of its duties or other obligations.

18. DISCLOSURE OF CUSTOMER INFORMATION AND PERSONAL DATA

- 18.1 Bank will not reveal personal data of the Customer including address, telephone number or email address to any external party other than parties listed below (the “Authorized Parties”) other than for the purpose connected with the operation of the Customer’s account, unless Bank has the Customer permission, or is under either a legal obligation or any other duty to do so:
- (a) Any officer, employee, agent or director of the Bank, associated companies, affiliates, representatives and branch offices; or
 - (b) Relevant third parties such as professional advisers, strategic business partners and alliances, service providers, insurers/Takaful operator or insurance/Takaful brokers, outsourced agents, merchants, vendors, business partners and business agents who supports the operational activities of Bank and whom are under legal obligation to the confidentiality of Customer’ data; or
 - (c) Any actual or potential participants or assignee, novatee or transferee of the Bank rights and/or obligations under any transaction between Bank and Customer (or any agents or professional advisers); or
 - (d) Any rating agency or direct/indirect provider of credit protection to Bank; or
 - (e) Any party as required by any law or any government, quasigovernment, administrative, regulatory/supervisory body or authority, court or tribunal; or
 - (f) Any credit reference agency that Bank uses for credit assessment or credit review of the Customer and parties related to the facilities provided by Bank; or
 - (g) Any financial crime references agencies, other financial institution and any of their respective agents;
 - (h) Any guarantor or collateral provider for Customer’s facilities.
- 18.2 The Customer hereby expressly consents to such disclosure and confirms and declares that the terms contained therein shall be subject to the Privacy Policy in connection with the Personal Data Protection Act 2010 signed with the Bank and in the event of any inconsistency between the terms contained herein with the terms as set out in the Privacy Policy, the terms and conditions in the Privacy Policy shall prevail.
- 18.3 The Customer further acknowledges that the information provided by Customer to Bank including the information regarding the Customer and any reportable account(s) may be shared with the tax authorities of the country/ jurisdiction in which this account(s) is/are maintained and/or exchanged with any tax authorities of another country/ jurisdiction or countries/ jurisdictions in which the Customer may be the tax resident pursuant to intergovernmental agreements in which Bank has obligation to exchange any account information.

19. UNFORESEEN CIRCUMSTANCES

19.1. Notwithstanding any other provisions herein, in the event where the Bank is unable to perform any operations or to provide any services due to any reason beyond the Bank's control, including but not limited to fire, earthquake, flood, epidemic, pandemic, natural catastrophe, accident, riots, civil disturbances, industrial dispute, act of public enemy, embargo, war, pandemic, epidemic, act of God or any unforeseen circumstances, the Bank shall not in any way be liable for any inconvenience, loss, injury, damages suffered or incurred by the Customer arising from the same.

20. SPECIFIC TERMS AND CONDITIONS

20.1. The Specific Terms and Conditions specified below will govern the Customer's Account by type of account and if there is any discrepancy or inconsistency with these Generic Terms and Conditions, the Specific Terms and Conditions shall apply.

21. CHANGE OF TERMS AND CONDITIONS

21.1. Notwithstanding anything herein contained the Bank reserves the right upon giving adequate notice prior to the effective date, to add, delete or amend any of the provisions stated herein at any time. Any variations, additions, deletions or amendments to the provisions herein shall be binding on the Customer and the Bank is deemed to have brought to the attention of the Customer through notices. All previous Terms and Conditions shall be revoked and wholly be superseded by the latest Terms and Conditions.

21.2. Any notification from the Bank to the Customer can be delivered personally or by registered/ordinary post to the Customer at the current address kept by the Bank or by displaying at the Bank's website or premises or through short message service (SMS) or any other manner which deemed appropriate by the Bank.

22. GOVERNING LAW & JURISDICTION

22.1. These Terms and Conditions shall be governed by and construed in all respects in accordance with the laws of Malaysia and subject to the exclusive jurisdiction of the Court of Malaysia.

B. SPECIFIC TERMS AND CONDITIONS FOR BSN GIRO, BSN GIRO COMPANY ACCOUNT, BSN GIRO ESAVER, BSN BASIC SAVINGS, BSN GIRO PREMIUM AND BSN GIRO PREMIUM COMPANY ACCOUNT

1. INTEREST

1.1. Interest shall be calculated based on daily balance at the rates determined by the Bank and shall be credited into the Account on monthly basis.

2. ACCOUNT STATEMENT

2.1. Account Statement is available through the BSN Internet Banking i.e. myBSN (for individual Customer) or BSNeBiz (for non-individual Customer) on a monthly basis. The Customer is required to register as a user for e-Statement.

C. SPECIFIC TERMS AND CONDITIONS FOR BSN CHESS (CHILD HIGHER EDUCATION SAVINGS SCHEME)

1. ELIGIBILITY

- 1.1. BSN CHESS is open to all Malaysian Citizens, inclusive of permanent residents and foreigners.
- 1.2. BSN CHESS offers 3 types of accounts:
 - (a) Individual Account: Customer must be aged between 12 and 18 years and should obtain consent from parents/Legal Guardian).
 - (b) Joint Account: Account opened jointly by individuals aged 12 and above, where one of the Customer should be 18 years old and above.
 - (c) Trust Account: Account opened by parents / legal guardian as the trust holder for the trustee. The child/ trustee must be aged between 1 day and 18 years.

