

MEMBANGUN bersama
KOMUNITI

GROWING with the **COMMUNITY**

laporan tahunan **2007** annual report



BSN

BANK SIMPANAN NASIONAL

بشك سيمپانن ناسيونل

RASIONAL KULIT

“Pohon Wang” seperti juga Pohon Pitis BSN, melambangkan kedudukan dan kekukuhan kewangan BSN serta usaha dan komitmen Bank dalam memastikan pelaburan dan simpanan para pelanggan terus bertambah dan berkembang.

Secara keseluruhannya, gambar ini mencerminkan usaha Bank dalam mempertahankan prinsip-prinsip utamanya, sebagai sebuah Bank untuk komuniti, serta sokongan berterusan yang diterima daripada para pelanggan setianya.

Bersama-sama bergerak maju dengan komuniti, BSN mampu menghadapi sebarang kemungkinan tekanan ekonomi di masa hadapan, di samping menjadikannya sebagai pilihan perbankan bagi seluruh komuniti Malaysia.

COVER RATIONALE

The money plant, similar to BSN's 'Pohon Pitis', depicts BSN's financial strength and its effort and commitment to ensure that the community's investment and savings continue to grow and prosper.

As a whole, the visual reflects the bank's continuous effort to remain true to its core values, communicating its financial strength, and the continued support it receives from its loyal customers.

Growing with the community, BSN is well positioned to weather future changes and to become a bank of choice for the Malaysian community.



LAPORAN TAHUNAN 2007

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AHLI-AHLI LEMBAGA PENGARAH

BOARD OF DIRECTORS



| | | | | | |
|---|---|---|----|----|----|
| 1 | 2 | 3 | 6 | 7 | 8 |
| | 4 | 5 | 9 | 10 | 11 |
| | | | 12 | 13 | 14 |

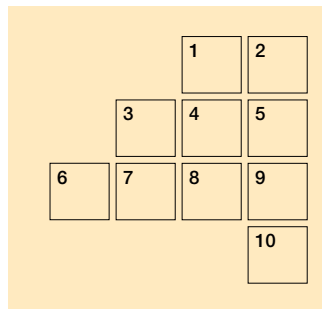
- Y.Bhg. Dato' Seri Abdul Azim Mohd Zabidi**
Pengerusi/Chairman
- Y.Bhg. Dato' Ibrahim Mahaluddin Puteh**
Ahli/Member
(sehingga 31 Mei 2007/until 31 May 2007)
- Puan Nozirah Bahari**
Ahli/Member
(dari 1 Jun 2007/w.e.f. 1 June 2007)
- Y.Bhg. Dato' Dr. Halim Man**
Ahli/Member
- Y.Bhg. Dato' Gan Khuan Poh**
Ahli/Member
(sehingga 14 Ogos 2007/until 14 August 2007)
- Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das**
Ahli/Member
(sehingga 14 Ogos 2007/until 14 August 2007)
- Y.Bhg. Dato' Mohd Ali Abd Samad**
Ahli/Member
- Tuan Hj. Ghazali Awang**
Ahli/Member
(dari 12 Feb 2007/w.e.f. 12 Feb 2007)
- Y.Bhg. Dato' Ng Kam Cheung**
Ahli/Member
(dari 25 September 2007/
w.e.f. 25 September 2007)
- Y.Bhg. Dato' V. Danapalan**
Ahli/Member
(dari 25 September 2007/
w.e.f. 25 September 2007)
- Y.Bhg. Dato' Tajuddin Atan**
Ahli/Member
(sehingga 30 November 2007/
until 30 November 2007)
- Encik Adinan Maning**
Ahli/Member
(dari 1 Disember 2007/
w.e.f. 1 December 2007)
- Dr. A. Manaf Hussin**
Ahli Silihganti/Alternate Member
- Puan Ummul Shirin Mohd. Thalha**
Setiausaha Lembaga Pengarah/
Board Secretary

AHLI-AHLI LEMBAGA PENGARAH BOARD OF DIRECTORS

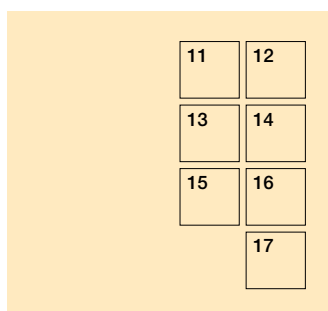


PENGURUSAN

SENIOR MANAGEMENT



PENGURUSAN SENIOR MANAGEMENT



| | |
|----|----|
| 11 | 12 |
| 13 | 14 |
| 15 | 16 |
| | 17 |



- Y.Bhg. Dato' Tajuddin Atan**
Pengurus Besar/Ketua Eksekutif (sehingga 30 November 2007)
General Manager/Chief Executive (until 30 November 2007)
- Encik Adinan Maning**
Pengurus Besar/Ketua Eksekutif (dari 1 Disember 2007)
General Manager / Chief Executive (w.e.f. 1 December 2007)
- Encik Jamaluddin Nor Mohamad**
Timbalan Pengurus Besar (Perbankan Konsumer)
Deputy General Manager (Consumer Banking)
- Puan Norazian Ahmad Tajuddin**
Timbalan Pengurus Besar (Perkhidmatan Sokongan Perniagaan)
Deputy General Manager (Business Support Services)
- Encik Hasan Mohamed**
Timbalan Pengurus Besar (Operasi Perbankan & Pelaburan)
Deputy General Manager (Banking Operation & Investment)
- Puan Tan Lee Noi**
Pegawai (Kesinambungan Perniagaan & Projek Khas) (dari 3 Januari 2007)
Director (Business Continuity & Special Projects) (w.e.f. 3 January 2007)
Pegawai (Teknologi Maklumat) (sehingga 2 Januari 2007)
Director (Information Technology) (until 2 January 2007)
- Encik Zakaria Saad**
Pegawai (Perbankan Cawangan) (dari 15 Januari 2007)
Director (Branch Banking) (w.e.f. 15 January 2007)
Pegawai (Pengurusan Kredit) (sehingga 14 Januari 2007)
Director (Credit Management) (until 14 January 2007)
- Encik M. Zaukifele Ibrahim**
Pegawai (Khidmat Bayaran)
Director (Payment Services)
- Encik Ahmad Latfan Mohd Amran**
Pegawai (Audit)
Director (Audit)
- Encik Nordin Ahmad**
Pegawai (Pengurusan Sumber Manusia)
Director (Human Resource Management)
- Encik Khairuddin Jafus**
Pegawai (Mikro Kewangan)
Director (Micro Finance)
- Encik Md Shariff Manat**
Pegawai (Khidmat Pentadbiran) (dari 15 Januari 2007)
Director (Administration Services) (w.e.f. 15 January 2007)
- Puan Miyana Rastam**
Pegawai (Khidmat Korporat) (dari 1 Februari 2007)
Director (Corporate Services) (w.e.f. 1 February 2007)
- Encik Winston Emmanuel Jeyaprakash**
Pegawai (Pengurusan Kredit) (dari 1 Mac 2007)
Director (Credit Management) (w.e.f. 1 March 2007)
- Dr. Mohammad Adam Bakar**
Pegawai (Kewangan) (dari 22 Mei 2007)
Director (Finance) (w.e.f. 22 May 2007)
- Encik Mohd Shahrin Mohammad**
Pegawai (Teknologi Maklumat) (dari 18 Julai 2007 – 26 September 2007)
Director (Information Technology) (w.e.f. 18 July 2007 - 26 September 2007)
- Encik Azlan Nor Yusoh**
Pegawai (Pengurusan Risiko) (dari 18 Oktober 2007)
Director (Risk Management) (w.e.f. 18 October 2007)

SENARAI AHLI JAWATANKUASA LEMBAGA

LIST OF BOARD COMMITTEE MEMBERS

| JAWATANKUASA LEMBAGA BOARD COMMITTEE | AHLI (SELEPAS 14 OGOS 2007) MEMBER (AFTER 14 AUGUST 2007) | AHLI (SEBELUM 14 OGOS 2007) MEMBER (BEFORE 14 AUGUST 2007) |
|--|--|---|
| AUDIT & PEMERIKSAAN <i>AUDIT & EXAMINATION</i> | <ol style="list-style-type: none"> Tuan Hj. Ghazali Awang (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' Ng Kam Cheung Y.Bhg. Dato' Mohd. Ali Abd. Samad Puan Nozirah Bahari | <ol style="list-style-type: none"> Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' Mohd. Ali Abd. Samad Y.Bhg. Dato' Ibrahim Mahaluddin Puteh |
| PENGURUSAN RISIKO <i>RISK MANAGEMENT</i> | <ol style="list-style-type: none"> Y. Bhg. Dato' Dr. Halim Man (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' Seri Abdul Azim Mohd. Zabidi Y.Bhg. Dato' Ng Kam Cheung Y.Bhg. Dato' V. Danapalan | <ol style="list-style-type: none"> Y.Bhg. Dato' Dr. Halim Man (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' Seri Abdul Azim Mohd. Zabidi Y.Bhg. Dato' Gan Khuan Poh Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das |
| PENCALONAN <i>NOMINATION</i> | <ol style="list-style-type: none"> Y.Bhg. Dato' Mohd. Ali Abd Samad (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' V. Danapalan Y.Bhg. Dato' Dr. Halim Man Puan Nozirah Bahari Y.Bhg. Dato' Tajuddin Atan | <ol style="list-style-type: none"> Y.Bhg. Dato' Mohd. Ali Abd Samad (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das Y.Bhg. Dato' Dr. Halim Man Y.Bhg. Dato' Ibrahim Mahaluddin Puteh Y.Bhg. Dato' Tajuddin Atan |
| SARAAN <i>REMUNERATION</i> | <ol style="list-style-type: none"> Y.Bhg. Dato' Ng Kam Cheung (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' Mohd. Ali Abd Samad Y.Bhg. Dato' Dr. Halim Man | <ol style="list-style-type: none"> Y.Bhg. Dato' Gan Khuan Poh (Pengerusi/<i>Chairman</i>) Y.Bhg. Dato' Mohd. Ali Abd Samad Y.Bhg. Dato' Dr. Halim Man |



KENYATAAN PENGERUSI

Bagi pihak Lembaga Pengarah,
saya dengan sukacitanya
membentangkan Laporan Tahunan
dan Penyata Kewangan
Bank Simpanan Nasional
bagi tahun kewangan berakhir
31 Disember 2007.



KENYATAAN PENERUSI

EKONOMI MALAYSIA

Tahun 2007 menyaksikan ekonomi Malaysia meneruskan momentum pertumbuhan yang mampan hasil daripada kekuatan permintaan di dalam negeri dan struktur ekonomi negara yang semakin pelbagai walaupun persekitaran luar negeri telah mengalami beberapa krisis ekonomi.

Ekonomi Malaysia berkembang 6.3% pada tahun 2007 (2006: 5.9%) iaitu kadar pertumbuhan terpanjang dalam tempoh tiga tahun. Sektor perkhidmatan mencatat pertumbuhan paling tinggi dalam tempoh sepuluh tahun, mencerminkan pengembangan yang menyeluruh dalam kesemua sektor utama ekonomi. Sektor perkhidmatan telah menyumbang pertumbuhan sebanyak 9.7%, mencakupi 5 mata peratusan daripada jumlah pertumbuhan Keluaran Dalam Negeri Kasar (KDNK) benar pada tahun 2007. Pertumbuhan sektor ini telah disokong oleh permintaan dalam negeri dan aktiviti pelancongan berikutan promosi Tahun Melawat Malaysia 2007.

Pertumbuhan yang paling ketara pada tahun 2007 ialah pertumbuhan kukuh dalam subsektor kewangan, manakala sektor hartanah dan perkhidmatan perniagaan meningkat masing-masing sebanyak 10.7% dan 20.6%. Pembangunan sektor kewangan dan liberalisasi kewangan yang berterusan juga menyumbang kepada perjalanan sistem kewangan yang lebih cekap dalam menyokong proses pertumbuhan dan meningkatkan daya tahannya di dalam menangani sebarang situasi. Justeru, ekonomi Malaysia dijangka mengekalkan pertumbuhan antara 5-6% pada tahun 2008.

PRESTASI KEWANGAN

Dalam persekitaran perkembangan ekonomi yang demikian rupa, tahun 2007 telah menyaksikan BSN menjana keuntungan yang memberangsangkan. Pada tahun 2007, dengan inisiatif-inisiatif untuk menjana lebih keuntungan dan pendapatan yang mampan menyaksikan BSN terus memperkukuhkan kedudukannya sebagai Bank yang diurusadbir secara berkesan bagi mengimbangi keperluan komersil dan kepentingan sosial.

BSN bukan sahaja berfungsi sebagai Bank yang dipertanggungjawabkan untuk menggalak penabungan di kalangan rakyat Malaysia malah berkeupayaan untuk bertindak balas dengan pantas selaras dengan perkembangan industri perbankan. Prestasi kewangan BSN kini meletak ianya di landasan yang tepat untuk merealisasikan matlamat

jangkamas panjang untuk menjadi institusi kewangan yang unggul di arena perbankan dan kewangan tempatan.

Bagi tahun kewangan yang berakhir 31 Disember 2007, BSN telah mencatatkan keuntungan selepas cukai sebanyak RM283 juta, peningkatan sebanyak RM112 juta (65%) daripada tahun 2006. Kejayaan ini disumbangkan kebanyakannya dari aktiviti - aktiviti pembiayaan, pelaburan, pemulihan hutang dan pendapatan fi serta kawalan belanja. Pinjaman Persendirian dan Pinjaman Perumahan adalah salah satu penyumbang besar kepada peningkatan dalam aset portfolio Bank dan seterusnya kepada keuntungan selepas cukai bagi tahun 2007. Jumlah Pinjaman Persendirian dan Pinjaman Perumahan telah meningkat sebanyak 43.89% dari RM6,133 juta pada tahun 2006 kepada RM8,825 juta untuk tahun 2007.

Perkhidmatan GIRO memberi kemudahan kepada pemegang akaun, terutamanya dalam urusan pembayaran bil menerusi arahan tetap atau pengkreditan gaji secara automatik ke dalam akaun mereka dan perkhidmatan IBG untuk pemindahan wang. Nilai bagi urusniaga tanpa tunai yang diuruskan melalui sistem ini bagi tahun 2007 berjumlah RM1,199 juta.

Deposit di dalam Skim GIRO meningkat sebanyak 3.78% daripada RM4,572 juta pada tahun 2006 kepada RM4,745 juta pada tahun 2007. Skim Giro-i dan Mudharabah mendapat sambutan yang menggalakkan dan merekodkan kenaikan dalam deposit masing-masing daripada RM292 juta dan RM180 juta pada tahun 2006 kepada RM375 juta dan RM902 juta pada tahun 2007.

Kedudukan kewangan operasi Perbankan Islam telah dikenalpasti sebagai satu potensi untuk terus dikembangkan oleh BSN. Dalam tahun 2007, portfolio aset Perbankan Islam telah menunjukkan pertumbuhan yang memberangsangkan iaitu dari RM3,064 juta dalam tahun 2006 kepada RM4,007 juta dalam tahun 2007. Pertumbuhan ini mencatatkan peningkatan sebanyak 30.78% dan seterusnya menyumbang kepada peningkatan rizab daripada RM126 juta dalam tahun 2006 kepada RM172 juta dalam tahun 2007.

Bagi tahun kewangan 2007 ini juga, BSN telah mempertingkatkan pengurusan risiko kredit melalui penambahbaikan proses penilaian kredit, latihan dan usaha pungutan hutang. BSN telah berjaya mengurangkan kadar Pembiayaan Tidak Berbayar Bersih ("Net Non Performing Loan") dari 3.44% pada tahun 2006 kepada 2.44% pada tahun 2007 manakala Pembiayaan Tidak Berbayar Kasar ("Gross Non Performing Loan") telah dikurangkan daripada

KENYATAAN PENERUSI

11.73% (2006) kepada 9.79% (2007). Ini adalah satu petanda kejayaan bagi BSN di dalam menurunkan peratusan Pinjaman Tidak Berbayarnya kepada satu digit. Dalam pada itu, Bank juga telah membuat pertambahan peruntukan penuh bagi Pembiayaan Tidak Berbayar untuk perumahan lebih dari 5 tahun. Ini adalah selaras dengan amalan industri perbankan terbaik.

Dalam menangani persekitaran yang serba mencabar, BSN telah memberi tumpuan yang lebih besar terhadap pendekatan yang mengutamakan pelanggan. Strategi ini dilaksanakan sebagai langkah proaktif dalam memenuhi permintaan para pelanggan yang semakin canggih. Untuk memastikan saluran penyampaian yang memenuhi kehendak pelanggan, usaha sedang dilaksanakan bagi mengukuhkan dan menaiktaraf 372 buah cawangan-cawangan yang sedia ada, di samping 630 buah mesin ATM di seluruh negara. Kesemua ini dilakukan untuk menjadikan BSN sebagai sebuah Bank yang dinamik, serba lengkap dan memaksimumkan operasinya untuk perkhidmatan yang lebih efisien.

Sebagai sebuah Bank yang mementingkan kesejahteraan dan kualiti hidup rakyat, BSN telah diberi mandat untuk menjalankan Skim Mikro Kewangan di mana skim ini telah diperkenalkan oleh kerajaan di atas dasar untuk memajukan usahawan kecil dan mikro serta memberi peluang kepada peniaga-peniaga ini bukan sahaja untuk mengembangkan perniagaan mereka tetapi juga agar mereka dapat menyumbang kepada perkembangan ekonomi negara. Skim ini, yang telah dilancarkan pada bulan Mac 2007, secara amnya dapat membantu lebih ramai usahawan yang berdaya maju tetapi disebabkan kekangan modal, mereka sukar mengembangkan perniagaan mereka. Melalui skim ini juga, BSN telah berjaya membantu sebahagian besar usahawan-usahawan termasuk usahawan yang menghadapi kesukaran khususnya dari segi modal kerja dan kemahiran teknikal.

TRANSFORMASI BSN

Bagi memantapkan kedudukan BSN dan memastikan BSN kekal teguh serta dapat menghadapi cabaran di dalam keadaan industri kewangan yang semakin sengit, suatu anjakan dan peralihan dari aspek minda, budaya kerja serta penggunaan sumber-sumber sedia ada secara optimum di samping peningkatan kecekapan penyampaian perkhidmatan telah dilaksanakan. Justeru, beberapa proses penstrukturan semula telah dilaksanakan yang memberi penekanan kepada:

- perspektif kewangan yang merangkumi peningkatan penggunaan aset, mempelbagaikan sumber pendapatan dan penggunaan dana yang lebih efisien;
- perspektif pelanggan yang merangkumi aspek perhubungan pelanggan, ciri-ciri produk dan perkhidmatan termasuk kos, kualiti, ketersediaan, pilihan dan fungsi;
- perspektif korporat yang merangkumi penjenamaan semula imej BSN melalui logo, papantanda perniagaan, pakaian seragam dan model cawangan BSN yang baru.

Proses ini juga merangkumi proses-proses pengurusan dan pembangunan operasi, pengurusan pelanggan, inovasi, kawal seliaan dan juga mandat yang dipertanggungjawabkan kepada BSN serta menekankan kepentingan pembelajaran dan pembangunan modal insan, teknologi maklumat dan struktur organisasi yang berkisar kepada budaya kepimpinan dan semangat berpasukan.

Projek Rasionalisasi Bank juga telah memberi impak kepada cawangan-cawangan di seluruh negara. Beberapa cawangan telah dinaiktaraf dan dipindahkan ke lokasi yang lebih strategik di mana perkhidmatan kepada pelanggan dapat dijalankan dengan lebih efisien. Di samping itu beberapa cawangan juga telah digabungkan untuk memberi keselesaan kepada pelanggan di dalam membuat urusan harian mereka.

TADBIR URUS KORPORAT

Tadbir urus korporat merupakan elemen yang penting dan diberi perhatian oleh pemegang-pemegang kepentingan BSN. Pihak Bank adalah komited kepada usaha mematuhi amalan tadbir urus korporat yang akan memacu BSN ke arah masa depan yang lebih cemerlang. Asas tadbir urus yang kukuh akan memastikan BSN menjadi institusi kewangan yang mantap dan mendapat sokongan berterusan daripada semua pemegang kepentingan BSN.

Bagi tahun 2007, selaras dengan "GP4" (iaitu Garis Panduan BNM mengenai piawai Tadbir Urus Korporat bagi Lembaga Pengarah Institusi Kewangan Pembangunan), Lembaga Pengarah BSN telah melantik empat jawatankuasa-jawatankuasa seperti yang dinyatakan di bawah. Di dalam menjalankan tugas-tugas penyelia-seliaan, jawatankuasa-jawatankuasa tersebut telah mengadakan mesyuarat-mesyuarat di mana tiga daripada jawatankuasa-jawatankuasa

KENYATAAN PENERUSI

tersebut telah mengadakan mesyuarat lebih daripada piawai yang ditetapkan.

Sejajar juga dengan penubuhan Pasukan Petugas Khas Pemudahcara Perniagaan (PEMUDAH) di peringkat Jabatan Perdana Menteri, BSN telah mengambil langkah-langkah positif untuk menyokong badan ini dengan memberi fokus untuk memberi perkhidmatan yang lebih efisien di samping menawarkan sistem penyampaian yang lebih berkualiti. Beberapa tindakan telah dilaksanakan untuk menambahbaik dan proses-proses kerja yang dilaksanakan bagi mempertingkatkan taraf perkhidmatan pelanggan dari segi kitaran masa, keberkesanan, kualiti perkhidmatan dan saluran penyampaian perkhidmatan. Impak penambahbaikan yang telah dilaksanakan melalui projek "Business Process Reengineering (BPR)" telah berjaya mengurangkan kos pengendalian, meningkatkan produktiviti dan mewujudkan saluran perkhidmatan yang pelbagai.

PERTUKARAN LEMBAGA PENGARAH

Kecemerlangan Bank turut bergantung kepada corak kepimpinan yang mendukung nilai-nilai organisasi serta visi untuk perkhidmatan yang cekap dan berdaya maju. Dalam konteks ini, Lembaga Pengarah menjadi elemen utama yang memberi sokongan dan pendapat bernas dalam menjayakan usaha-usaha penambahbaikan yang dilaksanakan.

Dalam tahun 2007, terdapat pertukaran di dalam komposisi keahlian Lembaga Pengarah BSN. Saya ingin mengucapkan ribuan terima kasih dan merakamkan penghargaan kepada Y.Bhg. Dato' Tajuddin Atan yang telah tamat tempoh perkhidmatannya sebagai Pengurus Besar/Ketua Eksekutif pada 30 November 2007. Bagi pihak Lembaga Pengarah dan kakitangan BSN, saya ingin mengucap selamat berjaya kepada Y.Bhg. Dato' Tajuddin dalam menjalankan tugas barunya. Saya juga ingin merakamkan ucapan terima kasih kepada Y.Bhg. Dato' Ibrahim Mahaludin Puteh yang telah bersara sebagai Ahli Lembaga Pengarah pada 31 Mei 2007 dan Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das serta Y.Bhg. Dato' Gan Miew Chee @ Gan Khuan Poh yang turut bersara pada 14 Ogos 2007 di atas segala nasihat dan sumbangan yang telah diberikan oleh mereka semasa menjalankan tugas sebagai Ahli Lembaga Pengarah BSN. Nasihat dan sumbangan mereka telah mendorong BSN dalam pencapaian matlamatnya dan prestasi yang cemerlang.

Kami ingin mengalu-alukan perantikan ahli-ahli Lembaga Pengarah yang baru iaitu Puan Nozirah Bahari yang telah dilantik pada 1 Jun 2007, Y.Bhg. Dato' V. Danapalan dan Y.Bhg. Dato' Ng Kam Cheung yang telah dilantik pada 25 September 2007. Sementara itu, kami juga mengalu-alukan perantikan Encik Adinan Maning, yang mula menerajui BSN sebagai Pengurus Besar/Ketua Eksekutif berkuatkuasa pada 1 Disember 2007. Kami pasti pelantikan-pelantikan yang baru ini akan menganjakkan BSN ke tahap lebih gemilang dan membanggakan.

Saya ingin mengucapkan terima kasih dan merakamkan penghargaan kepada kesemua rakan sejawat saya di Lembaga Pengarah yang telah sama-sama memberi idea dan pandangan yang bernas dalam menentukan arah tuju perkembangan Bank. Saya percaya sokongan padu ini akan berterusan demi kebaikan semua.

KATA-KATA PENUTUP

Kejayaan yang dikecapi oleh BSN adalah berkat sokongan positif dari pelbagai pihak. Saya bagi pihak Lembaga Pengarah ingin mengambil peluang ini untuk merakamkan penghargaan ke atas kerjasama yang telah diberikan oleh semua agensi terutamanya Kementerian Kewangan dan Bank Negara Malaysia.

Tidak lupa juga penghargaan saya kepada Pengurusan dan kakitangan Bank atas usaha dan dedikasi yang telah menyumbang kepada prestasi BSN yang memberangsangkan. Akhir sekali saya ingin mengucapkan terima kasih kepada semua pelanggan di atas kesetiaan, sokongan dan keyakinan yang berterusan terhadap kemampuan kami.



DATO' SERI ABDUL AZIM MOHD ZABIDI
Pengerusi, Bank Simpanan Nasional

LAPORAN AKTIVITI

Matlamat jangka panjang BSN adalah untuk menjadi salah satu institusi perbankan yang dinamik di Malaysia yang berjaya memainkan peranannya di dalam mengimbangi matlamat komersil dengan obligasi sosialnya. Selaras dengan ini, dalam tahun 2007, beberapa program dan inisiatif telah dijalankan bagi mengukuh dan mengekalkan kedudukan BSN dari segi penjana pendapatan yang berterusan dan pertumbuhan yang mampan. Usaha gigih pihak BSN telah membolehkannya melaksanakan beberapa program seperti berikut:

PRODUK DAN PERKHIDMATAN

i) Pelaksanaan Sistem MEPS – Interbank Giro (IBG)

Dilancarkan pada awal tahun 2007, sistem ini memudahkan pemindahan dana antara Bank yang menguruskan bayaran dan kutipan menerusi pertukaran transaksi digital di antara bank-bank. Terbuka kepada semua pelanggan dan bukan pelanggan BSN, sistem ini memberi kemudahan kepada pelanggan untuk membuat arahan pindahan antara Bank secara elektronik. Pemindahan dana dapat dilakukan tanpa menggunakan dokumen sokongan seperti baucer, cek dan draf bank. Kemudahan ini mempercepatkan pemprosesan, mengurangkan masa menunggu demi kebaikan dan kemudahan pelanggan-pelanggan BSN dan merupakan salah satu alternatif penjana pendapatan bagi BSN.

ii) Sistem Pemprosesan Pembayaran (SPP) diperkenalkan

Sistem ini diperkenalkan pada bulan Jun 2007 dan merupakan satu-satunya sistem di negara ini yang membolehkan pelanggan membuat pembayaran bil melalui ATM. Merupakan satu lagi alternatif kepada pelanggan, sistem ini membolehkan pelanggan membayar lebih 40 jenis bil termasuk pembayaran balik pinjaman seperti MARA, PTPTN, pembelian PIN pelajar, bayaran premium insuran PruBSN, bil langganan Astro, Celcom, pinjaman BSN dan lain-lain lagi. Dengan adanya kemudahan ini pelanggan tidak perlu beratur atau menunggu lama di kaunter untuk membuat pembayaran bil. Pembayaran bil boleh dilakukan di luar waktu pejabat dengan menggunakan lebih daripada 300 rangkaian cawangan BSN di seluruh negara.



Pembayaran bil termasuk pelbagai pembayaran balik pinjaman dipermudahkan melalui mesin ATM di seluruh negara.

LAPORAN AKTIVITI

iii) Skim Mikro Kewangan 'TemaNiaga BSN'

Dilancarkan pada Mac 2007, skim ini merupakan mandat yang diberikan oleh kementerian kepada BSN di mana peranan ini memberi peluang kepada BSN untuk membantu usahawan kecil yang berdaya maju tetapi menghadapi kesukaran untuk mengembangkan perniagaan mereka serta membantu kerajaan untuk melahirkan usahawan yang dinamik dan lebih berdaya saing. Skim ini merupakan pinjaman yang berasaskan nilai-nilai komersil dan merupakan tambahan kepada produk pinjaman BSN yang sedia ada. Untuk memudahkan orang ramai menyalurkan permohonan mereka untuk pinjaman ini, BSN juga telah melancarkan Pusat Mikro Kewangan di Bagan Ajam dan beberapa Pusat Mikro Kewangan akan dibuka di Jertih, Batu Pahat, Sabah dan Sarawak.



Menteri Kewangan II, YB Tan Sri Nor Mohamed Yakcop menyampaikan 'cek replica' kepada salah seorang usahawan kecil di bawah skim pinjaman Mikro Kewangan.

iv) Kad Kredit Ai Aiman Untuk Kakitangan Kerajaan

BSN telah menawarkan kemudahan pakej istimewa Kad Kredit Ai Aiman kepada kakitangan awam. Pakej yang dilancarkan pada 30 Jun 2007 ini memberi keistimewaan kepada kakitangan awam di seluruh negara menikmati kadar caj keuntungan yang terendah di pasaran, iaitu hanya 1% sebulan. Selain itu, kakitangan ini juga digalakkan membuat pindahan baki kad kredit lain kepada kad kredit Ai Aiman untuk menikmati kadar caj keuntungan yang ditawarkan serta mengurangkan amaun pembayaran bulanan mereka. Ini adalah salah satu inisiatif BSN untuk memainkan peranan membantu kakitangan kerajaan di dalam perancangan dan pengurusan kewangan mereka serta mempraktikkan pengurusan perbelanjaan yang lebih bijak.



Pakej istimewa Kad Kredit Ai Aiman untuk kakitangan awam menawarkan caj keuntungan yang menarik.



YB Tan Sri Nor Mohamed Yakcop semasa pelancaran Pusat Mikro Kewangan Zon Utara di Bagan Ajam, Pulau Pinang pada bulan September 2007.

LAPORAN AKTIVITI

v) Sijil Simpanan Premium – Kempen ‘Menang dan Menang’

BSN dengan kerjasama Power Root (M) Sdn Bhd telah melancarkan kempen ‘Power Root Menang & Menang Bersama BSN’ pada 20 Mac 2007 sehingga 15 November 2007. Kempen ini menawarkan hadiah-hadiah lumayan berupa SSP berjumlah RM2 juta. Dengan memenangi hadiah-hadiah lumayan ini, pemenang juga berpeluang untuk memenangi hadiah eksklusif yang ditawarkan oleh BSN setiap bulan melalui Cabutan Sijil Simpanan Premium. Ini merupakan usaha dan inisiatif BSN untuk menggalakkan tabiat menyimpan di kalangan orang ramai di samping menambah jumlah deposit di BSN.



Kempen promosi jualan dilakukan dari masa ke semasa untuk menggalakan simpanan melalui skim Sijil Simpanan Premium.

vi) Tabungan Generasi Muda

Sejajar dengan usaha BSN dalam menggalakkan tabungan generasi muda, BSN dari masa ke semasa membuat sesi penerangan berhubung informasi tabung generasi muda dan faedah-faedah penyertaannya. Di samping itu, dalam usahanya untuk memberi peluang kepada pelajar-pelajar untuk menyertai kelab ini di samping menambah dana deposit di BSN, satu kerjasama dengan 13 buah syarikat rakan perniagaan telah dimeterai pada 12 Julai 2007. Melalui kerjasama ini, ahli-ahli Kelab Penabung Muda (KPM) berpeluang menikmati pelbagai kemudahan eksklusif. Antara rakan niaga tersebut adalah Menara KL, Sunway Lagoon, A&W, Desa Waterpark, A'Famosa, Bukit Merah Laketown Waterpark, Keretapi Tanah Melayu Berhad (KTMB), Taman Burung Kuala Lumpur, Muzium Telekomunikasi Negara, Edusystem Sdn Bhd, Nur Lembah Pangsun, Kumpulan Karangraf dan Galeri Ilmu. Dengan kerjasama Bank Negara Malaysia dan Kementerian Pelajaran Malaysia, BSN, melalui KPM, telah juga menjalankan aktiviti-aktiviti pembelajaran dan motivasi seperti Bengkel Pengurusan Kelab Kewangan dan Seminar UPSR bagi ahli-ahli KPM. BSN juga mengadakan majlis penyampaian hadiah Skim Galakan Simpanan Pelajar-Pelajar Dan Sekolah-Sekolah peringkat Negeri di mana pada tahun 2007 majlis ini telah diadakan di Pahang.



Kelab Penabung Muda BSN memberi peluang kepada pelajar-pelajar mengikuti aktiviti-aktiviti pembelajaran dan motivasi.

LAPORAN AKTIVITI

MENAIKTARAF OPERASI BSN

i) Proses Penggantian Perkakasan Sistem BDS

Dalam usaha untuk menyokong keperluan bisnes dan mempertingkatkan proses kerja agar lebih efisien, BSN telah melaksanakan proses penggantian perkakasan sistem BDS. Proses ini dijalankan secara berperingkat dan pelaksanaan baru ini membantu produktiviti kakitangan barisan hadapan dan menjanjikan keselesaan kepada pelanggan-pelanggan BSN di dalam menjalankan urusan perbankan mereka. Untuk tujuan ini, beberapa penambahbaikan telah dijalankan di beberapa cawangan BSN seperti:

- penukaran peralatan komputer di kaunter
 - Monitor flat skrin dan kapasiti perisian yang lebih tinggi untuk perkhidmatan yang lebih cepat.
- pemasangan Queue Management System (QMS) di semua cawangan BSN.
 - Sistem menunggu pelanggan ini lebih sistematik dan pelanggan tidak perlu menunggu beratur.
- pemasangan Bar Code Reader di kaunter
 - Mempercepatkan proses pembayaran bil di kaunter dengan mengurangkan kitaran masa pelanggan menunggu untuk berurusan.
- penyediaan Peti Deposit Cek
 - proses deposit cek di kaunter dipercepatkan tanpa perlu menunggu giliran.



