


PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your personal accident takaful.

Other customers have read this PDS and found it helpful, **you should read it too.**

	TAKAFUL IKHLAS GENERAL BERHAD (Member of PIDM)
	Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia
Date: _____	

1 What is IHSAN PA Takaful?

IHSAN PA Takaful is introduced by Bank Simpanan Nasional exclusively for the bank's customers to provide financial security in the event of death / disability due to accidental losses at anytime and anywhere in the world.

Accidental losses refer to compensation in the event of injuries, disability or death caused solely by violent, accidental, external and visible events. The disaster must be solely caused by accident, subject to the exclusions. The benefits payable under this coverage are as follows:

Benefits	Sum Covered (RM)
Death	10,000
Permanent Disablement	Up to 10,000
Funeral Expenses	1,000
Snatch Theft	750
Card Replacement Reimbursement	12 (up to 2 per claims per year)

Note:

- Please refer to the Table of Benefits for Death and Permanent Disablement in the Takaful Certificate.
- The coverage is only effective outside of working hours for uniformed personnel (Police, Army, Fire Brigade, etc.) and personnel of a Class 4 occupation who operates on manual work involving the use of heavy machinery and equipment and who is exposed to hazardous occupation. This is non-exhaustive. Please refer to the Takaful Certificate for details.

The applicable Shariah concepts are as follows:

- Tabarru' – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.
- Wakalah – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out the Takaful Business and a Wakalah fee (*ujrah*) to be paid to the Company.

2 Know Your Coverage

As an illustration, based on a sum covered of RM10,000, for office worker aged 30 years old and a contribution of **RM10.15** annually you will receive the following coverage:

This certificate covers:

Death – **RM10,000**
 Permanent Disablement - **Up to RM10,000**
 Funeral Expenses – **RM1,000**
 Snatch Theft – **RM750**
 Card Replacement Reimbursement – **RM12 (up to RM2 per claims per year)**

This certificate **excludes**:

- Person Covered committing or attempting to commit any unlawful act
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising where the Person Covered directly or indirectly participates or is involved howsoever in such activities
- Any act of terrorism

The duration of coverage is 1 year. You need to renew your certificate annually.

Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the full list of terms and conditions.

If you have any questions or require assistance on your personal accident takaful, you can:



Call us at
03 – 2723 9696



Visit us at:
<https://www.takaful-ikhlas.com.my/>



Email us at:
ikhlascare@takaful-ikhlas.com.my

3 Know Your Obligations

For this personal accident takaful, you must pay a takaful contribution of:	
Standard Cover	RM9.40 (annually)
Additional Cover	-
*Takaful contribution you must pay is RM9.40	
You also have to pay the following fees and charges:	
Stamp duty (borne by owner of Master Takaful Certificate)	RM10.00
Wakalah Fees	
→ Management expenses (35%)	RM3.29
→ Commission (25%)	RM2.35
Service Tax (as prevailing rates)	RM0.75
Total Takaful Contribution Payable	RM10.15

Note: *The takaful contribution shown is for illustration only and may vary depending on your preferred coverage. The takaful contribution includes the Wakalah Fee which consists of Management Expenses and Commission.

4 Other Key Terms

- Age Limit: 18 years old to 80 years old (age next birthday).
- If the Takaful Participant is other than the Person Covered, the Takaful Participant must have permissible takaful interest in the Person Covered at the time of commencement of the Takaful Certificate and when the benefits are payable.
- You are required to disclose all relevant and accurate information when applying for this takaful. Failure to take reasonable care may result in the avoidance of your takaful contract, refusal or reduction of claim(s), change of terms, or termination of the contract.
- We will pay for compensation on death or permanent disablement in accordance with the "Scale of Compensation" attached to the Takaful Certificate. However, for claim such as medical expenses, you are compensated on reimbursement basis on the actual amount incurred subject to the limit specified in the Takaful Certificate. You cannot make multiple claims on medical expenses.
- In the event that the Person Covered is covered under more than one (1) personal accident Takaful Certificate (whether group or individual) issued by the Company, the Person Covered shall not be entitled to any additional benefits in addition to the benefits hereunder to the intent and effect that only one (1) claim is made in the case of each Accident. However, payment for death benefit shall not preclude payment of Compensation under this certificate.
- It is fundamental and absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Takaful operator within sixty (60) days from the inception date of this Takaful Certificate/ Endorsement/ renewal Takaful Certificate.
- We will entitle for Surplus Performance Incentive (SPI) of 50% of the gross distributable surplus. However, We may at Our discretion and where appropriate charge the SPI for less than 50% of the gross distributable surplus.
- Please be informed that any claim made under this Takaful Certificate may affect the terms and conditions of your future renewal(s). Depending on your claims record, the contribution amount, coverage, or renewal eligibility may be reviewed and adjusted by Takaful Ikhlas General Berhad in accordance with our underwriting guidelines

Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the full list of terms and conditions.

? Can I cancel my certificate?

You may cancel your Takaful Certificate by giving written notice to us but you are not entitle for Takaful Contribution refund.

Customer's Acknowledgement*

Please ensure you are filling this section yourself and aware of what you are placing your signature for
 I acknowledge that Takaful Ikhlas General Berhad has provided me with a copy of the PDS
 I have read and understood the key information contained in this PDS.

*A customer's acknowledgement of this PDS shall not prejudice his/her right to seek redress in the event of subsequent disputes over the product terms and conditions

Name:
Date:

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit www.pidm.gov.my).