

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you key information on your Regular Savings account.

Other customers have read this PDS and found it helpful; **you should read it too.**



BANK SIMPANAN NASIONAL

Date: _____

1 What is Regular Savings Account?

BSN offers two types of regular savings accounts for individual customers: -

- **BSN EcoSave-i** is an eco-friendly regular savings account that offers Takaful coverage (optional) for your home and private vehicles against flood damage.
- **BSN EduSave-i** is a regular savings account aims to inculcate good savings habit among students of primary and secondary school levels. The BSN EduSave-i is not intended to be a transactional account, and the withdrawal channel are limited.

The applicable Shariah concept is Tawarruq (Commodity Murabahah) consists of two sale and purchase contracts. First, involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis. The Tawarruq concept also involves Wakalah contract (Agency) which adopts a 'dual-agency' arrangement involving the appointment of the Bank who acts as an agent to buy the commodity on behalf of the Customer from a third party; and the appointment of the Bank who acts as an agent on behalf of the Customer to conclude the selling of the commodity to the Bank on Murabahah basis.

For this Regular Savings account,

- You are required to meet the criteria as follows:

| Features | BSN EcoSave-i | BSN EduSave-i |
|-------------------------|--|---------------|
| Minimum Initial Deposit | RM100 | RM50 |
| Minimum Monthly Deposit | RM50 <i>(Deposit below RM50 in a single transaction is not allowed. Deposit must be made in each calendar month, and any excess savings shall not be counted as a monthly savings of the subsequent month.)</i> | |
| Minimum Balance | RM10 | |
| Tenure | 3 & 5 years | 1,3 & 5 years |

- You are entitled for the profit based on the profit calculation, **as an illustration:**

| Product | Profit Rate (per annum) | Profit Payment |
|---------------|-------------------------|---|
| BSN EcoSave-i | 2.00% | Profit is calculated on daily balance and credited annually |
| BSN EduSave-i | 1.5% | |

Formula:

$$\text{Daily Balance (RM)} \times \text{Profit Rate (\%)} \times \frac{\text{No. of days}}{365@366 \text{ days}}$$

Profit Calculation:

| Year 1 | Month 1 | Month 2 | ... | Month 12 |
|----------------------------|---------|---------|-----|----------|
| Balance on 1 st | RM1,000 | RM1,050 | ... | RM1,550 |
| Monthly Savings | RM50 | RM50 | ... | RM50 |
| Monthly end balance | RM1,050 | RM1,100 | ... | RM1,600 |
| Monthly Profit Accrual | RM1.78 | RM1.81 | ... | RM2.45 |

- Profit for the year = **RM1.78 + RM1.81 + ... + RM2.45 = RM26.47**

In total you will earn RM26.47 profit at the end of 12 months tenure.

You should read and understand the terms and conditions of this Regular Savings account:



Realize that you may receive **lower profit rate** if you failed to meet the terms and conditions of this regular savings account.



Contact BSN immediately if you cannot access the bank account like usual to avoid any unprecedented issue.

| Fees and Charges | Amount |
|---|---|
| Closure of account opened for less than 6 months. | RM20 |
| Takaful Contribution (Optional) | RM60 annually |
| Dormant Account Charges | Waived |
| Debit Card (If any) | Subject to fees and charges imposed for BSN Visa Debit Card |

