



BSN-AIAFAM VISA PLATINUM CREDIT CARD CASH BACK AND 12 MONTHS ZERO INTEREST PLAN PROGRAMME

These terms and conditions shall apply to the Cardholder who has a BSN-AIAFAM VISA PLATINUM Card issued by Bank Simpanan Nasional and are to be read together with the BSN Visa/MasterCard Cardholder Agreement.

All the expressions herein shall have the same meaning as set out in the BSN Visa/MasterCard Cardholder Agreement except where the context otherwise requires and where expressly stated to the contrary.

1. DEFINITIONS

- 1.1 In this Agreement where the context so admits the following expression shall have the meanings designated unless otherwise distinguished:-
- (a) "Cash Back" means cash earned by the Cardholder in respect of expenditure charged to the Card.
 - (b) "Insurance Premium" means Life Insurance Premium marketed by AIAFAM.
 - (c) "ZIP" means the BSN Zero Interest Plan facility made available to the Cardholders to enable the Cardholders to repay the purchases amounts of goods and/or services from Authorised Merchants approved by BSN by way of monthly installment repayments.

2. 0.8% CASH BACK PROGRAMME

- 2.1 The 0.8% Cash Back Programme is only applicable to the BSN-AIAFAM Visa Platinum Cardholder with active and good conduct of account where the Principal Cardholder have selected to enroll in the 0.8% Cash Back Programme upon signing the card application form. Other Credit Cardholders issued by BSN shall not be entitled to the 0.8% Cash Back Programme unless otherwise determined by BSN.
- 2.2 Subject to the terms herein, the eligibility criteria for 0.8% Cash Back Programme are as follows:-
- (a) Cash Back is rewarded to the Cardholder for AIAFAM Insurance Premium transactions only (which exclude AIAFAM Insurance Premium transactions under 12 months Zero Interest Plan Programme);
 - (b) the Cash Back is accumulated on a monthly basis according to the date of the monthly cycle;
 - (c) there is no maximum Cash Back limit calculated per month;
 - (d) BSN shall allocate the Cash Back to the Cardholder based on the Principal Cardholder, which are not blocked, cancelled or terminated by BSN;
 - (e) Cash Back awarded shall not be transferable to any third party and not exchangeable for cash, credit or any kind until the Cash Back Programme ends;
 - (f) no reward point will be granted for AIAFAM Insurance Premium transaction who subscribed for the Cash Back Programme; and
 - (g) the Cardholder is not allowed to change the reward programmes from Cash Back Programme to ZIP Programme.
- 2.3 BSN reserves the right at its sole and absolute discretion to vary, modify and/or amend the Cash Back percentages of the Card at any time by posting on website or any other manner deemed fit by BSN by providing the Cardholder at least twenty-one (21) days prior notice before such variation, modification and/or amendment is effected.

Illustration:

Scenarios	AIAFAM Insurance Premium	0.8% Cash Back
I	RM5,000	RM40
II	RM10,000	RM80
III	RM25,000	RM200

- 2.4 BSN shall not be responsible or liable for any inconvenience, loss or damage suffered by the Cardholder in consequence of, including but not limited to, the following:-
- (a) any malfunction, defect or error in any card terminal or other systems of authorisation, howsoever caused resulting in a failure to determine the total Cash Back in the Card Account or a failure to effect or complete any transaction; or
 - (b) any delay or inability on the part of BSN to perform any of its obligations pursuant to this Agreement and/or the BSN Visa/MasterCard Cardholder Agreement as a result of any electronic, mechanical, system, data processing or telecommunication defect or failure, or any other event outside the control of BSN.
- 2.5 BSN's decisions on all matters pertaining to the 0.8% Cash Back Programme shall be final and binding on all Cardholders.
- 2.6 These Term and Conditions shall prevail over any provisions or representations contained in any brochure or other promotional material advertising the 0.8% Cash Back Programme.

