

PRODUCT DISCLOSURE SHEET

Important: Please read this Product Disclosure Sheet (PDS) before you decide to apply for BSN Al-Aiman Credit Card. Be sure to also read the terms and conditions in the BSN Al-Aiman Visa/Mastercard Cardmember Agreement which are available on www.bsn.com.my. Seek clarification from Bank Simpanan Nasional (BSN) if you do not understand any part of this PDS or the BSN Al-Aiman Visa/Mastercard Cardmember Agreement.



BANK SIMPANAN NASIONAL

PRODUCT: BSN AL-AIMAN CREDIT CARD

DATE: _____
(To be filled in by Sales/Branch Representative)

1. What is this product about?

BSN Al-Aiman Credit Card ("BSN Credit Card-i") is a Shariah compliant credit card offered with a facility limit granted by BSN ("the Bank") to you and where any amount of the facility utilised by you has not been settled in full on or before the due date, the unsettled amount will be subject to profit charges. The BSN Credit Card-i is offered subject to the terms and conditions as stipulated in the BSN Al-Aiman Visa/Mastercard Cardmember Agreement.

2. What is the Shariah concept applicable?

The Shariah concept applied is *Tawarruq* which consists of two sale and purchase contracts. The first involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third-party on a cash and spot basis.

When you apply for the BSN Credit Card-i from the Bank, you will enter into a *Wakalah* contract, which is a dual-agency mechanism. In the *Wakalah* contract, you appoint the Bank as your agent to purchase a commodity from the Bank on a *Murabahah* basis at the Bank's sale price. As your sales agent, the Bank will sell the commodity to a supplier for cash at the Bank's purchase price.

The proceeds from the sale transaction will be made available by the Bank to you as the facility limit of your BSN Credit Card-i Account for your utilization based on the Shariah principle of *Dayn* (debt obligation). You can access the available facility limit in your BSN Credit Card-i Account multiple times, until you close or terminate the BSN Credit Card-i Account. Payment for the usage of facility limit received by the Bank from you will restore the facility limit and will be treated as *Wadi'ah* (trust).

Any unutilized facility limit will be netted-off (*Muqasah*) with the Bank's sale price when you renew your BSN Credit Card-i, or if you settle or terminate the Card-i Account before its expiration date.

Note:

- (a) Bank's purchase price is equivalent to the facility limit granted by the Bank.
- (b) Bank's sale price comprises the Bank's Purchase Price and the Bank's profit amount.

Calculation:

- Bank's sale price = Bank's purchase price + Bank's profit amount
 - Bank's profit amount = Bank's purchase price x contracted profit rate x contract period
- [The contracted profit rate is 18% per annum with a contract period of five (5) years]

3. What do I get from this product?

a) Facility Limit

Each BSN Credit Card-i facility limit will be determined based on applicant's annual income, individual credit assessment and the type of credit card-i applied for. Subject to BSN's discretion as it deems fit, the respective facility limit for each BSN Credit Card-i are as follows:

Type of Credit Card-i	Minimum Income (per annum)	Facility Limit	**BSN SSP/ BSN Term Deposit-i Pledging
BSN Al-Aiman Visa/Mastercard Classic Credit Card	*RM24,000	Shall be determined based on your credit assessment	Facility limit shall be determined based on maximum 95% of the pledged amount.
BSN Al-Aiman Visa/Mastercard Gold Credit Card	*RM36,000		
BSN Al-Aiman Visa/Mastercard Platinum Credit Card	RM48,000		
BSN-Teachers Al-Aiman Gold Credit Card	*RM24,000		
BSN G-Card Al-Aiman Visa Credit Card	*RM24,000		
BSN-UUM Al-Aiman Mastercard Gold Credit Card	*RM24,000		
BSN-UUM Al-Aiman Mastercard Platinum Credit Card	RM60,000		

Note:

- i. (*) If your annual income is RM36,000 or less, the facility limit shall be not more than two (2) times of your monthly income.

