PMBINVESTMENT

199301001702 (256439-D)
(An Islamic Fund Management Company)

SECOND SUPPLEMENTARY PROSPECTUS FOR PMB-AN-NUR WAQF INCOME FUND

This Second Supplementary Prospectus for PMB-An-Nur Waqf Income Fund dated 20 May 2024 ("Second Supplementary Prospectus") is to be read in conjunction with the Prospectus for PMB-An-Nur Waqf Income Fund dated 18 March 2021 ("Prospectus") and the First Supplementary Prospectus for PMB-An-Nur Waqf Income Fund dated 1 December 2022 ("First Supplementary Prospectus").

Date of Constitution: 9 March 2021

Manager	: PMB Investment Berhad 199301001702 (256439-D)
Trustee	: CIMB Islamic Trustee Berhad 198801000556 (167913-M)
Shariah Adviser	: Amanie Advisors Sdn Bhd 200501007003 (684050-H)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTARY PROSPECTUS, THE PROSPECTUS AND THE FIRST SUPPLEMENTARY PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" ON PAGE 12 OF THE PROSPECTUS AND PAGE 4 OF THE FIRST SUPPLEMENTARY PROSPECTUS.

THIS SECOND SUPPLEMENTARY PROSPECTUS DATED 20 MAY 2024 IS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 18 MARCH 2021 AND THE FIRST SUPPLEMENTARY PROSPECTUS DATED 1 DECEMBER 2022.

RESPONSIBILITY STATEMENT

This Second Supplementary Prospectus has been reviewed and approved by the directors of PMB Investment Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised **PMB-An-Nur Waqf Income Fund** ("the Fund") and a copy of this Second Supplementary Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and the registration of this Second Supplementary Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus, the First Supplementary Prospectus or this Second Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of PMB Investment Berhad responsible for the said Fund and takes no responsibility for the contents in this Second Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Second Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Prospectus or the conduct of any other person in relation to the Fund.

PMB-An-Nur Waqf Income Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund.

THIS SECOND SUPPLEMENTARY PROSPECTUS DATED 20 MAY 2024 IS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 18 MARCH 2021 AND THE FIRST SUPPLEMENTARY PROSPECTUS DATED 1 DECEMBER 2022.

I. ANNOUNCEMENT

This Second Supplementary Prospectus dated 20 May 2024 (referred to herein as "Second Supplementary Prospectus") is issued due to the amendments made to the Prospectus dated 18 March 2021 (referred to herein as "Prospectus") and the First Supplementary Prospectus dated 1 December 2022 (referred to herein as "First Supplementary Prospectus") as stated under Section II below.

Unless otherwise provided in this Second Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Prospectus.

II. AMENDMENTS AND CHANGES

Information disclosed in the Prospectus shall remain unchanged except as specified below: -

A. SECTION 3 – THE FUND

The information on **Sales Charge** in **Subsection 3.1 – Fund Information** which is disclosed on page 10 of the Prospectus is hereby deleted in its entirety and substituted with the following:

	Classes of Units	
	Class A	**Class B**
Sales Charge	6.0% of the NAV per unit *Note: With effect from 20 June 2024, the sales charge is 6.0% of the NAV per unit. Prior to 20 June 2024, the sales charge is 3.0% of the NAV per Unit.*	

B. SECTION 5 – CHARGES, FEES AND EXPENSES

The information on **Subsections 5.1(a) and (d) – Charges** which is disclosed on pages 37 - 38 of the Prospectus is hereby deleted in its entirety and substituted with the following:

5.1 Charges

Charges payable by the investors of each class of Units **directly** when investing in the Fund, are as below: -

(a) Sales Charge

Distribution Channel(s)	% of the NAV
IUTA/ CUTA/ UTC	6.0%
Direct purchase with the Manager	

Notes:

(a) With effect from 20 June 2024, the sales charge is 6.0% of the NAV per unit. Prior to 20 June 2024, the sales charge is 3.0% of the NAV per Unit.

(b) The Manager has the discretion to charge a lower sales charge based on criteria as may be determined by the Manager from time to time.

(c) All the above charges are subject to the Tax at the prevailing rate which is payable by the Unit Holder.

(d) The NAV per unit of the Fund is rounded to four (4) decimal places. Your purchase value, repurchase value, investment value, units held and charges payable will be rounded to two

(2) decimal places. The fees payable and expenses incurred by the Fund will also be rounded to two (2) decimal places.

