

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you key information on your loan.

Other customers have read this PDS and found it helpful; **you should read it too.**



BANK SIMPANAN NASIONAL

Date: _____

1 What is BSN Microplus (Fixed Rate | Unsecured)?

BSN Microplus is an unsecured micro loan facility offered to micro and small enterprises. This product is offered on a fixed rate basis, where the interest is calculated using the monthly rest method. It is determined based on the outstanding principal balance at the end of each month.

2 Know Your Obligations

For this Microplus loan, as an illustration:

- Your loan amount = **RM250,000**
- Your monthly instalment = **RM3,417.92**
- Your loan tenure = **7 years**
- Interest Rate = **4.00% p.a.**
- Effective Interest Rate (EIR) = **4.00% p.a.**

In total you will pay RM287,044.80 at the end of 7 years.

It is your responsibility to:



Read and understand the **key terms** in the **contract** before you sign it.

You have to pay the following fees and charges:

- Stamp duty: - **RM5** - Loan Agreement (for every RM1,000 of loan amount) (if any)
 - **RM10** - Letter of Guarantee (If any)
 - **RM10** - Memorandum of Deposit (If any)
 - **RM10** - Memorandum of Deposit (If any)
 - **RM10** - Letter of Set-Off (If any)
- Will fee (If any): **RM500**
- Processing fee for Stamp Duty Exemption: **RM10** (If any)
- Late Payment Charge: **1% p.a.** on the overdue instalment amount.



Pay your monthly instalment timely and in full **throughout the loan tenure**. Speak to us if you wish to settle your loan earlier.



Contact BSN immediately if you are unable to pay your monthly instalment.

If you wish to settle your loan early, you should know:

- Early settlement is allowable at any time by giving written notice to the BSN.
- No 'lock in period' for this facility.
- BSN reserves the rights to impose any actual cost incurred by the Bank as a result of the early settlement.

3 Know Your Risks

What happens if you ignore your obligations?

- You **pay more in total** due to late payment charges.
- BSN may **set off** money from a savings account you have with BSN to set-off your loan outstanding balance.
- BSN may **take legal action** against you in case of default of the loan terms on your part.
- Your **credit standing** may be adversely affected making future loan more difficult and costly.

4 Other Key Terms

- It is important that you inform BSN of any change in your contact details to ensure that all correspondences reach you promptly.
- Insurance coverage (optional) may vary based on age/ tenure/ loan amount.
- BSN reserves the right to request for a guarantor / collateral (if necessary).

If you have any questions or require assistance on your Microplus loan, you can:



Call us at:
Tel: 03-2613 1900
(8.00 am – 10.00 pm)



Visit us at:
<https://www.bsn.com.my/BusinessBanking/Products/business-financing-products-index?lang=en>



Email us at:
customercare@bsn.com.my



Scan the QR code above

BSN Microplus

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- ☐ I acknowledge that **Bank Simpanan Nasional** has provided me with a copy of the PDS.
- ☐ I have read and understood the key information contained in the PDS.

**A customer's acknowledgement of this shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

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Name:
Date: