



Terms & Conditions – Bank Simpanan Nasional (BSN) Balance Transfer (BT) Programme

1. Members of any BSN Credit Card/-i (“Cardmember”) may apply to transfer outstanding balances (including principal, accrued profit/interest, fees and other charges) from card accounts held in their name issued by any other credit/charge card Issuer in Malaysia (“Other Card Account(s)”) to any BSN credit card account held by the Cardmember (“Card Account”) whereby the Bank may pay the Outstanding Balance or a portion thereof by debiting the Cardmember’s Card Account subject to the Terms and Condition herein.
2. BSN Balance Transfer Programme (“BT Programme”) by Bank Simpanan Nasional (“BSN”) is offered to Principal Cardmember(s) only.
3. The BT Programme is open to Principal Cardmember(s) of credit/charge cards issued by Malaysian Financial Institutions billed in Ringgit Malaysia (RM). There will be no additional separate account created for the Cardmember (s) for the purpose of Balance Transfer, therefore the existing facility limit approved for the Cardmember’s BSN Credit Card Account will be shared with this Balance Transfer and all other supplementary card issued. The BT Programme is not a facility limit increase and it is only to be used as transferred balances from other card issuers.
4. The minimum balance transfer amount and the Profit/Interest Rate for the BT Programed shall be in accordance with the plan selected by the Cardmember. Upon the expiry of the BT Programme Period, the prevailing finance charge stipulated under the Cardmember’s Agreement calculated on a daily basis will be imposed until the date of payment is paid in full.
5. Balance Transfer Plan Offered:-

Plan	Tenure	Profit / Interest Rates (Per Annum)	Profit / Interest Rate (One-off Charge)	Minimum Transfer Amount	Subscribe to Credit Shield
BA	6 Months	-	1.99%	RM 500	Optional
BB	12 Months	-	3.99%	RM 500	
BC	24 Months	3.99%	-	RM1,000	
BD	36 Months	3.99%	-	RM2,000	
BE	48 Months	4.99%	-	RM3,000	

6. The above rate is only applicable for new applications from 1st October 2022. For existing Cardmember subscribed prior to this date, the approved rate during application remains.
7. Cardmember(s) are allowed to transfer the balances up to a maximum limit of 80% of their available facility limit. There must be an existing available facility limit in the Cardmember (s)'s BSN Credit Card Account for the amount to be transferred. Once the transferred amount has been approved by BSN, a corresponding amount the Cardmember's available facility limit in the Cardmember's credit card account will be reserved for this purpose and shall no longer be available to the Cardmembers until settlement of the amount transferred. BSN may at its absolute discretion without any liability whatsoever suspend, cancel or terminate the BT Programme by notification to the Cardmember at least twenty-one (21) days prior to such suspension, cancellation or termination.
8. Monthly instalment amount is computed based on the Profit/Interest Rate charged together with the total amount transferred. The Profit/Interest Rate (One-off Charge) for Plan BA and Plan BB shall be charged upfront into the Cardmember's Account by statement date immediately following the Bank's approval of the BT Programme application and is not refundable notwithstanding early settlement or cancellation of the BT Programme.
9. For plans BA and BB, Cardmember must pay the BT Monthly Installment along with the Profit/Interest Rate (One-off Charge) in the first month's installment, thereafter the Cardmember only needs to pay the BT Monthly Installment for the subsequent months. The first month's instalment amount may be slightly higher than the subsequent months due to rounding adjustment.
10. For plans BC, BD, and BE, the ECP Monthly Instalment is computed as the sum of BT Amount plus applicable Profit/Interest Rate (Per Annum) divided by the number of months in the BT Instalment Period. The first month's instalment amount may be slightly higher than the subsequent months due to rounding adjustment.
11. All applications are subject to the BSN's prior approval and the Terms and Conditions contained herein. BSN reserves the right to approve or reject any applications and determine the outstanding balances allowed to be transferred (the approved Balance Transfer Amount) at its absolute discretion without assigning any reason whatsoever to the Cardmember.
12. A notification will be sent to the Cardmember on the outcome of the Cardmember's application for the Balance Transfer. In the event that an application is approved, payment to other banks/financial institutions normally will take effect within ten (10) days from the date of the Cardmember's application for the Balance Transfer is approved.
13. Notwithstanding the Terms and Conditions herein and until the notification of approval referred to in Clause 10 is received, the Cardmember shall continue to remain liable make payment to their Other Card Account(s) in accordance with the terms governing the same.
14. In implementing this BT Programme, BSN shall not be liable to the Cardmember for any Profit/Interest Rate or any other finance charges incurred by the Cardmember with respect to Other Card Account(s) caused by a delay or failure on the part of BSN in paying the Outstanding Balance.
15. During the BT Programme period, the Cardmembers shall service the monthly instalment amount in full before the due date in which, the monthly instalment amount will be credited into the Cardmember's credit card account. This strict payment timeline shall apply throughout the tenure of the BT Programme Plan selected selected by the Cardmember. In the event the Cardmember's fails to pay the monthly instalment in full, the normal Profit/Interest Rate of 11-17.5% p.a will be charged on the remaining

instalment on the due date until the instalment is settled in full. If the Cardmember fails to pay the full instalment for two (2) consecutive months, the Balance Transfer instalment will be terminated automatically.

16. Cardmember may at any time cancel participation in the BT Programme or select for early settlement of the balance transfer amount by informing BSN. Upon such cancellation or early termination or in the event the Cardmember cancels the card, the Cardmember must pay the total outstanding principal under the balance transfer and for Plans BC, BD and BE, the Cardmember must also pay one (1) month profit/interest due.
17. Cardmembers shall not be entitled to any BSN Reward Points in respect of their participation in the BT Programme.
18. A Cardmember whose accounts with BSN that are believed to have been operated fraudulently or which have been invalidated, suspended, closed, cancelled, delinquent or a Cardmember who has been in breach of any of their agreement with BSN is not eligible to apply for BT Programme.
19. The Cardmember may at any time, after the approval of the application, cancel the BT Programme by written notice to the Bank or such other method as may be prescribed by the Bank from time to time. Upon the cancellation of the BT Programme, the total outstanding BT Programme Amount shall immediately become due and payable to the Bank. All such outstanding BT Programme Amount will be shown in the Cardmember's Account monthly statement and the Cardmember shall pay the same in accordance with the provisions of the Cardmember Agreement, failing which the Bank shall be entitled to exercise its right under the Cardmember Agreement.
20. Each of the following events shall constitute an event of default where with the occurrence of such an event, all outstanding charges and/or Monthly Instalments and/or all monies due thereunder shall immediately become due and payable by the Cardmember and without prejudice to the Bank's right to demand payment of all or any part of the outstanding charges and/or Monthly Instalments and all monies due thereunder. The Bank shall be entitled to exercise its remedies under the Cardmember Agreement:-
 - a) If the Cardmember defaults in any of his/her obligations stated herein or under the Cardmember Agreement;
 - b) If default is made in the payment of the Monthly Instalment or any sums due hereunder or under the Cardmember's Account;
 - c) If BT Programme is terminated;
 - d) If the Terms and Condition herein or any part hereof shall at any time for any reason cease to be in full force and effect or valid or shall be declared void, repudiated or frustrated;
 - e) If it becomes impossible or unlawful for the Bank to make available or continue to make available the BT Programme to the Cardmember;
 - f) If there shall occur any circumstances of any nature which in the Bank's opinion may cause the Bank to be unable to make available or continue to make available the BT Programme to the Cardmember;
 - g) If the Card is cancelled or the Cardmember's Account is terminated.

Other Terms & Conditions

21. BSN reserves the right to vary, change, amend, delete or add to these Terms and Conditions herein from time to time by notification to the Cardmember at least twenty-one (21) days prior to such amendment and they shall become effective on such date as BSN may elect to adopt. At the discretion of BSN, notice of such additions or modifications or amendments will be announced by:-
 - a) Displaying the same at the premises of the Bank or its Branch offices or by mailing the aforesaid notice to the Cardmember; or
 - b) By sending notice of the same by SMS or electronic mail to the Cardmember or by posting the notice of the same on BSN's website

Such amendment shall be binding on the Cardmember. In the event of any dispute relating to the Terms and Conditions, the determination and decision of BSN shall be final, binding and conclusive.
22. The Bank reserves the right to automatically debit all or any outstanding BT Amount to the Cardmember's Account in the event the Cardmember requests to terminate the use of the card or the Bank closes the Cardmember's Account for any reason whatsoever.
23. The Cardmember is liable to pay for all fees and charges imposed on the Card and subjected to any taxes imposed or will be imposed by the Government of Malaysia or any other competent authority in Malaysia based on the prevailing rate.
24. The Cardmember shall assume full liability and responsibility in case of any liability, mishap, injury, damage, claim or accidents (including death) resulting from their application in this BT Programme.
25. BSN is not responsible for technical problems that prevent any individual from applying in this BT Programme.
26. In the event of any changes in the Cardmember's Account number, the BT Programme will be automatically debited to the Cardmember's new credit card account which will be issued under the "conversion", "lost card" or "fraud" procedure.
27. In no events BSN will be liable and/or responsible to the Cardmember for any losses or damages (including without limitation to loss of income, profit, goodwill, business opportunity or direct or indirect, incidental, consequential, exemplary, punitive or special damages of any party including third parties) howsoever arising whether in contract, negligence or otherwise, in connection with the BT Programme.
28. BSN shall not be responsible and/or liable nor shall it accept any form of liability in whatsoever nature and howsoever arising or suffered by Cardmembers resulting directly or indirectly from the Cardmembers' participation in the BT Programme or otherwise. Furthermore, BSN shall not be liable for any default of its obligation under the BT Programme due to any force majeure event which include but not limited to act of God, pandemic and/or epidemic, war (whether declared or undeclared), strike, riot, lockout, industrial action, civil commotion, terrorist acts, disputes, worker unrest, sanctions, fire, flood, drought, storm, accident, machine failures and failure of data processing systems or transmissions rates or telecommunications or electrical system or any event beyond the reasonable control of BSN.

29. By participating in this BT Programme, the Cardmembers agree:-

- a) To have read, understood and agreed to be bound by the Terms and Conditions herein, Terms and Conditions under the Cardmember Agreement of BSN Credit Card/-i and/or any other relevant Terms and Conditions that BSN may impose from time to time including any amendment thereto;
- b) To access BSN's Website at www.bsn.com.my ("BSN's Website") on regular basis to view the Terms and Conditions and to ensure updated with any change or variation made to the Terms and Conditions; and
- c) All BSN's decisions on all matters relating to this BT Programme shall be final, conclusive and undisputable and binding on all Cardmembers. No further correspondence and/or appeal to dispute the same will be entertained.

30. BSN reserves the right:-

- a) To modify, suspend or cancel the BT Programme in the event it becomes incapable of running as planned, technically interfered or corrupted, including but not limited to infection by computer virus bugs, tampering, unauthorized intervention, fraud, technical failures, or any other causes beyond the control of BSN, despite the best effort of BSN;
- b) To disqualify any Cardmembers that is found or suspected of tampering with the BT Programme's process, the operation of the BT Programme or to be in violation of the Terms and Conditions of this BT Programme; and
- c) To pursue legal action against any individual it believes has undertaken fraudulent activities or other activities harmful to the BT Programme.

31. The Cardmembers agree and consent to their personal details including without limitation to Personal Data or information being collected, processed and used by BSN and/or third-party service providers engaged by BSN, if any, for the purposes of the BT Programme in accordance with the BSN's Privacy Policy, which may be viewed at BSN's Website.

32. The Cardmembers have the right at any time to:-

- a) Withdraw their consent for the use of Personal Data;
- b) Request for any correction/update of Personal Data; and
- c) Raise any questions regarding the use of Personal Data by contacting BSN.

33. These Terms and Conditions are an addition to the Terms and Conditions under the Cardmember Agreement of BSN Credit Card/-i and the Cardmembers agree that these Terms and Conditions shall be read together with the Terms and Conditions under the Cardmember Agreement of BSN Credit Card/-i. In the event of discrepancy between any of these Terms and Conditions and the Terms and Conditions under the Cardmember Agreement of BSN Credit Card/-i, these Terms and Conditions shall prevail to the extend they apply to the BT Programme.

34. In the event of any discrepancies between the Terms and Conditions herein and any advertising, promotional, publicity and other materials relating to or in connection with this BT Programme, these Terms and Conditions shall prevail. Any matter with regards to the BT Programme which is not covered in these Terms and Conditions will be determined solely by BSN at its discretion.

35. BSN will not be liable for any misinterpretation of facts by the Cardmembers in respect of the Profit/Interest Rate offered and published in the Bank's official social media page, marketing or advertising materials.

36. These Terms and Conditions shall be subject to and construed in accordance by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.
37. Expression defined herein shall, unless context requires otherwise, have the same meaning as those described to them in the Cardmember Agreement referred to in Clause 31 above.

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