- ii. (**) In place of proof of income, you can pledge your Sijil Simpanan Premium (SSP)/BSN Term Deposit-i. The minimum pledge amount is RM4,000 and may vary subject to the type of card. The application will be subject to approval and the Bank shall determine the approved facility limit at its discretion. A stamp duty of RM5 for every RM1,000 approved facility limit will be imposed and charged to your BSN Credit Card-i Account. Subject to other terms and conditions.

b) Actual Profit Charge

• **Retail Purchases**

Actual Profit Charge will be imposed on the outstanding retail transaction balance that is not paid after the payment due date. The Actual Profit Charge will be calculated from the day the transactions were posted until full payment is received and credited in the BSN Credit Card-i Account based on the following rates:

Condition	Government	Private	TeachersCard	G-Card	UUM Gold/ Platinum
	Classic/Gold	Platinum			
Tier I Cardmembers who promptly settle their minimum payment due for 12 consecutive months	11% p.a.	13.5% p.a.	8.88% p.a.	8.88% p.a.	9.95% p.a.
Tier II Cardmembers who promptly settle their minimum payment due for 10 months or more in a 12-month cycle	13.5% p.a.	16% p.a.	9.99% p.a.	13% p.a.	13.5% p.a.
Tier III Cardmembers who do not fall within the above categories	17.5% p.a.	17.5% p.a.	14% p.a.	17.5% p.a.	17.5% p.a.

To enjoy lower actual profit charge for retail transactions, you should make at least 10 prompt payments in the last 12 months.

• **Cash Advance**

Actual Profit Charge will be imposed at the rate of 1.5% per month, which is equivalent to 18% per annum and is calculated on a daily basis from the date the Cash Advance is made until full payment is received and credited into the BSN Credit Card-i Account. You can withdraw up to 75% of the available facility limit.

c) No Annual Fee

The principal and supplementary cardmembers will enjoy no annual fee for life (no conditions attached).

d) Takaful Travel Accident Coverage (For selected cards only)

Automatic Takaful accident coverage when you pay the full fare of a plane ticket using a BSN Credit Card-i as follows:

Eligible Card-i	Coverage Amount
BSN Al-Aiman Visa/Mastercard Gold Credit Card BSN-Teachers Al-Aiman Gold Credit Card BSN G-Card Al-Aiman Visa Credit Card BSN-UUM Al-Aiman Mastercard Gold Credit Card	Up to RM100,000
BSN Al-Aiman Visa/Mastercard Platinum Credit Card BSN-UUM Al-Aiman Mastercard Platinum Credit Card	Up to RM300,000

e) Use of BSN Credit Card-i for toll-related transactions

BSN Credit Card-i is auto enabled to pay for toll-related transactions by tapping the BSN Credit Card-i on the payment terminal. The option for toll payment method using BSN Credit Card-i will be initiated by Touch n' Go Group with delayed payment authorization, potentially resulting in differences between the toll charges' date and time and the actual transaction date and time.

4. What are my obligations?

• **Minimum Monthly Payment**

5% of Current Balance* + 100% monthly instalment (if any)** + 100% past due amount (if any) + amount exceeded facility limit (if any) OR RM50 whichever is higher.

*Current Balance = Service tax + retail transaction (if any) + cash advance amount (if any) + profit charge and/or late payment charges and any other applicable fee and charges (if any).

****Applicable to new BSN Balance Transfer Programme, BSN EasyCash Plan, BSN 0% EasyPay Plan, BSN Instalment-Pay Plan, Auto Balance Conversion (ABC) Programme and other instalment plans available from time to time as approved from 02 October 2019 onwards.**

• **Profit Charge Free Period (not applicable to Balance Transfer, EasyCash or Cash Advances)**

For retail transactions – 20 days from the statement date, if all retail transactions of the previous month are fully paid by the payment due date. Otherwise profit charge on retail transactions will be calculated from the posting date of the transaction.

• **Credit Card-i Usage Liability**

As the Principal Cardmember, you are also liable for all transactions incurred by the Supplementary Cardmember(s). Cardmember is responsible not to purchase or use for non-halal goods and services and to ensure the BSN Credit Card-i is not used for Shariah non-compliant transactions.