Illustration on how the sales charge is calculated:

<u>Prior to 20 June 2024:</u>

Gross investment amount	:	RM10,000
NAV per Unit	:	RM0.5000
Sales charge	:	3.0% of NAV per unit
Units issued to Unit Holder	=	Investment amount/ (NAV per unit + (NAV per unit x Sales charge))
	=	RM10,000 / (RM0.5000 + (RM0.5000 x 3.0%))
	=	RM10,000 / RM0.515
	=	19,417.48 units *(nearest 2 decimal points)*
Sales charge*	=	Units issued x Sales charge per unit
	=	19,417.48 x (RM0.5000 x 3.0%)
	=	RM291.26 *(nearest 2 decimal points)*
Net investment amount	=	Units issued x NAV per unit
	=	19,417.48 x RM0.5000
	=	RM9,708.74 *(nearest 2 decimal points)*

<u>With effect from 20 June 2024:</u>

Gross investment amount	:	RM10,000
NAV per Unit	:	RM0.5000
Sales charge	:	6.0% of NAV per unit
Units issued to Unit Holder	=	Investment amount/ (NAV per unit + (NAV per unit x Sales charge))
	=	RM10,000 / (RM0.5000 + (RM0.5000 x 6.0%))
	=	RM10,000 / RM0.53
	=	18,867.92 units *(nearest 2 decimal points)*
Sales charge*	=	Units issued x Sales charge per unit
	=	18,867.92 x (RM0.5000 x 6.0%)
	=	RM566.04 *(nearest 2 decimal points)*
Net investment amount	=	Units issued x NAV per unit
	=	18,867.92 x RM0.5000
	=	RM9,433.96 *(nearest 2 decimal points)*

Please note that the above example is for illustration purposes only.

***Note:** In addition, the above charge is subject to the Tax at the prevailing rate which is payable by the Unit Holder.

(d) Switching fee

This facility enables Unit Holders in Class A to switch units of the Fund to units of other funds managed by the Manager which is available for sale. Units switched are transacted at the Fund's NAV per unit. The minimum investment that can be switched in each transaction is 1,000 units. No switching fee will be imposed.

(Please refer to Section 6.6 for more information on switching between funds.)

C. SECTION 6 – TRANSACTION INFORMATION

1. The information on **Paragraph 4 of Subsection 6.4(a) – Repurchase Request** which is disclosed on page 45 of the Prospectus is hereby deleted in its entirety and substituted with the following:

Paragraph 4 of Subsection 6.4(a) – Repurchase Request

There is no minimum number of units for redemption but individual Unit Holder and institutional Unit Holder in Class A must retain at least 100 units and 1,000 units respectively upon partial redemption. Unit Holder in Class B must retain at least 1,000 units upon partial redemption. The Manager may decide for lower amount from time to time.

2. The information on **Paragraph 3 of Subsection 6.5(a) – Transfer Request** which is disclosed on page 47 of the Prospectus is hereby deleted in its entirety and substituted with the following:

Paragraph 3 of Subsection 6.5(a) – Transfer Request

Unit Holder must meet the minimum investment amount of the Fund or the Manager may refuse to register a transfer of less than 100 units or where the balance in the transferor's holding is less than 100 units at the time of transaction or any other amount as may be determined by the Manager from time to time.

3. The information on **Subsection 6.6(a) – Switching Request** which is disclosed on page 48 of the Prospectus is hereby deleted in its entirety and substituted with the following:

a) Switching Request

Switching is a facility which enables you to switch units of the Fund for the units of our other funds. The minimum amount you can switch is 1,000 units per transaction for Unit Holder of Class A. However, a Unit Holder must meet the minimum holding of Units of the Fund and the minimum investment amount of the fund that they intend to switch into.

The switching price will be at the NAV per unit of the Fund.

The Manager reserves the right to reject any switching request that is regarded as disruptive to efficient portfolio management, or requests that are deemed contrary to the interest of the Fund and/or the existing Unit Holders.

The Manager does not impose any switching fee. However, if the amount of sales charge of the fund that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.

After a switching application is made, units in a Unit Holder's account for both the Fund and the fund to be switched into should maintain the minimum holding of units.