Penyediaan Peti Deposit Cek adalah bertujuan mempercepatkan proses deposit cek disamping memberi keselesaan kepada pelanggan.



Proses penggantian perkakasan menjamin keselesaan kepada pelanggan di samping meningkatkan produktiviti barisan hadapan.

LAPORAN AKTIVITI

ii) Business Process Reengineering (BPR)

Business Process Reengineering (BPR) merupakan inisiatif penambahbaikan atau pengstrukturkan ke atas proses kerja produk-produk dan skim-skim yang ada di BSN. Di antara matlamat utama BPR ialah memudahkan proses, meningkatkan tahap kecekapan dan memperbaiki perkhidmatan pelanggan melalui kepantasan dan kecekapan penyampaian perkhidmatan.

iii) Projek Rasionalisasi Cawangan

Projek Rasionalisasi Cawangan merangkumi pelbagai aspek penaiktarafan cawangan-cawangan BSN bagi memastikan Bank dapat memberikan perkhidmatan yang berkesan kepada semua lapisan masyarakat, sama ada di kawasan bandar mahupun luar bandar. Ini termasuklah menyediakan prasarana yang lebih baik dan terkini kepada semua pelanggan BSN. Projek ini juga melibatkan pembukaan, penutupan dan penggabungan cawangan bagi memastikan BSN mempunyai taburan cawangan yang sewajarnya.



Projek rasionalisasi Cawangan bertujuan memberi perkhidmatan perbankan kepada masyarakat bandar dan luar bandar.

LAPORAN AKTIVITI

PENJENAMAAN SEMULA BSN

i) Pelancaran Logo Baru dan Papan Tanda Serta Cawangan Model

Di dalam usaha untuk menaiktaraf imej dan perkhidmatannya, BSN telah melancarkan logo baru, papan tanda perniagaan dan cawangan model baru di Bagan Ajam pada 29 September 2007. Pelancaran ini telah disempurnakan oleh Menteri Kewangan II, YB Tan

Sri Nor Mohamed Yakcop. Pengiktirafan Bagan Ajam sebagai Cawangan Model merupakan manifestasi usaha-usaha BSN untuk tampil dengan wajah dan penjenamaan baru di mana fokus yang utama adalah untuk memberi keselesaan di dalam menjalankan urusan perbankan di BSN. Turut sama dilancarkan adalah Pusat Mikro Kewangan Zon Utara BSN.



Logo dan papan tanda baru merupakan usaha BSN untuk tampil dengan wajah dan penjenamaan baru, dengan fokus utama untuk memberi pelanggan serta orang ramai keselesaan di dalam menjalankan urusan perbankan di BSN.

LAPORAN AKTIVITI

ii) Pelancaran Pakaian Seragam Baru BSN

BSN juga telah melancarkan pakaian seragam baru di Kompleks Kementerian Kewangan Malaysia di Putrajaya pada 28 November 2007. Disempurnakan oleh YB Dato' Dr Awang Adek Hussin, pakaian seragam baru ini memperlihatkan imej yang lebih ceria dan bersesuaian

dengan peredaran zaman. Konsep pakaian seragam baru ini lebih berunsurkan kontemporari dengan mengekalkan ciri-ciri utama dan lama seperti penggunaan corak batik dan bunga raya di dalam rekaannya.



Timbalan Menteri Kewangan II, Dato' Dr. Awang Adek Hussin menandatangani plak yang mengandungi pakaian seragam baru BSN sebagai tanda pelancaran pakaian tersebut. Bersama beliau ialah Pengerusi BSN, Dato' Seri Abdul Azim Mohd Zabidi sementara mengiringi mereka ialah Pengurus Besar/Ketua Eksekutif BSN, Dato' Tajuddin Atan.



Konsep pakaian seragam baru BSN berunsur kontemporari dan memperlihatkan imej yang lebih ceria dan bersesuaian dengan peredaran zaman.

LAPORAN AKTIVITI

LAIN-LAIN

i) Pembinaan Modal Insan

Latihan dan pembangunan merupakan salah satu elemen penting dalam pengurusan sumber manusia yang sentiasa diberi penekanan serius oleh pengurusan BSN. Sejalan dengan hakikat ini, Seksyen Latihan Dan Pembangunan BSN telah mengenalpasti keperluan latihan bagi semua kategori kakitangan untuk meningkatkan prestasi dalam pekerjaan dan seterusnya meningkatkan produktiviti organisasi ini. Sepanjang tahun 2007, sebanyak 90 kursus dalaman yang melibatkan 2,948 orang kakitangan dan sebanyak 83 kursus luaran yang melibatkan 149 orang kakitangan telah disediakan oleh seksyen tersebut.



Pengurusan BSN sentiasa menitikberatkan latihan dan pembangunan untuk kakitangannya bagi melahirkan wargakerja yang berproduktif.

ii) Kempen Mesra Pelanggan

Pelancaran Kempen Mesra Pelanggan ini berkonsepkan nilai-nilai murni yang bertujuan untuk mengukuhkan sistem penyampaian perkhidmatan BSN dan dilaksanakan di seluruh cawangan di Malaysia. Bermula dalam bulan November 2007, kempen ini menggunakan konsep G.U.E.S.T (greet, use name, eye contact, smile and thank you) sebagai asas kepada sistem penyampaian yang cemerlang di kaunter.



Sistem penyampaian cemerlang merupakan asas kepada perkhidmatan pelanggan BSN.





PENYATA KEWANGAN

BAGI TAHUN BERAKHIR DISEMBER 2007

SIJIL KETUA AUDIT NEGARA MENGENAI
PENYATA KEWANGAN BANK SIMPANAN NASIONAL
BAGI TAHUN BERAKHIR 31 DISEMBER 2007

PENGAKUAN OLEH PEGAWAI UTAMA
YANG BERTANGGUNGJAWAB KE ATAS PENGURUSAN
KEWANGAN BANK SIMPANAN NASIONAL

PENYATA PENERUSI DAN
SALAH SEORANG AHLI LEMBAGA PENGARAH

LAPORAN PARA PENGARAH
BAGI TAHUN BERAKHIR 31 DISEMBER 2007

LEMBARAN IMBANGAN

PENYATA PENDAPATAN

PENYATA KEWANGAN DISATUKAN BAGI PERUBAHAN
DALAM EKUITI

PENYATA ALIRAN TUNAI

NOTA KEPADA PENYATA KEWANGAN



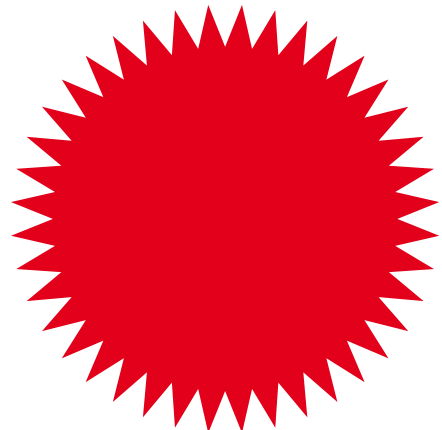
SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN BANK SIMPANAN NASIONAL BAGI TAHUN BERAKHIR 31 DISEMBER 2007

Penyata kewangan Bank Simpanan Nasional bagi tahun berakhir 31 Disember 2007 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap penyata kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap penyata kewangan tersebut.

2. Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada penyata kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan itu termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam penyata kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan dan penyampaian penyata kewangan secara keseluruhan.
3. Pada pendapat saya, penyata kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan Bank Simpanan Nasional dan Kumpulan pada 31 Disember 2007, hasil operasi serta aliran tunai untuk tahun tersebut berdasarkan piawaian perakaunan yang diluluskan.
4. Saya telah mempertimbangkan penyata kewangan dan laporan juruaudit bagi semua subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam Nota Kepada Penyata Kewangan. Saya berpuas hati bahawa penyata kewangan berkenaan telah disatukan dengan penyata kewangan Bank Simpanan Nasional adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan penyata kewangan disatukan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut.
5. Laporan juruaudit mengenai penyata kewangan subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan penyata kewangan disatukan.

(TAN SRI DATO' SETIA HAJLAMBRIN BIN BUANG)
KETUA AUDIT NEGARA
MALAYSIA

PUTRAJAYA
25 MAC 2008



PENGAKUAN OLEH PEGAWAI UTAMA YANG BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN BANK SIMPANAN NASIONAL

Kami **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** dan **ADINAN BIN MANING** sebagai Pengerusi Lembaga Pengarah dan Pengurus Besar/Ketua Eksekutif yang bertanggungjawab ke atas pengurusan kewangan dan rekod-rekod perakaunan Bank Simpanan Nasional, dengan ikhlasnya mengakui bahawa Lembaran Imbangan, Penyata Pendapatan, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai dalam kedudukan kewangan yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya mengikut sebaik-baik pengetahuan dan kepercayaan kami, adalah betul dan kami membuat ikrar ini dengan sebenarnya mempercayai bahawa ia adalah benar dan atas kehendak-kehendak Akta Akaun Berkanun 1960.

Sebenar dan sesungguhnya diakui oleh)
penama di atas:)
DATO' SERI ABDUL AZIM BIN MOHD ZABIDI)



dan

ADINAN BIN MANING)
di Kuala Lumpur Wilayah Persekutuan)
pada **10 MAR 2008**



Tingkat Bawah Wisma P.K.N.S.
Jalan Raja Laut,
50653 KUALA LUMPUR
TEL: 03-2732218

PENYATA Pengerusi dan Salah Seorang Ahli Lembaga Pengarah

Kami **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** dan **ADINAN BIN MANING** yang merupakan Pengerusi dan salah seorang Ahli Lembaga Pengarah Bank Simpanan Nasional dengan ini menyatakan bahawa, pada pendapat Lembaga Pengarah, Penyata Kewangan yang mengandungi Lembaran Imbangan, Penyata Pendapatan, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya, adalah disediakan untuk menunjukkan pandangan yang benar dan saksama berkenaan kedudukan Bank Simpanan Nasional dan Kumpulan pada 31 Disember 2007 dan hasil kendaliannya serta perubahan kedudukan kewangannya bagi tahun berakhir tersebut.

Bagi pihak Lembaga,



DATO' SERI ABDUL AZIM BIN MOHD ZABIDI
Pengerusi



ADINAN BIN MANING
Ahli Lembaga Pengarah

Tarikh: **10 MAR 2008**

LAPORAN PARA PENGARAH

BAGI TAHUN BERAKHIR 31 DISEMBER 2007

Para Pengarah dengan ini mengambil kesempatan membentangkan laporan mereka dan penyata-penyata kewangan Kumpulan dan Bank yang telah diaudit bagi tahun kewangan berakhir 31 Disember 2007.

KEGIATAN-KEGIATAN UTAMA

Kegiatan-kegiatan utama Bank adalah menjalankan fungsi-fungsi sebagai sebuah bank simpanan iaitu menerima deposit dan memberi pinjaman kepada pelanggan-pelanggan termasuk operasi perbankan Islam.

Kegiatan-kegiatan utama bagi anak-anak syarikat adalah seperti yang dinyatakan dalam Nota 12.

Tiada sebarang perubahan ketara terhadap kegiatan-kegiatan tersebut di sepanjang tahun kewangan.

KEPUTUSAN OPERASI

| | Kumpulan RM'000 | Bank RM'000 |
|------------------------------------|--------------------|----------------|
| Keuntungan sebelum cukai dan zakat | 278,599 | 291,863 |
| Belanja cukai dan zakat | (9,008) | (9,048) |
| Keuntungan bersih tahun semasa | 269,591 | 282,815 |

RIZAB-RIZAB DAN PERUNTUKAN-PERUNTUKAN

Tiada pindahan ketara kepada atau daripada rizab-rizab dan peruntukan-peruntukan sepanjang tahun kewangan ini selain dari yang telah dinyatakan di dalam penyata-penyata kewangan.

PARA PENGARAH BANK

Para Pengarah yang telah berkhidmat sejak tarikh terakhir laporan adalah:

- Y.Bhg. Dato' Seri Abdul Azim bin Mohd Zabidi (Pengerusi)
- Y.Bhg. Dato' Dr. Halim bin Man
- Y.Bhg. Dato' Mohd Ali bin Abd Samad
- Ghazali bin Awang
- Dr. A. Manaf bin Hussin (silihganti)
- Nozirah Bahari (dilantik pada 1 Jun 2007)
- Y.Bhg. Dato' Ng Kam Cheung (dilantik pada 25 September 2007)
- Y.Bhg. Dato' V. Danapalan (dilantik pada 25 September 2007)
- Adinan bin Maning (mulai 1 Disember 2007)
- Y.Bhg. Datuk Tajuddin bin Atan (sehingga 30 November 2007)
- Y.Bhg. Dato' Gan Khuan Poh (sehingga 14 Ogos 2007)
- Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das (sehingga 14 Ogos 2007)
- Y.Bhg. Dato' Ibrahim Mahaluddin bin Puteh (sehingga 31 Mei 2007)

Kesemua ahli-ahli Lembaga adalah Para Pengarah Bukan-Eksekutif. Dua daripada Para Pengarah Bukan-Eksekutif adalah juga Para Pengarah bebas. Kesemua ahli-ahli Lembaga adalah dilantik oleh Kementerian Kewangan Malaysia.

LAPORAN PARA PENGARAH (samb.) BAGI TAHUN BERAKHIR 31 DISEMBER 2007

MANFAAT-MANFAAT PARA PENGARAH

Sejak akhir tahun kewangan lepas, tiada Pengarah Bank yang telah menerima atau layak untuk menerima sebarang manfaat (selain dari manfaat yang termasuk dalam jumlah ganjaran diterima atau terkumpul seperti yang ditunjukkan dalam penyata kewangan atau pendapatan tetap sebagai pekerja sepenuh masa perbadanan induk) disebabkan oleh perjanjian yang dibuat oleh Bank atau pertubuhan yang mempunyai kaitan dengan Pengarah atau dengan firma yang mana Pengarah adalah ahli, atau dengan syarikat dalam mana Pengarah mempunyai kepentingan kewangan yang ketara.

MAKLUMAT-MAKLUMAT BERKANUN YANG LAIN

Sebelum lembaran imbangan dan penyata pendapatan Kumpulan dan Bank disediakan, Para Pengarah telah mengambil langkah-langkah sewajarnya ke atas perkara-perkara berikut:

- i) semua hutang lapuk yang diketahui telah dihapusira dan peruntukan secukupnya telah dibuat terhadap hutang ragu; dan
- ii) semua nilai buku bagi aset semasa yang berkemungkinan tidak menunjukkan nilai sebenar berdasarkan urusan biasa, telah dibuat pengurangan nilai yang dijangkakan wajar.

Sepanjang pengetahuan Para Pengarah, tidak wujud pada tarikh laporan ini sebarang keadaan yang boleh mengakibatkan perkara-perkara berikut:

- i) jumlah hutang lapuk yang dihapusira atau peruntukan bagi hutang ragu yang tidak mencukupi dengan ketaranya; atau
- ii) nilai aset-aset semasa dalam penyata kewangan Kumpulan dan Bank yang mengelirukan; atau
- iii) mana-mana jumlah yang dicatatkan dalam penyata kewangan Kumpulan dan Bank yang mengelirukan; dan
- iv) cara yang wujud untuk menilai aset atau liabiliti Kumpulan dan Bank yang mengelirukan dan tidak sesuai.

Pada tarikh laporan ini, tidak wujud:

- i) sebarang cagaran ke atas aset-aset Kumpulan dan Bank untuk menjamin liabiliti pihak lain selepas berakhirnya tahun kewangan; dan
- ii) sebarang liabiliti luar jangka bagi Kumpulan dan Bank selepas berakhirnya tahun kewangan.

Tiada liabiliti luar jangka atau liabiliti lain yang telah menjadi tanggungan, atau akan menjadi perlu ditanggung oleh Kumpulan dan Bank dalam tempoh dua belas bulan akan datang yang pada pendapat Para Pengarah, akan atau mungkin mempunyai kesan yang ketara ke atas keupayaan Kumpulan dan Bank untuk memenuhi kewajipan-kewajipan mereka apabila tiba masanya kelak.

Pada pendapat Para Pengarah, keputusan-keputusan daripada operasi-operasi Kumpulan dan Bank untuk tahun kewangan berakhir 31 Disember 2007 tidak dipengaruhi secara ketara oleh sebarang perkara, urusan atau kejadian yang telah berlaku dalam tempoh di antara akhir tahun kewangan dan tarikh laporan ini.

Ditandatangani bagi pihak Lembaga mengikut resolusi Para Pengarah.



Dato' Seri Abdul Azim bin Mohd Zabidi
Pengerusi



Adinan bin Maning
Ahli Lembaga Pengarah

Tarikh : 10 Mac 2008

LEMBARAN IMBANGAN

PADA 31 DISEMBER 2007

| | Nota | Kumpulan | | Bank | |
|---|------|-------------------|-------------------|-------------------|-------------------|
| | | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| ASET | | | | | |
| Wang tunai dan dana jangka pendek | 4 | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |
| Deposit-deposit dan peletakan dengan bank-bank dan institusi kewangan lain | 5 | 69,681 | 577,649 | 69,681 | 568,424 |
| Sekuriti dipegang untuk dagangan | 6 | 29,107 | 3,283 | 29,107 | 3,283 |
| Sekuriti tersedia untuk jualan | 7 | 300,245 | 1,149,189 | 300,245 | 1,148,948 |
| Sekuriti dipegang hingga matang | 8 | 6,132,474 | 6,071,703 | 6,065,036 | 5,981,547 |
| Pinjaman, pendahuluan dan pembiayaan | 9 | 6,691,942 | 5,052,071 | 6,691,942 | 5,052,071 |
| Aset-aset lain | 11 | 108,844 | 99,154 | 91,284 | 97,977 |
| Cukai boleh pulih | | - | 14,056 | - | 14,171 |
| Pelaburan dalam anak-anak syarikat | 12 | - | - | 465,334 | 466,123 |
| Pelaburan dalam syarikat bersekutu | 13 | 9,288 | 10,695 | 609 | 609 |
| Hartanah, loji dan kelengkapan | 14 | 236,852 | 273,736 | 232,366 | 268,918 |
| Pajakan prabayar | 15 | 86,614 | 58,558 | 86,614 | 58,558 |
| Hartanah pelaburan | 16 | 25,280 | 25,335 | 25,280 | 25,335 |
| Aset cukai tertunda | 23 | 36,220 | - | 36,241 | - |
| Aset dana takaful am dan takaful keluarga | 42 | 67,812 | 18,598 | - | - |
| Jumlah Aset | | 14,938,926 | 15,024,434 | 15,215,264 | 15,343,705 |
| LIABILITI DAN EKUITI | | | | | |
| Deposit-deposit daripada pelanggan | 18 | 12,948,525 | 13,438,655 | 12,948,525 | 13,438,655 |
| Deposit-deposit dan peletakan oleh bank-bank dan institusi kewangan lain | 19 | 462,665 | 379,207 | 476,465 | 379,207 |
| Pinjaman daripada institusi | 20 | 300,000 | 300,000 | 300,000 | 300,000 |
| Liabiliti-liabiliti lain | 21 | 535,823 | 387,303 | 935,723 | 807,877 |
| Peruntukan untuk cukai dan zakat | 22 | 2,343 | 856 | 2,235 | 856 |
| Liabiliti cukai tertunda | 23 | - | 39 | - | - |
| Liabiliti dana takaful am dan takaful keluarga | 42 | 24,032 | 460 | - | - |
| Liabiliti dana pemegang polisi takaful am dan takaful keluarga | 42 | 43,780 | 18,138 | - | - |
| Jumlah Liabiliti | | 14,317,168 | 14,524,658 | 14,662,948 | 14,926,595 |
| Ekuiti | | 564,636 | 436,296 | 552,316 | 417,110 |
| Kepentingan minoriti | | 57,122 | 63,480 | - | - |
| Jumlah Liabiliti dan Ekuiti | | 14,938,926 | 15,024,434 | 15,215,264 | 15,343,705 |
| KOMITMEN DAN HAL LUAR JANGKA | 36 | 383,357 | 622,262 | 383,357 | 622,262 |

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan

PENYATA PENDAPATAN

TAHUN BERAKHIR 31 DISEMBER 2007

| | Nota | Kumpulan | | Bank | |
|---|------|----------------|----------------|----------------|----------------|
| | | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Hasil | 24 | 997,005 | 756,633 | 939,444 | 752,591 |
| Pendapatan faedah | 25 | 489,040 | 445,078 | 486,414 | 444,155 |
| Tolak: Belanja faedah | 26 | (229,453) | (249,995) | (230,471) | (249,995) |
| Pendapatan faedah bersih | | 259,587 | 195,083 | 255,943 | 194,160 |
| Fi dan pendapatan komisyen | 27 | 119,046 | 75,072 | 73,017 | 73,314 |
| Pendapatan bersih daripada operasi perbankan Islam | 41 | 136,847 | 114,354 | 136,847 | 114,354 |
| Pendapatan operasi lain | 28 | 252,072 | 118,333 | 243,166 | 116,972 |
| Jumlah pendapatan bersih | | 767,552 | 502,842 | 708,973 | 498,800 |
| Belanja personel | 29 | (217,925) | (179,635) | (211,473) | (167,031) |
| Overhed lain | 30 | (154,198) | (72,797) | (89,425) | (67,999) |
| Untung operasi sebelum peruntukan/kerugian kejejasan | | 395,429 | 250,410 | 408,075 | 263,770 |
| Peruntukan untuk kerugian ke atas pinjaman dan pembiayaan | 32 | (123,798) | (78,200) | (123,798) | (78,200) |
| Dimasuk kira semula/(kerugian) kejejasan | 33 | 8,375 | (14,119) | 7,586 | (14,384) |
| Untung operasi selepas peruntukan/kerugian kejejasan | | 280,006 | 158,091 | 291,863 | 171,186 |
| Bahagian (rugi)/untung selepas cukai dan kepentingan minoriti bagi ekuiti dikira milik syarikat bersekutu | | (1,407) | 8,918 | - | - |
| Laba daripada pelupusan syarikat bersekutu | | - | 344,813 | - | - |
| Keuntungan sebelum cukai dan zakat | | 278,599 | 511,822 | 291,863 | 171,186 |
| Zakat | 22 | (1,200) | (596) | (1,200) | (596) |
| Belanja cukai | 34 | (7,808) | (311) | (7,848) | - |
| Keuntungan bersih untuk tahun | | 269,591 | 510,915 | 282,815 | 170,590 |
| Tertahan dalam Bank | | 275,949 | 517,435 | 282,815 | 170,590 |
| Rugi disebabkan Kepentingan Minoriti | | (6,358) | (6,520) | - | - |
| Keuntungan bersih untuk tahun | | 269,591 | 510,915 | 282,815 | 170,590 |

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan

PENYATA KEWANGAN DISATUKAN BAGI PERUBAHAN DALAM EKUITI UNTUK TAHUN BERAKHIR 31 DISEMBER 2007

| Kumpulan | Tak boleh agih | | | Boleh agih | | | Kepentingan Minoriti RM'000 | Jumlah Ekuiti RM'000 |
|--|----------------------|--------------------|----------------------------|-------------------------------|---------------------------|--------------|-----------------------------|----------------------|
| | Dana Kerajaan RM'000 | Rizab Modal RM'000 | Rizab Nilai Saksama RM'000 | Rizab Penilaian Semula RM'000 | Perolehan Tertahan RM'000 | Rizab RM'000 | | |
| Pada 1 Januari 2006 | 100,000 | 177 | 5,703 | - | (320,388) | (214,508) | - | (214,508) |
| Untung untuk tahun | - | - | - | - | 517,435 | 517,435 | 63,480 | 580,915 |
| Penilaian semula hartanah, loji dan kelengkapan, selepas cukai | - | - | - | 1,771 | - | 1,771 | - | 1,771 |
| Laba bersih diiktiraf secara langsung dalam ekuiti | - | (177) | 131,775 | - | - | 131,598 | - | 131,598 |
| Jumlah pendapatan dan belanja teriktiraf untuk tahun | - | (177) | 131,775 | 1,771 | 517,435 | 650,804 | 63,480 | 714,284 |
| Pada 31 Disember 2006 | 100,000 | - | 137,478 | 1,771 | 197,047 | 436,296 | 63,480 | 499,776 |
| Pada 1 Januari 2007 | 100,000 | - | 137,478 | 1,771 | 197,047 | 436,296 | 63,480 | 499,776 |
| Untung untuk tahun | - | - | - | - | 275,949 | 275,949 | (6,358) | 269,591 |
| Penilaian semula hartanah, loji dan kelengkapan, selepas cukai | - | - | - | (49) | - | (49) | - | (49) |
| Kerugian bersih diiktiraf secara langsung dalam ekuiti | - | - | (147,560) | - | - | (147,560) | - | (147,560) |
| Jumlah pendapatan dan belanja teriktiraf untuk tahun | - | - | (147,560) | (49) | 275,949 | 128,340 | (6,358) | 121,982 |
| Pada 31 Disember 2007 | 100,000 | - | (10,082) | 1,722 | 472,996 | 564,636 | 57,122 | 621,758 |

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan

PENYATA KEWANGAN DISATUKAN BAGI PERUBAHAN DALAM EKUITI (samb.)

UNTUK TAHUN BERAKHIR 31 DISEMBER 2007

| Bank | Nota | Dana Kerajaan RM'000 | Tak boleh agih | | | Boleh agih | | | Jumlah Ekuiti RM'000 |
|--|------|-------------------------|-----------------------|-------------------------------|----------------------------------|------------------------------|---------|-----------|----------------------------|
| | | | Rizab Modal RM'000 | Rizab Nilai Saksama RM'000 | Rizab Penilaian Semula RM'000 | Perolehan Tertahan RM'000 | | | |
| Pada 1 Januari 2006 | | 100,000 | - | 5,703 | - | - | 7,271 | 112,974 | |
| Untung untuk tahun | | - | - | - | - | - | 170,590 | 170,590 | |
| Penilaian semula hartanah, loji dan kelengkapan, selepas cukai | | - | - | 1,771 | - | - | - | 1,771 | |
| Laba bersih diiktiraf secara langsung dalam ekuiti | | - | 131,775 | - | - | - | - | 131,775 | |
| Jumlah pendapatan dan belanja teriktiraf untuk tahun | | - | 131,775 | 1,771 | - | - | 170,590 | 304,136 | |
| Pada 31 Disember 2006 | | 100,000 | - | 137,478 | 1,771 | - | 177,861 | 417,110 | |
| Pada 1 Januari 2007 | | 100,000 | - | 137,478 | 1,771 | - | 177,861 | 417,110 | |
| Untung untuk tahun | | - | - | - | - | - | 282,815 | 282,815 | |
| Penilaian semula hartanah, loji dan kelengkapan, selepas cukai | | - | - | - | (49) | - | - | (49) | |
| Kerugian bersih diiktiraf secara langsung dalam ekuiti | | - | (147,560) | - | - | - | - | (147,560) | |
| Jumlah pendapatan dan belanja teriktiraf untuk tahun | | - | (147,560) | (49) | - | - | 282,815 | 135,206 | |
| Pada 31 Disember 2007 | | 100,000 | - | (10,082) | 1,722 | - | 460,676 | 552,316 | |

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan

PENYATA ALIRAN TUNAI

UNTUK TAHUN BERAKHIR 31 DISEMBER 2007

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| ALIRAN TUNAI DARIPADA AKTIVITI-AKTIVITI OPERASI | | | | |
| Untung sebelum cukai dan zakat dan kepentingan minoriti | 278,599 | 511,822 | 291,863 | 171,186 |
| Pelarasan untuk: | | | | |
| Pelunasan premium bersih | (6,049) | 20,111 | (6,049) | 20,111 |
| Susut nilai | 32,500 | 31,360 | 30,584 | 30,418 |
| Kerugian (masuk semula)/kekejatan hartanah, loji dan kelengkapan | (8,375) | 14,119 | (8,375) | 14,119 |
| Hartanah, loji dan kelengkapan dihapus kira | 1,037 | 16 | 1,037 | 16 |
| Laba ke atas pelupusan hartanah,loji dan kelengkapan | (62) | (358) | (42) | (358) |
| Faedah tertanggung bersih | 17,361 | 26,456 | 17,361 | 26,456 |
| Peruntukan untuk hutang lapuk dan ragu | 182,324 | 128,277 | 182,324 | 175,542 |
| Peruntukan dimasukkan kira semula untuk hutang lapuk dan ragu | (62,831) | (58,075) | (62,831) | (105,340) |
| Peruntukan untuk hutang ragu bagi belum terima | | | | |
| yang dimasukkan dalam aset-aset lain dimasukkan kira semula | (4,191) | (359) | (4,191) | (359) |
| Hutang lapuk dihapus kira | 4,305 | 10,098 | 4,305 | 7,998 |
| Bahagian keuntungan tertahan dalam syarikat bersekutu | 1,407 | (8,918) | - | - |
| Laba belum terealisasi ke atas penilaian semula sekuriti | | | | |
| dipegang untuk dagangan | 435 | (140) | 435 | (140) |
| Laba bersih daripada pelupusan sekuriti pelaburan | (213,599) | (80,868) | (213,599) | (80,868) |
| Kerugian bersih daripada pelupusan sekuriti pelaburan | - | 4,442 | - | 4,442 |
| Laba daripada pelupusan syarikat bersekutu | - | (344,813) | - | - |
| Pendapatan dividen | (5,466) | (18,820) | (5,466) | (18,820) |
| Muhibah dihapus kira | - | 236 | - | - |
| Baki dibawa ke hadapan | 217,395 | 234,586 | 227,356 | 244,403 |
| Kerugian kekejatan ke atas pelaburan dalam anak syarikat | | | | |
| dimasuk kira semula | - | - | 789 | 265 |
| Rizab penyamaan untung | 39,760 | 12,650 | 39,760 | 12,650 |
| Untung operasi sebelum perubahan modal kerja | 257,155 | 247,236 | 267,905 | 257,318 |
| Peningkatan/(Pengurangan) deposit-deposit | | | | |
| dan peletakan dengan institusi kewangan | 507,968 | (239,399) | 498,743 | (240,371) |
| Peningkatan dalam pinjaman dan pendahuluan | (1,781,030) | (1,514,732) | (1,781,030) | (1,514,732) |
| Pengurangan dalam aset-aset lain | (4,717) | 114,835 | 11,666 | 136,320 |
| (Pengurangan)/Peningkatan dalam deposit-deposit | | | | |
| daripada pelanggan | (490,130) | 501,474 | (490,130) | 501,474 |
| Peningkatan dalam deposit-deposit dan peletakan | | | | |
| institusi kewangan | 83,458 | 231,201 | 97,258 | 231,201 |
| Peningkatan dalam liabiliti-liabiliti lain | 109,306 | 121,649 | 88,086 | 524,691 |
| Wang tunai diguna untuk operasi | (1,317,990) | (537,736) | (1,307,502) | (104,099) |
| Cukai dibayar | (29,674) | (16) | (29,143) | - |
| Zakat dibayar | (596) | - | (596) | - |
| Wang tunai bersih diguna dalam aktiviti-aktiviti operasi | (1,348,260) | (537,752) | (1,337,241) | (104,099) |

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan

PENYATA ALIRAN TUNAI (samb.)

UNTUK TAHUN BERAKHIR 31 DISEMBER 2007

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| ALIRAN TUNAI DARIPADA AKTIVITI-AKTIVITI PELABURAN | | | | |
| Hasil daripada pelupusan hartanah, loji dan kelengkapan | 168 | 397 | 108 | 397 |
| Hasil daripada pelupusan syarikat bersekutu | - | 440,000 | - | - |
| Pembelian hartanah, loji dan kelengkapan | (16,434) | (19,201) | (14,810) | (14,547) |
| Pembelian saham oleh kepentingan minoriti | - | 70,000 | - | - |
| Pembelian anak syarikat | - | - | - | (30,000) |
| Pembelian bersih sekuriti pelaburan | (6,798,952) | (2,066,455) | (6,798,952) | (1,977,335) |
| Dividen diterima | 4,684 | 16,437 | 4,684 | 16,437 |
| Hasil daripada pelupusan sekuriti pelaburan | 7,632,954 | 2,525,067 | 7,609,995 | 2,525,450 |
| Wang tunai bersih dijana daripada aktiviti-aktiviti pelaburan | 822,420 | 966,245 | 801,025 | 520,402 |
| PENINGKATAN/(PENGURANGAN) BERSIH DALAM WANG TUNAI DAN KESETARAAN TUNAI | | | | |
| | (525,840) | 428,493 | (536,216) | 416,303 |
| WANG TUNAI DAN KESETARAAN TUNAI PADA 1 JANUARI | 1,670,407 | 1,241,914 | 1,657,741 | 1,241,438 |
| WANG TUNAI DAN KESETARAAN TUNAI PADA 31 DISEMBER | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |
| WANG TUNAI DAN KESETARAAN TUNAI MEWAKILI: | | | | |
| Wang tunai dan dana jangka pendek (Nota 4) | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2007

MAKLUMAT AM

Bank Simpanan Nasional ditubuhkan di bawah Akta Bank Simpanan Nasional 1974 dan berdomisil di Malaysia. Alamat pejabat berdaftar dan tempat utama operasinya adalah seperti yang berikut:

Wisma BSN,
117, Jalan Ampang,
50450 Kuala Lumpur.

Penyata kewangan disatukan setakat dan untuk tahun berakhir 31 Disember 2007 terdiri daripada Bank dan anak-anak syarikatnya (bersama dirujuk sebagai Kumpulan) dan kepentingan Kumpulan dalam syarikat bersekutu.

Aktiviti utama Bank adalah untuk menjalankan fungsi sebuah bank simpanan, iaitu untuk menerima dana dan untuk menyediakan pinjaman kepada pelanggan, termasuk Perbankan Islam. Tidak terdapat perubahan ketara dalam aktiviti Kumpulan dalam tahun kewangan ini.