3 Know Your Risks

| RISKS | BENEFITS | | | | | | | | | | | | | | | | | | | | |
|---|---|----------------|-------|-----------------------------|----|----------------|-----|---------|-------------------------|------------------|--------|---|--------|--|-------|---|---|---|---|---|-----|
| <p>What happens if you ignore your obligations?</p> <ul style="list-style-type: none"> You are advised to consider all risk factors and to seek further assistance from the Bank's officer at the nearest branch, if necessary, before making a deposit placement decision. Your account will be deemed "Dormant Account" if there is no transaction conducted for a period of twelve (12) consecutive months. | <ul style="list-style-type: none"> Bonus on profit is granted for BSN EduSave-i, at the Bank's discretion whereby the bonus shall be calculated as follows: <table border="1"> <thead> <tr> <th>Savings Tenure</th> <th>Bonus</th> </tr> </thead> <tbody> <tr> <td>One (1) and Three (3) Years</td> <td>5%</td> </tr> <tr> <td>Five (5) Years</td> <td>10%</td> </tr> </tbody> </table> Benefit on Takaful Protection (optional) for BSN EcoSave-i as follows: <table border="1"> <thead> <tr> <th>Benefit</th> <th>Limit Per Individu (RM)</th> </tr> </thead> <tbody> <tr> <td>Accidental Death</td> <td>25,000</td> </tr> <tr> <td>Double Indemnity for Death due to Flood</td> <td>50,000</td> </tr> <tr> <td>Funeral Expenses due to Accidental Death</td> <td>2,000</td> </tr> <tr> <td>Inconvenience Allowance Due to Flood to residence</td> <td>RM1,000/ claim (Up to a max. of 2 claims)</td> </tr> <tr> <td>Inconvenience Allowance Due to Flood to Private Motor</td> <td>RM1,000/ claim (Up to a max. of 2 claims)</td> </tr> <tr> <td>Inconvenience Allowance for Total Loss of Motorcycle due to Flood</td> <td>500</td> </tr> </tbody> </table> | Savings Tenure | Bonus | One (1) and Three (3) Years | 5% | Five (5) Years | 10% | Benefit | Limit Per Individu (RM) | Accidental Death | 25,000 | Double Indemnity for Death due to Flood | 50,000 | Funeral Expenses due to Accidental Death | 2,000 | Inconvenience Allowance Due to Flood to residence | RM1,000/ claim (Up to a max. of 2 claims) | Inconvenience Allowance Due to Flood to Private Motor | RM1,000/ claim (Up to a max. of 2 claims) | Inconvenience Allowance for Total Loss of Motorcycle due to Flood | 500 |
| Savings Tenure | Bonus | | | | | | | | | | | | | | | | | | | | |
| One (1) and Three (3) Years | 5% | | | | | | | | | | | | | | | | | | | | |
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| Inconvenience Allowance for Total Loss of Motorcycle due to Flood | 500 | | | | | | | | | | | | | | | | | | | | |

4 Other Key Terms

- It is important that you update BSN of any changes in your contact details to ensure that all correspondence reaches you promptly.
- Upon maturity, your regular savings account will be closed, and all balances will be transferred to BSN GIRO-i or any account offered by BSN.
- The issuance of BSN VISA Debit card is upon your request and may subject to the minimum age and other terms and conditions of BSN VISA Debit card. The terms and condition and Product Disclosure Sheet are available at BSN's website www.bsn.com.my.
- Internet banking facility is available subject to the minimum age requirement and other terms and conditions of Internet banking. The transactions are limited to viewing account details, transaction history and e-statement retrieval.
- Withdrawal can be made via over the counter and Automated Teller Machine (ATM)(Limited to BSN Debit card holder only).
- Bonus on profit (if any) for BSN EduSave-i will be granted at the Bank's discretion if you consistent in your monthly deposit.
- Takaful protection (if any) for BSN EcoSave-i is subject to terms and conditions available in Product Disclosure Sheet for Eco Savings PA Takaful available at BSN's website www.bsn.com.my.
- This regular savings is subject to terms and conditions available at BSN's website www.bsn.com.my.

If you have any questions or require assistance on your regular savings account, you can:



Call us at:
Tel: 03-2613 1900
(8.00 am – 10.00 pm)



Visit us at:
<https://www.bsn.com.my/IslamicBanking/Deposits-i/islamic-deposit-index?lang=en&csrt>



Email us at:
customercare@bsn.com.my



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