You must ensure that you take all reasonable steps and precautions to keep the BSN Credit Card-i and PIN secured at all times. These include (but are not limited to) NOT:

- i. disclosing your BSN Credit Card-i details or PIN to any other person.
- ii. writing down your PIN on the BSN Credit Card-i, or on anything kept in close proximity with the BSN Credit Card-i, which could be lost or stolen with the BSN Credit Card-i or on anything and anywhere which could be understood by any other person as the PIN to your BSN Credit Card-i.
- iii. using a PIN selected from your birth date, identity card, passport, driving license or contact numbers.
- iv. allowing the BSN Credit Card-i to be out-of-sight.
- v. allowing any person to use the BSN Credit Card-i and/or PIN.

You must notify us:

- i. immediately upon receiving an SMS transaction alert if the transaction was unauthorised; or
 - ii. as soon as reasonably practicable after having discovered that the BSN Credit Card-i is lost, stolen, an unauthorised transaction had occurred and/or there has been a disclosure of your PIN; or
 - iii. immediately of any change in the cardmember's contact number.
- You must use the BSN Credit Card-i responsibly, including not using the BSN Credit Card-i for unlawful activity.
 - You must check the account statement and report any discrepancy without undue delay.
 - You must abide by the terms and conditions for the use of the BSN Credit Card-i at www.bsn.com.my

5. What are the fees and charges I have to pay?

Fees and Charges	Description
Annual Fee	<ul style="list-style-type: none"> Principal Credit Card-i – Waived For Life Supplementary Credit Card-i – Waived For Life
Cash Advance Fee	2.69% of the amount withdrawn or a minimum of RM12.75, whichever is higher will be charged to Credit Card-i account on each Cash Advance transaction made.
Credit Card-i Replacement Fee	First time replacement fee shall be waived. RM50 will be charged for the second and subsequent replacement card issued.
Sales Draft Retrieval Fee	<ul style="list-style-type: none"> Original sales draft – RM15 per copy Photocopy of sales draft – RM5 per copy
Additional Credit Card Statement Request Fee	RM5 per monthly statement.
Overseas Transactions Conversion Fee	Transactions conducted outside Malaysia will be converted to Ringgit Malaysia on the date the transaction is received and/or processed. The exchange rate may differ from the rate charged on the date of the transaction due to market fluctuation. Exchange rate will be based on the rate determined by Visa International/Mastercard Worldwide in addition to an administration cost of 1% and any transaction fee charged by Visa International/ Mastercard Worldwide.
Sales And Services Tax (SST)	<ul style="list-style-type: none"> Principal Credit Card – RM25 annually per card Supplementary Credit Card – RM25 annually per card
Other Fees and Charges (if any)	Shall be imposed by BSN from time to time for the services and facilities rendered to the cardmember with 21 days' notice prior to the effective date of implementation.

** All fees and charges imposed on your BSN Credit Card-i Account excluding the late payment charges and profit charges on retail/cash advance transactions are subject to any taxes imposed or will be imposed by the Government of Malaysia or any other competent authority in Malaysia based on the prevailing rate.*

6. What if I fail to fulfil my obligations?

- **Compensation Fee on Late Payment (*Ta'widh*)**

1% of the total outstanding balance as at the statement date (comprising retail transactions and cash advance only), capped at RM100.

- **Right to set-off**

With notice, BSN has the right to combine or consolidate all or any of your accounts with BSN to set-off or transfer the monies to pay off the outstanding balance of your BSN Credit Card-i by giving you seven (7) calendar days prior notice.

- **Liability for Unauthorised Transactions**

You must always exercise reasonable precautions to prevent the loss of your BSN Credit Card-i. If your BSN Credit Card-i is lost or stolen, you must notify us immediately, followed by a written confirmation together with a copy of a police report no later than seven (7) days from the occurrence of the event.

You will be liable for PIN-based unauthorised transactions if you have:

- i. acted fraudulently, or
- ii. delayed in notifying us as soon as reasonably practicable after having discovered the loss or unauthorised use of your BSN Credit Card-i, or
- iii. voluntarily disclosed the PIN to another person, or
- iv. recorded the PIN on the BSN Credit Card-i or on anything kept in close proximity with the BSN Credit Card-i.