Penyata kewangan ini diluluskan untuk terbitan oleh Lembaga Pengarah pada 10hb Mac 2008.

1. PENGURUSAN RISIKO KEWANGAN

Dasar pengurusan risiko utama Kumpulan bertujuan untuk melindungi modal dan meningkatkan keseluruhan keuntungan daripada sebarang kesan buruk sekiranya berlaku kerugian yang tidak dapat dielakkan daripada mana-mana komponen perniagaan Kumpulan melalui pengurusan risiko Kumpulan yang berkesan. Sehingga tahun ini, struktur pemantauan pengurusan risiko Bank dipertingkat, apabila Jawatankuasa Lembaga Pengurusan Risiko ditubuhkan dan Jabatan Pengurusan Risiko Bank melaporkan secara langsung kepada Jawatankuasa. Ahli Jawatankuasa terdiri daripada pengarah bebas dan pengarah bukan eksekutif.

(a) Risiko kadar faedah

Risiko kadar faedah merujuk kemudahubahan pendapatan faedah bersih akibat perubahan dalam paras kadar faedah dan peralihan dalam komposisi aset dan liabiliti. Risiko kadar faedah diurus melalui analisis jurang kepekaan kadar faedah. Objektif pengurusan risiko kadar faedah adalah untuk memastikan Kumpulan memaksimumkan pulangan melalui keputusan strategik yang dibuat dengan pendedahan risiko kadar faedah yang berpatutan.

(b) Risiko kredit

Risiko kredit ialah potensi kehilangan hasil dan kerugian prinsipal dalam bentuk peruntukan khusus akibat mungkir pinjaman separa atau sepenuhnya oleh peminjam. Kumpulan mengurus risiko kreditnya melalui penilaian kredit yang betul, analisis kolateral dan pembayaran balik dan pengasingan pihak berkuasa melulus. Objektif pengurusan risiko kredit adalah untuk memastikan bahawa aktiviti kredit dijalankan dengan cara yang betul bagi meminimumkan pendedahan risiko.

(c) Risiko kecairan

Risiko kecairan berkaitan dengan aktiviti untuk mengekalkan aset cair yang mencukupi untuk memenuhi komitmen dan kewajipan kewangannya apabila telah tamat tempohnya, dengan cara yang berkesan dari segi kos.

Adalah menjadi dasar Kumpulan untuk mengekalkan kecairan yang mencukupi untuk membiayai operasi harian dan untuk memenuhi kewajipannya kepada penyimpan dan peminjam. Risiko kecairan dikawal melalui analisis jurang kecairan.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

1. PENGURUSAN RISIKO KEWANGAN (samb.)

(d) Risiko operasi

Risiko operasi ialah risiko kerugian langsung dan tidak langsung akibat kekurangan atau kegagalan proses dalaman, manusia dan sistem.

Kumpulan telah membentuk dasar dan prosedur yang bersesuaian dengan objektif untuk meminimumkan kerugian akibat risiko operasi.

(e) Risiko pasaran

Risiko pasaran ialah risiko berkaitan dengan turun naik nilai pelaburan pendapatan tetap dan ekuiti akibat perubahan dalam harga pasaran. Dalam kes pelaburan pendapatan tetap, perubahan sedemikian disebabkan oleh perubahan kadar faedah atau pengadaran. Bagi pelaburan ekuiti, perubahan sedemikian disebabkan oleh faktor yang khusus kepada satu-satu syarikat atau faktor yang mempengaruhi saham yang didagangkan di pasaran.

2. ASAS PENYEDIAAN PENYATA KEWANGAN

(a) Kenyataan pematuhan

Penyata kewangan Kumpulan dan Bank telah disediakan menurut piawaian perakaunan diluluskan yang berkaitan, untuk entiti selain entiti persendirian, yang diterbitkan oleh Lembaga Piawaian Perakaunan Malaysia (LPPM) seperti yang diubahsuaikan oleh Bank Negara Malaysia, prinsip perakaunan yang secara umumnya diterima di Malaysia, Akta Bank Simpanan Nasional 1974, Akta Institusi Kewangan Pembangunan 2002, Akta Takaful 1984 dan keperluan Syariah, jika berkaitan.

Pada tarikh penyata kewangan ini dikuatkuasakan, FRS berikut, pindaan FRS dan Interpretasinya telah diterbitkan tetapi belum dikuatkuasakan lagi dan belum diterima pakai oleh Kumpulan dan bank.

Berkuat kuasa bagi
tempoh kewangan
bermula atau selepas

FRS, Pindaan FRS dan Interpretasi

| | |
|--|--------------|
| FRS 107 Penyata Aliran Tunai | 1 Julai 2007 |
| FRS 111 Kontrak Pembinaan | 1 Julai 2007 |
| FRS 112 Cukai Pendapatan | 1 Julai 2007 |
| FRS 118 Perolehan | 1 Julai 2007 |
| FRS 119 Faedah Pekerja | 1 Julai 2007 |
| FRS 120 Perakaunan Geran Kerajaan dan Pendedahan Bantuan Kerajaan | 1 Julai 2007 |
| FRS 126 Perakaunan dan Pelaporan Pelan Faedah Persaraan | 1 Julai 2007 |
| FRS 129 Pelaporan Kewangan dalam Ekonomi Inflasi Hiper | 1 Julai 2007 |
| FRS 134 Pelaporan Kewangan Interim | 1 Julai 2007 |
| FRS 137 Peruntukan, Liabiliti Luar Jangkaan dan Aset Luar Jangkaan | 1 Julai 2007 |
| FRS 139 Instrumen Kewangan: Pengiktirafan dan Pengukuran | Ditunda |
| Pindaan FRS 121: Kesan Perubahan Kadar Tukaran Asing – Pelaburan Bersih dalam Operasi Asing | 1 Julai 2007 |
| IC Interpretasi 1: Perubahan dalam Penyahtauliahian Sedia Ada, Restorasi dan Liabiliti Serupa | 1 Julai 2007 |
| IC Interpretasi 2: Saham Ahli dalam Entiti Koperasi dan Instrumen Yang Sama | 1 Julai 2007 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

2. ASAS PENYEDIAAN PENYATA KEWANGAN (samb.)

(a) Kenyataan pematuhan (samb.)

Berkuat kuasa bagi
tempoh kewangan
bermula atau selepas

FRS, Pindaan FRS dan Interpretasi

| | |
|---|--------------|
| IC Interpretasi 5: Hak Peningkatan Faedah dari Penyahraulahan, Restorasi dan Dana Pemulihan Alam Sekitar | 1 Julai 2007 |
| IC Interpretasi 6: Liabiliti Timbul dari Penyertaan dalam Pasaran Khusus – Sisa Elektrik dan Peralatan Elektronik | 1 Julai 2007 |
| IC Interpretasi 8: Skop FRS 2 | 1 Julai 2007 |

FRS di atas, pindaan FRS dan Interpretasi dijangka tidak akan mempunyai kesan yang ketara ke atas penyata kewangan Kumpulan dan Bank sebelum pemakaian awalnya selain FRS 139.

Kumpulan masih belum menggunakan FRS 139, dan memandangkan pengecualian dalam perenggan 103 AB dalam FRS 139, kesan penggunaan FRS 139 ke atas penyata kewangannya setelah menggunakan buat kali pertamanya piawai ini seperti yang diperlukan dalam perenggan 30(b) FRS 108, Dasar Perakaunan, Perubahan dalam Anggaran dan Ralat Perakaunan tidak dinyatakan.

(b) Asas ukuran

Penyata kewangan ini telah disediakan berdasarkan kos sejarah kecuali untuk aset-aset dan liabiliti-liabiliti berikut seperti yang dijelaskan dalam nota dasar perakaunan mereka masing-masing:

- Sekuriti dipegang untuk dagangan
- Sekuriti tersedia untuk jualan

(c) Mata wang fungsian dan dipersembahkan

Penyata kewangan ini dinyatakan dalam Ringgit Malaysia (RM) yang merupakan mata wang fungsian Bank. Semua maklumat kewangan dipersembahkan dalam RM telah dibulatkan ke ribu terdekat, melainkan dinyatakan sebaliknya.

(d) Penggunaan anggaran dan pertimbangan

Penyediaan penyata kewangan memerlukan pihak pengurusan membuat pertimbangan, anggaran dan andaian yang mempengaruhi penggunaan dasar perakaunan dan amaun aset, liabiliti, pendapatan dan belanja yang dilaporkan. Keputusan sebenar mungkin berbeza daripada anggaran ini.

Anggaran dan andaian yang mendasarinya dikaji semula secara berterusan. Semakan anggaran perakaunan diiktiraf dalam tempoh anggaran itu disemak semula dan dalam mana-mana tempoh masa hadapan yang terlibat.

Terutamanya, maklumat tentang bahagian penting penganggaran, ketidakpastian dan pertimbangan kritikal dalam penggunaan dasar perakaunan yang mempunyai kesan paling ketara ke atas amaun diiktiraf dalam penyata kewangan yang diterangkan dalam nota berikut:

- Nota 23-pengiktirafan kerugian cukai belum guna dan elaun modal
- Nota 32-peruntukan untuk kerugian ke atas pinjaman dan pembiayaan
- Nota 36-peruntukan dan hal luar jangka

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING

Dasar perakaunan yang dinyatakan di bawah telah diguna secara konsisten untuk semua tempoh yang dibentangkan dalam penyata kewangan ini, dan telah diguna secara konsisten oleh entiti Kumpulan, melainkan jika dinyatakan sebaliknya.

(a) Asas penyatuan

(i) Anak-anak syarikat

Anak-anak syarikat adalah entiti yang dikawal oleh Kumpulan. Kawalan wujud apabila Kumpulan mempunyai kuasa untuk mentadbir dasar kewangan dan operasi sesebuah entiti agar mendapat manfaat daripada aktivitiinya. Dalam menilai kawalan, potensi hak mengundi yang ketika ini boleh dilaksanakan diambil kira.

Penyata kewangan anak-anak syarikat dimasukkan dalam penyata kewangan disatukan dari tarikh kawalan tersebut bermula, sehingga ke tarikh kawalan tersebut terhenti.

Pelaburan dalam anak-anak syarikat dinyatakan dalam lembaran imbangan Bank pada kos tolak kerugian kejejasan, melainkan pelaburan tersebut diklasifikasikan sebagai dipegang untuk jualan (atau dimasukkan dalam kumpulan pelupusan yang diklasifikasikan sebagai dipegang untuk jualan).

Kepentingan minoriti pada tarikh lembaran imbangan yang merupakan bahagian aset bersih anak-anak syarikat disebabkan oleh kepentingan ekuiti yang tidak dimiliki oleh Bank, sama ada secara langsung atau tidak langsung melalui anak-anak syarikat, dibentangkan dalam lembaran imbangan disatukan dan penyata perubahan dalam ekuiti antara ekuiti, berasingan daripada ekuiti disebabkan oleh pemegang saham ekuiti Bank.

Kepentingan minoriti dalam keputusan Kumpulan dibentangkan pada muka penyata pendapatan disatukan sebagai pengurangan jumlah keuntungan atau kerugian untuk tahun itu antara kepentingan minoriti dengan pemegang saham ekuiti Bank.

Jika kerugian berkaitan dengan minoriti melebihi kepentingan minoriti dalam ekuiti anak-anak syarikat, amaun berlebihan itu, dan sebarang kerugian selanjutnya berkaitan dengan minoriti, dicaj bersandarkan kepentingan Kumpulan kecuali setakat minoriti tersebut mempunyai kewajipan terikat untuk, dan berupaya untuk, membuat pelaburan tambahan bagi menutupi kerugian itu.

Jika anak-anak syarikat itu seterusnya melaporkan keuntungan, maka kepentingan Kumpulan diperuntukkan kesemua untung sedemikian sehingga bahagian kerugian minoriti yang sebelumnya diserap oleh Kumpulan telah dipulihkan.

(ii) Sekutu

Sekutu adalah entiti, termasuk entiti tidak diperbadankan, iaitu di mana Kumpulan mempunyai pengaruh besar tetapi bukan kawalan, ke atas dasar kewangan dan operasi.

Sekutu diambil kira dalam penyata kewangan disatukan menggunakan kaedah ekuiti melainkan ia diklasifikasikan sebagai dipegang untuk jualan (atau dimasukkan dalam kumpulan pelupusan yang diklasifikasikan sebagai dipegang untuk jualan). Penyata kewangan disatukan termasuk bahagian Kumpulan dalam pendapatan dan belanja bagi ekuiti dikira milik syarikat bersekutu, selepas pelarasan untuk menyelaraskan dasar perakaunan dengan yang digunakan oleh Kumpulan, dari tarikh pengaruh ketara tersebut bermula sehingga ke tarikh pengaruh ketara tersebut berakhir.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(a) Asas penyatuan (samb.)

(ii) Sekutu (samb.)

Apabila bahagian kerugian Kumpulan melebihi kepentingannya dalam ekuiti dikira milik syarikat bersekutu, amaun dibawa bagi kepentingan tersebut (termasuk sebarang pelaburan jangka panjang) dikurangkan ke kosong dan pengiktirafan kerugian seterusnya dihentikan kecuali setakat yang Kumpulan mempunyai kewajipan atau telah membuat bayaran bagi pihak penerima pelaburan.

Pelaburan dalam sekutu dinyatakan dalam lembaran imbalan Bank pada kos tolak kerugian kejejasan, melainkan pelaburan tersebut diklasifikasikan sebagai dipegang untuk jualan (atau dimasukkan dalam kumpulan pelupusan yang diklasifikasikan sebagai dipegang untuk jualan).

(iii) *Urus niaga ditamatkan apabila disatukan*

Baki dalam kumpulan dan sebarang pendapatan dan belanja belum terealisasi yang timbul daripada urus niaga dalam kumpulan, ditamatkan semasa menyediakan penyata kewangan disatukan.

Laba belum terealisasi yang timbul daripada urus niaga dengan pihak penerima pelaburan yang ekuitinya dikira disingkirkan daripada pelaburan tersebut setakat kepentingan Kumpulan dalam pihak penerima pelaburan. Kerugian belum terealisasi disingkir dengan cara yang sama dengan laba belum terealisasi tetapi hanya setakat yang tidak terdapat bukti kejejasan.

(b) Urus niaga mata wang asing

Urus niaga dalam mata wang asing diterjemahkan kepada mata wang fungsian mengikut entiti Kumpulan masing-masing pada kadar pertukaran pada tarikh urus niaga.

Aset dan liabiliti monetari dalam mata wang asing pada tarikh lembaran imbalan ditukarkan semula kepada mata wang fungsian pada kadar pertukaran pada tarikh tersebut. Aset dan liabiliti bukan monetari dalam mata wang asing yang diukur pada nilai saksama ditukarkan semula kepada mata wang fungsian pada kadar pertukaran pada tarikh nilai saksama itu ditentukan. Perbezaan mata wang asing disebabkan oleh pertukaran semula ini diiktiraf dalam penyata pendapatan.

(c) Wang tunai dan kesetaraan tunai

Wang tunai dan kesetaraan tunai termasuk wang tunai dan baki bank di bank-bank dan institusi kewangan lain serta peletakan jangka pendek.

(d) Sekuriti

Pelaburan dalam sekuriti Kumpulan dan Bank diklasifikasikan menurut kategori berikut, bergantung pada tujuan sekuriti tersebut diperolehi.

(i) *Sekuriti dipegang untuk dagangan*

Sekuriti diklasifikasikan sebagai dipegang untuk dagangan jika aset kewangan ini diperolehi terutamanya untuk tujuan mendapat manfaat daripada pergerakan harga jangka pendek sebenar atau dijangka, atau untuk mengunci untung arbitraj. Sekuriti dipegang untuk dagangan dinyatakan pada nilai saksama dan sebarang laba atau kerugian yang timbul akibat perubahan dalam nilai saksamanya, dan penyahiktirafan sekuriti dipegang untuk dagangan diiktiraf dalam penyata pendapatan.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(d) Sekuriti (samb.)

(ii) Sekuriti dipegang hingga matang

Sekuriti dipegang hingga matang adalah aset kewangan yang mempunyai bayaran tetap atau boleh ditentukan dan dengan kematangan tetap yang Kumpulan dan Bank mempunyai tujuan positif dan berupaya untuk memegangnya hingga matang. Saham tak disebut harga dalam organisasi yang ditubuhkan untuk tujuan sosioekonomi dan instrumen ekuiti yang diterima hasil penstrukturan semula pinjaman atau pertukaran pinjaman yang tidak mempunyai harga pasaran sebutan dalam pasaran aktif dan yang nilai saksamanya tidak boleh diukur dengan pasti, juga diklasifikasikan sebagai sekuriti dipegang hingga matang.

Sekuriti dipegang hingga matang diukur pada kos ditambah/terlunas berdasarkan kaedah kadar hasil efektif. Pelunasan premium, pertambahan diskaun dan kejejasan serta laba atau kerugian yang timbul akibat penyahiktirafan sekuriti dipegang hingga matang, diiktiraf dalam penyata pendapatan.

Sebarang jualan pengelasan semula sejumlah besar sekuriti dipegang hingga matang yang jauh dari kematangannya akan mengakibatkan pengelasan semula semua sekuriti dipegang hingga matang kepada sekuriti tersedia untuk jualan dan menghalang Kumpulan dan Bank daripada mengelaskan sekuriti daripada kelas yang sama sebagai sekuriti dipegang hingga matang untuk tahun kewangan semasa dan dua tahun berikutnya.

(iii) Sekuriti tersedia untuk jualan

Sekuriti tersedia untuk jualan adalah aset kewangan yang tidak diklasifikasikan sebagai dipegang untuk dagangan atau dipegang hingga matang. Sekuriti tersedia untuk jualan diukur pada nilai saksama atau pada kos (tolak kerugian kejejasan) jika nilai saksama tidak boleh diukur dengan pasti. Sebarang laba atau kerugian akibat perubahan dalam nilai saksama diiktiraf secara langsung dalam ekuiti melalui penyata perubahan dalam ekuiti, sehingga aset kewangan itu dijual, dipungut, dilupuskan atau terjejas, yang pada masa itu, laba atau kerugian kumulatif yang dahulunya diiktiraf dalam ekuiti akan dipindahkan ke penyata pendapatan.

Bagi operasi perbankan Islam, institusi melapor perlu mengklasifikasikan portfolio sekuriti mereka sebagai dipegang untuk dagangan atau dipegang hingga matang sahaja. Kategori tersedia untuk jualan hanya bersesuaian untuk operasi perbankan konvensional.

(e) Pinjaman, pendahuluan dan pembiayaan

Pinjaman, pendahuluan dan pembiayaan dinyatakan pada kos tolak sebarang peruntukan untuk hutang dan pembiayaan lapuk dan ragu.

(f) Peruntukan untuk hutang lapuk dan ragu

Elaun khas diwujudkan bagi pinjaman dan pembiayaan tak berbayar yang telah dikaji semula secara berasingan dan dikenal pasti secara khusus sebagai subpiawai, ragu atau lapuk.

Peruntukan am berdasarkan peratus daripada portfolio pinjaman dan pembiayaan juga disediakan untuk menutup kemungkinan kerugian yang tidak dikenal pasti secara khusus.

Pinjaman dan pembiayaan atau sebahagian pinjaman dan pembiayaan tak boleh pungut yang diklasifikasikan sebagai lapuk akan dihapus kira selepas mengambil kira nilai boleh realisasi cagaran, jika ada, apabila dalam pertimbangan pengurusan, tidak mempunyai prospek untuk pemulihan.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(g) Aset-aset lain

Belum terima pada awalnya diiktiraf pada kosnya apabila hak berkontrak untuk menerima wang tunai atau aset kewangan lain daripada entiti lain ditentukan.

Lanjutan kepada pengiktirafan awal, belum terima dinyatakan pada kos tolak peruntukan untuk hutang ragu.

Belum terima tidak dipegang untuk tujuan dagangan.

Hutang lapuk yang diketahui untuk perniagaan Takaful dihapus kira dan peruntukan khusus dibuat untuk sebarang premium belum jelas atau baki insurans semula yang masih belum berbayar lebih daripada 6 bulan dari tarikh ia menjadi belum terima, dan untuk semua hutang yang dianggap ragu.

(h) Hartanah, loji dan kelengkapan dan susut nilai

(i) Pengiktirafan dan ukuran

Butiran hartanah, loji dan kelengkapan dinyatakan pada kos tolak susut nilai terkumpul dan kerugian kejejasan.

Hartanah, loji dan kelengkapan dinilai semula apabila tiada dasar penilaian semula digunakan

Kos termasuk perbelanjaan yang secara langsung disebabkan oleh pemerolehan aset tersebut. Kos aset yang dibina sendiri termasuk kos bahan dan pekerja langsung, sebarang kos lain yang secara langsung digunakan agar aset dapat berfungsi untuk tujuan penggunaannya, dan kos untuk membuka dan menanggalkan peralatan ini dan memulihkan tapak di mana hartanah, loji dan kelengkapan ditempatkan. Perisian yang dibeli yang merupakan perkara penting supaya kelengkapan berkaitan dapat berfungsi dipermodalkan sebagai sebahagian daripada kelengkapan tersebut.

Kos hartanah, loji dan kelengkapan yang diiktiraf hasil daripada gabungan perniagaan adalah berdasarkan nilai saksama pada tarikh pemerolehan. Nilai saksama harta ialah anggaran amaun untuk sesuatu harta boleh diniagakan pada tarikh penilaian, antara seorang pembeli bersedia dengan seorang penjual bersedia dalam satu urusan niaga tulus setelah pemasaran yang betul dilakukan apabila setiap pihak telah bertindak secara bijak, berhemat dan tanpa paksaan. Nilai saksama bagi butiran lain berkenaan dengan loji dan kelengkapan adalah berdasarkan harga pasaran sebutan untuk butiran serupa.

Bagi hartanah, loji dan kelengkapan yang telah disusutnilai sepenuhnya mengikut jangkahayatnya dan hartanah, loji dan kelengkapan berkenaan masih diperolehi manfaat ekonominya adalah dinilai berdasarkan nilai saksama pada tarikh pelaporan tahunan.

Apabila bahagian penting sesuatu hartanah, loji dan kelengkapan mempunyai jangka hayat berguna yang berbeza, ia diambil kira sebagai butiran berasingan (komponen utama) hartanah, loji dan kelengkapan.

(ii) Pengelasan semula ke hartanah pelaburan

Apabila kegunaan sesebuah harta berubah daripada huni sendiri kepada hartanah pelaburan, harta tersebut diukur pada kos dan dikelaskan semula sebagai hartanah pelaburan.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(h) Hartanah, loji dan kelengkapan dan susut nilai (samb.)

(iii) Kos berikutan

Kos untuk menggantikan bahagian sesuatu hartanah, loji dan kelengkapan diiktiraf dalam amaun dibawa bagi butiran tersebut jika ada kemungkinan bahawa manfaat ekonomi masa hadapan yang terangkum dalam bahagian tersebut akan mengalir ke Kumpulan dan kosnya boleh diukur dengan pasti. Kos penyelenggaraan hari ke hari hartanah, loji dan kelengkapan diiktiraf dalam penyata pendapatan sebagai tertanggung.

(iv) Susut nilai

Susut nilai diiktiraf dalam penyata pendapatan atas dasar garis lurus di sepanjang anggaran jangka hayat berguna setiap bahagian sesebuah butiran hartanah, loji dan kelengkapan. Aset pajakan disusut nilai di sepanjang tempoh yang lebih pendek di antara tempoh pajakan dengan hayat berguna hartanah, loji dan kelengkapan. Tanah pegangan kekal tidak disusut nilai. Hartanah, loji dan kelengkapan dalam pembinaan tidak disusut nilai sehingga aset tersebut tersedia untuk tujuan penggunaannya.

Anggaran hayat berguna untuk tempoh semasa dan perbandingan adalah seperti yang berikut:

| | |
|---------------------------|-------------|
| • bangunan | 50 tahun |
| • loji dan peralatan | 5-7 tahun |
| • perabot dan kelengkapan | 5-7 tahun |
| • komponen utama | 25-30 tahun |
| • pengubahsuaian | 7 tahun |

Amaun boleh susut nilai ditentukan selepas menolak nilai sisa.

Kaedah susut nilai, hayat berguna dan nilai sisa dinilai semula pada tarikh melapor.

(i) Kejejasan aset

Amaun dibawa bagi aset Kumpulan kecuali untuk aset cukai tertunda, aset kewangan (selain sekuriti dipegang hingga matang dan tersedia untuk jualan) dan hartanah pelaburan dikaji semula pada setiap tarikh lembaran imbalan untuk menentukan sama ada terdapat sebarang petunjuk kejejasan. Jika terdapat sebarang petunjuk sedemikian, amaun boleh pulih aset dianggarkan dan kerugian kejejasan diiktiraf dalam penyata pendapatan.

Dasar tentang kejejasan aset diringkaskan seperti yang berikut:

(i) Sekuriti dipegang hingga matang

Untuk sekuriti dibawa pada kos terlunas yang terdapat bukti kejejasan yang jelas, kerugian kejejasan diukur sebagai perbezaan antara amaun dibawa sekuriti dengan nilai semasa anggaran aliran tunai masa hadapan terserap pada kadar faedah asal sekuriti yang berkesan. Amaun kerugian kejejasan diiktiraf dalam penyata pendapatan.

Penarikbalikan kerugian kejejasan berikutnya diiktiraf apabila penurunan ini boleh secara objektif dikaitkan kepada satu peristiwa yang terjadi selepas kejejasan diiktiraf, sehingga amaun dibawa sekuriti tidak melebihi kos terlunasnya jika tiada kejejasan telah diiktiraf. Penarikbalikan diiktiraf dalam penyata pendapatan.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(i) Kejejasan aset (samb.)

(i) Sekuriti dipegang hingga matang (samb.)

Untuk sekuriti dibawa pada kos, kerugian kejejasan diukur sebagai perbezaan antara amaun dibawa sekuriti dengan nilai semasa anggaran aliran tunai masa hadapan terserap pada kadar pulangan pasaran semasa untuk sekuriti yang serupa. Amaun kerugian kejejasan diiktiraf dalam penyata pendapatan dan kerugian kejejasan sedemikian tidak dibalikkan berikutan pengiktirafannya.

(ii) Sekuriti tersedia untuk jualan

Bagi sekuriti tersedia untuk jualan yang terdapat bukti kejejasan yang jelas, kerugian kejejasan kumulatif yang telah diiktiraf secara langsung dalam ekuiti akan dipindahkan dari ekuiti ke penyata pendapatan, walaupun sekuriti belum dinyahiktiraf. Kerugian kejejasan kumulatif diukur sebagai perbezaan antara kos pemerolehan (selepas sebarang bayaran balik prinsipal dan pelunasan) dengan nilai saksama semasa, tolak sebarang kerugian kejejasan yang sebelum ini diiktiraf dalam penyata pendapatan.

Kerugian kejejasan ke atas pelaburan dalam instrumen ekuiti diklasifikasikan sebagai tersedia untuk jualan tidak dibalikkan berikutan pengiktirafannya. Penarikbalikan kerugian kejejasan ke atas instrumen hutang yang diklasifikasikan sebagai tersedia untuk jualan diiktiraf dalam penyata pendapatan jika peningkatan dalam nilai saksama boleh secara objektif dikaitkan dengan suatu peristiwa yang berlaku selepas pengiktirafan kerugian kejejasan dalam penyata pendapatan.

(iii) Muhibah

Muhibah yang mempunyai hayat berguna tidak terhad diuji setiap tahun untuk kejejasan, atau secara lebih kerap jika peristiwa atau perubahan dalam keadaan menunjukkan yang ia mungkin terjejas. Untuk ujian kejejasan, muhibah daripada gabungan perniagaan diperuntukkan kepada unit penjanaan tunai ("CGU") yang dijangka akan mendapat manfaat daripada sinergi gabungan perniagaan.

Amaun boleh pulih ditentukan untuk setiap CGU berdasarkan nilainya dalam penggunaan. Dalam mentaksir nilai dalam penggunaan, anggaran aliran tunai masa hadapan terserap kepada nilai semasa mereka menggunakan kadar diskaun sebelum cukai yang mencerminkan penaksiran pasaran semasa nilai masa wang dan risiko yang khusus kepada aset tersebut.

Kerugian kejejasan diiktiraf dalam penyata pendapatan apabila amaun dibawa bagi CGU, termasuk muhibah, melebihi amaun boleh pulih CGU. Jumlah kerugian kejejasan diagihkan, pertama, untuk mengurangkan amaun dibawa muhibah yang diperuntukkan kepada CGU dan kemudiannya kepada aset CGU lain atas dasar pro rata.

(iv) Aset-aset lain

Aset-aset lain seperti hartanah dan kelengkapan, pelaburan dalam anak syarikat dan syarikat bersekutu dikaji semula untuk petunjuk kejejasan yang sebenar pada setiap tarikh lembaranimbangan atau apabila terdapat sebarang petunjuk yang aset-aset ini mungkin terjejas. Jika terdapat petunjuk sedemikian, kerugian kejejasan ditentukan sebagai lebih daripada nilai dibawa aset mengatasi amaun boleh pulihnya (yang lebih besar antara nilai dalam kegunaan atau nilai saksama tolak kos untuk dijual) dan diiktiraf dalam penyata pendapatan. Sebarang penarikbalikan kerugian kejejasan untuk aset-aset ini diiktiraf dalam penyata pendapatan. Amaun dibawa dinaikkan kepada amaun boleh pulih tersemaknya, dengan syarat amaun tersebut tidak melebihi amaun dibawa yang sepatutnya telah ditentukan (selepas pelunasan atau susut nilai) jika tiada kerugian kejejasan diiktiraf untuk aset-aset tersebut pada tahun-tahun sebelumnya.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(j) Hartanah pelaburan

Hartanah pelaburan adalah harta yang dimiliki atau dipegang di bawah kepentingan pegangan pajak untuk memperoleh pendapatan sewaan atau untuk menambah nilai modal atau untuk kedua-duanya. Ini termasuk tanah dipegang untuk kegunaan masa hadapan yang belum ditentukan buat masa ini. Harta yang dihuni oleh syarikat dalam Kumpulan diambil kira sebagai huni sendiri dan bukan sebagai hartanah pelaburan.

Hartanah pelaburan yang dinyatakan pada kos tolak susut nilai terkumpul dan kerugian kejejasan, selaras dengan dasar perakaunan untuk hartanah, loji dan kelengkapan seperti yang dinyatakan dalam nota dasar perakaunan.

Susut nilai dicaj kepada penyata pendapatan atas dasar garis lurus di sepanjang anggaran hayat berguna di antara 25 hingga 50 tahun.

(k) Tanah pegangan pajak/Pajakan prabayar

Tanah pegangan pajak yang biasanya mempunyai hayat ekonomi tidak terhad dan yang hak miliknya tidak mungkin akan berpindah kepada penerima pajak pada akhir tempoh pajakan dianggap sebagai pajakan operasi. Bayaran yang dibuat sebaik sahaja memasuki atau memperoleh tanah pegangan pajak diambil kira sebagai bayaran pajakan prabayar yang terlunas sepanjang tempoh pajakan menurut corak manfaat yang diperuntukkan kecuali untuk tanah pegangan pajak yang diklasifikasikan sebagai hartanah pelaburan.

(l) Muhibah

Muhibah/(muhibah negatif) timbul dengan pemerolehan anak syarikat, sekutu dan usaha sama.

Muhibah diukur pada kos dan tidak lagi terlunas tetapi diuji untuk kejejasan sekurang-kurangnya setiap tahun atau lebih kerap lagi apabila terdapat bukti benar kejejasan. Apabila lebih adalah negatif (muhibah negatif), ia diiktiraf dengan serta-merta dalam penyata pendapatan.

Muhibah diperuntukkan kepada unit penajaan tunai dan diuji setiap tahun untuk kejejasan atau dengan lebih kerap lagi jika peristiwa atau perubahan dalam keadaan yang menunjukkan bahawa ia mungkin terjejas.

Dari segi ekuiti dikira milik penerima pelaburan, amaun dibawa muhibah dimasukkan ke dalam amaun dibawa pelaburan. Keseluruhan amaun dibawa pelaburan diuji untuk kejejasan apabila terdapat bukti benar kejejasan.

(m) Deposit-deposit daripada pelanggan

Deposit-deposit daripada pelanggan dinyatakan pada nilai peletakan dan dilaraskan untuk faedah terakru.

(n) Peminjaman daripada Institusi

Peminjaman daripada institusi dinyatakan pada kos.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(o) Peruntukan

Peruntukan diiktiraf jika, hasil peristiwa masa lampau, Kumpulan mempunyai kewajipan perundangan atau konstruktif masa kini yang boleh dengan pasti, dan berkemungkinan aliran keluar manfaat ekonomi akan diperlukan untuk menyelesaikan kewajipan tersebut. Peruntukan ditentukan dengan mendiskaun aliran tunai masa hadapan yang dijangka pada kadar sebelum cukai yang mencerminkan penaksiran pasaran semasa bagi nilai masa wang dan risiko yang khusus untuk liabiliti tersebut.

Liabiliti Luar Jangka

Jika ada kemungkinan bahawa aliran keluar manfaat ekonomi tidak akan diperlukan, atau amaunnya tidak dapat dianggarkan dengan pasti, kewajipan ini dinyatakan sebagai liabiliti luar jangka, melainkan kebarangkalian aliran keluar manfaat ekonomi tidak berkaitan. Kewajipan yang mungkin, yang kewujudannya akan hanya disahkan dengan kejadian atau tiada kejadian satu peristiwa masa hadapan atau lebih, juga dinyatakan sebagai liabiliti luar jangka melainkan kebarangkalian aliran keluar manfaat ekonomi tidak berkaitan.

