

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you key information on your Term Deposit.

Other customers have read this PDS and found it helpful; **you should read it too.**



**BANK SIMPANAN NASIONAL**

Date: \_\_\_\_\_

## 1 What is BSN Term Deposit-i?

**BSN Term Deposit-i** is an Islamic term deposit product with a fixed profit rate offered to all individual and non-individual Customers. **BSN MyFortune** is an Islamic deposit scheme under BSN Term Deposit-i with draw benefits which is offered to non-individual Customer.

The applicable Shariah concept is Tawarruq is (Commodity Murabahah) consists of two sale and purchase contracts. First, involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis. The Tawarruq concept also involves Wakalah contract (Agency) which adopts a 'dual-agency' arrangement involving the appointment of the Bank who acts as an agent to buy the commodity on behalf of the Customer from a third party; and the appointment of the Bank who acts as an agent on behalf of the Customer to conclude the selling of the commodity to the Bank on Murabahah basis.

### For this Term Deposit product,

- You are required to meet the eligibility criteria as follows:

Product	Eligibility Criteria
BSN Term Deposit-i	Individual 7 years old above / non-individual
BSN Term Deposit-i Senior Citizen	Individual 50 years old above
BSN MyFortune	Non-individual

- You are required to place a minimum initial placement according to your preferred tenure as follows:

#### - BSN Term Deposit-i:

Tenure (Month)	Minimum Placement (RM)		Frequency of Profit Payout
	Individual	Non-Individual	
1	1,000	1,000	Upon Maturity
2-5	500	1,000	Upon Maturity
6-12	500	1,000	Upon Maturity
	5,000	5,000	Monthly / Upon Maturity
15-60	500	1,000	Every 6 months / Upon Maturity
	5,000	5,000	Monthly / Every 6 months / Upon Maturity

#### - BSN Term Deposit-i Senior Citizen:

Tenure (Month)	Minimum Placement (RM)	Frequency of Profit Payout
12-60	5,000 – 50,000	Every 4 Months / Upon Maturity
	> 50,000	Monthly / Upon Maturity

#### - BSN MyFortune:

Tenure (Month)	Minimum Placement (RM)	Frequency of Profit Payout
1,3,6,9 & 12	5,000	Upon Maturity

- You are entitled for the profit based on the profit calculation, **as an illustration:**

#### Formula:

$$\text{Deposit Placement Amount (RM)} \times \text{Profit Rate (\%)} \times \frac{\text{No. of days of Deposit placement}}{365@366 \text{ days}}$$

- Deposit Placement Amount = **RM5,000**
- Placement Tenure = **1 months**
- Profit Rate\* = **2.75% p.a.**

**In total you will earn RM11.30 profit** at the end of 1 month tenure.

\*The profit rate is subject to change from time to time. Visit our website <https://www.bsn.com.my/page/profit-rates?csrt> for details of the profit rate

**You should read and understand the terms and conditions of this Term Deposit product:**



Your **principal** amount is **repayable in full** if you redeem your Term Deposit.



Realize that you are **exposed to the associated risks** if you make an **early redemption or an early demand** for Selling Price (deposit amount plus profit) before its maturity date.



**Contact BSN immediately** if you cannot access the bank account like usual to avoid any unprecedented issue.

### 3 Know Your Risks

#### What happens if you ignore your obligations?

- You are **advised to consider** all risk factors and to seek further assistance from the Bank's officer at the nearest branch, if necessary, before making a deposit placement decision.
- The Bank have the right classify any moneys remaining in your Account which has not been operated for seven (7) years from the date of the last transaction as "**Unclaimed Moneys**". The Bank may take necessary actions required under the Unclaimed Moneys Act 1965 (including any amendment thereto). You may claim for the said fund directly from the Registrar of Unclaimed Moneys.
- You **may not receive** any profit for any deposit that has been classified as Unclaimed Money.

### 4 Other Key Terms

- It is important that you update BSN of any changes in your contact details to ensure that all correspondence reaches you promptly.
- The profit rate is fixed and shall be determined upfront upon placement of the deposit.
- Partial redemption for this Term Deposit-i and BSN MyFortune is not allowable.
- Premature withdrawal is allowed but no profit will be paid.
- You may choose to renew your Term Deposit-i and BSN MyFortune only principal amount or principal amount plus profit, where applicable. Automatic renewal (rollover) is available.
- For BSN MyFortune, you will be eligible to participate in a draw organized by BSN, and the prize will be given in the form of cash credited into the customer's savings account at BSN.
- There are no fees and charges will be imposed for this product.

If you have any questions or require assistance on your term deposit, you can:



Call us at:  
Tel: 03-2613 1900  
(8.00 am – 10.00 pm)



Visit us at:  
<https://www.bsn.com.my/Islamic-cBanking/Deposits-i/islamic-deposit-index?lang=en&csrt>



Email us at:  
[customercare@bsn.com.my](mailto:customercare@bsn.com.my)



Scan the QR code above