You will be liable for unauthorised transactions which require signature verification or with a contactless card, if you have:

- i. acted fraudulently, or
- ii. delayed in notifying us as soon as reasonably practicable after having discovered the loss or unauthorised use of your BSN Credit Card-i, or
- iii. left your BSN Credit Card-i or an item containing your BSN Credit Card-i unattended in places visible and accessible to others, or
- iv. voluntarily allowed another person to use your BSN Credit Card-i.

If you fail to abide by the terms and conditions of the BSN Credit Card-i, we have the right to terminate your BSN Credit Card-i and the whole outstanding balance shall be immediately due and payable to BSN.

Legal action will be taken if you fail to respond to reminder notices and legal cost will be borne by you (if applicable). Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

7. What are the major risks?

- If you pay only the minimum amount due, it will take you longer and cost you more to settle the outstanding balance. Please consider about your payment capacity when using BSN Credit Card-i.
- If you use your BSN Credit Card-i to make payment for other financing, it may cost you more.
- The profit charges imposed on the outstanding balance for this BSN Credit Card-i is based on a tiered pricing structure in accordance to your payment history.
- To avoid profit charges being imposed, all cardmembers who have subscribed to a "zero profit charge" monthly payment plan are required to make payment of the monthly instalment specified by the Bank at the time the Instalment Payment Plan is entered into ("Monthly Instalment") in full. In the event a cardmember opts to only pay the minimum amount of five percent (5%) of the outstanding balance under the Instalment Payment Plan ("Outstanding Balance") or Ringgit Malaysia Fifty (RM50), whichever is higher, instead of the Monthly Instalment in full, the profit charge shall apply.
- If you have problems paying your BSN Credit Card-i balances, contact us early to discuss payment alternatives.
- You should notify us immediately after having found your BSN Credit Card-i is lost or stolen.
- If we detect any unusual or suspicious activity on your BSN Credit Card-i Account, we may temporarily suspend your facility privileges until such activity is verified.
- With notice, we are entitled to recall or withdraw all other facilities that you have with us in the event of default of BSN Credit Card-i or if you are in breach of any of the terms and conditions as stipulated in the BSN Al-Aiman Visa/Mastercard Cardmember Agreement.

8. What if I fully settle the balance before its maturity? (For BSN Balance Transfer Programme, BSN EasyCash, BSN 0% Easy Pay Plan and BSN Instalment Pay Plan)

You will not be charged with any early exit penalty should you fully settle the BSN Balance Transfer Programme, BSN Easy Cash, BSN 0% Easy Pay Plan and BSN Instalment Pay Plan before its maturity. However, you will be charged the whole amount owed to BSN, which includes the outstanding principal and actual profit charge amount as the final payment.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us promptly of any change in your business or residential address and contact number to ensure that all correspondence reaches you in a timely manner.

10. Where can I get assistance and further information?

- i. Should you require additional information or intend to make an enquiry on the BSN Credit Card-i, please visit our website at www.bsn.com.my or write to:

Digital Banking, Cards & Merchant Business Department

BSN Credit Card Centre
Ground Floor, Block A,
117 Jalan Ampang,
50450 Kuala Lumpur.

BSN Contact Centre

Telephone: For BSN Classic / Gold Card Credit Card-i: +603-2613 1900
For BSN Platinum Credit Card-i: +603-2688 0800

Email : customercare@bsn.com.my

- ii. If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia or BNMLINK at:

BNMLINK

4th Floor, Podium Bangunan AICB,
No. 10, Jalan Dato' Onn,
50480 Kuala Lumpur.

Telephone: 1300-88-5465

Webpage : bnm.gov.my/BNMLINK

Operating hours: 9.00 a.m - 5.00 p.m (Monday - Friday except public holiday)

- iii. Alternatively, you may seek the services of 'Agensi Kaunseling Dan Pengurusan Kredit' (AKPK), an agency established by Bank Negara Malaysia (BNM) to provide free services on financial management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:

Tingkat 8, Maju Junction Mall,
1001, Jalan Sultan Ismail,
50250 Kuala Lumpur.

Telephone : +603-2616 7766

Email : enquiry@akpk.org.my

IMPORTANT NOTICE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT MAKE PAYMENT OF YOUR CREDIT CARD-i BALANCES

The information provided in this Product Disclosure Sheet is valid as of November 2025.