- If the units in the Unit Holder's account for the Fund are less than the minimum holding of units after a switching application is made, all units that the Unit Holder holds in the Fund will be switched automatically.

- If the units in the Unit Holder's account for the Fund to be switched into are less than the minimum holdings of units after a switching application is made, the Manager may at its sole discretion disallow switching.

In addition, you shall be liable to pay any Tax imposed on you by virtue of any law, regulation, directive or order by any governmental authority in relation to the charge.

The switching of units is not permitted for Unit Holders of Class B and switching from Class A to Class B is not permitted.

Note: The switching from the Fund to another non-waqf fund will discontinue the waqf practice by the investor.

D. SECTION 7 – THE MANAGER

1. The information on **Subsection 7.1 – Manager's Profile and Subsection 7.2 – Board of Directors** which is disclosed on pages 8 - 9 of the First Supplementary Prospectus is hereby deleted in its entirety and substituted with the following:

7.1 – Manager's Profile

PMB Investment Berhad (PMB Investment) is a wholly owned subsidiary of Pelaburan MARA Berhad (PMB). It is licensed under the CMSA as an Islamic fund management company. Incorporated on 15 January 1993 under the Companies Act, 1965, PMB Investment assumed the unit trust operations from PMB, then known as Amanah Saham MARA Berhad (ASMB). PMB Investment has been managing unit trust funds since 1968 when it launched its first unit trust fund, then known as Kumpulan Modal Bumiputera Yang Pertama, on 6 April 1968, which is now known as PMB Dana Al-Aiman.

Please refer to https://www.pmbinvestment.com.my/about-us/our-business for more information pertaining to the profile of the Manager and https://www.pmbinvestment.com.my/about-us/board-of-directors for information on Board of Directors.

2. The information on **Subsection 7.6 – Designated Fund Manager** which is disclosed on page 52 of the Prospectus is hereby deleted in its entirety and substituted with the following:

7.6 – Designated Fund Manager

Suliman bin Bakar

Suliman is the Head of Research/Fund Manager. He joined the Manager on 5 October 2015. Prior to joining PMB Investment, he was with Kedah Islamic Asset Management Berhad from 1995 until 2015 and his last position was Executive Director / Head of Portfolio and Research Department. Prior to that, he was attached with one of the leading financial institutions in Malaysia from 1991 until 1994. He has accumulated more than 28 years of experience in fund management industry. He holds a Diploma in Accountancy from UiTM. He is the holder of a Capital Markets Services Representative Licence (Islamic Fund Management).

E. SECTION 12 – RELATED-PARTY TRANSACTIONS AND CONFLICT OF INTEREST

The information in **Paragraph 5 of Section 12 – Related-Party Transactions and Conflict of Interest** which is disclosed on page 12 of the First Supplementary Prospectus is hereby deleted in its entirety and substituted with the following:

Paragraph 5 of Section 12 – Related-Party Transactions and Conflict of Interest

Save as disclosed below, there are no existing or proposed related party transactions involving or in connection with the Fund, the Manager, the Trustee or persons connected to them as at 29 February 2024:

Name of Party	Name of Related Party and Nature of Relationship	Existing / Potential Related Party Transaction
The Manager	Pelaburan MARA Berhad The Manager is wholly-owned by Pelaburan MARA Berhad. Mahdzir bin Othman, a director of the Manager, is also the Group Chief Executive Officer of Pelaburan MARA Berhad.	Delegate: The Manager has delegated its back-office functions (i.e., legal & compliance, information technology, risk management, human capital management, corporate communications, administration and internal audit) to Pelaburan MARA Berhad.

F. SECTION 14 – ADDITIONAL INFORMATION

The information on **Subsection 14.2 – Avenue for Advice to Prospective Investors** which is disclosed on page 12 of the First Supplementary Prospectus is hereby deleted in its entirety and substituted with the following:

14.2 Avenue for Advice to Prospective Investors

You may communicate with us via: -

- Customer Services Unit: 03-4145 3900
- Email: clients@pelaburanmara.com.my
- Website: Complete the feedback form at www.pmbinvestment.com.my

For investment in unit trust, you may find answers to all your questions at www.fimm.com.my/investors/.

III. STATEMENT OF CONSENT

The Trustee and Shariah Adviser have given their consent for the inclusion of their names in the manner and form and context in which they appear in this Second Supplementary Prospectus and have not withdrawn such consent.