Jika Bank mengikat kontrak jaminan kewangan untuk menjamin keberhutangan pihak lain dalam kumpulannya, maka Bank menganggap ini sebagai perancangan insurans, dan ia diambil kira sebagai sedemikian. Dari segi ini, Bank menganggap kontrak jaminan sebagai liabiliti luar jangka sehingga ke suatu masa ia menjadi mungkin yang Bank perlu membuat bayaran di bawah jaminan tersebut.

(p) Amaun perlu dibayar

Amaun perlu dibayar diukur pada awalnya dan berikutnya pada kos. Amaun perlu dibayar diiktiraf apabila terdapat kewajipan berkontrak untuk menyerahkan wang tunai atau aset kewangan lain kepada entiti lain.

(q) Instrumen kewangan

Instrumen kewangan yang diiktiraf dalam lembaran imbalan termasuk wang tunai dan baki bank, sekuriti, amaun pelbagai belum terima, pinjaman dan pendahuluan, amaun perlu dibayar rampai dan deposit-deposit daripada pelanggan. Dasar perakaunan tentang pengiktirafan dan ukuran butiran ini dinyatakan dalam dasar perakaunan mereka masing-masing.

Instrumen kewangan diimbangi apabila Bank mempunyai hak yang boleh dikuatkuasakan secara sah untuk mengimbangi dan berhasrat untuk menyelesaikan sama ada atas dasar bersih atau untuk merealisasikan aset dan menyelesaikan liabiliti secara serentak.

(r) Pengiktirafan pendapatan

Pendapatan faedah diiktiraf atas dasar akrual.

Jika akaun diklasifikasikan sebagai tak berbayar, faedah digantung dan ditolak balik ke hari pertama sehingga ia direalisasikan atas dasar tunai. Akaun pelanggan diklasifikasikan sebagai tak berbayar apabila bayaran tertunggak selama enam bulan atau lebih dari hari pertama mungkir untuk pinjaman dan pendahuluan, kecuali untuk akaun kad kredit, yang diklasifikasikan sebagai tak berbayar apabila bayaran tertunggak untuk tempoh lebih daripada tiga bulan.

Dasar berkaitan dengan penggantungan faedah adalah menurut arahan yang dikeluarkan oleh Bank Negara Malaysia tentang "Garis Panduan tentang Penggantungan Faedah ke atas Pinjaman Tak Berbayar dan Peruntukan untuk Hutang Lapuk dan Ragu, BNM/GP3".

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(r) Pengiktirafan pendapatan (samb.)

Pendapatan daripada pelbagai aktiviti Kumpulan dan Bank diakru menggunakan asas berikut:

(i) Pendapatan faedah

- (a) Pendapatan faedah ke atas sewa beli diiktiraf berasaskan kaedah “angka hasil tambah”.
- (b) Pendapatan faedah ke atas pinjaman perumahan dan pinjaman bertempoh diiktiraf dengan rujukan kepada tempoh rehat yang sama ada secara bulanan, suku tahunan atau tahunan.
- (c) Pendapatan faedah daripada sekuriti hutang swasta yang diiktiraf atas dasar akruan.

(ii) Pendapatan pelaburan

- (a) Pertambahan diskaun dan pelunasan premium ke atas sekuriti pelaburan diiktiraf atas dasar perkadaran masa terhadap tarikh kematangan yang mengambil kira kadar hasil efektif ke atas sekuriti pelaburan.

(iii) Pendapatan dividen

- (a) Pendapatan dividen daripada pelaburan dalam anak-anak syarikat, syarikat bersekutu dan pelaburan lain yang diiktiraf apabila hak pemegang saham untuk menerima bayaran ditentukan.

(iv) Pendapatan Fi

- (a) Fi ke atas pelbagai perkhidmatan dan kemudahan yang diberikan kepada pelanggan diiktiraf pada permulaan urusan niaga tersebut.

(v) Pendapatan peletakan dan pembiayaan Islam

- (a) Pendapatan yang diperoleh daripada pembiayaan Bai-Bithamil Ajil diiktiraf atas dasar akruan.
- (b) Pendapatan daripada peletakan dengan institusi kewangan bawah prinsip Syariah diiktiraf atas dasar akruan.

(vi) Komisen

Apabila Kumpulan bertindak sebagai ejen bukan sebagai prinsipal dalam sesuatu urusan niaga, hasil teriktiraf ialah amaun bersih komisen yang dibuat oleh Kumpulan.

(vii) Pengiktirafan hasil yang lain

Kepentingan lain dalam perniagaan Takaful diiktiraf atas dasar perkadaran masa yang mengambil kira kadar hasil efektif aset.

(s) Rizab penyamaan untung (“PER”) untuk Skim Perbankan Islam

Rizab penyamaan untung ialah amaun yang disediakan agar dapat mengekalkan paras pulangan tertentu untuk menyimpan sebagai mematuhi Garis Panduan Bank Negara Malaysia - “Rangka Kerja Kadar Pulangan”. PER ditolak pada amaun maksimum 15% daripada jumlah pendapatan kasar dan dikekalkan pada maksimum 30% daripada jumlah dana modal perbankan Islam.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(t) Pengiktirafan faedah, pembiayaan dan belanja berkaitan

Belanja faedah dan untung disebabkan (ke atas aktiviti-aktiviti berkaitan dengan perniagaan SPI) ke atas deposit-deposit dan pinjaman Kumpulan dan Bank, dianggap sebagai tertanggung dan diiktiraf atas dasar akruan.

(u) Manfaat pekerja

(i) Manfaat jangka pendek

Kewajipan manfaat pekerja jangka pendek dari segi gaji, bonus tahunan, cuti tahunan berbayar dan cuti sakit diukur atas dasar tidak terdiskaun dan dibelanjakan memandangkan perkhidmatan berkaitan disediakan.

Peruntukan diiktiraf bagi amaun yang dijangka akan dibayar di bawah bonus tunai jangka pendek atau rancangan perkongsian untung jika Kumpulan mempunyai kewajipan perundangan atau konstruktif semasa untuk membayar amaun ini akibat perkhidmatan lampau yang diberikan oleh pekerja dan kewajipan itu boleh dijangkakan dengan pasti.

Sumbangan Kumpulan kepada Kumpulan Wang Simpanan Pekerja dicaj kepada penyata pendapatan dalam tahun ia berkaitan. Sebaik sahaja sumbangan dibuat, Kumpulan tiada lagi kewajipan bayaran selanjutnya.

(ii) Manfaat penamatan

Manfaat penamatan diiktiraf sebagai belanja apabila Kumpulan komited dengan ketara, tanpa kemungkinan realistik untuk menarik balik, kepada rancangan terperinci rasmi untuk menamatkan penggajian sebelum tarikh persaraan biasa. Manfaat penamatan untuk lebih sukarela diiktiraf jika Kumpulan membuat tawaran menggalakkan lebih sukarela, yang kemungkinan tawaran itu akan diterima, dan bilangan penerimaan boleh dijangka dengan pasti.

(v) Belanja cukai

Belanja cukai terdiri daripada cukai semasa dan tertunda. Belanja cukai diiktiraf dalam penyata pendapatan kecuali setakat ia berkaitan dengan butiran yang diiktiraf secara langsung dalam ekuiti, yang dalam kes ini, ia diiktiraf dalam ekuiti.

Cukai semasa ialah cukai dijangka perlu dibayar ke atas pendapatan boleh cukai untuk tahun itu, menggunakan kadar cukai yang digubal atau digubal sebahagiannya pada tarikh lembaran imbangan, dan sebarang pelarasan kepada cukai perlu dibayar bagi tahun sebelumnya.

Cukai tertunda diiktiraf menggunakan kaedah lembaran imbangan, dan memberikan perbezaan sementara antara amaun dibawa bagi aset-aset dan liabiliti-liabiliti untuk tujuan melapor dengan amaun yang digunakan untuk tujuan pencukaaian. Cukai tertunda tidak diiktiraf untuk perbezaan sementara berikut: pengiktirafan awal muhibah, pengiktirafan awal aset atau liabiliti dalam satu urus niaga yang bukan gabungan perniagaan dan yang tidak menjejaskan sama ada perakaunan atau untung boleh cukai (kerugian cukai). Cukai tertunda diukur pada kadar cukai yang dijangka akan digunakan untuk perbezaan sementara apabila dibalikkan, berdasarkan undang-undang yang telah digubal atau digubal secara substantif pada tarikh lembaran imbangan.

Liabiliti cukai tertunda diiktiraf untuk semua perbezaan sementara boleh cukai.

Aset cukai tertunda diiktiraf setakat yang kemungkinan bahawa untung boleh cukai masa hadapan diperoleh, yang dengannya, perbezaan sementara boleh digunakan. Aset cukai tertunda disemak pada setiap tarikh melapor dan dikurangkan hingga ke takat yang manfaat cukai berkaitan tidak lagi mungkin terealisasi.

NOTA KEPADA PENYATA KEWANGAN (samb.)

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3. DASAR PERAKAUNAN PENTING (samb.)

(v) Belanja cukai (samb.)

Cukai tambahan yang timbul daripada agihan dividen diiktiraf pada masa yang sama apabila liabiliti untuk membayar dividen berkaitan diiktiraf.

(w) Hasil penajajaminan insurans am

Hasil penanggungjaminan takaful am ditentukan untuk setiap kelas perniagaan selepas mengambil kira takaful semula, komisen, sumbangan tidak terperoleh dan tuntutan tertanggung.

(i) Rizab sumbangan tidak terperoleh

Rizab sumbangan tidak terperoleh ("UCR") merupakan bahagian sumbangan bersih polisi takaful yang ditanggung jamin yang berkaitan dengan belum tamat tempoh sijil pada akhir tempoh kewangan.

Kaedah 1/365 digunakan untuk semua perniagaan takaful am Syarikat.

(ii) Peruntukan untuk tuntutan

Liabiliti untuk tuntutan belum jelas diiktiraf dari segi insurans langsung. Amaun tuntutan belum jelas adalah anggaran terbaik perbelanjaan yang diperlukan bersama dengan belanja berkaitan tolak bayaran balik untuk menjelaskan kewajipan semasa pada tarikh lembaranimbangan.

Peruntukan juga dibuat untuk kos tuntutan, bersama dengan belanja berkaitan yang ditanggung tetapi tidak dilapor pada tarikh lembaranimbangan, menggunakan kaedah penganggaran matematik.

(iii) Kos pemerolehan

Kos memperoleh dan memperbaharui polisi insurans tolak pendapatan diperoleh daripada premium insurans semula menyerah diiktiraf sebagai tertanggung dan diagih dengan betul mengikut tempoh yang mungkin menghasilkan pendapatan.

(x) Hasil penanggungjaminan takaful keluarga

Lebih boleh pindah daripada dana Hayat ke penyata pendapatan adalah berdasarkan lebih yang ditentukan oleh penilaian aktuari tahunan bagi liabiliti jangka panjang kepada pemegang polisi.

(i) Pendapatan sumbangan

Sumbangan diiktiraf sebaik sahaja amaun sumbangan boleh diukur dengan pasti.

Perniagaan berkaitan dengan unit

Pendapatan sumbangan pertama diiktiraf berdasarkan andaian risiko dan sumbangan berikutan yang diiktiraf atas dasar tunai. Risiko berikutan diandaikan berdasarkan kecukupan unit bagi pemegang sijil.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

3. DASAR PERAKAUNAN PENTING (samb.)

(x) Hasil penanggungjaminan takaful keluarga (samb.)

(ii) Komisen dan belanja agensi

Komisen dan belanja agensi, yang merupakan kos bertanggung secara langsung dalam mendapatkan sumbangan ke atas sijil takaful, tolak pendapatan yang diperolehi daripada takaful semula dalam menjalankan penyerahan sumbangan ke takaful semula, dicaj ke akaun hasil dalam tempoh ia bertanggung.

(iii) Peruntukan untuk tuntutan

Tuntutan dan kos penyelesaian yang bertanggung dalam tempoh kewangan diiktiraf apabila peristiwa boleh tuntutan berlaku dan/atau penanggung insurans diberitahu.

Tuntutan dan peruntukan untuk tuntutan yang timbul daripada sijil takaful keluarga, termasuk kos penyelesaian, diambil kira menggunakan kaedah mengikut kes dan untuk tujuan ini, manfaat yang perlu dibayar di bawah sijil takaful keluarga diiktiraf seperti yang berikut:

- (a) Kematangan atau bayaran manfaat takaful yang lain yang perlu dibayar pada tarikh tertentu dianggap sebagai tuntutan yang perlu dibayar pada tarikh tamat tempoh.
- (b) Kematian, serahan dan manfaat lain tanpa tarikh tamat tempoh dianggap sebagai tuntutan yang perlu dibayar pada tarikh penerimaan penamatan akibat kematian pihak yang diinsuranskan atau berlakunya hal luar jangka yang terlindung.

4. WANG TUNAI DAN DANA JANGKA PENDEK

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Wang tunai di tangan dan baki di bank-bank dan lain-lain institusi kewangan | 373,633 | 386,199 | 369,818 | 373,533 |
| Wang panggilan, deposit-deposit dan peletakan yang matang dalam tempoh sebulan | 770,934 | 1,284,208 | 751,707 | 1,284,208 |
| | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |

5. DEPOSIT-DEPOSIT DAN PELETAKAN DENGAN BANK-BANK DAN INSTITUSI KEWANGAN LAIN

| | Kumpulan | | Bank | |
|--------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Bank-bank berlesen | 30,000 | 388,424 | 30,000 | 388,424 |
| Syarikat kewangan berlesen | 9,000 | 180,000 | 9,000 | 180,000 |
| Institusi kewangan pembangunan | 30,681 | - | 30,681 | - |
| Institusi kewangan lain | - | 9,225 | - | - |
| | 69,681 | 577,649 | 69,681 | 568,424 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

5. DEPOSIT-DEPOSIT DAN PELETAKAN DENGAN BANK-BANK DAN INSTITUSI KEWANGAN LAIN (samb.)

Struktur kematangan deposit-deposit dan peletakan dengan institusi kewangan adalah seperti yang berikut :

| | Kumpulan | | Bank | |
|--------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Matang dalam tempoh satu tahun | 69,681 | 577,649 | 69,681 | 568,424 |
| | 69,681 | 577,649 | 69,681 | 568,424 |

6. SEKURITI DIPEGANG UNTUK DAGANGAN

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pada nilai saksama | | | | |
| <u>Sekuriti disebutbarga di Malaysia:</u> | | | | |
| Saham | 29,107 | 3,283 | 29,107 | 3,283 |
| Sekuriti dipegang untuk dagangan | 29,107 | 3,283 | 29,107 | 3,283 |

7. SEKURITI TERSEDIA UNTUK JUALAN

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pada nilai saksama | | | | |
| <u>Instrumen Pasaran Wang:</u> | | | | |
| Sekuriti Kerajaan Malaysia | 105,911 | 375,730 | 105,911 | 375,730 |
| Sekuriti Hutang Swasta | 15,000 | - | 15,000 | - |
| Bon Khazanah | 75,348 | 75,348 | 75,348 | 75,348 |
| | 196,259 | 451,078 | 196,259 | 451,078 |
| Tolak : Pelunasan premium tolak pertambahan diskaun bersih | 3,614 | (16,685) | 3,614 | (16,685) |
| Laba belum terealisasi setelah penilaian semula | 628 | 2,541 | 628 | 2,541 |
| | 200,501 | 436,934 | 200,501 | 436,934 |
| <u>Sekuriti disebutbarga di Malaysia:</u> | | | | |
| Saham | 204,954 | 775,400 | 204,954 | 775,400 |
| Pelaburan Unit Amanah Saham | 121,548 | 121,548 | 121,548 | 121,548 |
| | 326,502 | 896,948 | 326,502 | 896,948 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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7. SEKURITI TERSEDIA UNTUK JUALAN (samb.)

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| <u>Sekuriti tak disebut harga di Malaysia:</u> | | | | |
| Saham | - | 241 | - | - |
| Tolak : Kerugian kejejasan terkumpul | | | | |
| - Saham disebut harga dan Unit Amanah Saham di Malaysia | (216,048) | (319,870) | (216,048) | (319,870) |
| Laba belum terealisasi setelah penilaian semula | (10,710) | 134,936 | (10,710) | 134,936 |
| | 99,744 | 712,255 | 99,744 | 712,014 |
| Sekuriti tersedia untuk jualan | 300,245 | 1,149,189 | 300,245 | 1,148,948 |

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| <u>Struktur kematangan sekuriti tersedia untuk jualan adalah seperti yang berikut:</u> | | | | |
| Matang dalam tempoh satu tahun | 9,638 | 167,197 | 9,638 | 70,233 |
| Lebih daripada satu tahun | 190,863 | 269,737 | 190,863 | 366,701 |
| | 200,501 | 436,934 | 200,501 | 436,934 |

8. SEKURITI DIPEGANG HINGGA MATANG

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pada kos terlunas | | | | |
| <u>Instrumen Pasaran Wang (Jangka Panjang):</u> | | | | |
| Sekuriti Kerajaan Malaysia | 3,240,955 | 3,147,256 | 3,240,955 | 3,147,256 |
| Bon Cagamas | 193,279 | 458,500 | 193,279 | 458,500 |
| Cagamas Shanadat | 151,067 | 151,067 | 151,067 | 151,067 |
| Terbitan Pelaburan Kerajaan Malaysia | 269,666 | 269,666 | 269,666 | 269,665 |
| Bon Jaminan Kerajaan | 187,333 | 193,895 | 187,333 | 193,895 |
| Bon Khazanah | 443,916 | 406,076 | 443,916 | 406,076 |
| | 4,486,216 | 4,626,460 | 4,486,216 | 4,626,459 |
| <u>Instrumen Pasaran Wang (Jangka Pendek):</u> | | | | |
| Deposit Boleh Niaga | 100,000 | 240,500 | 100,000 | 240,500 |
| Nota Cagamas | - | 34,345 | - | 34,345 |
| Deposit Boleh Niaga - Islamik | 277,040 | 138,152 | 277,040 | 138,152 |
| Surat Perdagangan | 525,289 | 289,697 | 525,289 | 289,697 |
| Penerimaan Jurubank | 123,897 | 9,209 | 123,897 | 9,209 |
| Bil Bank Negara | - | 27,735 | - | 27,736 |
| | 1,026,226 | 739,638 | 1,026,226 | 739,639 |
| <u>Sekuriti tak disebut harga:</u> | | | | |
| Saham | 2,400 | 2,400 | - | - |
| Sekuriti Hutang Swasta | 241,396 | 299,551 | 241,396 | 226,431 |
| Sekuriti Hutang Islam | 406,185 | 444,033 | 339,596 | 428,033 |
| | 649,981 | 745,984 | 580,992 | 654,464 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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8. SEKURITI DIPEGANG HINGGA MATANG (samb.)

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Tolak : Pelunasan premium tolak pertambahan diskaun bersih | (28,279) | (39,015) | (28,398) | (39,015) |
| Tolak : Kerugian kejejasan terkumpul Saham tak disebut harga di Malaysia | (1,670) | (1,364) | - | - |
| Sekuriti pelaburan | 6,132,474 | 6,071,703 | 6,065,036 | 5,981,547 |

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Struktur kematangan sekuriti dipegang hingga matang adalah seperti yang berikut: | | | | |
| Matang dalam tempoh satu tahun | 1,703,215 | 1,416,510 | 1,703,945 | 1,416,510 |
| Lebih daripada satu tahun | 4,428,529 | 4,654,157 | 4,361,091 | 4,565,037 |
| | 6,131,744 | 6,070,667 | 6,065,036 | 5,981,547 |

9. PINJAMAN, PENDAHULUAN DAN PEMBIAYAAN

| | Kumpulan/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) Mengikut jenis pinjaman | | |
| Pinjaman/Pembiayaan bertempoh | | |
| Pinjaman/Pembiayaan perumahan | 3,470,941 | 2,849,426 |
| Pinjaman persendirian | 5,354,526 | 3,283,899 |
| Sewa beli belum terima | 67,082 | 115,223 |
| Pinjaman/Pembiayaan bertempoh yang lain* | 190,860 | 137,502 |
| Mikro kredit | 351,022 | 429,825 |
| Mikro kewangan | 5,359 | - |
| Pinjaman/Pembiayaan kakitangan | 142,768 | 159,644 |
| Kad kredit/caj | 86,654 | 50,405 |
| Kredit pusingan | 209,344 | 263,128 |
| Tolak: Faedah/Pendapatan belum diiktiraf | (2,475,252) | (1,634,994) |
| Pinjaman, pendahuluan dan pembiayaan kasar | 7,403,304 | 5,654,058 |
| Tolak: Peruntukan untuk hutang lapuk dan ragu | | |
| Am | (154,035) | (116,289) |
| Khusus | (465,052) | (405,835) |
| Faedah/Pendapatan tergantung | (92,275) | (79,863) |
| Jumlah pinjaman, pendahuluan dan pembiayaan bersih | 6,691,942 | 5,052,071 |

* Termasuk dalam pinjaman bertempoh ialah pinjaman bertempoh subordinat yang diberikan kepada BSNC Corporation (M) Berhad, sebuah syarikat bersekutu, berjumlah RM150 juta yang di mana penyelesaian telah dibuat untuk RM90 juta melalui pindahan 45 juta unit saham Affin Holdings Berhad pada RM2 seunit dalam tahun 2005. Pembayaran balik baki berjumlah RM60 juta telah distruktur semula dengan bayaran yang perlu dibayar setiap suku tahunan pada kiraan atas baki tahunan sebanyak 2.00% setahun dan bayaran terakhir perlu dibayar pada Disember 2010. Pada 31 Disember 2007, baki pinjaman ialah berjumlah RM48.9 juta dan telah diklasifikasikan sebagai pinjaman tak dibayar.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

9. PINJAMAN, PENDAHULUAN DAN PEMBIAYAAN (samb.)

| | Kumpulan/Bank | |
|--|------------------|------------------|
| | 2007 RM'000 | 2006 RM'000 |
| (ii) Mengikut jenis pelanggan | | |
| Institusi kewangan bukan bank domestik | | |
| - Koperasi | 42,534 | 33,303 |
| Perusahaan perniagaan domestik | | |
| - Subordinat | 59,176 | 59,051 |
| Perseorangan | 7,301,594 | 5,561,704 |
| | 7,403,304 | 5,654,058 |
| (iii) Mengikut kepekaan kadar faedah/untung | | |
| Kadar tetap | | |
| Pinjaman/Pembiayaan perumahan | 779,459 | 593,474 |
| Sewa beli belum terima | 67,082 | 114,630 |
| Pinjaman/Pembiayaan kadar tetap lain | 4,138,695 | 2,649,050 |
| Mikro kredit | 351,022 | 429,824 |
| Kadar boleh ubah | | |
| Kadar pinjaman asas tokok | 1,825,169 | 1,613,747 |
| Kos tokok | 241,877 | 253,333 |
| | 7,403,304 | 5,654,058 |
| (iv) Mengikut sektor | | |
| Pembuatan | 10,000 | 10,000 |
| Pembelian hartanah kediaman | 2,711,594 | 2,322,274 |
| Perdagangan borong dan runcit dan restoran dan hotel | - | 4,963 |
| Perkhidmatan kewangan, insurans dan perniagaan | 54,231 | 49,051 |
| Pembelian sekuriti | 6,935 | 8,858 |
| Pembelian kenderaan pengangkutan | 272,162 | 340,553 |
| Pembelian barang pengguna tahan lama | 18,091 | - |
| Kredit penggunaan | 3,887,256 | 2,488,535 |
| Kad kredit | 86,654 | - |
| Mikro kredit | 351,022 | 429,824 |
| Mikro kewangan | 5,359 | - |
| | 7,403,304 | 5,654,058 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

10. PINJAMAN/PEMBIAYAAN TAK BERBAYAR

| | Kumpulan/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) Pergerakan dalam pinjaman/pembiayaan tak berbayar | | |
| Pada awal tahun semasa | 663,417 | 681,964 |
| Diklasifikasikan sebagai tak berbayar dalam tahun semasa | 171,575 | 242,780 |
| Diklasifikasikan semula sebagai berbayar dalam tahun semasa | (79,656) | (258,341) |
| Amaun dihapus kira | (30,702) | (2,986) |
| Pada akhir tahun semasa | 724,634 | 663,417 |
| Peruntukan khusus | (465,052) | (405,835) |
| Faedah/Pendapatan tertanggung | (92,275) | (79,863) |
| Pinjaman/Pembiayaan tak berbayar bersih | 167,307 | 177,719 |
| Nisbah pinjaman/pembiayaan tak berbayar bersih kepada pinjaman dan pembiayaan bersih | 2.44% | 3.44% |

| | Kumpulan/Bank | |
|--|----------------|---------------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Dinyatakan semula) |
| (ii) Pergerakan dalam peruntukan untuk hutang lapuk dan ragu dan faedah/ pendapatan tertanggung | | |
| Peruntukan am | | |
| Pada awal tahun semasa | 116,289 | 132,185 |
| Peruntukan dibuat dalam tahun (Nota 32) | 48,210 | 40,500 |
| Peruntukan dimasukkan kira semula dalam tahun (Nota 32) | (1) | (47,265) |
| Pindahan peruntukan ke peruntukan khusus | (10,463) | (9,131) |
| Pada akhir tahun semasa | 154,035 | 116,289 |
| Sebagai % pinjaman, pendahuluan dan pembiayaan kasar tolak peruntukan khusus | 2.25% | 2.25% |
| Peruntukan khusus | | |
| Pada awal tahun semasa | 405,835 | 321,333 |
| Peruntukan dibuat dalam tahun semasa (Nota 32) | 134,114 | 135,042 |
| Pindahan peruntukan dari peruntukan am | 10,463 | 9,131 |
| Amaun terpulih (Nota 32) | (59,615) | (57,053) |
| Amaun dihapus kira | (25,745) | (2,618) |
| Pada akhir tahun semasa | 465,052 | 405,835 |

| | Kumpulan/Bank | |
|--------------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Faedah/Pendapatan tertanggung | | |
| Pada awal tahun semasa | 79,863 | 66,091 |
| Peruntukan dibuat dalam tahun semasa | 37,409 | 37,269 |
| Amaun terpulih | (20,040) | (23,081) |
| Amaun dihapus kira | (4,957) | (416) |
| Pada akhir tahun semasa | 92,275 | 79,863 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

10. PINJAMAN/PEMBIAYAAN TAK BERBAYAR (samb.)

| | Kumpulan/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (iii) Pinjaman/Pembiayaan Tak Berbayar mengikut sektor | | |
| Pembuatan | 10,000 | 10,000 |
| Perkhidmatan kewangan, insurans dan perniagaan | 48,931 | - |
| Pembelian hartanah kediaman | 235,483 | 228,562 |
| Pembelian sekuriti | 6,670 | 8,287 |
| Pembelian kenderaan pengangkutan | 66,601 | 98,214 |
| Kredit penggunaan | 73,249 | 49,395 |
| Pembelian barang pengguna tahan lama | 3,065 | 2,217 |
| Mikro kredit | 277,424 | 262,158 |
| Kad kredit | 3,211 | 4,584 |
| | 724,634 | 663,417 |

11. ASET-ASET LAIN

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Faedah/Pendapatan belum terima | 59,314 | 86,263 | 58,748 | 68,068 |
| Deposit dan bayaran terdahulu | 5,789 | 5,281 | 4,785 | 4,878 |
| Pelbagai belum terima | 43,997 | 13,069 | 28,226 | 30,094 |
| Dividen belum terima | 401 | - | 401 | - |
| Amaun terhutang oleh syarikat-syarikat berkaitan | 219 | - | - | - |
| Amaun terhutang oleh anak-anak syarikat | 397 | 5 | 397 | 401 |
| | 110,117 | 104,618 | 92,557 | 103,441 |
| Tolak : | | | | |
| Peruntukan untuk hutang ragu | (1,273) | (5,464) | (1,273) | (5,464) |
| | 108,844 | 99,154 | 91,284 | 97,977 |

12. PELABURAN DALAM ANAK-ANAK SYARIKAT

| | Bank | |
|-------------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Saham tak disebutbarga pada kos | 467,834 | 467,834 |
| Tolak: Kerugian kejejasan terkumpul | (2,500) | (1,711) |
| | 465,334 | 466,123 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

12. PELABURAN DALAM ANAK-ANAK SYARIKAT (samb.)

Butiran anak-anak syarikat adalah seperti yang berikut:

| Nama | Aktiviti utama | Negara diperbadankan | Peratus ekuiti dipegang secara langsung | | Modal berbayar RM'000 |
|---|-----------------------------------|----------------------|---|--------|-----------------------|
| | | | 2007 % | 2006 % | |
| Permodalan BSN Berhad * | Pengurusan dana unit amanah saham | Malaysia | 100 | 100 | 2,000 |
| Seleksi Arif Sdn. Bhd.* | Pemegangan pelaburan | Malaysia | 100 | 100 | 50 |
| Permodalan BSN Venture Sendirian Berhad * | Modal usaha niaga | Malaysia | 100 | 100 | 2,500 |
| Prudential BSN Takaful Berhad* (Nota a) | Pengurusan dana takaful | Malaysia | 51 | 51 | 58,824 |

* Tidak diaudit oleh Ketua Audit Negara

Nota:

(a) Pada 29 Jun 2006, satu Perjanjian Pemegang Saham telah ditandatangani antara Bank Simpanan Nasional dengan Prudential Corporation Holdings Limited (PCHL). Di bawah perjanjian ini, BSN perlu membuat bayaran kepada PCHL sejumlah RM21 juta di akhir sepuluh tahun kewangan pertama, sebagai pembayaran ganti sebahagian daripada premium yang dibayar oleh PCHL.

