

<b>1.</b>	<b>What is this conversion all about?</b>
	This is a conversion of the existing BSN Credit Card-i based on Ujrah to Tawarruq concept ("Conversion Exercise").
<b>2.</b>	<b>When does this Conversion Exercise take place?</b>
	<p>The Conversion Exercise will take effect on *21 June 2025 ("Effective Date").</p> <p><i>*In the event the Conversion Exercise cannot be performed on or before the Effective Date, the Bank shall communicate to you on the revised Effective Date via notice through the Bank's official website (<a href="http://www.bsn.com.my">www.bsn.com.my</a>).</i></p>
<b>3.</b>	<b>What are the products affected in this Conversion Exercise?</b>
	<p>The following Credit Card-i involved in this Conversion Exercise are as follows:</p> <ul style="list-style-type: none"> <li>• BSN Al-Aiman Visa/Mastercard Classic Credit Card</li> <li>• BSN Al-Aiman Visa/Mastercard Gold Credit Card</li> <li>• BSN Al-Aiman Visa/Mastercard Platinum Credit Card</li> <li>• BSN-Teachers Al-Aiman Gold Credit Card</li> <li>• BSN G-Card Al-Aiman Visa Credit Card</li> <li>• BSN-UUM Al-Aiman Mastercard Gold Credit Card</li> <li>• BSN-UUM Al-Aiman Mastercard Platinum Credit Card</li> </ul>
<b>4.</b>	<b>What is the new Shariah concept following the conversion?</b>
	<p>The Shariah concept used is Tawarruq, where Tawarruq consists of two sale and purchase contracts. The first involves the sale of an asset by a seller (Bank) to a purchaser (Customer) on a Murabahah and deferred basis. Subsequently, the purchaser (Customer) of the first sale will sell the same asset to a third party on a cash and spot basis.</p> <p>By continuing to maintain and use the Credit Card-i after the Effective Date, you hereby agree for BSN Credit Card-i based on the Tawarruq concept and enter into a Wakalah contract (dual-agency mechanism) where the Bank is appointed as your agent to purchase the commodity from the Bank on a Murabahah and deferred payment basis at the Bank's Sale Price. As your Sale Agent, the Bank shall sell the commodity to a commodity supplier for cash at the Bank's Purchase Price. Proceeds from the transaction will be credited for your utilisation. You are thereby obliged to pay the amount due from the Murabahah transaction as per the agreed terms.</p> <p>"Commodity" means any commodity acceptable to the Bank e.g. aluminium, plastic resin, palm oil, rubber, cocoa beans, soybeans, timber and metal (excluding gold and silver) traded at any commodity trading platform approved by the Bank. The purchase and sale of the commodity are performed based on the mandate of the customer, where the Bank as Purchase Agent and Sale Agent trades the commodity as made available and provided by commodity providers, subject to the Bank prevailing policies.</p>
<b>5.</b>	<b>What do I need to do for this Conversion Exercise?</b>
	There is no action required on your part and you may continue utilizing our services.



## FREQUENTLY ASKED QUESTIONS (FAQs) FOR CONVERSION OF BSN ISLAMIC CREDIT CARD SHARIAH CONCEPT ("CREDIT CARD-i)

<b>6.</b>	<b>Would there be any changes to my Credit Card-i account?</b>
	<p>No. Your Credit Card-i number, PIN and facility limit will remain unchanged upon the Conversion Exercise. The current outstanding balance and rate of profit charge shall also remain unaffected.</p> <p>All existing mandates pertaining to the operations of your Credit Card-i shall remain effective in force unless and until amended or revoked by you.</p>
<b>7.</b>	<b>Would there be any changes in the product features / services attached to the affected products?</b>
	<p>No. The product features (including fees and charges) that you currently enjoy shall remain unchanged.</p> <p>For payment services such as auto-billing, standing instruction and/or takaful/insurance payment including BSN Credit Card Protector under your current Credit Card-i shall remain unaffected.</p>
<b>8.</b>	<b>Do I need to sign new agreement with the Bank for this Conversion Exercise?</b>
	<p>No. By maintaining and using your Credit Card-i with us after the conversion, you would have deemed to have given your consent to appoint the Bank to act as your agent to execute and to carry out the purchase and sale of the assets in accordance with the Terms and Conditions under the Tawarruq concept.</p>
<b>9.</b>	<b>Will there be any new fees and charges introduced?</b>
	<p>No new fees or charges will be introduced. The current fees and charges will remain unchanged.</p>
<b>10.</b>	<b>During the Conversion Exercise, can I still use my Credit Card-i for purchases or other transactions?</b>
	<p>Yes. All related functions and services, including internet banking access remains available for your convenience. If you are experiencing any service disruption, please contact BSN Contact Centre at 1300-88-1900.</p>
<b>11.</b>	<b>Do I have any other options if I do not wish to convert my existing Credit Card-i?</b>
	<p>Upon the Effective Date, the Bank will immediately stop offering Credit Card-i based on the Ujrah concept.</p> <p>In addition, this conversion will be carried out without any additional charges. All the current features, functions, and services of your Credit Card-i remain unchanged.</p>
<b>12.</b>	<b>What should I do if I disagree with this conversion?</b>
	<p>If you decide to opt out from this Conversion Exercise, you may request your Credit Card-i cancellation by e-mail to <a href="mailto:customercare@bsn.com.my">customercare@bsn.com.my</a> before the Effective Date.</p> <p>By requesting a Credit Card-i cancellation, the whole outstanding balance including the management fee in full shall be paid in full.</p>
<b>13.</b>	<b>What should I do if I need more information regarding this Conversion Exercise?</b>
	<p>Kindly visit the Bank website at <a href="http://www.bsn.com.my">www.bsn.com.my</a> for further details. Alternatively, you may contact our BSN Contact Centre at 1300-88-1900.</p>