



FREQUENTLY ASKED QUESTIONS - CASH WAQAF THROUGH PROFIT DEBITING

No.	Questions	Answers
1.	What is Cash Waqaf through Profit Debiting?	Cash Waqaf through Profit Debiting is a platform for Bank Simpanan Nasional (BSN) deposit account holders to contribute the profits earned from their monthly savings to Waqaf organisations.
2.	Who can contribute to Cash Waqaf through Profit Debiting?	Cash Waqaf through Profit Debiting is available to all BSN's new and existing individual customers with deposit accounts. Note: Not available for Joint Account and Trust Account.
3.	How to participate in Cash Waqaf through Profit Debiting?	The Customers are required to give consent to opt-in over-the-counter (OTC) at any BSN Branch. For the cancellation or amendment of instructions regarding Cash Waqaf, including but not limited to the change of selection of Waqaf organization, the Customers are also required to visit any BSN Branch.
4.	Which product is applicable for Cash Waqaf through Profit Debiting?	Currently, only BSN GIRO/-i is available for the contribution of Cash Waqaf through Profit Debiting.
5.	What is the frequency of the profit debiting exercise?	The profit amount will be automatically debited and channeled to the relevant Waqaf organisation every month.
6.	What is the percentage of contributions allowed for the Cash Waqaf through Profit Debiting?	The percentage of contribution allowed for Cash Waqaf through Profit Debiting is 100% of the total profit amount received by the Customer every month via the BSN GIRO/-i account.
7.	Can the profit contributions be distributed to several Waqaf organisations?	No. The profit amount can only be contributed to one Waqaf organisation as selected by the Customer during opt-in.
8.	Can personal funds be used for the cash Waqaf contribution instead of Profit Debiting?	Yes. Please visit myBSN Internet Banking to channel the contributions to the participating payee corporations using personal funds via Bill Payment. The list of the Zakat and Wakaf Collection agent as well as the applicable payment channels for each respective organisation can be referred to here: BSN Channels BSN Malaysia
9.	Is there any service fees imposed for the contribution of Cash Waqaf through Profit Debiting?	No charges will be imposed for this Cash Waqaf contribution transaction.
10.	How to obtain the Waqaf contribution receipt for tax refund purposes?	Kindly refer to the respective Waqaf organisations to request for the contribution receipts for tax refund purposes.
11.	Which Waqaf organisations are participating in the contributions via Cash Waqaf through Profit Debiting?	Profit Debiting is currently available for the following organisations: (i) Yayasan Waqaf Malaysia (ii) Perbadanan Wakaf Selangor

No.	Questions	Answers
		<p>(iii) Jariah Wakaf Johor (iv) Wakaf Pulau Pinang (v) Majlis Ugama Islam Sabah (vi) Tabung Baitulmal Sarawak (vii) Majlis Agama Islam Kelantan (viii) Majlis Agama Islam Negeri Sembilan (ix) Wakaf Pahang</p> <p>The above list is subject to changes from time to time. The latest and updated list of organisations can be referred to on BSN's website at Cash Waqaf with BSN Deposit Account BSN Malaysia.</p>
12.	Where to obtain the Terms and Conditions of BSN GIRO/-i?	<p>The Terms and Conditions of BSN GIRO/-i are available on BSN's website at www.bsn.com.my via the following links:</p> <p>a) Terms & Conditions of Islamic Account: T&C Islamic Account b) Terms & Conditions of Conventional Account: conv_acc_tnc.pdf</p>
13.	What channels are available if the Customers wish to obtain more information about Cash Waqaf through Profit Debiting?	<p>The Customers may obtain more information relating to the Cash Waqaf through Profit Debiting from the following channels:</p> <p>a) Call BSN Contact Centre at 1300-88-1900 from 8.00 am to 10.00 pm b) Visit BSN website www.bsn.com.my c) Visit any BSN Branch</p>