13. PELABURAN DALAM SYARIKAT BERSEKUTU

| | Kumpulan | | Bank | |
|---|-------------|-------------|-------------|-------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Saham tak disebut harga, pada kos | 231,809 | 231,809 | 231,809 | 231,809 |
| Tambah: Keputusan selepas pemerolehan bahagian Kumpulan | 8,679 | (173,114) | - | - |
| Tolak: Kerugian kejejasan terkumpul | (231,200) | (48,000) | (231,200) | (231,200) |
| | 9,288 | 10,695 | 609 | 609 |

Pada 2 Oktober 2006, Kementerian Kewangan melalui Piramid Pertama Sdn. Bhd. memaklumkan kepada BSN bahawa bayaran yang dibuat kepada BSN pada 27 Januari 2006 berjumlah RM440 juta adalah untuk pengambil alihan saham Aroma Teraju Sdn. Bhd. yang dipegang oleh Seleksi Arif Sdn. Bhd.

| | 2007 RM'000 | 2006 RM'000 |
|--------------------------------|-------------|-------------|
| Diwakili oleh: | | |
| Perkongsian aset ketara bersih | 9,288 | 10,695 |

Butiran syarikat bersekutu adalah seperti yang berikut:

| Nama | Aktiviti utama | Negara diperbadankan | Kepentingan ekuiti berkesan | | Akhir tahun kewangan |
|-----------------------------|----------------------|----------------------|-----------------------------|--------|----------------------|
| | | | 2007 % | 2006 % | |
| BSNC Corporation (M) Berhad | Pemegangan pelaburan | Malaysia | 41.34 | 41.34 | 31 Disember |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

14. HARTANAH, LOJI DAN KELENGKAPAN (samb.)

| Kumpulan | Nota | Komponen | | | | | | | Jumlah | |
|---|----------|----------|--------------------|-------------------------------|--------------------|-------------------------|--------------------|-------------------------|--------|-----------------|
| | | Bangunan | Komponen utama lif | Komponen utama penyaman udara | Loji dan peralatan | Perabot dan kelengkapan | Kenderaan bermotor | Kerja sedang dijalankan | | Pengubah suaian |
| Kos | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Pada 1 Januari 2006 | | 278,911 | - | - | 248,769 | 75,700 | 21,746 | 4,424 | 71,995 | 701,545 |
| Lain-lain tambahan | | - | - | - | 7,831 | 2,105 | 405 | 266 | 1,736 | 12,343 |
| Pindahan ke pajakan prabayar | (562) | | | | | | | | | (562) |
| Pelarasan susut nilai terkumpul ke atas harta dipindahkan ke hartanah pelaburan | | | | | | | | | | 228 |
| Pengelasan semula | (7,530) | 3,297 | 4,233 | 3,660 | (10,169) | - | - | (3,629) | 10,138 | - |
| Pindahan ke hartanah pelaburan | 16 | (30,045) | - | - | - | - | - | - | - | (30,045) |
| Hapus kira | | | | (13) | | | (11) | | | (24) |
| Pindahan | | | | 5,067 | 152 | | | | | 5,219 |
| Pelarasan | | | | (146) | (94) | | | 146 | (254) | (348) |
| Pelupusan | | | | - | - | - | (2,128) | - | - | (2,128) |
| Rizab | | | | - | - | - | 1,771 | - | - | 1,771 |
| Pada 31 Disember 2006/ | | | | | | | | | | |
| 1 Januari 2007 | | 240,774 | 3,297 | 4,233 | 265,168 | 67,694 | 21,783 | 1,207 | 83,843 | 687,999 |
| Lain-lain tambahan | | - | - | - | 11,783 | 1,282 | 340 | 61 | 2,968 | 16,434 |
| Pengelasan semula ke pajakan prabayar | (35,498) | | | | | | | | | (35,498) |
| Hapus kira | | | | (308) | (186) | (7) | | | (173) | (674) |
| Pelarasan | | | | (635) | (11) | | | (363) | | (1,009) |
| Pelupusan | | | | (18) | | | (574) | | | (592) |
| Rizab | | | | - | - | - | (49) | | | (49) |
| Pada 31 Disember 2007 | | 205,276 | 3,297 | 4,233 | 275,990 | 68,779 | 21,493 | 905 | 86,638 | 666,611 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

14. HARTANAH, LOJI DAN KELENGKAPAN (samb.)

Kumpulan

| Susutnilai dan kerugian kejelasan | Nota | Bangunan RM'000 | Komponen utama lif RM'000 | Komponen utama penyaman udara RM'000 | Loji dan peralatan RM'000 | Perabot dan kelengkapan RM'000 | Kenderaan bermotor RM'000 | Kerja sedang dijalankan RM'000 | Pengubahsuaian RM'000 | Jumlah RM'000 | |
|--|------|-----------------|---------------------------|--------------------------------------|---------------------------|--------------------------------|---------------------------|--------------------------------|-----------------------|---------------|--|
| | | | | | | | | | | | |
| Pada 1 Januari 2006 | | | | | | | | | | | |
| Susut nilai terkumpul | | 54,552 | - | - | 188,150 | 66,201 | 11,852 | 15 | 55,526 | 376,296 | |
| Kerugian kejelasan terkumpul | | - | - | - | - | - | - | - | - | - | |
| Susut nilai bagi tahun | 30 | 4,815 | 110 | 169 | 16,850 | 2,743 | 953 | - | 4,394 | 30,034 | |
| Kerugian kejelasan | 33 | 14,119 | - | - | - | - | - | - | - | 14,119 | |
| Pelarasan susut nilai terkumpul ke atas hartanah pelaburan | | (4,026) | - | - | - | - | - | - | - | (4,026) | |
| Pindah ke pajakan prabayar | | (108) | - | - | - | - | - | - | - | (108) | |
| Pengelasan semula | | (1,644) | 720 | 924 | 39 | (10,089) | - | - | 10,050 | - | |
| Pelupusan | | - | - | - | - | - | (2,040) | - | - | (2,040) | |
| Hapus kira | | - | - | - | (5) | - | (3) | - | - | (8) | |
| Pelarasan | | 1 | - | - | - | (2) | 1 | (15) | 11 | (4) | |
| Pada 31 Disember 2006/1 Januari 2007 | | | | | | | | | | | |
| Susut nilai terkumpul | | 53,590 | 830 | 1,093 | 205,034 | 58,853 | 10,763 | - | 69,981 | 400,144 | |
| Kerugian kejelasan terkumpul | | 14,119 | - | - | - | - | - | - | - | 14,119 | |
| Susut nilai bagi tahun | 30 | 4,110 | 136 | 240 | 18,476 | 2,472 | 1,016 | - | 4,264 | 30,714 | |
| Kerugian kejelasan | 33 | (8,375) | - | - | - | - | - | - | - | (8,375) | |
| Pengelasan semula | | (5,645) | - | - | - | - | - | - | - | (5,645) | |
| Pelupusan | | - | - | - | (18) | - | (534) | - | - | (552) | |
| Hapus kira | | - | - | - | (165) | (141) | (2) | - | (153) | (461) | |
| Pelarasan | | - | - | - | (185) | - | - | - | - | (185) | |
| Pada 31 Disember 2007 | | | | | | | | | | | |
| Susut nilai terkumpul | | 52,055 | 966 | 1,333 | 223,142 | 61,184 | 11,243 | - | 74,092 | 424,015 | |
| Kerugian kejelasan terkumpul | | 5,744 | - | - | - | - | - | - | - | 5,744 | |
| Amaun Dibawa | | | | | | | | | | | |
| Pada 1 Januari 2006 | | 224,359 | - | - | 60,619 | 9,499 | 9,894 | 4,409 | 16,469 | 325,249 | |
| Pada 31 Disember 2006/1 Januari 2007 | | 173,065 | 2,467 | 3,140 | 60,134 | 8,841 | 11,020 | 1,207 | 13,862 | 273,736 | |
| Pada 31 Disember 2007 | | 147,477 | 2,331 | 2,900 | 52,848 | 7,595 | 10,250 | 905 | 12,546 | 236,852 | |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

14. HARTANAH, LOJI DAN KELENGKAPAN (samb.)

| Kos | Nota | Komponen | | | | | | | | | | Jumlah RM'000 | | |
|--|------|--------------------|------------------------------------|--|------------------------------------|---|---------------------------------|---|------------------------------|----------------|--|------------------|--|--|
| | | Bangunan RM'000 | Komponen utama lif RM'000 | Komponen utama penyaman udara RM'000 | Loji dan peralatan RM'000 | Perabot dan kelengkapan RM'000 | Kenderaan bermotor RM'000 | Kerja sedang dijalankan RM'000 | Pengubah suaian RM'000 | | | | | |
| Pada 1 Januari 2006 | | 278,911 | - | - | 246,843 | 75,391 | 21,167 | 4,416 | 71,931 | 698,659 | | | | |
| Lain-lain tambahan | | - | - | - | 7,778 | 2,079 | 405 | 266 | 1,726 | 12,254 | | | | |
| Pindah kepajakan prabayar | | (562) | - | - | - | - | - | - | - | (562) | | | | |
| Pengelasan semula | | (7,530) | 3,297 | 4,233 | 3,660 | (10,169) | - | (3,629) | 10,138 | - | | | | |
| Pindahan ke hartanah pelaburan | 16 | (30,045) | - | - | - | - | - | - | - | (30,045) | | | | |
| Hapus kira | | - | - | - | (4) | - | (11) | - | - | (15) | | | | |
| Pelarasan | | - | - | - | (150) | (29) | - | 154 | (323) | (348) | | | | |
| Pelupusan | | - | - | - | - | - | (2,054) | - | - | (2,054) | | | | |
| Rizab | | - | - | - | - | - | 1,771 | - | - | 1,771 | | | | |
| Pada 31 Disember 2006/ | | 240,774 | 3,297 | 4,233 | 258,127 | 67,272 | 21,278 | 1,207 | 83,472 | 679,660 | | | | |
| Lain-lain tambahan | | - | - | - | 10,341 | 1,180 | 260 | 61 | 2,968 | 14,810 | | | | |
| Pengelasan semula ke pajakan prabayar | | (35,498) | - | - | - | - | - | - | - | (35,498) | | | | |
| Hapus kira | | - | - | - | (308) | (186) | (7) | - | (173) | (674) | | | | |
| Pelarasan | | - | - | - | (635) | (11) | - | (363) | - | (1,009) | | | | |
| Pelupusan | | - | - | - | - | - | (74) | - | - | (74) | | | | |
| Rizab | | - | - | - | - | - | (49) | - | - | (49) | | | | |
| Pada 31 Disember 2007 | | 205,276 | 3,297 | 4,233 | 267,525 | 68,255 | 21,408 | 905 | 86,267 | 657,166 | | | | |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

14. HARTANAH, LOJI DAN KELENGKAPAN (samb.)

| Susutnilai dan kerugian kejelasan | Nota | Komponen | | | | | | | Jumlah RM'000 | |
|---|---------|-----------------|-----------------------|-----------------------------|---------------------------|--------------------------------|---------------------------|--------------------------------|---------------|-----------------------|
| | | Bangunan RM'000 | Komponen utama RM'000 | utama penyaman udara RM'000 | Loji dan peralatan RM'000 | Perabot dan kelengkapan RM'000 | Kenderaan bermotor RM'000 | Kerja sedang dijalankan RM'000 | | Pengubahsuaian RM'000 |
| Pada 1 Januari 2006 | | 54,552 | - | - | 186,343 | 65,973 | 11,335 | - | 55,448 | 373,651 |
| Susut nilai terkumpul | | - | - | - | - | - | - | - | - | - |
| Kerugian kejelasan terkumpul | | - | - | - | - | - | - | - | - | - |
| Susut nilai bagi tahun | 30 | 4,815 | 110 | 169 | 15,971 | 2,729 | 927 | - | 4,371 | 29,092 |
| Kerugian kejelasan | 33 | 14,119 | - | - | - | - | - | - | - | 14,119 |
| Pelarasan susut nilai terkumpul ke atas harta dipindahkan ke hartanah pelaburan | | (4,026) | - | - | - | - | - | - | - | (4,026) |
| Pindahan ke pajakan prabayar | | (108) | - | - | - | - | - | - | - | (108) |
| Pengelasan semula | | (1,644) | 720 | 924 | 39 | (10,089) | - | - | 10,050 | - |
| Pelupusan | | - | - | - | - | - | (1,978) | - | - | (1,978) |
| Hapus kira | | - | - | - | (4) | - | (3) | - | - | (7) |
| Pelarasan | | - | - | - | - | - | (1) | - | - | (1) |
| Pada 31 Disember 2006/ Pada 1 Januari 2007 | | 53,589 | 830 | 1,093 | 202,349 | 58,613 | 10,280 | - | 69,869 | 396,623 |
| Susut nilai terkumpul | | 14,119 | - | - | - | - | - | - | - | 14,119 |
| Kerugian kejelasan terkumpul | | - | - | - | - | - | - | - | - | - |
| Susut nilai bagi tahun | 30 | 4,110 | 136 | 240 | 16,639 | 2,431 | 1,001 | - | 4,241 | 28,798 |
| Kerugian kejelasan | 33 | (8,375) | - | - | - | - | - | - | - | (8,375) |
| Pengelasan semula ke pajakan prabayar | | (5,645) | - | - | - | - | - | - | - | (5,645) |
| Pelupusan | | - | - | - | - | - | (74) | - | - | (74) |
| Hapus kira | | - | - | - | (165) | (141) | (2) | - | (153) | (461) |
| Pelarasan | | - | - | - | (185) | - | - | - | - | (185) |
| Pada 31 Disember 2007 | | 52,054 | 966 | 1,333 | 218,638 | 60,903 | 11,205 | - | 73,957 | 419,056 |
| Susut nilai terkumpul | | 5,744 | - | - | - | - | - | - | - | 5,744 |
| Kerugian kejelasan terkumpul | | 57,798 | 966 | 1,333 | 218,638 | 60,903 | 11,205 | - | 73,957 | 424,800 |
| Amaun Dibawa | | | | | | | | | | |
| Pada 1 Januari 2006 | | 224,359 | - | - | 60,500 | 9,418 | 9,832 | 4,416 | 16,483 | 325,008 |
| Pada 31 Disember 2006/ 1 Januari 2007 | 173,066 | 2,467 | 3,140 | 55,778 | 8,659 | 10,998 | 1,207 | 13,603 | 268,918 | |
| Pada 31 Disember 2007 | | 147,478 | 2,331 | 2,900 | 48,887 | 7,352 | 10,203 | 905 | 12,310 | 232,366 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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15. PAJAKAN PRABAYAR

Kumpulan/Bank

| KOS | Nota | Tanah Pegangan Pajak RM'000 | Jumlah RM'000 |
|---|------|--------------------------------------|------------------|
| Pada 1 Januari 2006 | | 62,469 | 62,469 |
| Perolehan | | 2,293 | 2,293 |
| Pengelasan semula | | 563 | 563 |
| Pada 31 Disember 2006 / 1 Januari 2007 | | 65,325 | 65,325 |
| Pindah ke hartanah pelaburan | | (873) | (873) |
| Pelupusan | | (83) | (83) |
| Pengelasan semula daripada hartanah, loji dan kelengkapan | | 35,498 | 35,498 |
| Pada 31 Disember 2007 | | 99,867 | 99,867 |

SUSUTNILAI DAN KERUGIAN KEJEJASAN

| | | | |
|---|----|--------|--------|
| Pada 1 Januari 2006 | | 6,018 | 6,018 |
| Caj susut nilai bagi tahun | 30 | 641 | 641 |
| Pengelasan semula | | 108 | 108 |
| Pada 31 Disember 2006 / 1 Januari 2007 | | 6,767 | 6,767 |
| Pindahan ke hartanah pelaburan | | (202) | (202) |
| Caj susut nilai bagi tahun | 30 | 1,060 | 1,060 |
| Pelupusan | | (17) | (17) |
| Pengelasan semula daripada hartanah, loji dan kelengkapan | | 5,645 | 5,645 |
| Pada 31 Disember 2007 | | 13,253 | 13,253 |

NILAI BUKU BERSIH

| | | |
|---------------------------------------|--------|--------|
| Pada 1 Januari 2006 | 56,451 | 56,451 |
| Pada 31 Disember 2006/ 1 Januari 2007 | 58,558 | 58,558 |
| Pada 31 Disember 2007 | 86,614 | 86,614 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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16. HARTANAH PELABURAN

Kumpulan/Bank

| KOS | Nota | Tanah RM'000 | Bangunan RM'000 | Komponen utama lif RM'000 | Komponen utama penyaman udara RM'000 | Jumlah RM'000 |
|---|------|-----------------|--------------------|------------------------------------|--|------------------|
| Pada 1 Januari 2006 | | - | - | - | - | - |
| Pindahan daripada | | | | | | |
| hartanah, loji dan kelengkapan | 14 | - | 30,045 | - | - | 30,045 |
| Pengelasan semula | | - | (4,459) | 820 | 3,639 | - |
| Pada 31 Disember 2006/1 Januari 2007 | | - | 25,586 | 820 | 3,639 | 30,045 |
| Pindahan daripada pajakan prabayar | 15 | 873 | - | - | - | 873 |
| Pada 31 Disember 2007 | | 873 | 25,586 | 820 | 3,639 | 30,918 |

SUSUTNILAI DAN KERUGIAN KEJEJASAN

| | | | | | | |
|---|----|-----|-------|-----|-----|-------|
| Pada 1 Januari 2006 | | - | - | - | - | - |
| Pindahan daripada | | | | | | |
| hartanah, loji dan kelengkapan | | - | 4,025 | - | - | 4,025 |
| Susutnilai tahun semasa | 30 | - | 512 | 27 | 146 | 685 |
| Pengelasan semula | | - | (602) | 111 | 91 | - |
| Pada 31 Disember 2006/1 Januari 2007 | | - | 3,935 | 138 | 637 | 4,710 |
| Pindahan daripada | | | | | | |
| pajakan prabayar | 15 | 202 | - | - | - | 202 |
| Susutnilai tahun semasa | 30 | 9 | 512 | 31 | 174 | 726 |
| Pada 31 Disember 2007 | | 211 | 4,447 | 169 | 811 | 5,638 |

NILAI BUKU BERSIH

| | | | | | | |
|---|--|-----|--------|-----|-------|--------|
| Pada 1 Januari 2006 | | - | - | - | - | - |
| Pada 31 Disember 2006/1 Januari 2007 | | - | 21,651 | 682 | 3,002 | 25,335 |
| Pada 31 Disember 2007 | | 662 | 21,139 | 651 | 2,828 | 25,280 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

17. MUHIBAH

| | Kumpulan | |
|--|----------|--------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pada awal tahun semasa | - | 236 |
| Dihapus kira dalam tahun - anak syarikat | - | (236) |
| Pada akhir tahun semasa | - | - |

18. DEPOSIT-DEPOSIT DARIPADA PELANGGAN

| | Kumpulan/Bank | |
|--------------------------------|---------------|------------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| (i) Mengikut jenis deposit | | |
| Deposit simpanan | 5,411,965 | 5,301,986 |
| Deposit tetap | 6,635,319 | 7,297,047 |
| Lain-lain | 901,241 | 839,622 |
| | 12,948,525 | 13,438,655 |
| (ii) Mengikut jenis pelanggan | | |
| Kerajaan dan badan berkanun | 1,890,997 | 2,824,340 |
| Perusahaan perniagaan | 2,081,871 | 2,492,725 |
| Deposit pelaburan perseorangan | 8,752,778 | 8,003,959 |
| Lain-lain | 222,879 | 117,631 |
| | 12,948,525 | 13,438,655 |

19. DEPOSIT-DEPOSIT DAN PELETAKAN BANK-BANK DAN INSTITUSI KEWANGAN LAIN

| | Kumpulan | | Bank | |
|-------------------------|----------|---------|---------|---------|
| | 2007 | 2006 | 2007 | 2006 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Institusi kewangan lain | 462,665 | 379,207 | 476,465 | 379,207 |
| | 462,665 | 379,207 | 476,465 | 379,207 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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20. PINJAMAN DARIPADA INSTITUSI

| | Kumpulan/Bank | |
|--|---------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pinjaman daripada Kumpulan Wang Simpanan Pekerja | 300,000 | 300,000 |

Pinjaman ini dikenakan kadar faedah tetap 5.08% setahun, yang perlu dibayar setengah tahunan pada bulan Februari dan Ogos setiap tahun dan perlu dijelaskan dengan pembayaran sekaligus pada Februari 2009. Walaubagaimanapun, Bank telah membuat penjelasan awal sepenuhnya pada 18hb Februari 2008.

21. LIABILITI-LIABILITI LAIN

| | Kumpulan | | Bank | |
|---|---------------------|---------|---------|---------|
| | 2007 | 2006 | 2007 | 2006 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| | (Dinyatakan semula) | | | |
| Faedah yang perlu dibayar | 119,079 | 108,736 | 119,079 | 107,823 |
| Pelbagai yang perlu dibayar | 207,491 | 185,107 | 176,147 | 166,500 |
| Akruan | 53,976 | 8,788 | 45,200 | 8,858 |
| Bayaran balik pinjaman terdahulu | 96,533 | 57,506 | 96,533 | 57,506 |
| Rizab penyamaan untung (Nota 41 (i)) | 55,744 | 15,985 | 55,744 | 15,985 |
| Dividen ke atas Sijil Simpanan Premium yang perlu dibayar | 3,000 | 11,181 | 3,000 | 11,181 |
| Amaun terhutang kepada anak syarikat | - | - | 440,020 | 440,024 |
| | 535,823 | 387,303 | 935,723 | 807,877 |

22. PERUNTUKAN UNTUK CUKAI DAN ZAKAT/(CUKAI BOLEH PULIH)

| | Kumpulan | | Bank | |
|---|---------------------|----------|----------|----------|
| | 2007 | 2006 | 2007 | 2006 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| | (Dinyatakan semula) | | | |
| Pada awal tahun semasa | | | | |
| -zakat | 856 | 260 | 856 | 260 |
| Bayaran pada tahun semasa | | | | |
| -cukai | (29,542) | (2,204) | (29,143) | - |
| -zakat | (596) | - | (596) | - |
| Kurangan peruntukan cukai tahun lepas | 529 | - | - | - |
| Peruntukan cukai dan zakat untuk tahun semasa | | | | |
| -cukai | 44,067 | 2,204 | 44,089 | - |
| -zakat | 1,200 | 596 | 1,200 | 596 |
| | 15,658 | 596 | 15,550 | 596 |
| | 16,514 | 856 | 16,406 | 856 |
| Tolak: Cukai boleh pulih | (14,171) | (14,056) | (14,171) | (14,171) |
| Pada akhir tahun semasa | 2,343 | (13,200) | 2,235 | (13,315) |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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23. ASET/(LIABILITI) CUKAI TERTUNDA

Aset dan liabiliti cukai tertunda diimbangi apabila terdapat hak yang boleh dikuatkuasakan dari segi perundangan untuk menolak selesai aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkait dengan pihak berkuasa yang sama. Aset dan liabiliti cukai tertunda bersih yang ditunjukkan dalam lembaranimbangan selepas tolak selesai sewajarnya adalah seperti berikut:

Kumpulan

| | Aset | | Liabiliti | | Jumlah Bersih | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Hartanah, loji dan kelengkapan | - | - | (16,226) | (39) | (16,226) | (39) |
| Pinjaman, pendahuluan dan pembiayaan | 40,049 | - | - | - | 40,049 | - |
| Liabiliti-liabiliti lain | 11,752 | - | - | - | 11,752 | - |
| Lain-lain | 645 | - | - | - | 645 | - |
| Cukai bersih aset/(liabiliti) | 52,446 | - | (16,226) | (39) | 36,220 | (39) |

Bank

| | Aset | | Liabiliti | | Jumlah Bersih | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Hartanah, loji dan kelengkapan | - | - | (16,205) | - | (16,205) | - |
| Pinjaman, pendahuluan dan pembiayaan | 40,049 | - | - | - | 40,049 | - |
| Liabiliti-liabiliti lain | 11,752 | - | - | - | 11,752 | - |
| Lain-lain | 645 | - | - | - | 645 | - |
| Cukai bersih aset/(liabiliti) | 52,446 | - | (16,205) | - | 36,241 | - |

Perbezaan sementara boleh tolak tidak luput di bawah perundangan cukai semasa. Aset cukai tertunda belum diiktiraf bagi butiran ini kerana untung boleh cukai masa hadapan tidak mungkin diperolehi, yang manfaat daripadanya boleh digunakan oleh Kumpulan. Kerugian cukai belum guna yang dibawa ke depan dan elaun modal belum guna yang dibawa ke depan, masing-masing berjumlah RM tiada (2006: RM224.04) juta dan RM tiada, tidak akan tersedia untuk Kumpulan jika terdapat perubahan yang ketara dalam pemegang saham (lebih daripada 50%).

Aset cukai tertunda belum diiktiraf berhubung dengan perkara berikut:

| | Kumpulan | | Bank | |
|---------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Perbezaan sementara boleh tolak | - | 124,861 | - | 124,861 |
| Kerugian cukai belum guna | - | 224,042 | - | 224,042 |
| | - | 348,903 | - | 348,903 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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23. ASET/(LIABILITI) CUKAI TERTUNDA (samb.)

Komponen dan pergerakan dalam aset dan liabiliti cukai tertunda sepanjang tahun kewangan adalah seperti berikut:

Kumpulan

| | Pada 1 Januari 2006 RM'000 | Diiktiraf dalam penyataan pendapatan RM'000 | Pada 31 Disember 2006 RM'000 | Diiktiraf dalam penyataan pendapatan RM'000 | Pada 31 Disember 2007 RM'000 |
|--------------------------------------|-------------------------------------|---|---------------------------------------|---|---------------------------------------|
| Hartanah, loji dan kelengkapan | - | (39) | (39) | (16,187) | (16,226) |
| Pinjaman, pendahuluan dan pembiayaan | - | - | - | 40,049 | 40,049 |
| Liabiliti-liabiliti lain | - | - | - | 11,752 | 11,752 |
| Lain-lain | - | - | - | 645 | 645 |
| | - | (39) | (39) | 36,259 | 36,220 |

Bank

| | | | | | |
|--------------------------------------|---|---|---|----------|----------|
| Hartanah, loji dan kelengkapan | - | - | - | (16,205) | (16,205) |
| Pinjaman, pendahuluan dan pembiayaan | - | - | - | 40,049 | 40,049 |
| Liabiliti-liabiliti lain | - | - | - | 11,752 | 11,752 |
| Lain-lain | - | - | - | 645 | 645 |
| | - | - | - | 36,241 | 36,241 |

24. HASIL

Hasil terdiri daripada semua jenis hasil yang diperolehi daripada pemberian pinjaman, pelaburan perbendaharaan dan aktiviti-aktiviti perbankan lain yang dijalankan oleh Bank.

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pendapatan faedah (Nota 25) | 489,040 | 445,078 | 486,414 | 444,155 |
| Pendapatan fi dan komisen (Nota 27) | 119,046 | 75,072 | 73,017 | 73,314 |
| Pendapatan daripada operasi perbankan Islam (Nota 41) | 136,847 | 114,354 | 136,847 | 114,354 |
| Pendapatan operasi lain * | 252,072 | 122,129 | 243,166 | 120,768 |
| | 997,005 | 756,633 | 939,444 | 752,591 |

* Pendapatan operasi lain tidak memasukkan kerugian pelupusan sekuriti berjumlah RM tiada (2006: RM3,796,000).

NOTA KEPADA PENYATA KEWANGAN (samb.)

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25. PENDAPATAN FAEDAH

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pinjaman dan pendahuluan | | | | |
| Pendapatan faedah selain pemulihan daripada pinjaman tak berbayar | 233,347 | 223,172 | 233,347 | 223,172 |
| Pemulihan daripada pinjaman tak berbayar | 13,190 | 17,368 | 13,190 | 17,368 |
| Wang panggilan dan deposit-deposit di bank-bank dan institusi kewangan lain | 39,260 | 46,496 | 36,634 | 46,496 |
| Sekuriti pelaburan : | | | | |
| Dipegang hingga matang | 196,062 | 182,669 | 196,062 | 181,746 |
| Tersedia untuk jualan | 18,493 | 21,940 | 18,493 | 21,940 |
| | 500,352 | 491,645 | 497,726 | 490,722 |
| Pelunasan premium tolak pertambahan diskaun bersih | 6,049 | (20,111) | 6,049 | (20,111) |
| Faedah tergantung bersih | (17,361) | (26,456) | (17,361) | (26,456) |
| Jumlah pendapatan faedah | 489,040 | 445,078 | 486,414 | 444,155 |

26. BELANJA FAEDAH

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Deposit-deposit daripada pelanggan | 93,708 | 92,821 | 93,708 | 92,821 |
| Deposit-deposit dan peletakan bank-bank dan institusi kewangan lain | 108,326 | 132,336 | 109,344 | 132,336 |
| Lain-lain | 27,419 | 24,838 | 27,419 | 24,838 |
| | 229,453 | 249,995 | 230,471 | 249,995 |

27. PENDAPATAN FI DAN KOMISYEN

| | Kumpulan | | Bank | |
|-------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Caj dan fi perkhidmatan | 102,893 | 53,555 | 55,766 | 53,555 |
| Pendapatan fi yang lain | 16,153 | 21,517 | 17,251 | 19,759 |
| | 119,046 | 75,072 | 73,017 | 73,314 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

28. PENDAPATAN OPERASI LAIN

| | Kumpulan | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| <i>Laba ke atas pelupusan sekuriti pelaburan</i> | | | | |
| Sekuriti tersedia untuk jualan | 211,061 | 80,332 | 211,061 | 80,332 |
| Sekuriti pegangan matang | 584 | 536 | 584 | 536 |
| Sekuriti dipegang untuk dagangan | 1,954 | - | 1,954 | - |
| Kerugian pelupusan sekuriti pelaburan | - | (3,796) | - | (3,796) |
| <i>Pendapatan pelaburan lain</i> | | | | |
| Sekuriti dipegang hingga matang | - | 14,623 | - | 14,623 |
| Sekuriti dipegang untuk dagangan | (435) | 140 | (435) | 140 |
| <i>Pendapatan dividen kasar</i> | | | | |
| <i>Disebutharga di Malaysia</i> | | | | |
| Sekuriti tersedia untuk jualan | 2,517 | 16,339 | 2,517 | 16,339 |
| Sekuriti dipegang untuk dagangan | - | 16 | - | 16 |
| <i>Tidak disebutharga di Malaysia</i> | | | | |
| Sekuriti pegangan matang | 2,949 | 2,465 | 2,949 | 2,465 |
| <i>Pendapatan lain</i> | | | | |
| - Laba bersih ke atas mata wang pertukaran asing | 32 | 55 | 32 | 55 |
| - Laba bersih ke atas pelupusan hartanah, loji dan kelengkapan | 62 | 358 | 42 | 358 |
| - Pendapatan sewaan | 4,778 | 3,634 | 4,905 | 3,759 |
| - Lain-lain | 28,570 | 3,631 | 19,557 | 2,145 |
| | 252,072 | 118,333 | 243,166 | 116,972 |

29. BELANJA PERSONEL

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Gaji dan upah | 125,687 | 118,488 | 120,836 | 105,884 |
| Elaun dan bonus | 38,572 | 12,588 | 38,572 | 12,588 |
| Kos keselamatan sosial | 2,312 | 1,809 | 2,235 | 1,809 |
| Ketidakhadiran berbayar yang terkumpul secara jangka pendek | - | 286 | - | 286 |
| Kos pencen - pelan sumbangan tertentu | 23,704 | 20,258 | 22,959 | 20,258 |
| Belanja lain berkaitan dengan kakitangan | 27,650 | 26,206 | 26,871 | 26,206 |
| | 217,925 | 179,635 | 211,473 | 167,031 |

Termasuk dalam belanja personel untuk Kumpulan dan Bank adalah imbuhan pengarah, masing-masing berjumlah RM901,000 (2006: RM833,000) dan RM735,000 (2006: RM371,000), seperti yang dinyatakan selanjutnya dalam Nota 31.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

30. OVERHED LAIN

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Promosi dan pemasaran: | | | | |
| - Iklan dan publisiti | 9,695 | 2,913 | 8,147 | 2,898 |
| Kos penubuhan | - | | | |
| - Sewa premis | 13,361 | 12,976 | 13,050 | 13,101 |
| - Susut nilai (Nota 14, 15 & 16) | 32,500 | 31,360 | 30,584 | 30,418 |
| - Belanja pemprosesan data elektronik | 10,599 | 12,328 | 9,371 | 12,327 |
| - Sewa kelengkapan | 13,535 | 15,244 | 13,535 | 15,244 |
| Belanja am | | | | |
| - Fi juruaudit | 285 | 167 | 187 | 163 |
| - Imbuan pengarah (Nota 31) | 312 | 251 | 185 | 168 |
| - Pelunasan muhibah anak syarikat (Nota 17) | - | 236 | - | - |
| - Faedah subsidi ke atas pinjaman kakitangan* | 443 | 1,944 | 443 | 1,944 |
| - Bayaran ganti untuk pembiayaan mikro kredit** | (43,941) | (65,171) | (43,941) | (65,171) |
| - Hartanah, loji dan kelengkapan dihapus kira | 18 | 8 | 18 | 8 |
| - Belanja komisen | 28,525 | 1,101 | - | - |
| - Belanja sumber luar | 23,488 | 6,415 | - | - |
| - Lain-lain | 65,378 | 53,025 | 57,846 | 56,899 |
| | 154,198 | 72,797 | 89,425 | 67,999 |

* Ini berkaitan dengan faedah yang disubsidi oleh Bank bagi pinjaman yang diberikan oleh Kerajaan kepada pekerja Bank.

** Ini berkaitan dengan belanja yang dikeluarkan untuk pembiayaan mikro kredit. Butiran ini dibayar ganti oleh Kerajaan pada kadar 8.45% setahun.

31. GANJARAN PERSONEL PENGURUSAN UTAMA

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pengarah | | | | |
| - Gaji dan emolumen lain (Nota 29) | 901 | 833 | 735 | 371 |
| - Fi (Nota 30) | 312 | 251 | 185 | 168 |
| | 1,213 | 1,084 | 920 | 539 |
| Manfaat lain pekerja jangka pendek (termasuk anggaran nilai monetari) | 181 | 22 | 99 | - |
| | 1,394 | 1,106 | 1,019 | 539 |
| Personel pengurusan utama yang lain: | | | | |
| - Manfaat pekerja jangka pendek | 1,395 | 3,416 | 886 | 1,497 |
| | 1,395 | 3,416 | 886 | 1,497 |
| | 2,789 | 4,522 | 1,905 | 2,036 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

32. PERUNTUKAN UNTUK KERUGIAN KE ATAS PINJAMAN DAN PEMBIAYAAN

| | Kumpulan/Bank | |
|---|----------------|--|
| | 2007 RM'000 | 2006 RM'000 (Dinyatakan semula) |
| Peruntukan untuk hutang lapuk dan ragu bagi pinjaman dan pembiayaan | | |
| Peruntukan am | | |
| - Diperuntukkan dalam tahun semasa (Nota 10) | 48,210 | 40,500 |
| - Dimasuk kira semula (Nota 10) | (1) | (47,265) |
| - Pindahan ke peruntukan khusus (Nota 10) | (10,463) | (9,131) |
| Peruntukan khusus | | |
| - Diperuntukkan dalam tahun (Nota 10) | 134,114 | 135,042 |
| - Dimasuk kira semula (Nota 10) | (59,615) | (57,053) |
| - Pindahan dari peruntukan am (Nota 10) | 10,463 | 9,131 |
| Hutang lapuk (terpulihan)/dihapus kira | | |
| - Terpulihan | (3,215) | (1,022) |
| - Dihapus kira | 4,305 | 7,998 |
| | 123,798 | 78,200 |

33. KEJEJASAN MASUK KIRA SEMULA/(KERUGIAN)

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Kejejasan kerugian bagi pelaburan dalam anak-anak syarikat | - | - | (789) | (265) |
| Kejejasan masuk kira semula/(kerugian) ke atas hartanah, loji dan kelengkapan (Nota 14) | 8,375 | (14,119) | 8,375 | (14,119) |
| | 8,375 | (14,119) | 7,586 | (14,384) |

34. BELANJA CUKAI

| | Kumpulan | | Bank | |
|--|----------------|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 (Dinyatakan semula) | 2007 RM'000 | 2006 RM'000 |
| Belanja cukai semasa | | | | |
| - tahun semasa | 44,067 | 272 | 44,089 | - |
| | 44,067 | 272 | 44,089 | - |
| Belanja cukai tertunda | | | | |
| Permulaan dan penarikbalikan perbezaan sementara | (36,259) | 39 | (36,241) | - |
| | 7,808 | 311 | 7,848 | - |

NOTA KEPADA PENYATA KEWANGAN (samb.)

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34. BELANJA CUKAI (samb.)

| | Kumpulan | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Keuntungan sebelum cukai dan zakat | 278,599 | 513,715 |
| Pencukaian pada kadar cukai berkanun Malaysia sebanyak 27% (2006: 28%) | 75,222 | 143,840 |
| Kesan pendapatan tidak tertakluk kepada cukai | 7,465 | (96,548) |
| Kesan belanja tidak boleh dipotong untuk tujuan cukai | 23,082 | 11,126 |
| Terlebih peruntukan tahun lepas | 19 | - |
| Pengiktirafan ke atas elaun modal dan kerugian cukai tidak diserap tahun lepas | (59,427) | (62,732) |
| Kesan ke atas perubahan kadar cukai | (2,284) | - |
| Pengiktirafan ke atas aset cukai tertunda tidak diiktiraf tahun lepas | (36,259) | - |
| Butiran lain | (10) | 4,625 |
| Belanja cukai untuk tahun semasa | 7,808 | 311 |

| | Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Keuntungan sebelum cukai dan zakat | 291,863 | 171,186 |
| Pencukaian pada kadar cukai berkanun Malaysia sebanyak 27% (2006 : 28%) | 78,803 | 47,932 |
| Kesan pendapatan tidak tertakluk kepada cukai | 7,465 | (4,764) |
| Kesan belanja tidak boleh dipotong untuk tujuan cukai | 19,532 | 13,046 |
| Pengiktirafan ke atas elaun modal dan kerugian cukai tidak diserap tahun lepas | (59,427) | (62,732) |
| Kesan ke atas perubahan kadar cukai | (2,284) | - |
| Pengiktirafan ke atas aset cukai tertunda tidak diiktiraf tahun lepas | (36,241) | - |
| Butiran lain | - | 6,518 |
| Belanja cukai untuk tahun semasa | 7,848 | - |

35. URUSNIAGA PIHAK BERKAITAN

Pihak-pihak adalah dianggap berkaitan sekiranya satu pihak mempunyai keupayaan untuk mengawal pihak yang satu lagi atau melaksanakan pengaruh besar terhadap pihak yang satu lagi dalam membuat keputusan kewangan atau operasi, atau mana-mana pihak mengawal kedua-duanya. Pihak-pihak yang berkaitan Kumpulan dan Bank adalah seperti berikut:

(i) Syarikat-syarikat subsidiari

Butir-butir syarikat-syarikat subsidiari adalah dinyatakan dalam Nota 12.

