

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the Balance Transfer. Be sure to also read the terms and conditions.



BALANCE TRANSFER

Date: 01 October 2022

1. What is this product about?

Balance Transfer is a program where Principal Credit Cardmember can request to transfer their outstanding balances from other bank's credit card(s) as shown in the latest credit card statement into their BSN Credit Cards account at lower interest/management fee.

2. What do I get from this product?

- i. Savings from Normal Finance Charge /Management Fee (11% - 17.5% p.a)
- ii. Consolidate your other credit card statement into one statement
- iii. Convenience of making payments via myBSN or our branches

Balance Transfer Plan offered

| PLAN | BA | BB | BC | BD | BE |
|-------------------------------|---|-----------|-----------|-----------|-----------|
| Tenure | 6 months | 12 months | 24 months | 36 months | 48 months |
| Rates/Fee | - | - | 3.99% p.a | 3.99% p.a | 4.99% p.a |
| One-Time Fee | 1.99% | 3.99% | - | - | - |
| Min Transfer amount (RM) | RM 500 | RM 500 | RM 1,000 | RM 2,000 | RM 3,000 |
| Subscribe to Credit Shield | Optional | | | | |
| Max Transfer amount (RM) | Maximum 80% of available credit limit / facility limit | | | | |
| Interest Rate/Fee Calculation | Interest rate / fee calculated based on straight line method $\frac{\text{Principal (P)} + [(P \times \text{Interest Rate/Fee} \times \text{Tenure Years})]}{\text{Tenure Month}}$ | | | | |
| Early Settlement | Outstanding Principal (P) + 1-month interest/Fee | | | | |

* Onetime up-front fee amount will be charged for each approved application and billed into the card credit statement on the posting date.

* The above rate is effective for new subscriber from 1st October 2022 onwards.

* Existing subscriber's rate remains as per previous approved rate.

Balance Transfer Application

To apply

- i. Log on to www.bsn.com.my
- ii. Select "Cards"
- iii. Select "BSN Balance Transfer Programme"
- iv. Select "Apply Balance Transfer"
- v. Follow simple steps for Balance Transfer application

Submit Balance Transfer application form at any nearest Bank Simpanan Nasional branches

or

Email

Complete the application form and email to cardservices@bsn.com.my

3. What are my obligations?

- Your Monthly Instalment: RM _____
- The Monthly Instalment payment is calculated in accordance to below formula:

$$\frac{\text{Principal (P)} + [(P \times \text{Interest Rate/Fee} \times \text{Tenure Years})]}{\text{Tenure Month}}$$

4. What are the fees and charges I have to pay?

One time upfront fee of 1.99% on approved amount is applicable for Balance Transfer for 6 months and 3.99% on approved amount for Balance Transfer for 12 months.

5. What if I fail to fulfil my obligations?

Normal Finance Charge / Management Fee of 11-17.5% p.a will be charged on the remaining balance instalment amount unpaid on the due date until the instalment is paid in full. Balance Transfer instalment approved on 1st October 2022 onwards, first monthly instalment will be posted 1 (one) day after your instalment plan is approved. You are required to pay the monthly instalment amount in full by your statement due date.

6. What if I fully settle the balance before it's maturity?

Please email your request to cardservices@bsn.com.my or contact BSN Contact Centre 1300 88 1900. You shall forthwith settle all balances due upon termination. Otherwise, the prevailing finance charge / management fee shall be levied on the outstanding balance comprises of principal outstanding and current month finance charge accrued.

7. What are the major risks?

- i. The monthly instalment must be paid in full before the statement due date. Think about your payment capacity before applying for the Balance Transfer facility.
- ii. Normal Finance Charge / Management Fee of 11-17.5% p.a will be applied to your remaining monthly instalment balances if you don't pay the monthly instalment in full for each month.
- iii. If you have problems paying for your credit card balances, contact us early to discuss payment alternatives.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences or phone calls reach you in a timely manner. Please contact us at 1300 88 1900 to change your contact details. Alternatively, you can change your contact details by visiting us at any BSN branches nationwide.

9. Where can I get further information?

Visit www.bsn.com.my for more details or terms and conditions

If you have any enquiries, please contact us at:

Tel: 1300 88 1900

E-mail: cardservices@bsn.com.my

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR BSN BALANCE TRANSFER

The information provided in this disclosure sheet is valid from 01 October 2022.