3. 12 MONTHS ZERO INTEREST PLAN PROGRAMME

- 3.1 The 12 months Zero Interest Plan Programme is only applicable to the BSN-AIAFAM Visa Platinum Cardholder with active and good conduct of account whose Principal Cardholder have selected to enroll the ZIP Programme upon signing the card application form. Other Credit Cardholders issued by BSN shall not be entitled to the ZIP Programme unless otherwise determined by BSN.
- 3.2 Subject to the terms herein, the eligibility criteria for 12 Months Zero Interest Plan Programme are as follows:-
- (a) ZIP is applicable to the Cardholder on AIAFAM Insurance Premium transactions only (which exclude AIAFAM Insurance Premium transactions under the 0.8% Cash Back Programme);
 - (b) the AIAFAM Insurance Premium transactions amount must be more than RM601. However, if the amount is less than RM601, the transaction will be automatically rewarded with 0.8% Cash Back regardless the Principal Cardholder has selected the ZIP Programme earlier. For ZIP terminated transactions, the Cardholder will not be entitled for the 0.8% Cash Back Programme;
 - (c) there is no maximum ZIP transaction per month;
 - (d) the Card account is not in default and still have available credit limit during the application;
 - (e) the eligibility of the Cardholder shall subject to the Principal Cardholder, which is not blocked, cancelled or terminated by BSN;
 - (f) the transaction amount incurred using any additional credit limit granted by BSN to the Cardholder on a temporary basis cannot be converted to the ZIP Programme;
 - (g) no reward point will be granted for AIAFAM Insurance Premium transactions under the ZIP Programme; and
 - (h) the Cardholder is not allowed to change the reward programmes from ZIP Programme to 0.8% Cash Back Programme.

- 3.3 Upon BSN's approval of the ZIP transaction, the credit limit of the Cardholder account will be reduced by the aggregate amount of the outstanding ZIP monthly installment due. As each ZIP monthly installment is repaid, the amount equivalent to the ZIP monthly installment shall be restored to the Cardholder's credit limit.
- 3.4 The ZIP monthly installment shall be billed to the Cardholder's account on the next Statement date following BSN approval of the application and every month thereafter until full settlement of all the ZIP monthly installments.
- 3.5 The Cardholder shall pay the ZIP monthly installment in addition to the 5% monthly minimum payment due on the rest of the balance outstanding (if any). In the event the ZIP monthly installment is not received by BSN in full by the payment due date as stated in the monthly Statement, the applicable Finance Charges shall be levied on the unpaid balance of the ZIP monthly installment or part thereof remaining unpaid in accordance with the Terms and Conditions of the BSN Visa/MasterCard Cardholder Agreement.
- 3.6 BSN shall not be responsible for any dispute between the Cardholder and the Authorised Merchants. The Cardholder must at all times pay the ZIP monthly installment as prescribed by the terms herein.
- 3.7 Regardless of whether an event of default has occurred, BSN shall be entitled at its absolute discretion at any time and without having to assign any reason to the Cardholder to terminate the ZIP Programme made available to the Cardholder whereupon all outstanding ZIP monthly installments shall immediately become due and payable upon the Bank's demand of the same by notice in writing to the Cardholder. All such outstanding ZIP monthly installments will be shown in the monthly Statement and the Cardholder shall pay the same in accordance with the provisions of the BSN Visa/MasterCard Cardholder Agreement in default of which, BSN shall be entitled to exercise its right under the BSN Visa/MasterCard Cardholder Agreement.
- 3.8 BSN reserves the right at its sole and absolute discretion to vary, modify and/or amend the ZIP percentages of the Card at any time by way of posting on website or any other manner deemed fit by BSN by providing the Cardholders at least twenty-one (21) days prior notice before such variation, modification and/or amendment is effected.
- 3.9 The ZIP monthly installment is computed based on the following formula:-

$$\frac{\text{ZIP Amount}}{\text{ZIP Tenure}}$$

Illustration:

Scenarios	AIAFAM Insurance Premium	12 months Zero Interest
I	RM6,000	RM500
II	RM12,000	RM1,000
III	RM24,000	RM2,000

- 3.10 BSN's decisions on all matters pertaining to the ZIP Programme shall be final and binding on all Cardholders.
- 3.11 These Terms and Conditions shall prevail over any provisions or representations contained in any brochure or other promotional material advertising the ZIP Programme.