NOTA KEPADA PENYATA KEWANGAN (samb.)

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35. URUSNIAGA PIHAK BERKAITAN (samb.)

(ii) Syarikat bersekutu

Syarikat bersekutu adalah entiti yang Kumpulan mempunyai pengaruh besar tetapi bukan kuasa, dan ia secara amnya memegang kepentingan sebanyak 20% hingga 50% dalam entiti tersebut seperti yang dinyatakan dalam Nota 13.

(iii) Kakitangan pengurusan utama

Kakitangan pengurusan utama adalah ditakrifkan sebagai mereka yang mempunyai kuasa dan tanggungjawab untuk merancang, memberi arahan dan mengawal aktiviti-aktiviti Kumpulan dan Bank sama ada secara langsung atau tidak langsung. Kakitangan pengurusan utama Kumpulan dan Bank termasuk Pengarah-pengarah eksekutif dan Pengarah-pengarah bukan eksekutif Bank dan ahli pengurusan kanan Bank yang tertentu dan ketua-ketua syarikat-syarikat subsidiari yang utama Kumpulan.

(iv) Syarikat-syarikat yang mempunyai kepentingan kewangan

Ini adalah entiti yang mana Bank mempunyai pembiayaan yang besar di dalam entiti-entiti sedemikian terletak secara langsung atau tidak langsung dengan Kumpulan dan Bank.

- a) Urus niaga penting Kumpulan dan Bank dengan pihak yang berkaitan dengannya adalah seperti berikut:

Kumpulan

| | Syarikat bersekutu | | Syarikat yang mempunyai kepentingan kewangan | |
|---|--------------------|----------------|--|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pendapatan diperoleh: | | | | |
| Faedah ke atas pinjaman dan pendahuluan | 979 | 1,090 | 265 | 240 |
| | 979 | 1,090 | 265 | 240 |

Bank

| | Syarikat-syarikat subsidiari | | Syarikat bersekutu | | Syarikat yang mempunyai kepentingan kewangan | |
|---|------------------------------|----------------|--------------------|----------------|--|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Pendapatan diperoleh: | | | | | | |
| Faedah ke atas pinjaman dan pendahuluan | - | - | 979 | 1,090 | 265 | 240 |
| Pendapatan komisyen yang diterima | 1,098 | 51 | - | - | - | - |
| Pendapatan sewaan | 127 | 125 | - | - | - | - |
| | 1,225 | 176 | 979 | 1,090 | 265 | 240 |
| Perbelanjaan ditanggung: | | | | | | |
| Faedah ke atas deposit dan peletakan | 1,018 | 239 | - | - | - | - |
| | 1,018 | 239 | - | - | - | - |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

35. URUSNIAGA PIHAK BERKAITAN (samb.)

b) Baki-baki belum jelas penting Kumpulan dan Bank dengan pihak yang berkaitan dengannya adalah seperti berikut:

Kumpulan

| | Syarikat bersekutu | | Syarikat yang mempunyai kepentingan keuangan | |
|---|-----------------------|--------|--|--------|
| | 2007 | 2006 | 2007 | 2006 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Amaun terhutang oleh pihak yang berkaitan: | | | | |
| Pinjaman dan pendahuluan | 49,176 | 48,931 | 4,946 | 4,963 |
| Faedah belum terima | - | - | - | 120 |
| | 49,176 | 48,931 | 4,946 | 5,083 |

Bank

| | Syarikat- syarikat subsidiari | | Syarikat bersekutu | | Syarikat yang mempunyai kepentingan keuangan | |
|---|-------------------------------------|--------|-----------------------|--------|--|--------|
| | 2007 | 2006 | 2007 | 2006 | 2007 | 2006 |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Amaun terhutang oleh pihak yang berkaitan: | | | | | | |
| Pinjaman dan pendahuluan | 392 | 376 | 49,176 | 48,931 | 4,946 | 4,963 |
| Faedah belum terima | - | - | - | - | - | 120 |
| Perbelanjaan yang dibayar bagi pihak | 109 | 279 | - | - | - | - |
| | 501 | 655 | 49,176 | 48,931 | 4,946 | 5,083 |
| Amaun terhutang kepada pihak yang berkaitan: | | | | | | |
| Deposit dan peletakan diterima | 13,800 | 30,000 | - | - | - | - |
| | 13,800 | 30,000 | - | - | - | - |

Dalam tahun berakhir 31 Disember 2007, Kumpulan membayar balik pinjaman dan faedah sebanyak RM tiada (2006: RM8,349,484) yang diterima daripada syarikat bersekutunya.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

35. URUSNIAGA PIHAK BERKAITAN (samb.)

- c) Tiada pemberian pinjaman kepada pengarah-pengarah Bank. Pinjaman yang dibuat kepada kakitangan pengurusan utama Kumpulan dan Bank adalah berdasarkan terma dan syarat yang serupa yang biasanya disediakan kepada kakitangan lain di dalam Kumpulan.

Semua urusan niaga pihak berkaitan adalah dijalankan berdasarkan urusan niaga tulus dan atas syarat-syarat perdagangan biasa yang tidak lebih menguntungkan daripada yang lazimnya disediakan kepada orang ramai.

Tiada peruntukan telah diiktiraf berkenaan dengan pinjaman yang diberi kepada kakitangan pengurusan utama (2006: RM tiada).

Ganjaran dan manfaat lain kepada kakitangan pengurusan utama Kumpulan dan Bank adalah dinyatakan dalam nota 31.

36. KOMITMEN DAN HAL LUAR JANGKA

Kumpulan/Bank

| | 2007 | | | 2006 | | |
|--|------------------------------|--------------------------------------|---|------------------------------|--------------------------------------|---|
| | Amaun Prinsipal RM'000 | Amaun setara kredit* RM'000 | Amaun berwajaran risiko RM'000 | Amaun Prinsipal RM'000 | Amaun setara kredit* RM'000 | Amaun berwajaran risiko RM'000 |
| Komitmen tak boleh batal untuk memberikan kredit: | | | | | | |
| Matang tidak melebihi satu tahun | 6,171 | - | 6,171 | 102,046 | - | 102,046 |
| Matang melebihi satu tahun | 374,658 | 187,329 | 374,658 | 519,164 | 259,582 | 519,164 |
| | 380,829 | 187,329 | 380,829 | 621,210 | 259,582 | 621,210 |
| Komitmen modal: | | | | | | |
| Dibenarkan dan dikontrakkan untuk: | | | | | | |
| Kerja pengubahsuaian dan pembekalan loji dan kelengkapan | 2,047 | - | 2,047 | 571 | - | 571 |
| Liabiliti bersyarat: | | | | | | |
| Amaun dijamin oleh Bank (Nota 39) | 481 | - | 481 | 481 | - | 481 |
| | 383,357 | 187,329 | 383,357 | 622,262 | 259,582 | 622,262 |

* Amaun setara kredit didapati dengan menggunakan faktor penukaran kredit menurut Garis Panduan Bank Negara Malaysia.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

37. RISIKO KADAR FAEDAH/KEUNTUNGAN

Bank terdedah kepada pelbagai risiko berkaitan dengan kesan turun naik paras semasa kadar faedah pasaran ke atas kedudukan kewangan dan aliran tuainya. Jadual di bawah meringkaskan dedahan Bank kepada risiko kadar faedah. Aset dan liabiliti pada amaun dibawa dikategorikan oleh penentuan harga semula berkontrak terdahulu atau tarikh matang.

| Bank | Sehingga | | > 1 - 5 | Faedah | | Kadar | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | 1 bulan | > 1 bulan | | Melebihi | tidak | | Faedah |
| | RM'000 | - 1 tahun | tahun | 5 tahun | Perubahan | Purata % | |
| | RM'000 | RM'000 | RM'000 | RM'000 | Peruntukan | setahun | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | |
| Pada 31 Disember 2007 | | | | | | | |
| Aset | | | | | | | |
| Wang tunai dan dana jangka pendek | 751,707 | - | - | - | 369,818 | - 1,121,525 | 3.71% |
| Deposit-deposit dan peletakan dengan bank-bank dan institusi kewangan lain | - | 69,681 | - | - | - | 69,681 | 3.53% |
| Sekuriti dipegang untuk dagangan | - | - | - | - | 29,107 | 29,107 | - |
| Sekuriti tersedia untuk jualan | - | 9,638 | 190,863 | - | 99,744 | 300,245 | 3.72% |
| Sekuriti dipegang hingga matang | 653,917 | 1,050,028 | 3,938,214 | 422,877 | - | 6,065,036 | 3.71% |
| Pinjaman, pendahuluan & pembiayaan | 1,104 | 178,229 | 1,661,514 | 5,562,457 | - | 6,691,942 | 7.86% |
| Aset-aset lain | - | - | - | - | 91,284 | 91,284 | - |
| Pelaburan dalam anak-anak syarikat | - | - | - | - | 465,334 | 465,334 | - |
| Pelaburan dalam syarikat bersekutu | - | - | - | - | 609 | 609 | - |
| Hartanah, loji dan kelengkapan | - | - | - | - | 232,366 | 232,366 | - |
| Pajakan prabayar | - | - | - | - | 86,614 | 86,614 | - |
| Hartanah pelaburan | - | - | - | - | 25,280 | 25,280 | - |
| Aset cukai tertunda | - | - | - | - | 36,241 | 36,241 | - |
| Jumlah aset | 1,406,728 | 1,307,576 | 5,790,591 | 5,985,334 | 1,436,397 | (711,362) | 15,215,264 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

37. RISIKO KADAR FAEDAH/KEUNTUNGAN (samb.)

| Bank | Sehingga 1 bulan RM'000 | > 1 bulan - 1 tahun RM'000 | > 1 - 5 tahun RM'000 | Melebihi 5 tahun RM'000 | Faedah tidak berubah RM'000 | Peruntukan RM'000 | Jumlah RM'000 | Kadar Faedah Purata % setahun |
|--|-------------------------------|----------------------------------|----------------------------|-------------------------------|--------------------------------------|----------------------|------------------|--|
| Pada 31 Disember 2007 | | | | | | | | |
| Liabiliti | | | | | | | | |
| Deposit-deposit daripada pelanggan Deposit dan peletakan bank-bank dan institusi kewangan lain | 5,411,965 | 5,352,330 | 2,184,230 | - | - | - | 12,948,525 | 2.66% |
| Pinjaman daripada institusi | - | 309,483 | 166,982 | - | - | - | 476,465 | 3.68% |
| Liabiliti-liabiliti lain | - | - | 300,000 | - | - | - | 300,000 | 5.08% |
| Peruntukan untuk cukai dan zakat | - | - | - | - | 935,723 | - | 935,723 | - |
| | - | - | - | - | 2,235 | - | 2,235 | - |
| Jumlah liabiliti | 5,411,965 | 5,661,813 | 2,651,212 | - | 937,958 | - | 14,662,948 | - |
| Ekuiti | - | - | - | - | 552,316 | - | 552,316 | - |
| Jumlah liabiliti dan ekuiti | 5,411,965 | 5,661,813 | 2,651,212 | - | 1,490,274 | - | 15,215,264 | - |
| Jumlah jurang kepekaan faedah | (4,005,237) | (4,354,237) | 3,139,379 | 5,985,334 | (53,877) | (711,362) | - | - |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

37. RISIKO KADAR FAEDAH/KEUNTUNGAN (samb.)

| Bank | Sehingga | | > 1 - 5 | Melebihi | Faedah | | Peruntukan | Jumlah | Kadar |
|--|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------|---------|
| | 1 bulan | > 1 bulan | | | tidak | Purata % | | | |
| Pada 31 Disember 2006 | RM'000 | RM'000 | RM'000 | 5 tahun | berubah | RM'000 | RM'000 | RM'000 | setahun |
| Aset | | | | | | | | | |
| Wang tunai dan dana jangka pendek | 1,284,208 | - | - | - | 373,533 | - | 1,657,741 | 3.50% | |
| Deposit dan peletakan dengan bank-bank dan institusi kewangan lain | - | 568,424 | - | - | - | - | 568,424 | 3.38% | |
| Sekuriti dipegang untuk dagangan | - | - | - | - | 3,283 | - | 3,283 | - | |
| Sekuriti tersedia untuk jualan | - | 70,233 | 113,571 | 299,521 | 665,623 | - | 1,148,948 | 3.91% | |
| Sekuriti dipegang hingga matang | 539,618 | 876,892 | 3,467,310 | 1,097,727 | - | - | 5,981,547 | 2.26% | |
| Pinjaman, pendahuluan & pembiayaan | - | 231,841 | 1,244,457 | 4,177,760 | - | (601,987) | 5,052,071 | 7.28% | |
| Aset-aset lain | - | - | - | - | 97,977 | - | 97,977 | - | |
| Cukai boleh pulih | - | - | - | - | 14,171 | - | 14,171 | - | |
| Pelaburan dalam anak-anak syarikat | - | - | - | - | 466,123 | - | 466,123 | - | |
| Pelaburan dalam syarikat bersekutu | - | - | - | - | 609 | - | 609 | - | |
| Hartanah, loji dan kelengkapan | - | - | - | - | 268,918 | - | 268,918 | - | |
| Pajakan prabayar | - | - | - | - | 58,558 | - | 58,558 | - | |
| Hartanah pelaburan | - | - | - | - | 25,335 | - | 25,335 | - | |
| Jumlah aset | 1,823,826 | 1,747,390 | 4,825,338 | 5,575,008 | 1,974,130 | (601,987) | 15,343,705 | | |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

37. RISIKO KADAR FAEDAH/KEUNTUNGAN (samb.)

| Bank | Sehingga | | > 1 bulan - 1 tahun | > 1 - 5 tahun | Melebihi 5 tahun | Faedah tidak berubah | | Peruntukan | Jumlah | Kadar Faedah Purata % setahun |
|--|--------------------|--------------------|------------------------|------------------|---------------------|----------------------------|------------------|-------------------|---------------|--|
| | 1 bulan | > 1 bulan | | | | RM'000 | RM'000 | | | |
| Pada 31 Disember 2006 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | |
| Liabiliti | | | | | | | | | | |
| Deposit-deposit daripada pelanggan | 9,314,669 | 3,985,022 | 138,964 | - | - | - | - | 13,438,655 | 2.16% | |
| Deposit-deposit dan peletakan bank-bank dan institusi kewangan lain | 238,388 | 140,819 | - | - | - | - | - | 379,207 | 1.11% | |
| Pinjaman daripada institusi | - | - | 300,000 | - | - | - | - | 300,000 | 4.45% | |
| Liabiliti-liabiliti lain | - | - | - | - | - | 807,877 | - | 807,877 | - | |
| Peruntukan untuk zakat | - | - | - | - | - | 856 | - | 856 | - | |
| Jumlah liabiliti | 9,553,057 | 4,125,841 | 438,964 | - | - | 808,733 | - | 14,926,595 | - | |
| Ekuiti | - | - | - | - | - | 417,110 | - | 417,110 | - | |
| Jumlah liabiliti dan ekuiti | 9,553,057 | 4,125,841 | 438,964 | - | - | 1,225,843 | - | 15,343,705 | - | |
| Jumlah jurang kepekaan faedah | (7,729,231) | (2,378,451) | 4,386,374 | 5,575,008 | 5,575,008 | 748,287 | (601,987) | - | - | |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

38. KECUKUPAN MODAL

| | Kumpulan | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Nisbah kecukupan modal institusi melapor adalah seperti yang berikut: | | | | |
| Modal Tahap I | | | | |
| Untung tertahan | 472,996 | 197,047 | 460,676 | 177,861 |
| Rizab lain | 100,000 | 100,000 | 100,000 | 100,000 |
| Kepentingan minoriti | 57,122 | 63,480 | - | - |
| | 630,118 | 360,527 | 560,676 | 277,861 |
| Tolak: | | | | |
| Liabiliti cukai tertunda | - | 39 | - | - |
| Aset cukai tertunda | (36,220) | - | (36,241) | - |
| Jumlah modal tahap I | 593,898 | 360,566 | 524,435 | 277,861 |
| Modal Tahap II | | | | |
| Rizab penilaian semula | 1,722 | 1,771 | 1,722 | 1,771 |
| Peruntukan am untuk hutang dan pembiayaan lapuk dan ragu | 154,035 | 116,289 | 154,035 | 116,289 |
| Jumlah modal tahap II | 155,756 | 118,059 | 155,757 | 118,060 |
| Tolak: Pelaburan dalam anak-anak syarikat (Nota 40) | - | - | 465,334 | 466,123 |
| | 749,654 | 478,625 | 214,858 | (70,202) |
| Asas modal | | | | |
| Nisbah modal teras | 8.05% | 4.94% | 7.27% | 3.92% |
| Nisbah modal berwajaran risiko | 10.16% | 6.56% | 2.98% | -0.99% |
| Nisbah modal teras (tolak dividen cadangan) | 8.05% | 4.94% | 7.27% | 3.92% |
| Nisbah modal berwajaran risiko (tolak dividen cadangan) | 10.16% | 6.56% | 2.98% | -0.99% |

Pecahan aset berwajaran risiko kasar dalam pelbagai kategori wajaran risiko:

| Kumpulan | 2007 | | 2006 | |
|----------|---------------------|--------------------------------|---------------------|--------------------------------|
| | Prinsipal RM'000 | Berwajaran Risiko RM'000 | Prinsipal RM'000 | Berwajaran Risiko RM'000 |
| 0% | 4,714,278 | - | 4,609,778 | - |
| 10% | 191,843 | 19,184 | 608,135 | 60,814 |
| 20% | 2,003,622 | 400,724 | 2,566,055 | 513,211 |
| 50% | 2,941,693 | 1,470,847 | 2,182,897 | 1,046,371 |
| 100% | 5,485,018 | 5,485,018 | 5,679,831 | 5,679,831 |
| | 15,336,455 | 7,375,773 | 15,646,696 | 7,300,227 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

38. KECUKUPAN MODAL (samb.)

| Bank | 2007 | | 2006 | |
|------|---------------------|--------------------------------|---------------------|--------------------------------|
| | Prinsipal RM'000 | Berwajaran Risiko RM'000 | Prinsipal RM'000 | Berwajaran Risiko RM'000 |
| 0% | 4,691,236 | - | 4,597,112 | - |
| 10% | 191,843 | 19,184 | 608,135 | 60,814 |
| 20% | 2,003,622 | 400,724 | 2,566,055 | 513,211 |
| 50% | 2,941,693 | 1,470,847 | 2,092,741 | 1,046,371 |
| 100% | 5,319,063 | 5,319,063 | 5,463,270 | 5,463,270 |
| | 15,147,457 | 7,209,818 | 15,327,313 | 7,083,666 |

39. INSTRUMEN KEWANGAN DAN PENDEDAHAN BERKAITAN

- (a) Maklumat mengenai takat dan sifat instrumen kewangan, termasuk terma dan syarat penting dan pendedahan mereka kepada risiko kadar faedah, dibentangkan dalam nota masing-masing, di mana berkaitan.
- (b) Amaun dibawa aset dan liabiliti kewangan Kumpulan dan Bank pada tarikh lembaranimbangan menghampiri nilai saksama mereka kecuali untuk yang berikut:

| | Kumpulan | | Bank | |
|---|---------------------------|----------------------------|---------------------------|----------------------------|
| | Amaun dibawa RM'000 | Nilai Saksama RM'000 | Amaun dibawa RM'000 | Nilai Saksama RM'000 |
| Aset Kewangan | | | | |
| Pada 31 Disember 2007 | | | | |
| Sekuriti dipegang untuk dagangan (Nota 6) | 29,107 | 29,107 | 29,107 | 29,107 |
| Sekuriti tersedia untuk jualan (Nota 7) | 300,245 | 300,245 | 300,245 | 300,245 |
| Sekuriti dipegang hingga matang (Nota 8) | 6,132,474 | 6,004,619 | 6,065,036 | 5,937,181 |
| Pinjaman, pendahuluan dan pembiayaan (Nota 9) | 6,691,942 | 6,218,388 | 6,691,942 | 6,218,388 |
| | 13,153,768 | 12,552,359 | 13,086,330 | 12,484,921 |
| Pada 31 Disember 2006 | | | | |
| Sekuriti dipegang untuk dagangan (Nota 6) | 3,283 | 3,283 | 3,283 | 3,283 |
| Sekuriti tersedia untuk jualan (Nota 7) | 1,149,189 | 1,149,189 | 1,148,948 | 1,148,948 |
| Sekuriti dipegang hingga matang (Nota 8) | 6,071,703 | 6,071,703 | 5,981,547 | 5,981,547 |
| | 7,224,175 | 7,224,175 | 7,133,778 | 7,133,778 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

39. INSTRUMEN KEWANGAN DAN PENDEDAHAN BERKAITAN (samb.)

| | Kumpulan | | Bank | |
|---------------------------------------|---------------------------|----------------------------|---------------------------|----------------------------|
| | Amaun dibawa RM'000 | Nilai Saksama RM'000 | Amaun dibawa RM'000 | Nilai Saksama RM'000 |
| Liabiliti Kewangan | | | | |
| Pada 31 Disember 2007 | | | | |
| Pinjaman daripada institusi (Nota 20) | 300,000 | 317,733 | 300,000 | 317,733 |

Amaun nominal dan nilai saksama bersih instrumen kewangan tidak diiktiraf dalam lembaranimbangan Kumpulan dan Bank setakat akhir tahun kewangan ialah:

| | Kumpulan/Bank | |
|---------------------------------|----------------------------|--------------------------------------|
| | Amaun Nominal RM'000 | Nilai saksama bersih RM'000 |
| Pada 31 Disember 2007 | | |
| Liabiliti luar jangka (Nota 36) | 481 | * |
| Pada 31 Disember 2006 | | |
| Liabiliti luar jangka (Nota 36) | 481 | * |

* Adalah tidak praktikal untuk menganggar dengan pasti nilai saksama liabiliti luar jangka disebabkan ketidakpastian masa, kos dan hasil akhirnya.

Kaedah dan andaian berikut digunakan untuk menganggar nilai saksama setiap kelas instrumen kewangan:

(i) Wang tunai dan dana jangka pendek dan peletakan dengan institusi kewangan

Amaun dibawa wang tunai dan dana jangka pendek dan peletakan dengan institusi kewangan menghampiri nilai saksama disebabkan tempoh kematangan instrumen ini yang agak pendek.

(ii) Sekuriti

Nilai saksama sekuriti pelaburan didagang secara awam dianggap berdasarkan harga pasaran sebutan pada tarikh lembaranimbangan. Memandangkan tidak terdapat harga pasaran sebutan bagi sekuriti pelaburan, anggaran munasabah nilai saksama dikira berdasarkan kadar indikatif yang diperoleh daripada pihak ketiga.

(iii) Pinjaman, pendahuluan dan pembiayaan

Kumpulan dan Bank menganggar amaun dibawa bagi pinjaman, pendahuluan dan pembiayaan kepada pelanggan sebagai penghampiran munasabah untuk nilai saksamanya.

Nilai saksama untuk pinjaman berkadar tetap dengan baki kematangan bagi tempoh kurang daripada satu tahun dan pinjaman berkadar boleh ubah adalah dianggap kepada nilai bawaan terhampir. Bagi pinjaman berkadar tetap dan pembiayaan Islamik dengan baki kematangan melebihi satu tahun, nilai saksama adalah dianggap berdasarkan jangkaan aliran tunai hadapan bagi ansuran kontrak dan didiskaunkan mengikut kadar yang ditawarkan kepada peminjam, baru dengan profil kredit yang serupa yang berkuatkuasa pada tarikh laporan kewangan. Bagi pinjaman tidak berkadar, nilai saksama adalah dianggap kepada nilai saksama terhampir, terdiri daripada peruntukan pembiayaan tertentu untuk hutang ragu dan lapuk.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

39. INSTRUMEN KEWANGAN DAN PENDEDAHAN BERKAITAN (samb.)

(iv) Amaun belum terima dan perlu dibayar yang lain

Amaun dibawa bagi belum terima dan perlu dibayar yang lain adalah anggaran munasabah nilai saksama disebabkan tempoh kematangan mereka yang agak pendek.

(v) Pelaburan lain

Nilai saksama bagi pelaburan lain adalah berdasarkan bahagian aset ketara bersih syarikat pelaburan pada tarikh lembaranimbangan.

(vi) Deposit-deposit daripada pelanggan dan institusi kewangan

Kumpulan dan Bank menganggap amaun dibawa untuk keseluruhan depositnya, seperti deposit-deposit pelanggan bukan bank dan deposit serta baki bank, ejen dan syarikat berkaitan, sebagai anggaran munasabah untuk nilai saksama masing-masing memandangkan kebanyakannya perlu dibayar apabila dituntut dan bersifat jangka pendek.

(vii) Pinjaman daripada institusi

Nilai saksama pinjaman daripada institusi dianggarkan dengan aliran tunai masa hadapan yang didiskaunkan menggunakan kadar faedah semasa berkaitan untuk pinjaman yang mempunyai profil risiko yang serupa.

40. PERISTIWA BERIKUTAN

Lembaga Pengarah Seleksi Arif Sdn. Bhd. dan Bank telah meluluskan pembubaran Seleksi Arif Sdn. Bhd. Ini disebabkan oleh keputusan Kerajaan untuk memperoleh 100% kepentingan dalam Aroma Teraju Sdn. Bhd. melalui Kementerian Kewangan. Bank telah melantik pelikuidasi untuk menguruskan proses pembubaran yang bermula pada 17hb Disember 2007.

Kesan dari segi kewangan bagi pembubaran ini, dengan mengandaikan bahawa tidak berlaku peristiwa penting lain yang mempengaruhi, adalah seperti yang berikut:

| | Sebelum Pembubaran RM'000 | Selepas Pembubaran RM'000 |
|-------------------------------|---------------------------------|---------------------------------|
| Pelaburan dalam anak syarikat | 466,123 | 32,789 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM

LEMBARAN IMBANGAN PADA 31 DISEMBER 2007

| | Nota | Kumpulan/Bank | |
|--|------|----------------|--|
| | | 2007 RM'000 | 2006 RM'000 (Dinyatakan semula) |
| ASET | | | |
| Wang tunai dan dana jangka pendek | (a) | 376,672 | 174,791 |
| Deposit-deposit dan peletakan dengan institusi kewangan | (b) | 69,681 | 516,870 |
| Sekuriti dipegang hingga matang | (c) | 711,713 | 330,222 |
| Pembiayaan dan pendahuluan | (d) | 2,845,635 | 2,041,449 |
| Aset-aset lain | (f) | 3,376 | 116 |
| Hartanah, loji dan kelengkapan | | 184 | 144 |
| | | 4,007,261 | 3,063,592 |
| LIABILITI DAN DANA MODAL PERBANKAN ISLAM | | | |
| Deposit-deposit daripada pelanggan | (g) | 3,552,183 | 2,146,021 |
| Deposit-deposit dan peletakan oleh bank-bank dan institusi kewangan lain | (h) | 153,901 | 110,666 |
| Liabiliti-liabiliti lain | | 63,806 | 655,167 |
| Rizab penyamaan untung | (i) | 55,745 | 15,985 |
| | | 3,825,635 | 2,927,839 |
| DANA MODAL PERBANKAN ISLAM | | | |
| Dana perbankan Islam | | 10,000 | 10,000 |
| Rizab | | 171,626 | 125,753 |
| Dana modal perbankan Islam | | 181,626 | 135,753 |
| Liabiliti dan dana modal perbankan Islam | | 4,007,261 | 3,063,592 |

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

PENYATA PENDAPATAN UNTUK TAHUN BERAKHIR 31 DISEMBER 2007

| | Nota | Kumpulan/Bank | |
|--|------|----------------|----------------|
| | | 2007 RM'000 | 2006 RM'000 |
| Hasil | (j) | 238,235 | 159,693 |
| Pendapatan diperoleh daripada pelaburan dana penyimpan | (k) | 265,015 | 162,564 |
| Peruntukan untuk kerugian ke atas pembiayaan | (l) | (33,692) | (38,191) |
| Pindahan ke rizab penyamaan untung | (i) | (39,760) | (12,650) |
| Pendapatan disebabkan penyimpan | (m) | (101,388) | (45,339) |
| Pendapatan diperoleh daripada pelaburan dana modal perbankan Islam | (n) | 12,979 | 9,779 |
| Jumlah pendapatan bersih | | 103,154 | 76,163 |
| Belanja operasi lain | (o) | (56,081) | (12,915) |
| Untung sebelum zakat | | 47,073 | 63,248 |
| Zakat | (q) | (1,200) | (596) |
| Untung bersih untuk tahun semasa | | 45,873 | 62,652 |

Pendapatan bersih daripada operasi perbankan Islam seperti yang dilaporkan dalam penyata pendapatan Kumpulan dan Bank adalah seperti yang berikut:-

| | Nota | Kumpulan/Bank | |
|---|------|----------------|----------------|
| | | 2007 RM'000 | 2006 RM'000 |
| Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil | (j) | 235,575 | 125,541 |
| Pendapatan diperoleh daripada pelaburan dana penyimpan | (j) | 24,841 | 32,217 |
| Pendapatan lain | (j) | 17,579 | 14,585 |
| Pendapatan disebabkan penyimpan | (m) | (101,388) | (45,339) |
| Pindahan ke rizab penyamaan untung | (i) | (39,760) | (12,650) |
| Pendapatan bersih daripada operasi perbankan Islam seperti yang dilaporkan dalam penyata pendapatan Kumpulan dan Bank | | 136,847 | 114,354 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

PENYATA PERUBAHAN DALAM RIZAB UNTUK TAHUN BERAKHIR 31 DISEMBER 2007

| | <i>Boleh agih</i> | | |
|----------------------------------|--------------------------------------|------------------------------|------------------|
| | Dana Perbankan Islam RM'000 | Untung tertahan RM'000 | Jumlah RM'000 |
| Pada 1 Januari 2006 | 10,000 | 63,101 | 73,101 |
| Untung bersih untuk tahun semasa | - | 62,652 | 62,652 |
| Pada 31 Disember 2006 | 10,000 | 125,753 | 135,753 |
| Pada 1 Januari 2007 | 10,000 | 125,753 | 135,753 |
| Untung bersih untuk tahun semasa | - | 45,873 | 45,873 |
| Pada 31 Disember 2007 | 10,000 | 171,626 | 181,626 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

PENYATA ALIRAN TUNAI UNTUK TAHUN BERAKHIR 31 DISEMBER 2007

| Nota | Kumpulan/Bank | |
|---|----------------|--|
| | 2007 RM'000 | 2006 RM'000 (Dinyatakan semula) |
| ALIRAN TUNAI DARIPADA AKTIVITI-AKTIVITI OPERASI | | |
| Untung sebelum pencukaian | 47,073 | 62,652 |
| Pelarasan untuk: | | |
| Susut nilai | 4 | 88 |
| Untung bersih tergantung | 6,254 | 4,096 |
| Peruntukan untuk kerugian ke atas pembiayaan | 33,507 | 38,191 |
| Laba bersih daripada pelupusan sekuriti pelaburan | - | 646 |
| Untung operasi sebelum perubahan modal kerja | 86,838 | 105,673 |
| Peningkatan dalam deposit-deposit dan peletakan dengan institusi kewangan | 447,189 | (398,617) |
| Peningkatan dalam pendahuluan dan pembiayaan | (843,947) | (1,332,531) |
| (Peningkatan)/Pengurangan dalam aset-aset lain | (3,260) | 15,882 |
| Peningkatan dalam deposit-deposit daripada pelanggan | 1,449,397 | 809,743 |
| (Pengurangan)/Peningkatan dalam liabiliti-liabiliti lain | (591,965) | 177,452 |
| Peningkatan dalam rizab penyamaan untung | 39,760 | 12,649 |
| Wang tunai bersih diperoleh daripada/(digunakan dalam) daripada aktiviti-aktiviti operasi | 584,012 | (609,749) |
| Zakat dibayar | (596) | - |
| | 583,416 | (609,749) |
| ALIRAN TUNAI DARIPADA AKTIVITI-AKTIVITI MELABUR | | |
| Pembelian hartanah, loji dan kelengkapan | (44) | - |
| Jualan bersih sekuriti pelaburan mewakili tunai bersih (digunakan dalam)/ diperoleh daripada aktiviti-aktiviti melabur | (381,491) | 754,249 |
| PENINGKATAN BERSIH WANG TUNAI DAN KESETARAAN WANG | 201,881 | 144,500 |
| WANG TUNAI DAN KESETARAAN TUNAI DI AWAL TAHUN SEMASA | 174,791 | 30,291 |
| WANG TUNAI DAN KESETARAAN TUNAI DI AKHIR TAHUN SEMASA | 376,672 | 174,791 |
| WANG TUNAI DAN KESETARAAN TUNAI MEWAKILI: | | |
| Wang tunai dan dana jangka pendek [Nota 41(a)] | 376,672 | 174,791 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(a) Wang tunai dan dana jangka pendek

| | Kumpulan/Bank | |
|---|---------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Wang tunai dan baki dengan bank-bank dan institusi kewangan lain | 19,168 | 8,874 |
| Wang panggilan dan peletakan deposit-deposit yang akan matang dalam tempoh satu bulan | 357,504 | 165,917 |
| | 376,672 | 174,791 |

