

FREQUENTLY ASKED QUESTIONS (FAQ) ON THE SME DIGITALISATION INITIATIVE

1	What is SME Digitalisation Initiative?					
	SME Digitalisation Initiative is a new grant initiative provided by the Ministry of Finance Malaysia to assist Small and Medium Enterprises ("SME") to adopt digitalisation in their business operations.					
	As announced in Malaysia's Budget 2020 presentation, the Government will provide a 50% matching grant of up to RM5,000.00 per SME over a period of 5 years for the subscription of digital services that will enhance their productivity and competitiveness.					
	Following the Pemerkasa announcement in March 2021, under Initiative #9, Cooperative (" <i>Koperasi</i> ") sector has been encouraged to apply for the grant to receive the similar benefits afforded to SMEs.					
<u>2</u>	What are the grant details for the SME Digitalisation Initiative?					
	 Grant This matching grant is limited to one (1) application per Applicant only, however, Applicants are allowed to apply up to three (3) digital services with one (1) or more service providers that is endorsed by MDEC ("Service Provider"). 					
	 Availability This grant facility is provided by the Government for a period of five (5) years beginning from 17th February 2020 or upon reaching 100,000 applications, whichever comes first. 					
	iii. Fees No fees imposed.					
3 What are the Digitalisation services available under the SME Digitali Initiative?						
	There are seven (7) types of digitalisation services available as follows:-					
	 i. Electronic Point of Sale System (e-POS) ii. Human Resource Payroll System/Customer Relationship Management iii. (CRM) iv. Digital Marketing / Sales v. Procurement 					
	 vi. Enterprise Resource Planning (ERP)/Accounting and Taxation. vii. Remote Working viii. E-Commerce 					
<u>4</u>	Who is eligible to apply for SME Digitalisation Initiative?					
	Applicant must possess the following criteria;					
	i. Available to SME and Cooperative ("Koperasi") registered under the relevant laws of Malaysia					



	ii. The SME is at least 60% owned by Malaysian;					
	iii. The SME/Coop has been in operation for at least six (6) months; and					
	iv. The SME/Coop has minimum average annual sales turnover of RM50,000					
<u>5</u>	What are the documents required for my application?					
	Applications are to be attached with the following supporting documents:					
	i. Completed SME Digitalisation Initiative Application Form.					
	ii. A copy of the Identification Card or Passport of Director (s) / Partner (s) /					
	Proprietor(s) of the SME / Applicant appointed by the Coop, whichever is					
	applicable.					
	iii. A copy of the SME's business registration licenses (CCM or any similar forms					
	under the Companies Act 2016). For Coop, a copy of SKM registration					
	certificate.					
	iv. Latest audited financial statements or latest financial management account					
	statement or the SME/Coop bank statement for the latest two (2) months;					
	v. Quotation/invoice for the selected digitalisation services from the Service					
	Provider listed by MDEC; and					
	vi. Any other information and documents as and when required by the bank.					
6	How to apply for SME Digitalisation Initiative?					
<u>6</u>						
	i. The Applicant must contact and appoint one or more panel of Service					
	Providers listed by MDEC to perform any of the digitalisation services					
	available (maximum of 3 digital services).					
	ii. The Applicant is to complete and submit the application form along with					
	required documents to the Service Provider.					
	iii. The Service Provider is to submit the application form together with the					
	supporting documents to the Bank.					
	iv. Once the application is approved, subject to the total invoice					
	amount, the Applicant is responsible to pay the difference of the total					
	invoice after deducting the subsidised amount granted from the Initiative					
	for each digitalisation service to the Service Provider.					
	v. The Bank will then make a direct 50% payment of the total invoice					
	amount or up to RM5,000.00 to the Service Provider in one lump sum					
	payment or in stages based on the Bank's discretion.					
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<u>7</u>	How can I get more information regarding the SME Digitalisation Initiative?					
	MDEC (Moleyreig Digital Economy Corporation Sdn Bhd)					
	MDEC (Malaysia Digital Economy Corporation Sdn Bhd)					
	1-800-88-8338					
	BSN (Bank Simpanan Nasional)					
	1-300-88-1900					



The list of officers to be reached for enquiry related to the status of the grant application

NO.	STATE	OFFICER IN CHARGE	CONTACT DETAILS	EXT.
1	SELANGOR	Nur Hidayah Abdul Kadir	03-5543 3000 / 5543 (DID)	72206
		Fariza Elina Ghazali		20654
		Jumiati Binti Hapaid		20656
2	K.LUMPUR	Mohd Haidar Hadri Ma'min	03-2028 3222/ 2028 (No. DID)	71714
		Nor Shazeni Bin Misni		17308
3	KEDAH	Mohd Suhaimi Abd.Ghaffar	04-7740 444 / 04-7740 (No. DID)	73062
		Sharifah Noor Hartilia Binti Syed		
		Hamzah		30412
4	PENANG	Abdul Hakim M.Zainuddin	04-222 6400 / 04-222 (No. DID)	73107
		Noorasidah Noordin		36595
5	PERAK	Nuraida Mohd Suhi	05-2452222 / 05-245 Samb. DID	73207
		Nabaila Mohd radoan		32328
6	N.SEMBILAN	Iza Shafinaz Mohamed	06-768 6500 / 06-768 Samb. DID	74208
		Ahmad Muzamier Abdullah		46529
7	MELAKA	Norhassida Johari	06-289 5800 / 06-289 (No. DID)	74103
		Azan Zainudin		45844
8	JOHOR	Radzuwan Ibrahim	07-208 3555/ 07-208 (No. DID)	74007
		Khalid Ibrahim		43649
9	PAHANG	Nordin Abdul Talip	09-565 0565 / 09-565 (No. DID)	75007
		Mohamad Faizul Amir		50533
	TERENGGANU	Azmi Mohd Noh	09-6200 400/ 09-6200 (No. DID)	75207
		Qhattrun Naada Khalir		52507
11	KELANTAN	Nurulaisah Mohamed	09 – 745 7070/ 09-745 (No. DID)	75109
		Siti Nor Azma Binti Rameli		57236
12	SABAH	Jowita @ Norhayati Mujin	088-355 600/ 355 DID	76610
		Maccandy Loasi	· ·	61789
13	SARAWAK	Jamilah Abdul Kadir	082-227 800 / 082-227 (No. DID)	76008
-		Ted Welter AK Lana		60406

However, if the application is processed beyond 14 working days without any status update, kindly direct notification to microbiz@bsn.com.my. Please include the following information:

Name of applicant: Name of vendor: Submission Date: Submission Location: Delivery via: Walk in/Postage Invoice amount:

Last update in April 2021