

PRODUCT DISCLOSURE SHEET



TAKAFUL IKHLAS GENERAL BERHAD
(Member of PIDM)

Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia

Date:

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your personal accident takaful.

Other customers have read this PDS and found it helpful, **you should read it too.**

1 What is IKHLAS Secure Travel Takaful?

IKHLAS Secure Travel Takaful provides benefits to the Person Covered on the occurrence of specific events that may arise during domestic or international travel, for business or leisure. It includes death or permanent disablement due to accident, medical expenses arising due to accident or illness, travel inconveniences, losses or damages to baggage and/or personal effects, personal liability, and emergency services. The Person Covered may also choose to participate in an additional benefits such as extends the coverage when the Person Covered participates in the adventurous activities, COVID-19 benefit and coverage for loss of electronic devices.

There are several plans that the Person Covered can choose, which include the type of coverage (individual, family or senior citizen), the travel plan (domestic or international with silver, gold, platinum or diamond options), the travel area and the duration of the trip. The contribution amount will vary depending on these choices and the current age of the Person Covered. Coverage is available on a per-trip basis or annually. For annual coverage, the Takaful period is 1 year and the certificate is renewable each year.

For family plan, it covers the participant, the participant's spouse and children up to a maximum of five (5) children.

The applicable Shariah concepts are as follows:

- **Tabarru'** – refers to donation by Takaful participants contributed in the Risk Fund, for the purpose of providing mutual financial benefit payable to the Takaful participants or their beneficiaries on the occurrence of pre-agreed events.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out the Takaful Business and a Wakalah fee (*Ujrah*) to be paid to the Company.

2 Know Your Coverage

As an illustration, based on the Family, Gold plan for 5 days travel to Indonesia and a contribution of **RM125**, you will receive the following **coverage**:

The certificate covers :	The certificate excludes :
<p>a) Accidental Death & Permanent Disablement</p> <p>b) Medical and other related benefits: Medical Expenses, Follow Up Treatment, Alternative Medical Treatment, Compassionate Care, Child Guard Benefit, Hospital Allowance and Dispatch of Medicine</p> <p>c) Emergency Medical evacuation & repatriation: Repatriation Expenses, Emergency Medical Evacuation and Funeral Expenses</p> <p>d) Travel inconvenience: Travel Delay (for every 6 hours), Travel Cancellation, Travel Curtailment, Travel Misconnection, Missed Departure, Travel Overbooked, Loss of Travel Deposit due to Insolvency of Travel Agent, Baggage Delay, Rental Car Excess Cover, Hijacking Inconvenience (after 24 hours) and Travel Fraud</p> <p>e) Losses of personal belongings: Loss or Damage to Luggage & Personal Effects, Loss of Travel Documents, Loss of Personal Money, Home Care and Loss of Credit Card</p> <p>f) Personal liability</p> <p>g) Other benefits: Badal Hajj and Waqf</p>	<p><u>General Exclusion</u></p> <ul style="list-style-type: none"> • Any pre-existing condition of the person covered • Self inflicted injuries, attempted suicide, mental disorder • Countries/ regions under war, conflict or quarantine for contagious disease <p><u>Medical and Other Related Benefits</u></p> <ul style="list-style-type: none"> • Experimental, investigative, cosmetic, plastic, non-essential, and non-emergency procedures <p><u>Travel Inconvenience</u></p> <ul style="list-style-type: none"> • Delay or amendment of the booked trip by the service provider, when due to government regulation or statute <p><u>Losses of Personal Belongings</u></p> <ul style="list-style-type: none"> • Electronic items, laptop, tablet and camera whether checked-in or not checked-in with Common Carrier <p><u>Personal Liability</u></p> <ul style="list-style-type: none"> • Liability contractually, as an employer, or to a family member

By paying an additional contribution, you can expand the coverage to include:

- **COVID-19** (Death, Trip Cancellation, Medical Expenses, Emergency Medical Evacuation and Repatriation)
- **Other Benefits** - Adventurous Activities and Loss of Electronic Devices

The duration of coverage is depending on the period of travel.

Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the full list of terms and conditions

This product is available under Individual plan or Family plan. The Individual plan covers the participant only, whereas the Family plan covers the participant and the participant's spouse and children up to a maximum of 5 children. The benefit limit for Individual plan also applies to Senior Citizen plan and each individual in Group plan.