(b) Deposit-deposit dan peletakan dengan institusi kewangan

| | Kumpulan/Bank | |
|--------------------------------|---------------|---------------------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| | | (Dinyatakan semula) |
| Bank-bank berlesen | 30,000 | 436,870 |
| Syarikat kewangan berlesen | 9,000 | 80,000 |
| Institusi kewangan pembangunan | 30,681 | - |
| | 69,681 | 516,870 |

Struktur kematangan deposit-deposit dan peletakan dengan institusi kewangan adalah seperti yang berikut:

| | Kumpulan/Bank | |
|--------------------------------|---------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Matang dalam tempoh satu tahun | 69,681 | 516,870 |
| | 69,681 | 516,870 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(c) Sekuriti dipegang hingga matang

| | Kumpulan/Bank | |
|---|---------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pada kos terlunas | | |
| <u>Instrumen Pasaran Wang (Jangka Panjang):</u> | | |
| Terbitan Pelaburan Kerajaan Malaysia | 31,032 | 31,038 |
| Bon Khazanah | 17,143 | - |
| | 48,175 | 31,038 |
| <u>Instrumen Pasaran Wang (Jangka Pendek):</u> | | |
| Deposit Boleh Niaga - Islamik | 278,278 | 133,170 |
| Surat Perdagangan | 230,806 | 83,853 |
| Penerimaan Jurubank | 75,038 | 9,209 |
| | 584,122 | 226,232 |
| <u>Sekuriti tak disebut harga:</u> | | |
| Sekuriti Hutang Islam | 75,405 | 70,349 |
| | 75,405 | 70,349 |
| Tambah : Pelunasan premium tolak pertambahan diskaun bersih | 4,011 | 2,603 |
| Sekuriti pelaburan | 711,713 | 330,222 |

Struktur kematangan sekuriti dipegang hingga matang adalah seperti yang berikut:

| | Kumpulan/Bank | |
|--------------------------------|---------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Matang dalam tempoh satu tahun | - | - |
| Lebih daripada satu tahun | 711,713 | 330,222 |
| | 711,713 | 330,222 |

| | Kumpulan/Bank | |
|--|---------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Nilai pasaran berindikatif bagi instrumen pasaran wang | | |
| Sekuriti hutang Islam | | |
| - Terbitan Pelaburan Kerajaan Malaysia | 30,583 | 31,084 |
| - Bon Cagamas Islam | - | 204,878 |
| - Khazanah | 17,143 | - |
| - Lain-lain | 657,844 | 330,222 |
| | 705,570 | 566,184 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(d) Pembiayaan dan pendahuluan

| | Kumpulan/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) Mengikut jenis pembiayaan dan pendahuluan | | |
| Pembiayaan bertempoh | | |
| Pembiayaan perumahan | 1,645,771 | 1,235,675 |
| Pembiayaan persendirian | 2,907,924 | 2,113,486 |
| Pembiayaan bertempoh yang lain | 87,232 | 40,808 |
| Pembiayaan kakitangan | 35,346 | 44,030 |
| Kad kredit/caj | 37,991 | - |
| Tolak: Pendapatan tak terperoleh | (1,761,799) | (1,321,654) |
| Pembiayaan dan pendahuluan kasar | 2,952,465 | 2,112,345 |
| Tolak: Peruntukan untuk hutang lapuk dan ragu | | |
| Am | (65,500) | (46,991) |
| Khusus | (35,076) | (20,050) |
| Pendapatan tertanggung | (6,254) | (3,855) |
| Jumlah pembiayaan dan pendahuluan bersih | 2,845,635 | 2,041,449 |
| (ii) Mengikut jenis pelanggan | | |
| Perusahaan perniagaan domestik | 10,000 | 10,000 |
| Perseorangan | 2,942,465 | 2,102,345 |
| | 2,952,465 | 2,112,345 |
| (iii) Mengikut kepekaan kadar untung | | |
| Kadar tetap | | |
| Pembiayaan perumahan | 779,458 | 593,474 |
| Pembiayaan kadar tetap lain | 2,173,007 | 1,518,871 |
| | 2,952,465 | 2,112,345 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

| | Kumpulan/Bank | |
|--------------------------------------|----------------|--|
| | 2007 RM'000 | 2006 RM'000 (Dinyatakan semula) |
| (iv) Mengikut sektor | | |
| Pembuatan | 10,000 | 10,000 |
| Pembelian hartanah kediaman | 779,458 | 593,474 |
| Pembelian kenderaan pengangkutan | 248 | 369 |
| Pembelian barang pengguna tahan lama | 18,091 | 26,094 |
| Kad kredit | 37,991 | 29 |
| Kredit penggunaan | 2,106,677 | 1,482,379 |
| | 2,952,465 | 2,112,345 |

| | Kumpulan/Bank | |
|-----------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (v) Mengikut kontrak | | |
| Bai' Bithaman Ajil | 2,857,218 | 2,071,537 |
| Murabahah | 85,247 | 30,808 |
| Lain-lain | 10,000 | 10,000 |
| | 2,952,465 | 2,112,345 |

e) Pembiayaan tak berbayar

| | Kumpulan/Bank | |
|---|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) Pergerakan dalam pembiayaan dan pendahuluan tak berbayar | | |
| Pada awal tahun semasa | 56,723 | 48,834 |
| Diklasifikasikan sebagai tak berbayar dalam tahun semasa | 33,516 | 16,258 |
| Diklasifikasikan semula sebagai berbayar dalam tahun semasa | (12,736) | (8,369) |
| Amaun dihapus kira | (231) | - |
| Pada akhir tahun semasa | 77,272 | 56,723 |
| Peruntukan khusus | (35,076) | (20,050) |
| Pendapatan tertanggung | (6,254) | (3,855) |
| Pembiayaan tak berbayar bersih | 35,942 | 32,818 |
| Nisbah pembiayaan tak berbayar bersih kepada pembiayaan bersih | 1.23% | 1.57% |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(e) Pembiayaan tak berbayar (samb.)

| | Kumpulan/Bank | |
|--|---------------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| | (Dinyatakan semula) | |
| (ii) Pergerakan dalam peruntukan untuk hutang lapuk dan ragu dan pendapatan tergantung | | |
| Peruntukan am | | |
| Pada awal tahun semasa | 46,990 | 17,291 |
| Peruntukan dibuat dalam tahun (Nota (l)) | 19,298 | 30,150 |
| Pindahan peruntukan ke peruntukan khusus | (788) | (451) |
| Pada akhir tahun semasa | 65,500 | 46,990 |
| Sebagai % pembiayaan dan pendahuluan kasar tolak peruntukan khusus | 2.25% | 2.25% |
| Peruntukan khusus | | |
| Pada awal tahun semasa | 20,050 | 11,558 |
| Peruntukan dibuat dalam tahun semasa (Nota (l)) | 23,702 | 13,046 |
| Pindahan peruntukan dari peruntukan am | 788 | 451 |
| Amaun dihapus kira | 29 | - |
| Amaun terpulih (Nota (l)) | (9,493) | (5,005) |
| Pada akhir tahun semasa | 35,076 | 20,050 |
| Pendapatan tergantung | | |
| Pada awal tahun semasa | 3,835 | 2,708 |
| Peruntukan dibuat dalam tahun semasa | 5,621 | 4,096 |
| Amaun dihapus kira | 40 | - |
| Amaun terpulih | (3,242) | (2,969) |
| Pada akhir tahun semasa | 6,254 | 3,835 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(e) Pembiayaan tak berbayar (samb.)

| | Kumpulan/Bank | |
|---|---------------------|--------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| | (Dinyatakan semula) | |
| (iii) Pembiayaan tak berbayar mengikut sektor | | |
| Pembelian hartanah kediaman | 36,590 | 32,860 |
| Pembelian kenderaan pengangkutan | 31 | 28 |
| Kredit penggunaan | 30,651 | 13,835 |
| Pembuatan | 10,000 | 10,000 |
| | 77,272 | 56,723 |

(f) Aset-aset lain

| | Kumpulan/Bank | |
|-------------------------|---------------|--------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pendapatan belum terima | 2,980 | 72 |
| Pelbagai belum terima | 396 | 44 |
| | 3,376 | 116 |

(g) Deposit-deposit daripada pelanggan

| | Kumpulan/Bank | |
|-------------------------------|---------------------|-----------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| | (Dinyatakan semula) | |
| (i) Mengikut jenis deposit | | |
| Dana Mudharabah: | | |
| Deposit tetap | 3,177,067 | 1,853,624 |
| Dana bukan mudharabah: | | |
| Deposit simpanan | 375,116 | 292,397 |
| | 3,552,183 | 2,146,021 |
| (ii) Mengikut jenis pelanggan | | |
| Kerajaan dan badan berkanun | 871,946 | 704,872 |
| Perusahaan perniagaan | 1,403,347 | 968,557 |
| Perseorangan | 1,276,890 | 472,592 |
| | 3,552,183 | 2,146,021 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(h) Deposit-deposit dan peletakan bank-bank dan institusi kewangan lain

| | Kumpulan/Bank | |
|-------------------------|---------------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| | (Dinyatakan semula) | |
| Institusi kewangan lain | 153,901 | 110,666 |
| | 153,901 | 110,666 |

(i) Rizab penyamaan untung ("PER")

| | Kumpulan/Bank | |
|---|---------------|--------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pada awal tahun semasa | 15,985 | 3,335 |
| Amaun yang diperuntukkan dalam tahun semasa | 39,760 | 12,650 |
| Pada akhir tahun semasa (Nota 21) | 55,745 | 15,985 |

(j) Hasil

Hasil terdiri daripada semua jenis hasil didapati daripada pembiayaan, perbendaharaan, pelaburan dan aktiviti-aktiviti perbankan Islam yang lain yang dijalankan oleh Bank.

Pendapatan daripada operasi perbankan Islam

| | Kumpulan/Bank | |
|--|---------------|----------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil | 235,575 | 125,541 |
| Pendapatan diperoleh daripada pelaburan dana simpanan | | |
| - Kerugian daripada pelupusan sekuriti pelaburan | - | (646) |
| - Pendapatan daripada sekuriti hutang Islam | - | 5,864 |
| - Pendapatan daripada penempatan dengan institusi kewangan | 14,005 | 3,415 |
| - Lain-lain | 10,836 | 23,584 |
| Pendapatan lain | 17,579 | 14,585 |
| Pindah ke rizab penyamaan untung | (39,760) | (12,650) |
| | 238,235 | 159,693 |

(k) Pendapatan diperoleh daripada pelaburan dana simpanan

| | Nota | Kumpulan/Bank | |
|---|------|---------------|----------|
| | | 2007 | 2006 |
| | | RM'000 | RM'000 |
| Pendapatan diperoleh daripada pelaburan: | | | |
| - Deposit pelaburan am | (i) | 238,192 | 141,501 |
| - Deposit lain | (ii) | 26,823 | 21,063 |
| | | 265,015 | 162,564 |
| Pindah ke rizab penyamaan untung | | (39,760) | (12,650) |
| | | 225,255 | 149,914 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(k) Pendapatan diperoleh daripada pelaburan dana penyimpan (samb.)

(i) Pendapatan diperoleh daripada pelaburan deposit-deposit pelaburan am

| | Kumpulan/Bank | |
|--|---------------|---------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pendapatan kewangan: | | |
| Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil | 201,845 | 103,075 |
| Pendapatan diperoleh daripada pelaburan dana penyimpan | | |
| - Laba ke atas pelupusan sekuriti pelaburan | - | (531) |
| - Pendapatan daripada sekuriti hutang Islam | - | 4,814 |
| - Pendapatan daripada deposit dan penempatan dengan institusi kewangan | 12,000 | 2,804 |
| - Lain-lain | 9,285 | 19,364 |
| Jumlah pendapatan daripada pelaburan dan pembiayaan | 223,130 | 129,526 |
| Pendapatan lain | | |
| - Komisen | 2,251 | 2,188 |
| - Caj | 12,811 | 9,787 |
| Jumlah pendapatan | 238,192 | 141,501 |

(ii) Pendapatan diperoleh daripada pelaburan lain-lain deposit

| | Kumpulan/Bank | |
|--|---------------|--------|
| | 2007 | 2006 |
| | RM'000 | RM'000 |
| Pendapatan kewangan: | | |
| Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil | 22,731 | 15,343 |
| Pendapatan diperoleh daripada pelaburan dana penyimpan | | |
| - Kerugian ke atas pelupusan sekuriti pelaburan | - | (79) |
| - Pendapatan daripada sekuriti hutang Islam | - | 717 |
| - Pendapatan daripada deposit dan penempatan dengan institusi kewangan | 1,351 | 417 |
| - Lain-lain | 1,045 | 2,882 |
| Jumlah pendapatan daripada pelaburan dan pembiayaan | 25,127 | 19,280 |
| Pendapatan lain | | |
| - Komisen | 253 | 326 |
| - Caj | 1,443 | 1,457 |
| Jumlah pendapatan | 26,823 | 21,063 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(l) Peruntukan untuk kerugian ke atas pembiayaan dan pendahuluan

| | Kumpulan/Bank | |
|--|----------------|--|
| | 2007 RM'000 | 2006 RM'000 (Dinyatakan semula) |
| Peruntukan untuk hutang lapuk dan ragu ke atas pembiayaan: | | |
| (a) Peruntukan khusus | | |
| - Dibuat dalam tahun kewangan (Nota 41(e)) | (23,702) | (13,046) |
| - Pindahan dari peruntukan am (Nota 41(e)) | (788) | (451) |
| - Dimasuk kira semula (Nota 41(e)) | 9,493 | 5,005 |
| (b) Peruntukan am | | |
| - Dibuat dalam tahun kewangan (Nota 41(e)) | (19,298) | (30,150) |
| - Pindahan ke peruntukan khusus (Nota 41(e)) | 788 | 451 |
| Hutang lapuk dihapus kira | (185) | - |
| | (33,692) | (38,191) |

(m) Pendapatan disebabkan oleh penyimpan

| | Kumpulan/Bank | |
|------------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Deposit-deposit daripada pelanggan | | |
| - Dana Mudharabah | 98,118 | 43,387 |
| - Dana bukan Mudharabah | 3,270 | 1,952 |
| | 101,388 | 45,339 |

(n) Pendapatan diperoleh daripada pelaburan dana modal perbankan Islam

| | Kumpulan/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Pendapatan kewangan: | | |
| Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil | 10,999 | 7,123 |
| Pendapatan diperoleh daripada pelaburan dana penyimpan | | |
| - Kerugian ke atas pelupusan sekuriti pelaburan | - | (36) |
| - Pendapatan daripada sekuriti hutang Islam | - | 333 |
| - Pendapatan daripada deposit dan penempatan dengan institusi kewangan | 654 | 194 |
| - Lain-lain | 506 | 1,338 |
| Jumlah pendapatan daripada pelaburan dan pembiayaan | 12,159 | 8,952 |
| Pendapatan lain | | |
| - Komisen | 122 | 151 |
| - Caj | 698 | 676 |
| Jumlah pendapatan | 12,979 | 9,779 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(o) Belanja operasi lain

| | Kumpulan/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Belanja personel | | |
| Gaji dan upah | 426 | 252 |
| Elaun dan bonus | 12 | 26 |
| Kos keselamatan sosial | 67 | 50 |
| Belanja lain berkaitan dengan kakitangan | 4 | 14 |
| | 509 | 342 |
| Belanja pentadbiran am* | 48,897 | 8,477 |
| Kos lain | 6,675 | 4,096 |
| | 56,081 | 12,915 |

* Termasuk dalam belanja pentadbiran am ialah imbuhan Jawatankuasa Syariah berjumlah RM55,000 (2006: RM52,000) seperti yang dinyatakan selanjutnya dalam Nota 41(p)

(p) Imbuhan Jawatankuasa Syariah

| | Kumpulan/Bank | |
|----------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Elaun Jawatankuasa Syariah | 55 | 52 |

(q) Zakat

Sumbangan zakat perniagaan dibuat menurut prinsip Syariah dan menurut MASB - Technical Release-i-1. Peruntukan untuk zakat dibuat pada kadar 2.5% menggunakan model pertumbuhan terlaras.

(r) Jawatankuasa Syariah

Jawatankuasa Syariah ditubuhkan di bawah "Garis Panduan tentang Tadbir Urus Jawatankuasa Syariah bagi Institusi Kewangan Islam" diterbitkan oleh Bank Negara Malaysia (BNM/GPS1) untuk menasihati Lembaga Pengarah tentang perkara berkaitan dengan hukum Syarak dalam operasi perniagaannya dan untuk memberikan bantuan teknikal dalam memastikan produk dan perkhidmatan Perbankan Islam yang ditawarkan oleh Kumpulan dan Bank mematuhi prinsip Syariah.

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

41. OPERASI PERBANKAN ISLAM (samb.)

(s) Kecukupan Modal

(i) Nisbah kecukupan modal institusi melapor adalah seperti yang berikut:

| | Kumpulan/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Modal Tahap I | | |
| Untung/rugi tertahan | 171,626 | 125,753 |
| Dana perbankan Islam | 10,000 | 10,000 |
| Jumlah modal tahap I | 181,626 | 135,753 |
| Modal Tahap II | | |
| Peruntukan am untuk hutang dan pembiayaan lapuk dan ragu | 65,500 | 46,991 |
| Jumlah modal tahap II | 65,500 | 46,991 |
| | 247,126 | 182,744 |
| Asas modal | | |
| Nisbah modal teras | 6.64% | 6.44% |
| Nisbah modal berwajaran risiko | 9.03% | 8.67% |
| Nisbah modal teras (tolak dividen cadangan) | 6.64% | 6.44% |
| Nisbah modal berwajaran risiko (tolak dividen cadangan) | 9.03% | 8.67% |

(ii) Pecahan aset berwajaran risiko kasar dalam pelbagai kategori wajaran risiko:

| | Kumpulan/Bank 2007 | | Kumpulan/Bank 2006 | |
|------|-----------------------|------------------|-----------------------|------------------|
| | Prinsipal RM'000 | Berwajaran | Prinsipal RM'000 | Berwajaran |
| | | Risiko RM'000 | | Risiko RM'000 |
| 0% | 67,814 | - | 39,892 | - |
| 10% | - | - | - | - |
| 20% | 1,013,025 | 202,605 | 778,521 | 155,704 |
| 50% | 785,435 | 392,717 | 584,848 | 292,424 |
| 100% | 2,140,987 | 2,140,987 | 1,660,330 | 1,660,330 |
| | 4,007,261 | 2,736,310 | 3,063,591 | 2,108,458 |

NOTA KEPADA PENYATA KEWANGAN (samb.)

31 DISEMBER 2007

42. LEMBARAN IMBANGAN BAGI DANA TAKAFUL AM DAN DANA TAKAFUL KELUARGA PADA 31 DISEMBER 2007

Kumpulan

| | 2007 | | | 2006 | | |
|---|---------------------------|---------------------------------|------------------|---------------------------|---------------------------------|------------------|
| | Dana Takaful Am RM'000 | Dana Takaful Keluarga RM'000 | Jumlah RM'000 | Dana Takaful Am RM'000 | Dana Takaful Keluarga RM'000 | Jumlah RM'000 |
| ASET | | | | | | |
| Wang tunai dan dana jangka pendek | (170) | - | (170) | 172 | - | 172 |
| Pelaburan | 2,842 | 29,602 | 32,444 | - | 27 | 27 |
| Aset-aset lain | 350 | 188 | 538 | 316 | 746 | 1,062 |
| Aset cukai tertunda | - | - | - | 195 | - | 195 |
| Rangkaian urusanniaga aset pelaburan | - | 35,000 | 35,000 | - | 17,142 | 17,142 |
| | 3,022 | 64,790 | 67,812 | 683 | 17,915 | 18,598 |
| LIABILITI | | | | | | |
| Liabiliti-liabiliti lain | 2,930 | 16,085 | 19,015 | 251 | 28 | 279 |
| Peruntukan tuntutan belum bayar | 431 | 4,214 | 4,645 | 43 | - | 43 |
| Liabiliti cukai tertunda | - | 45 | 45 | - | - | - |
| Rangkaian urusanniaga liabiliti pelaburan | - | 327 | 327 | - | 138 | 138 |
| | 3,361 | 20,671 | 24,032 | 294 | 166 | 460 |
| Liabiliti/(Aset) dana pemegang polisi takaful am dan takaful keluarga | (339) | 44,119 | 43,780 | 389 | 17,749 | 18,138 |
| | 3,022 | 64,790 | 67,812 | 683 | 17,915 | 18,598 |

Pendapatan yang diperolehi daripada operasi takaful am dan takaful keluarga untuk Kumpulan bagi tahun kewangan semasa adalah RM89,984,000 (2006:RM19,751,000)

ANNUAL REPORT 2007

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CHAIRMAN'S STATEMENT

On behalf of the
Board of Directors,
I am pleased to present
the Annual Report and
Financial Statements of
Bank Simpanan Nasional
for the year ended
31 December 2007.



CHAIRMAN'S STATEMENT

MALAYSIAN ECONOMY

In 2007, the Malaysian economy continued with its strong growth momentum on the back of robust domestic demand and an increasingly diversified economic structure although the global environment experienced several economic crises.

The Malaysian economy grew 6.3% in 2007 (2006: 5.9%), the fastest growth in a period of three years. The services sector recorded the highest growth in a period of ten years, reflecting the overall growth across all major sectors of the economy. The services sector contributed 9.7%, representing 5 percentage points of the total real gross domestic product (GDP) in 2007. Growth in this sector was supported by domestic demand and tourism activities following the promotion of the 2007 Visit Malaysia Year.

In 2007, the most significant growth was seen in the financial sub-sector, while the property and business services sectors increased 10.7% and 20.6% respectively. The development of the financial sector and the continuous financial liberalisation also contributed to the more efficient operation of the financial system to support the growth process and strengthen its resilience to face any situation. Therefore, the Malaysian economy is expected to maintain a growth of 5-6% in 2008.

FINANCIAL PERFORMANCE

BSN generated a buoyant level of profits amidst such an economic environment. In 2007, the initiatives to generate more profits and stable income saw BSN maintain its position as a bank which is governed effectively in order to balance commercial needs and social interests.

BSN not only functions as a bank entrusted to promote savings among Malaysians, it is also capable of reacting quickly in line with developments in the banking industry. Its current financial performance has placed it on the right track to realise its long-term aim of becoming the leading financial institution in the local banking and financial arena.

For the financial year ended 31 December 2007, BSN recorded a profit after tax of RM283 million, an increase of RM112 million (65%) from 2006. This success was contributed mainly by financing, investing, debt recovery and fee-based income

activities as well as expenditure control. Personal and Housing Loan were among the largest contributors to the rise in the asset portfolio of the Bank and subsequently to the after tax profit for 2007. Total Personal and Housing Loan increased 43.89% from RM6,133 million in 2006 to RM8,825 million in 2007.

GIRO services provide many conveniences to account holders, particularly in the payment of bills via standing instruction or automatic crediting of salary into their accounts, and the IBG service for money transfer. In 2007, the value of cashless transactions transacted through this system amounted to RM1,199 million.

Deposits in the GIRO Scheme increased 3.78% from RM4,572 million in 2006 to RM4,745 million in 2007. The Giro-i and Mudharabah Schemes received encouraging response and recorded an increase in their respective deposits from RM292 million and RM180 million in 2006 to RM375 million and RM902 million in 2007.

The Islamic Banking operation has been identified as a potential area for further development by BSN. In 2007, the asset portfolio of Islamic Banking showed an encouraging growth, i.e. from RM3,064 million in 2006 to RM4,007 million in 2007. This is an increase of 30.78% and it contributed to the increase in its reserves from RM126 million in 2006 to RM172 million in 2007.

For the financial year of 2007, BSN has enhanced its credit risk management through improvement of its credit evaluation process, training and debt collection efforts. It has reduced its net non-performing loans from 3.44% in 2006 to 2.44% in 2007, while its gross non-performing loans were reduced from 11.73% (2006) to 9.79% (2007). This was a significant success for BSN as it managed to reduce its percentage of non-performing loans to single digits. The Bank also made additional full provision for non-performing loans for housing that exceeded 5 years. This was in line with the banking industry best practices.

In the face of an increasingly challenging environment, BSN gave greater emphasis to a customer-focused approach. This strategy was a proactive measure to meet the increasingly sophisticated needs of its customers. And to ensure that its delivery channels meet these needs, efforts were underway

CHAIRMAN'S STATEMENT

to strengthen and upgrade 372 existing branches, in addition to 630 ATM machines all over the country. All these were undertaken to make BSN a dynamic and complete Bank as well as to maximise its operations to ensure more efficient services.

As a Bank which is committed to the people's well-being and quality of life, BSN has been given the mandate to operate the Micro Financing Scheme. This scheme was introduced by the government to develop small and micro entrepreneurs and to provide opportunities for these businessmen not only to expand their businesses but also to contribute towards the development of the national economy. Launched in March 2007, this scheme can help entrepreneurs who are viable but find it difficult to expand their businesses owing to financial constraints. Through this scheme, BSN has helped a large number of entrepreneurs including those who faced difficulties in terms of working capital and technical expertise.

BSN TRANSFORMATION

To strengthen BSN's position and to ensure that it remains sound and capable of confronting the challenges of an increasingly competitive financial industry, a shift in terms of the mindset and working culture as well as the optimum utilisation of existing resources and enhancement of the efficiency of the service delivery have been undertaken. In this regard, several restructuring processes which focused on the following have been undertaken:

- the financial perspective which encompassed enhancement in the utilisation of assets, diversification of the sources of income and more efficient use of funds;
- the customer perspective which encompassed aspects of customer relations, and features of products and services including cost, quality, availability, choice and function;
- the corporate perspective which encompassed the rebranding of BSN's image through its logo, signboard, uniform and new BSN branch model.

This process also encompassed the processes of management and operational development, customer management, innovation, regulation and also the mandate entrusted to BSN, as well as the emphasis on the importance of learning and the development of human capital, information technology and an organisational structure which revolves around a leadership culture and team spirit.

The Bank's Rationalisation Project also affected its branches nationwide. Several branches have been upgraded and relocated to more strategic locations where services can be provided more efficiently to customers. In addition, several branches were merged to provide convenience to customers in their daily banking transactions.

CORPORATE GOVERNANCE

Corporate governance is an important element and is viewed seriously by BSN stakeholders. The Bank is committed towards efforts to comply with corporate governance practices that will drive BSN towards a better future. A sound foundation of governance will ensure that BSN becomes a strong financial institution and receives continuous support from all its stakeholders.

For 2007, in line with the GP4 (BNM Guidelines on Corporate Governance Standards on Directorship for Development Financial Institutions), the BSN Board of Directors appointed four committees as shown below. In the execution of their supervisory duties, meetings were held by the committees. Three of the committees held more meetings than the prescribed standards.

In line with the establishment of the Special Task Force to Facilitate Business (PEMUDAH) at the Prime Minister's Department level, BSN has taken positive measures to support this body by focusing on the provision of more efficient services and a quality delivery system. Several measures have been undertaken to improve its work processes in order to enhance its level of customer service in terms of turnaround time, effectiveness, service quality and service delivery channel. The improvements initiated through its business process reengineering (BPR) have reduced operating costs, improved productivity and created a diversified delivery channel.

CHAIRMAN'S STATEMENT

CHANGES TO THE BOARD

The excellence of the Bank also depends on the type of leadership which supports the values of the organisation as well as the vision for efficient and progressive services. In this context, the Board of Directors is the key element which provides the support and clear thinking necessary to make the improvement efforts a success.

In 2007, there were several changes in the composition of the BSN Board of Directors. I would like to thank and record my appreciation to Y.Bhg. Dato' Tajuddin Atan who completed his term of service as General Manager/Chief Executive on 30 November 2007. On behalf of the board and staff of BSN, I would like to wish Y.Bhg. Dato' Tajuddin all the best in his new duties. I would also like to express my gratitude to Y.Bhg. Dato' Ibrahim Mahaludin Puteh who retired as a Member of the Board on 31 May 2007 and Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das as well as Y.Bhg. Dato' Gan Miew Chee @ Gan Khuan Poh who retired on 14 August 2007 for all their counsel and contributions during their term as Members of the Board. Their counsel and contributions have driven BSN to achieve its objectives and excellent performance.

We would like to welcome the new Members of the Board, i.e. Puan Nozirah Bahari who was appointed on 1 June 2007 and Y.Bhg. Dato' V. Danapalan as well as Y.Bhg. Dato' Ng Kam Cheung who were appointed on 25 September 2007. We would also like to welcome Encik Adinan Maning as BSN's new General Manager/Chief Executive with effect from 1 December 2007. We are sure these new appointments will lead BSN to greater heights of achievement and excellence.

I would like to express my gratitude and appreciation to all my colleagues on the board who have contributed their ideas and views in determining the direction of the Bank's development. I believe this strong support will continue for the good of all.

CONCLUSION

The successes enjoyed by BSN are due to the support of various parties. On behalf of the Board of Directors, I would like to take this opportunity to express my gratitude to all the agencies concerned particularly the Ministry of Finance and Bank Negara Malaysia for their co-operation.

I would also like to express my appreciation to the Bank's management and staff for their hardwork and dedication which have contributed to the Bank's excellent performance. Last but not least, I would like to thank all our customers for their continuous loyalty, support and confidence in us.



DATO' SERI ABDUL AZIM MOHD ZABIDI
Chairman, Bank Simpanan Nasional

ACTIVITY REPORT

The long-term objective of BSN is to become one of the dynamic banks in Malaysia which successfully balances its role of fulfilling its commercial objective and social obligation. In this regard, several programmes and initiatives were undertaken in 2007 to strengthen and maintain BSN's position in terms of generating continuous income and maintaining sound growth. Its perseverance and hard work have enabled it to carry out several programmes such as:

PRODUCTS AND SERVICES

i) Implementation of the MEPS System – Interbank Giro (IBG)

Launched in early 2007, this system facilitates the transfer of funds between banks for payments and collections through digital transaction between banks. Available to all BSN customers and non-customers, this system enables customers to make interbank transfer order electronically. The transfer of funds can be carried out without the use of supporting documents such as vouchers, cheques and bank drafts. This facility expedites the processing and reduces waiting time in the interest of BSN customers. It is one of the bank's income generating alternatives.

ii) Introduction of the Payment Processing System (PPS)

Introduced in June 2007, it enables customers to make bill payment via ATMs. As another alternative for its customers, this system enables customers to pay more than 40 types of bill including repayment of loans such as MARA, PTPTN, purchase of students' PIN, payment of PruBSN insurance premium, ASTRO subscription bill, Celcom and BSN loans. Customers no longer need to queue or wait for a long time at the counter to pay their bills. Bill payment can be made outside office hours by using more than 300 BSN branches nationwide.



Bill payment including repayment of loans is made easy via ATMs nationwide.

ACTIVITY REPORT

iii) 'TemaNiaga BSN' Micro Financing Scheme

Launched in March 2007, this scheme is a mandate given by the ministry to BSN to assist small entrepreneurs who are commercially viable but who find it difficult to expand their businesses. It also helps the government to produce dynamic and competitive entrepreneurs. This scheme is a loan based on commercial values and is in addition to BSN's existing loan products. To make it easier for the people to submit applications for this loan, BSN launched a Micro Financing Centre in Bagan Ajam and several such centres will be opened in Jertih, Batu Pahat, Sabah and Sarawak.

iv) AI Aiman Credit Card for Government Servants

BSN offers a special AI Aiman Credit Card package for civil servants. Launched on 30 June 2007, this package offers the lowest profit charge of only 1% per month to all civil servants nationwide. In addition, credit card holders from other banks are also encouraged to transfer their balance to AI Aiman Credit Card to enjoy the low profit charge offered and to reduce their monthly payment amount. This is one of BSN's initiatives to assist government servants to plan and manage their finances as well as to manage their expenditure wisely.



Minister of Finance II, YB Senator Tan Sri Nor Mohamed Yacop presenting a 'mock cheque' to a small entrepreneur under the Micro Financing Loan Scheme.



The AI Aiman Credit Card package for civil servants offers an attractive profit charge.



YB Senator Tan Sri Nor Mohamed Yacop during the launch of the Northern Zone Micro Financing Centre, Bagan Ajam, Pulau Pinang September 2007.

ACTIVITY REPORT

v) Premium Savings Certificate – ‘Win and Win’ Campaign

With the co-operation of Power Root (M) Sdn Bhd, BSN launched the ‘Power Root Win & Win with BSN’ from 20 March 2007 until 15 November 2007. This campaign offered attractive prizes in the form of premium savings certificates worth RM2 million. By winning these attractive prizes, the winners also have the opportunity to win exclusive prizes offered by BSN each month through the Premium Savings Certificate Draw. This was part of BSN’s efforts and initiatives to promote the habit of savings among the people besides increasing its total deposits.



Continuous sales promotions are initiated to promote savings through the Premium Savings Certificate. Scheme.

vi) Young Generation Savings

In line with its efforts to encourage savings among the younger generation, BSN held briefing sessions from time to time on the young generation fund and its benefits. In addition, in its efforts to provide more opportunity for students to join this club besides increasing its deposits, an agreement on a collaboration between BSN and 13 business partners was signed on 12 July 2007. Through this collaboration, members of the Young Savers Club (Kelab Penabung Muda or KPM) can enjoy numerous exclusive facilities. The participating business partners included Menara KL, Sunway Lagoon, A&W, Desa Waterpark, A’Famosa, Bukit Merah Laketown Waterpark, Keretapi Tanah Melayu Berhad (KTMB), Kuala Lumpur Bird Park, National Telecommunications Museum, Edusystem Sdn Bhd, Nur Lembah Pangsun, Karangkrak Group and Galeri Ilmu. With the co-operation of Bank Negara Malaysia and the Ministry of Education, BSN, through KPM, has organised learning and motivation programmes such as the Finance Club Management Workshop and UPSR Seminars for KPM members. BSN also held the state-level Student and School Savings Incentive Scheme prize presentation ceremony in Pahang.