2. DEPOSIT AND WITHDRAWAL

- 2.1. Customer is required to make a minimum deposit of RM50.00 per month to be entitled for interest and bonus on Interest. This account shall be closed if there is no deposit made within twelve (12) months.
- 2.2. Deposits may be made in cash or cheque at any of the Bank's counter and by standing instruction through BSN GIRO Account (auto debit) or through monthly salary deduction. The Customer is allowed to make advance deposit of monthly savings by notifying the Bank.
- 2.3. Withdrawals are only allowed once a year at any of Bank's counter and the withdrawal amount must not exceed 20% of the current savings balance amount. However, withdrawal is not recommended.

3. INTEREST AND BONUS

- 3.1. Interest shall be calculated based on minimum monthly balance at the rate determined by the Bank and shall be credited to the Account twice a year i.e in June and December.
- 3.2. Monthly savings must be credited within the first seven (7) days of each month to be eligible to receive Interest of the month.
- 3.3. Bonus on interest shall be calculated based on the rate determined by the Bank and subject to the conditions below:
 - (a) Withdrawals made shall not exceed once for the year and must not more than 20% of the amount of the current savings balance, and
 - (b) No failure in monthly deposit.
- 3.4. Bonus in the form of BSN SSP units shall be given to the eligible BSN CHESS accounts based on the conditions below:
 - (a) Complete a monthly savings for one year from January to December; and
 - (b) There is no withdrawals for that year.

4. ACCOUNT STATEMENT

- 4.1. The Account Statement will be issued twice (2) a year (in January and July). Charges will be imposed for issuance of additional Account Statements upon request by the customer.

5. MATURITY OF ACCOUNT

- 5.1. BSN CHESS (Individual, Joint or Trust) will mature when the children / beneficiary reaches the age of 21 years and when this happens, the Customer will be given the following options:-
- (a) Close the account and withdraw the remaining balance; or
 - (b) Close the account and instruct the bank to transfer the remaining balance to other BSN accounts.
 - (c) If no instruction is made within reasonable time that Bank deem appropriate, Bank reserve the right to convert BSN CHESS to Savings account with a nominal interest rate and all benefits of the BSN CHESS account will be ceased.

D. SPECIFIC TERMS AND CONDITIONS FOR BSN SEDAR (SIMPANAN DARI PENDAPATAN)

1. DEPOSIT AND WITHDRAWAL

- 1.1. Customer is required to make a minimum monthly savings of RM50.00 ("Monthly Savings") every month for BSN SEDAR savings period of 24 months ("Savings Period"). Deposits in multiple of Monthly Savings amount is allowable.
- 1.2. Monthly Savings can be made in cash or cheque at any Bank's counter. The Customer also has an option to credit the account through salary deduction (by prior arrangement with the employer) or standing instruction (debit from other savings account).
- 1.3. BSN SEDAR savings period will start on the first day of the month in which the account is opened until the last day of the 24th month. Customer shall deposit the Monthly Savings within the first seven (7th) days of each month to be eligible for the interest of the month
- 1.4. No withdrawals are allowed during the savings period. However, withdrawal of the total amount of earned interest and bonus may be done upon the completion of each subsequent 12 monthly period.
- 1.5. Deposit and withdrawal for BSN SEDAR may be made at any of the Bank's branches.

2. INTEREST AND BONUS

- 2.1. Interest shall be calculated based on the minimum monthly balance at the rate determined by the Bank and will be credited to the BSN SEDAR account on each anniversary.
- 2.2. In the event Customer fails to deposit any Monthly Savings for seven (7) consecutive months, interest and bonus shall not be paid.
- 2.3. Interest shall not be paid to any advance savings made by the Customer.
- 2.4. Bonus on interest shall be calculated based on the rate determined by the Bank and subject to the terms and conditions.
- 2.5. Interest and bonus will be credited into the BSN SEDAR Account after twelve (12) months and twenty four (24) months.

3. ACCOUNT STATEMENT

- 3.1. Account statement for BSN SEDAR is available at any of Bank's counter.

4. PASSBOOK

- 4.1. The passbook is the property of the Bank and must be presented whenever requested by the Bank.
- 4.2. The Customer is advised to keep the passbook in a safe place.
- 4.3. The Customer is required to report to the Bank in writing in the event of losses or destruction of the passbook.
- 4.4. The Customer is not allowed to delete or amend any information in the Passbook.

5. SAVINGS PERIOD EXPIRES

- 5.1. BSN SEDAR Savings Period shall expires when the Savings Period reaches its maturity in the 24th month and Customer does not requires to make any further Monthly Savings.
- 5.2. Upon expiration of the Savings Period, the Customer shall have an option to :
 - (a) Retain all savings amount in the account to enable the Customer to enjoy interest and bonus for the next cycle. For avoidance of doubt, total interest and bonus which are not withdrawn from the account will be part of the principal amount for the next savings period; or
 - (b) Withdraw all savings amounts together with interest and bonus earned and close BSN SEDAR account; or
 - (c) Instruct the Bank to transfer the remaining balance to other BSN accounts and close BSN SEDAR account.
- 5.3. The Saving Period will also be terminated if the Customer does not make any Monthly Savings for Seven (7) consecutive months where clause 2.2 of the Specific Terms and Conditions for BSN SEDAR (*Skim Simpanan Dari Pendapatan*) will be applicable. The balance shall remain in the Account until Customer closes the Account.