If you have any questions or require assistance on your personal accident takaful, you can:



Call us at
03 – 2723 9696



Visit us at:
<https://www.takaful-ikhlas.com.my/>



Email us at:
ikhlascare@takaful-ikhlas.com.my

3 Know Your Obligation

For this personal accident takaful, you must pay a takaful contribution of:	
Standard Cover	RM125.00
Additional Cover	RM292.00
*Takaful contribution you must pay is RM417.00	
You also have to pay the following fees and charges:	
Stamp duty	RM10.00
Wakalah Fees → Management expenses (20%) → Commission (25%)	RM83.40 RM104.25
Service Tax (as prevailing rates)	RM0.00 (not applicable for outbound)
Total Takaful Contribution Payable	RM427.00

Note: *The takaful contribution shown is for illustration only and may vary depending on your preferred coverage. The takaful contribution includes the Wakalah Fee which consists of Management Expenses and Commission.

4 Other Key Terms

<p>a) Age limit (Age Next Birthday):</p> <ul style="list-style-type: none"> • Takaful Participants : 18 years old to 80 years old • Individual/ Person Covered: 18 years old to 70 years old • Child : 30 days to 17 years old • Senior Citizen : 71 years old to 80 years old • Group: 30 days to 70 years old <p>b) The duration for each trip shall not exceed 30 consecutive days under the domestic plan, and 90 consecutive days under the international plan. All trips must commence in Malaysia.</p> <p>c) If the Takaful Participant is other than the Person Covered, the Takaful Participant must have permissible takaful interest in the Person Covered at the time of commencement of the Takaful Certificate and when the benefits are payable.</p> <p>d) You are required to disclose all relevant and accurate information when applying for this takaful. Failure to take reasonable care may result in the avoidance of your takaful contract, refusal or reduction of claim(s), change of terms, or termination of the contract.</p> <p>e) We will pay for compensation on death or permanent disablement in accordance with the "Scale of Compensation" attached to the Takaful Certificate. However, for claim such as medical expenses, you are compensated on reimbursement basis on the actual amount incurred subject to the limit specified in the Takaful Certificate. You cannot make multiple claims on medical expenses.</p> <p>f) In the event that the Person Covered is covered under more than one (1) personal accident Takaful Certificate (whether group or individual) issued by the Company, the Person Covered shall not be entitled to any additional benefits in addition to the benefits hereunder to the intent and effect that only one (1) claim is made in the case of each Accident. However, payment for death benefit shall not preclude payment of Compensation under this certificate.</p> <p>g) The takaful will only be effective once you have paid the contribution (cash before cover).</p> <p>h) We will entitle for Surplus Performance Incentive (SPI) of 50% of the gross distributable surplus. However, We may at Our discretion and where appropriate charge the SPI for less than 50% of the gross distributable surplus.</p> <p>i) Please be informed that any claim made under this Takaful Certificate may affect the terms and conditions of your future renewal(s). Depending on your claims record, the contribution amount, coverage, or renewal eligibility may be reviewed and adjusted by Takaful Ikhlas General Berhad in accordance with our underwriting guidelines.</p>	
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Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the terms and conditions under this certificate.

? Can I cancel my certificate?

You may cancel your certificate by giving written notice to us.

Per Trip Plan: If the effective date of cancellation is after the commencement of the Trip, there is no refund of Contribution would be allowed.

Annual Plan: In the event of Takaful Contribution having been paid for any period beyond the date of termination of this Certificate, the relevant proportion thereof shall be refunded to You subject that no claim has been made during the Period of Takaful.

Note: A handling fee of RM10.00 will be charged in the event of cancellation made by the Takaful Participant.

Customer's Acknowledgement*	
Please ensure you are filling this section yourself and aware of what you are placing your signature for	
[] I acknowledge that Takaful Ikhlas General Berhad has provided me with a copy of the PDS	
[] I have read and understood the key information contained in this PDS.	
<p>*A customer's acknowledgement of this PDS shall not prejudice his/her right to seek redress in the event of subsequent disputes over the product terms and conditions</p>	<p>Name: _____</p> <p>Date: _____</p>

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit www.pidm.gov.my).