4. 0.4% Cash Back Programme

- 4.1 The 0.4% Cash Back Programme is only applicable to the BSN-AIAFAM Visa Platinum Cardholder with active and good conduct of account. The Cardholder shall not be entitled to participate in any other Cash Back Programme offered unless determined by BSN. Other Credit Cardholders issued by BSN shall not be entitled to the 0.4% Cash Back Programme unless determined by BSN.
- 4.2 Subject to the terms herein, the Cardholder shall be eligible for 0.4% Cash Back Programme in the following manner:-
- (a) Cash Back is rewarded to the Cardholder on all local and overseas Retail Transaction (which exclude AIAFAM Insurance Premium transactions under the 12 months Zero Interest Plan Programme and 0.8% Cash Back Programme);

Retail Transaction	Non-Retail Transaction
<p>Transactions below are included for cash back:</p> <ul style="list-style-type: none"> i. Local and oversea purchases ii. Auto-billing / Recurring transaction iii. E-commerce / Internet / Online iv. Mail Order / Telephone Order <p>Transactions below are excluded for cash back :</p> <p>Petrol</p> <ul style="list-style-type: none"> I. Service stations with or without ancillary service II. Fuel dispenser, automated <p>Tax</p> <ul style="list-style-type: none"> I. Tax payments <p>Government</p> <ul style="list-style-type: none"> I. Court costs including alimony and child support II. Fines III. Bail and bond payments IV. Government services that is not classified elsewhere V. Government postal services only VI. Intra-government purchases only 	<p>Transactions below are excluded from cash back:</p> <ul style="list-style-type: none"> i. BSN Balance Transfer Programme ii. BSN Easy Cash iii. BSN Easy Pay Plan iv. Cash Advance / Withdrawal Transaction v. Transaction Reversals / Refunds vi. Disputed, Unauthorised and/or Fraudulent Retail Transactions vii. Split and/ or Void transactions viii. Any other fees or charges such as Cash Advance Fee, Finance Charges and Late Payment Charges

- (b) the Cash Back is accumulated on a monthly basis according to the date of the monthly cycle;
- (c) there is no maximum Cash Back limit calculated per month;
- (d) BSN shall allocate the Cash Back to the Cardholder based on the Principal Cardholder, which are not blocked, cancelled or terminated by BSN;
- (e) Cash Back awarded are not transferable to any third party and not exchangeable for cash, credit or any kind until the Cash Back Programme ends; and
- (f) no reward point will be offered for Retail Transactions.

- 4.3 BSN reserves the right at its sole and absolute discretion to vary, modify and/or amend the Cash Back percentages of the Card at any time by way of posting on website or any other manner deemed fit by BSN by providing the Cardholders at least twenty-one (21) days prior notice before such variation, modification and/or amendment is effected.

Illustration:

Scenarios	Retail Transaction	0.4% Cash Back
I	RM500	RM2
II	RM5,000	RM20
III	RM15,000	RM60

- 4.4 BSN shall not be responsible or liable for any inconvenience, loss or damage suffered by the Cardholders in consequence of, including but not limited to, the following:-
- (a) any malfunction, defect or error in any card terminal or other systems of authorisation, howsoever caused resulting in a failure to determine the total Cash Back in the Card Account or a failure to effect or complete any transaction; or
 - (b) any delay or inability on the part of BSN to perform any of its obligations pursuant to this Agreement and/or the BSN Visa/MasterCard Cardholder Agreement as a result of any electronic, mechanical, system, data processing or telecommunication defect or failure, or any other event outside the control of BSN.
- 4.5 BSN's decisions on all matters pertaining to the 0.4% Cash Back Programme shall be final and binding on all Cardholders.
- 4.6 These Term and Conditions shall prevail over any provisions or representations contained in any brochure or other promotional material advertising the 0.4% Cash Back Programme.

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