The BSN Young Savers Club provides a gateway to students to participate in learning and motivational programmes.

ACTIVITY REPORT

UPGRADING BSN OPERATIONS

i) BDS System Hardware Replacement Process

In the efforts to support its business needs and enhance its work processes to make them more efficient, BSN has undertaken the process of replacing the BDS system hardware. This process was carried out in stages and its implementation helped improve the productivity of frontline staff and provided comfort and convenience to BSN customers in their banking transactions. Towards this end, several improvements have been carried out at several BSN branches:

- replacing computing equipment at the counter
 - Flat screen monitor and a higher capacity for faster service.
- installation of the Queue Management System (QMS) at all BSN branches.
 - More systematic customer queuing system and customers do not have to stand in line.
- installation of bar code reader at the counter
 - Expediting the bill payment process at the counter by reducing customers' queue time.
- provision of cheque deposit box
 - The process of depositing cheques at the counter is expedited without customers having to queue.



The providing of Cheque Deposit Box is to expedite the process of depositing cheques besides providing convenience to its customers.



The hardware replacement process provides comfort and convenience to its customers while improves frontliner's productivity.

ACTIVITY REPORT

ii) Business Process Reengineering (BPR)

Business Process Reengineering (BPR) was an initiative to improve or restructure the work processes of products and schemes that are available at BSN. Among the major objectives of the BPR were to simplify the processes, enhance the level of efficiency and improve customer service through fast and efficient service delivery.

iii) Branch Rationalisation Project

The Branch Rationalisation Project encompassed various aspects of the upgrading of BSN branches to ensure that the bank can provide effective services to all levels of society, whether in the urban or rural areas. These included providing better and up-to-date infrastructure to all BSN customers. This project also involved the opening, closing and merging of branches to ensure that BSN has a proper distribution of branches.



Among the aims of the branch rationalization project is to provide banking services in the urban and rural areas.

ACTIVITY REPORT

REBRANDING OF BSN

i) Launching of New Logo and Signboard and Model Branch

In its efforts to upgrade its image and services, BSN launched a new logo, business signboard and a new branch model in Bagan Ajam on 29 September 2007. The launching was officiated by Minister of Finance II, YB

Tan Sri Nor Mohamed Yakcop. The recognition of Bagan Ajam as a model branch was the manifestation of BSN's efforts to rebrand itself where its main focus is on providing greater comfort to customers in their banking transactions at the bank. The BSN Northern Zone Micro Financing Centre was also launched.



The new logo and signboard is a manifestation of BSN's efforts to rebrand itself where its main focus is on providing greater comfort to customers in their banking transactions at the bank.

ACTIVITY REPORT

ii) Launching of the New BSN Uniform

BSN launched its new uniform at the Ministry of Finance Complex in Putrajaya on 28 November 2007 at a ceremony officiated by Dato' Dr Awang Adek Hussin. This new uniform projected a brighter and vibrant image and

is in line with the times. The concept of this new uniform is based on more contemporary elements with previous features retained such as the batik pattern and the hibiscus in its design.



Deputy Minister of Finance II, Dato' Dr. Awang Adek Hussin signing a plaque implanted with the new BSN uniform to officiate the launch. Accompanying him is BSN's Chairman, Dato' Seri Abdul Azim Mohd Zabidi while looking on is Dato' Tajuddin Atan, General Manager/Chief Executive Officer BSN.



The new uniform projects a brighter and vibrant image and is in line with the times and based on more contemporary elements.

ACTIVITY REPORT

OTHERS

i) Human Capital Development

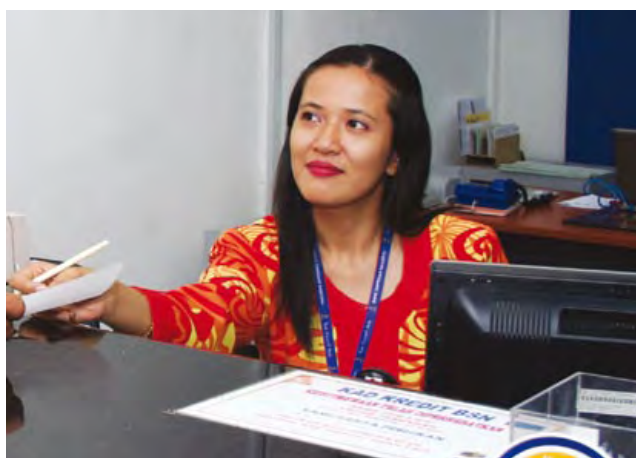
Training and development are key elements in human resource management that are constantly given serious attention by the BSN management. Thus, the Training and Development Section has identified the training requirements for all categories of staff in order to enhance their work performance and consequently improve the productivity of the organisation. Throughout 2007, 90 in-house courses involving 2,948 staff members and 83 external courses involving 149 staff members were provided by the section.



The management continuously lays emphasis on training and development to move ahead with a productive workforce.

ii) Customer-Friendly Campaign

This Customer-Friendly Campaign was launched to strengthen the service delivery system of BSN. It was implemented at all branches in Malaysia. Beginning from November 2007, this campaign used the G.U.E.S.T (greet, use name, eye contact, smile and thank you) concept as the foundation for an excellent delivery system at the counter.



An excellent delivery system remains the basis for BSN's customer service.





FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 2007

CERTIFICATE OF THE AUDITOR GENERAL ON THE
FINANCIAL STATEMENTS OF BANK SIMPANAN NASIONAL
FOR THE YEAR ENDED 31 DECEMBER 2007

DECLARATION BY PRINCIPAL OFFICERS
RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF
BANK SIMPANAN NASIONAL

STATEMENT BY THE CHAIRMAN AND A MEMBER
OF THE BOARD OF DIRECTORS

DIRECTORS' REPORT FOR THE FINANCIAL
YEAR ENDED 31 DECEMBER 2007

BALANCE SHEETS

INCOME STATEMENTS

CONSOLIDATED STATEMENT OF CHANGES IN EQUITIES

CASH FLOW STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS



CERTIFICATE OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF BANK SIMPANAN NASIONAL FOR THE YEAR ENDED 31 DECEMBER 2007

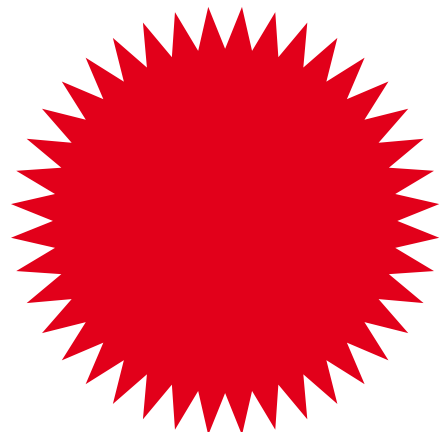
The financial statements of Bank Simpanan Nasional for the year ended 31 December 2007 have been audited by my representative. These financial statements are the responsibility of the management. My responsibility is to audit and to express an opinion on these financial statements.

2. The audit has been carried out in accordance with the Audit Act 1957 and in conformity with approved standards on auditing. Those standards require an audit be planned and performed to obtain reasonable assurance that the financial statements are free of material misstatement. The audit includes examining on a test basis, evidence supporting the amounts and adequate disclosures in the financial statements. It also includes assessment of the accounting principles used as well as evaluating the overall presentation of the financial statements.
3. In my opinion, the financial statements give a true and fair view of the state of financial affairs of the Bank Simpanan Nasional and the Group as at 31 December 2007 and of the results of its operations and its cash flows for the year ended based on the approved accounting standards.
4. I have considered the financial statements and the auditors' reports of all the subsidiary companies of which I have not acted as auditors as indicated in the notes to the financial statements. I am satisfied that the financial statements of the subsidiary companies that have been consolidated with the Bank Simpanan Nasional's financial statements are in appropriate form and content and proper for the purposes of the preparation of the consolidated financial statements. I have received satisfactory information and explanation required by me for those purposes.
5. The auditors' reports on the financial statements of the subsidiary companies were not subject to any observations that could affect the consolidated financial statements.

A handwritten signature in black ink, appearing to be 'A' followed by a long horizontal stroke.

(TAN SRI DATO' SETIA HAJLAMBRIN BIN BUANG)
AUDITOR GENERAL
MALAYSIA

PUTRAJAYA
25 MARCH 2008



DECLARATION BY PRINCIPAL OFFICERS RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF BANK SIMPANAN NASIONAL

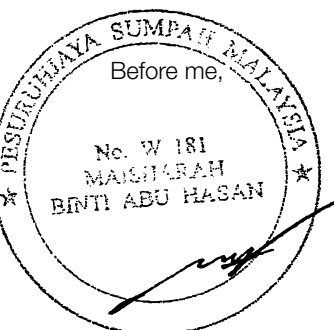
We, **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** and **ADINAN BIN MANING** being the Chairman of the Board of Directors and General Manager/Chief Executive who are responsible for the financial management and the accounting records of Bank Simpanan Nasional, do sincerely declare that Balance Sheets, Income Statements, Statements Of Changes In Equity and Cash Flow Statements together with the notes to the Financial Statements are to the best of our knowledge and belief are correct and we make this solemn declaration conscientiously believing the same to be true, and by virtue of the provision of the Statutory Declaration Act, 1960.

Subscribed and solemnly declared by)
the above named)
DATO' SERI ABDUL AZIM BIN MOHD ZABIDI)



and

ADINAN BIN MANING)
at Kuala Lumpur in the Federal Territory)
date **10 MAR 2008**



Tingkat Bawah Wisma P.K.N.S.
Jalan Raja Laut,
50653 KUALA LUMPUR.
TEL: 03-27323218

STATEMENT BY CHAIRMAN AND A MEMBER OF THE BOARD OF DIRECTORS

We, **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** and **ADINAN BIN MANING** being the Chairman and a member of the Board of Directors of Bank Simpanan Nasional, do hereby state that in the opinion of the Board of Directors, the accompanying Balance Sheets, Income Statements, Statements Of Changes In Equity and Cash Flow Statements together with the notes to the Financial Statements therein, are properly drawn up so as to give a true and fair view of the state of affairs of the Bank and the Group as at 31 December 2007 and of the results of their operation and the changes of financial position for the year ended on that date.

On behalf of the Board


DATO' SERI ABDUL AZIM BIN MOHD ZABIDI
CHAIRMAN


ADINAN BIN MANING
BOARD OF DIRECTOR

Date: 10 MAR 2008

DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

The Directors have pleasure in submitting their report and the audited financial statements of the Group and the Bank for the financial year ended 31 December 2007.

PRINCIPAL ACTIVITIES

The principal activity of the Bank is to carry out functions of a savings bank that is to accept funds and to provide loans to customers which include Islamic Banking operations.

The principal activities of the subsidiaries are shown in note 12.

There have been no significant changes in the nature of these activities during the financial year.

RESULTS

| | Group RM'000 | Bank RM'000 |
|-----------------------------|-----------------|----------------|
| Profit before tax and zakat | 278,599 | 291,863 |
| Tax expense and zakat | (9,008) | (9,048) |
| Net profit for the year | 269,591 | 282,815 |

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year except as disclosed in the financial statements.

DIRECTORS

The Directors who served since the date of the last report are:

Y.Bhg. Dato' Seri Abdul Azim bin Mohd Zabidi (Chairman)
 Y.Bhg. Dato' Dr. Halim bin Man
 Y.Bhg. Dato' Mohd Ali bin Abd Samad
 Ghazali bin Awang
 Dr. A. Manaf bin Hussin (substitute)
 Nozirah Bahari (appointed on 1 June 2007)
 Y.Bhg. Dato' Ng Kam Cheung (appointed on 25 September 2007)
 Y.Bhg. Dato' V. Danapalan (appointed on 25 September 2007)
 Adinan bin Maning (appointed on 1 December 2007)
 Y.Bhg. Dato' Tajuddin bin Atan (resigned on 30 November 2007)
 Y.Bhg. Dato' Gan Khuan Poh (resigned on 14 August 2007)
 Y.Bhg. Dato' Dr. Cyrus Vimalakumar Das (resigned on 14 August 2007)
 Y.Bhg. Dato' Ibrahim Mahaluddin bin Puteh (resigned on 31 May 2007)

All of the Board members are Non-executive Directors. Two of the Non-executive Directors are also independent Directors. All of the Board members are appointed by the Ministry of Finance.

DIRECTORS' BENEFITS

Since the end of previous financial year, no director of the Bank has received nor become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Directors shown in the financial statements or the fixed salary of a full time employee of the Bank) by reason of a contract made by the Bank or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

DIRECTORS' REPORT (cont'd)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

OTHER STATUTORY INFORMATION

Before the balance sheet and income statement of the Group and of the Bank were made out, the Directors took reasonable steps to ascertain that:

- (i) all known bad debts have been written off and adequate allowance made for doubtful debts, and
- (ii) all book values of current assets which were unlikely shown at their real values in the ordinary course of business, have been written down to an amount they might expected be appropriate.

At the date of this report, the Directors are not aware of any circumstances:

- (i) that would render the amount written off for bad debts, or the amount of the provision for doubtful debts, in the Group and in the Bank inadequate to any substantial extent, or
- (ii) that would render the values attributed to the current assets in the financial statements of the Group and of the Bank misleading, or
- (iii) not otherwise dealt with in this report or the financial statements, that would render any amount stated in the financial statement of the Group and of the Bank misleading, or
- (iv) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Bank misleading or inappropriate.

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group or of the Bank that has arisen since the end of the financial year which secures the liabilities of any other person, or
- (ii) any contingent liability in respect of the Group or of the Bank that has arisen since the end of the financial year.

No contingent liability or other liability of the Group and of the Bank has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Group and of the Bank to meet their obligations as and when they fall due.

In the opinion of the Directors, the results of the operations of the Group and of the Bank for the financial year ended 31 December 2007 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event occurred in the interval between the end of that financial year and the date of this report.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.



Dato' Seri Abdul Azim bin Mohd Zabidi
Chairman



Adinan bin Maning
Director

Date : 10 MARCH 2008

BALANCE SHEETS

AS AT 31 DECEMBER 2007

| | Note | Group | | Bank | |
|--|------|-------------------|-------------------|-------------------|-------------------|
| | | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| ASSET | | | | | |
| Cash and short-term funds | 4 | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |
| Deposits and placements with banks and other financial institutions | 5 | 69,681 | 577,649 | 69,681 | 568,424 |
| Securities held-for-trading | 6 | 29,107 | 3,283 | 29,107 | 3,283 |
| Securities available-for-sale | 7 | 300,245 | 1,149,189 | 300,245 | 1,148,948 |
| Securities held-to-maturity | 8 | 6,132,474 | 6,071,703 | 6,065,036 | 5,981,547 |
| Loans, advances and financing | 9 | 6,691,942 | 5,052,071 | 6,691,942 | 5,052,071 |
| Other assets | 11 | 108,844 | 99,154 | 91,284 | 97,977 |
| Tax recoverable | | - | 14,056 | - | 14,171 |
| Investment in subsidiary companies | 12 | - | - | 465,334 | 466,123 |
| Investment in associated company | 13 | 9,288 | 10,695 | 609 | 609 |
| Property, plant and equipment | 14 | 236,852 | 273,736 | 232,366 | 268,918 |
| Prepaid lease payment | 15 | 86,614 | 58,558 | 86,614 | 58,558 |
| Investment properties | 16 | 25,280 | 25,335 | 25,280 | 25,335 |
| Deferred tax assets | 23 | 36,220 | - | 36,241 | - |
| General takaful and family takaful fund assets | 42 | 67,812 | 18,598 | - | - |
| Total assets | | 14,938,926 | 15,024,434 | 15,215,264 | 15,343,705 |
| LIABILITIES AND RESERVES | | | | | |
| Deposits from customers | 18 | 12,948,525 | 13,438,655 | 12,948,525 | 13,438,655 |
| Deposits and placements of banks and other financial institutions | 19 | 462,665 | 379,207 | 476,465 | 379,207 |
| Borrowing from institution | 20 | 300,000 | 300,000 | 300,000 | 300,000 |
| Other liabilities | 21 | 535,823 | 387,303 | 935,723 | 807,877 |
| Provision for tax and zakat | 22 | 2,343 | 856 | 2,235 | 856 |
| Deferred tax liabilities | 23 | - | 39 | - | - |
| General takaful and family takaful fund liabilities | 42 | 24,032 | 460 | - | - |
| General takaful and family takaful policy holders' funds | 42 | 43,780 | 18,138 | - | - |
| Total liabilities | | 14,317,168 | 14,524,658 | 14,662,948 | 14,926,595 |
| Equities | | 564,636 | 436,296 | 552,316 | 417,110 |
| Minority interest | | 57,122 | 63,480 | - | - |
| Total liabilities and equities | | 14,938,926 | 15,024,434 | 15,215,264 | 15,343,705 |
| COMMITMENTS AND CONTIGENCIES | 36 | 383,357 | 622,262 | 383,357 | 622,262 |

The accompanying notes form an integral part of the financial statements.

INCOME STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

| | Note | Group | | Bank | |
|---|------|----------------|----------------|----------------|----------------|
| | | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Revenue | 24 | 997,005 | 756,633 | 939,444 | 752,591 |
| Interest income | 25 | 489,040 | 445,078 | 486,414 | 444,155 |
| Less: Interest expense | 26 | (229,453) | (249,995) | (230,471) | (249,995) |
| Net interest income | | 259,587 | 195,083 | 255,943 | 194,160 |
| Fees and commissions income | 27 | 119,046 | 75,072 | 73,017 | 73,314 |
| Net income from Islamic banking operations | 41 | 136,847 | 114,354 | 136,847 | 114,354 |
| Other operating income | 28 | 252,072 | 118,333 | 243,166 | 116,972 |
| Total net income | | 767,552 | 502,842 | 708,973 | 498,800 |
| Personnel expenses | 29 | (217,925) | (179,635) | (211,473) | (167,031) |
| Other overheads | 30 | (154,198) | (72,797) | (89,425) | (67,999) |
| Operating profit before allowance/impairment loss | | 395,429 | 250,410 | 408,075 | 263,770 |
| Allowance for losses on loans, advance and financing | 32 | (123,798) | (78,200) | (123,798) | (78,200) |
| Impairment write back/(loss) | 33 | 8,375 | (14,119) | 7,586 | (14,384) |
| Operating profit after allowance/impairment loss | | 280,006 | 158,091 | 291,863 | 171,186 |
| Share of (loss)/profit after tax and minority interest of equity accounted associates | | (1,407) | 8,918 | - | - |
| Gain on disposal of associate company | | - | 344,813 | - | - |
| Profit before tax and zakat | | 278,599 | 511,822 | 291,863 | 171,186 |
| Zakat | 22 | (1,200) | (596) | (1,200) | (596) |
| Tax expense | 34 | (7,808) | (311) | (7,848) | - |
| Net profit for the year | | 269,591 | 510,915 | 282,815 | 170,590 |
| Retained in the bank | | 275,949 | 517,435 | 282,815 | 170,590 |
| Loss attributable to Minority Interest | | (6,358) | (6,520) | - | - |
| Net profit for the year | | 269,591 | 510,915 | 282,815 | 170,590 |

The accompanying notes form an integral part of the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITIES

FOR THE YEAR ENDED 31 DECEMBER 2007

| Group | Non-distributable | | | Distributable | | | Minority Interest RM'000 | Total Equity RM'000 |
|--|---------------------------|---------------------------|------------------------------|-------------------------------|-----------------------------|-------------------|-----------------------------|------------------------|
| | Government Fund RM'000 | Capital Reserve RM'000 | Fair Value Reserve RM'000 | Revaluation Reserve RM'000 | Retained Earnings RM'000 | Reserve RM'000 | | |
| As at 1 January 2006 | 100,000 | 177 | 5,703 | - | (320,388) | (214,508) | - | (214,508) |
| Profit for the year | - | - | - | - | 517,435 | 517,435 | 63,480 | 580,915 |
| Revaluation of property, plant and equipment, net of tax | - | - | - | 1,771 | - | 1,771 | - | 1,771 |
| Net gains recognised directly in equity | - | (177) | 131,775 | - | - | 131,598 | - | 131,598 |
| Total recognised income and expenses for the year | - | (177) | 131,775 | 1,771 | 517,435 | 650,804 | 63,480 | 714,284 |
| As at 31 December 2006 | 100,000 | - | 137,478 | 1,771 | 197,047 | 436,296 | 63,480 | 499,776 |
| As at 1 January 2007 | 100,000 | - | 137,478 | 1,771 | 197,047 | 436,296 | 63,480 | 499,776 |
| Profit for the year | - | - | - | - | 275,949 | 275,949 | (6,358) | 269,591 |
| Revaluation of property, plant and equipment, net of tax | - | - | - | (49) | - | (49) | - | (49) |
| Net loss recognised directly in equity | - | - | (147,560) | - | - | (147,560) | - | (147,560) |
| Total recognised income and expenses for the year | - | - | (147,560) | (49) | 275,949 | 128,340 | (6,358) | 121,982 |
| As at 31 December 2007 | 100,000 | - | (10,082) | 1,722 | 472,996 | 564,636 | 57,122 | 621,758 |

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITIES

FOR THE YEAR ENDED 31 DECEMBER 2007

| Bank | Note | Non-distributable | | | | Fair | | Distributable | |
|--|------|------------------------|------------------------|----------------------|----------------------------|--------------------------|---------------------|---------------|--|
| | | Government Fund RM'000 | Capital Reserve RM'000 | Value Reserve RM'000 | Revaluation Reserve RM'000 | Retained Earnings RM'000 | Total Equity RM'000 | | |
| As at 1 January 2006 | | 100,000 | - | 5,703 | - | 7,271 | 112,974 | | |
| Profit for the year | | - | - | - | - | 170,590 | 170,590 | | |
| Revaluation of property, plant and equipment, net of tax | | - | - | - | 1,771 | - | 1,771 | | |
| Net gains recognised directly in equity | | - | - | 131,775 | - | - | 131,775 | | |
| Total recognised income and expenses for the year | | - | - | 131,775 | 1,771 | 170,590 | 304,136 | | |
| As at 31 December 2006 | | 100,000 | - | 137,478 | 1,771 | 177,861 | 417,110 | | |
| As at 1 January 2007 | | 100,000 | - | 137,478 | 1,771 | 177,861 | 417,110 | | |
| Profit for the year | | - | - | - | - | 282,815 | 282,815 | | |
| Revaluation of property, plant and equipment, net of tax | | - | - | - | (49) | - | (49) | | |
| Net loss recognised directly in equity | | - | - | (147,560) | - | - | (147,560) | | |
| Total recognised income and expenses for the year | | - | - | (147,560) | (49) | 282,815 | 135,206 | | |
| As at 31 December 2007 | | 100,000 | - | (10,082) | 1,722 | 460,676 | 552,316 | | |

The accompanying notes form an integral part of the financial statements.

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

| | Group | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Profit before tax and zakat and minority interest | 278,599 | 511,822 | 291,863 | 171,186 |
| Adjustment for: | | | | |
| Net amortisation of premiums | (6,049) | 20,111 | (6,049) | 20,111 |
| Depreciation | 32,500 | 31,360 | 30,584 | 30,418 |
| Impairment (write back)/loss of property, plant and equipment | (8,375) | 14,119 | (8,375) | 14,119 |
| Property, plant and equipment written off | 1,037 | 16 | 1,037 | 16 |
| Gain on disposal of property, plant and equipment | (62) | (358) | (42) | (358) |
| Net interest suspended | 17,361 | 26,456 | 17,361 | 26,456 |
| Allowance for bad and doubtful debts | 182,324 | 128,277 | 182,324 | 175,542 |
| Written back allowance for bad and doubtful debts | (62,831) | (58,075) | (62,831) | (105,340) |
| Allowance for doubtful debts of receivables included in other assets written back | (4,191) | (359) | (4,191) | (359) |
| Bad debts written off | 4,305 | 10,098 | 4,305 | 7,998 |
| Share of loss/(profit) retained in associated companies | 1,407 | (8,918) | - | - |
| Unrealised gain on revaluation of securities held-for-trading | 435 | (140) | 435 | (140) |
| Net gain from disposal of investment securities | (213,599) | (80,868) | (213,599) | (80,868) |
| Net loss from disposal of investment securities | - | 4,442 | - | 4,442 |
| Gain from disposal of associate company | - | (344,813) | - | - |
| Dividend income | (5,466) | (18,820) | (5,466) | (18,820) |
| Goodwill written off | - | 236 | - | - |
| Balance carried forward | 217,395 | 234,586 | 227,356 | 244,403 |
| Impairment losses on investment in a subsidiary written back | - | - | 789 | 265 |
| Profit Equalisation Reserve | 39,760 | 12,650 | 39,760 | 12,650 |
| Operating profit before working capital changes | 257,155 | 247,236 | 267,905 | 257,318 |
| Increase/(decrease) in deposits and placements with financial institutions | 507,968 | (239,399) | 498,743 | (240,371) |
| Increase in loans, advances and financing | (1,781,030) | (1,514,732) | (1,781,030) | (1,514,732) |
| (Increase)/Decrease in other assets | (4,717) | 114,835 | 11,666 | 136,320 |
| (Decrease)/Increase in deposits from customers | (490,130) | 501,474 | (490,130) | 501,474 |
| Increase in deposits and placements of financial institutions | 83,458 | 231,201 | 97,258 | 231,201 |
| Increase in other liabilities | 109,306 | 121,649 | 88,086 | 524,691 |
| Cash used in operations | (1,317,990) | (537,736) | (1,307,502) | (104,099) |
| Tax paid | (29,674) | (16) | (29,143) | - |
| Zakat paid | (596) | - | (596) | - |
| Net cash used in operating activities | (1,348,260) | (537,752) | (1,337,241) | (104,099) |

The accompanying notes form an integral part of the financial statements.

CASH FLOW STATEMENTS (cont'd)

FOR THE YEAR ENDED 31 DECEMBER 2007

| | Group | | Bank | |
|---|------------------|------------------|------------------|------------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Proceeds from disposal of property, plant and equipment | 168 | 397 | 108 | 397 |
| Proceeds from disposal of associate company | - | 440,000 | - | - |
| Purchases of property, plant and equipment | (16,434) | (19,201) | (14,810) | (14,547) |
| Purchase of shares by minority interest | - | 70,000 | - | - |
| Purchase of subsidiary | - | - | - | (30,000) |
| Net purchases of investment securities | (6,798,952) | (2,066,455) | (6,798,952) | (1,977,335) |
| Dividends received | 4,684 | 16,437 | 4,684 | 16,437 |
| Proceeds from disposal of investment | 7,632,954 | 2,525,067 | 7,609,995 | 2,525,450 |
| Net cash generated from investing activities | 822,420 | 966,245 | 801,025 | 520,402 |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | (525,840) | 428,493 | (536,216) | 416,303 |
| CASH AND CASH EQUIVALENTS AT 1 JANUARY | 1,670,407 | 1,241,914 | 1,657,741 | 1,241,438 |
| CASH AND CASH EQUIVALENTS AT 31 DECEMBER | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |
| CASH AND CASH EQUIVALENTS REPRESENT: | | | | |
| Cash and short-term funds (Note 4) | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2007

GENERAL INFORMATION

Bank Simpanan Nasional is incorporated under the Bank Simpanan Nasional Act 1974 and domiciled in Malaysia. The addresses of its registered office and principal place of operations are as follows:

Wisma BSN,
117, Jalan Ampang,
50450 Kuala Lumpur.

The consolidated financial statements as at and for the year ended 31 December 2007 comprise the Bank and its subsidiaries (together referred to as the Group) and the Group's interest in associated companies.

The principal activity of the Bank is to carry out the functions of a savings bank, that is to accept funds and to provide loans to customers which includes Islamic Banking. There were no significant changes in the activities of the Group during the financial year.

The financial statements were authorised for issue by the Board of Directors on 10th March 2008.

1. FINANCIAL RISK MANAGEMENT

The Group's primary risk management policy seeks to protect the capital and enhance overall profitability against any adverse effect in the event of unavoidable loss from any component of the Group's business through effective management of the Group's risks. During the year, the Bank's risk management oversight structure was enhanced whereby the Board Risk Management Committee was established and to which the Bank's Risk Management Department reports directly to the Committee. The Members of the Committee comprise of independent and non-executive directors.

(a) Interest rate risk

Interest rate risk refers to volatility in net interest income as a result of changes in the levels of interest rate and shifts in the composition of the assets and liabilities. Interest rate risk is managed through interest rate sensitivity gap analysis. The objective of interest rate risk management is to ensure the Group maximises returns through strategic decisions made with acceptable interest rate risk exposure.

(b) Credit risk

Credit risk is the potential loss of revenue and principal losses in the form of specific allowances as a result of partial or total default of a loan by the borrower. The Group manages its credit risk through proper credit evaluation, collateral and repayment analysis and segregation of approving authority. The objective of credit risk management is to ensure that credit activities are conducted in a proper manner so as to minimise the risk exposure.

(c) Liquidity risk

Liquidity risk relates to the activity of maintaining sufficient liquid assets to meet its financial commitments and obligations when they fall due in a cost effective manner.

It is the Group's policy to maintain sufficient liquidity to fund daily operations and to meet its obligations to depositors and borrowers. Liquidity risk is controlled through the liquidity gap analysis.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

1. FINANCIAL RISK MANAGEMENT (cont'd)

(d) Operational risk

Operational risk is the risk of direct and indirect loss resulting from inadequate or failed internal processes, people and systems.

The Group has established appropriate policies and procedures with the objective to minimise losses arising from operational risk.

(e) Market risk

Market risk is the risk related to the fluctuation in the value of fixed income and equity investment as a result of changes in the market prices. In the case of fixed income investment, such changes are due to a change in interest rates or rating. As for equity investment such changes are caused by factors specific to the individual company or factors affecting the shares traded in the market.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

(a) Statement of compliance

The financial statements of the Group and of the Bank have been prepared in accordance with the applicable approved accounting standards for entities other than private entities issued by the Malaysian Accounting Standards Board (MASB) as modified by Bank Negara Malaysia, accounting principles generally accepted in Malaysia, Bank Simpanan Nasional Act 1974, Development Financial Institutions Act 2002, Takaful Act 1984 and Syariah requirements where applicable.

At the date of authorisation of these financial statements, the following FRSs, amendments to FRSs and IC interpretations were issued but not yet effective and have not been applied by the Group and the Bank:

| | Effective for financial periods beginnings on or after |
|--|--|
| FRSs, Amendments to FRSs and Interpretations | |
| FRS 107 Cash Flow Statements | 1 July 2007 |
| FRS 111 Construction Contracts | 1 July 2007 |
| FRS 112 Income Taxes | 1 July 2007 |
| FRS 118 Revenue | 1 July 2007 |
| FRS 119 Employee Benefits | 1 July 2007 |
| FRS 120 Accounting for Government Grants and Disclosure of Government Assistance | 1 July 2007 |
| FRS 126 Accounting and Reporting by Retirement Benefit Plans | 1 July 2007 |
| FRS 129 Financial Reporting in Hyperinflationary Economies | 1 July 2007 |
| FRS 134 Interim Financial Reporting | 1 July 2007 |
| FRS 137 Provisions, Contingent Liabilities and Contingent Assets | 1 July 2007 |
| FRS 139 Financial Instruments: Recognition and Measurement | Deferred |
| Amendment to FRS 121: The Effects of Changes in Foreign Exchange Rates – Net Investment in a Foreign Operations | 1 July 2007 |
| IC Interpretation 1: Changes in Existing Decommissioning, Restoration and Similar Liabilities | 1 July 2007 |
| IC Interpretation 2: Members' Shares in Co-operative Entities and Similar Instruments | 1 July 2007 |
| IC Interpretation 5: Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds | 1 July 2007 |
| IC Interpretation 6: Liabilities arising from Participating in a specific market - Waste Electrical and Electronic Equipment | 1 July 2007 |
| IC Interpretation 8: Scope of FRS 2 | 1 July 2007 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (cont'd)

(a) Statement of compliance (cont'd)

The above FRSs, amendments to FRSs and Interpretations are expected to have no significant impact on the financial statements of the Group and of the Bank upon their initial application other than FRS 139.

The Group has not adopted FRS 139 and by virtue of the exemption in paragraph 103AB of FRS 139, the impact of applying FRS 139 on its financial statements upon first adoption of this standard as required by paragraph 30(b) of FRS 108, Accounting Policies, Changes in Accounting Estimates and Errors is not disclosed.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following assets and liabilities as explained in their respective accounting policy notes:

- Securities held-for-trading
- Securities available-for-sale

(c) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia (RM), which is the Bank's functional currency. All financial information presented in RM has been rounded to the nearest thousand, unless otherwise stated.

(d) Use of estimates and judgements

The preparation of financial statements requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

- Note 23-recognition of unutilised tax losses and capital allowances
- Note 32-allowance for losses on loans and financing
- Note 36-provisions and contingencies

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by Group entities, unless otherwise stated.

(a) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities controlled by the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account.

The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Investments in subsidiaries are stated in the Bank's balance sheet at cost less impairment losses, unless the investment is classified as held for sale (or included in a disposal group that is classified as held for sale).

Minority interests at the balance sheet date, being the portion of the net assets of subsidiaries attributable to equity interests that are not owned by the Bank, whether directly or indirectly through subsidiaries, are presented in the consolidated balance sheet and statement of changes in equity within equity, separately from equity attributable to the equity shareholders of the Bank.

Minority interests in the results of the Group are presented on the face of the consolidated income statement as an allocation of the total profit or loss for the year between minority interests and the equity shareholders of the Bank.

Where losses applicable to the minority exceed the minority's interest in the equity of a subsidiary, the excess, and any further losses applicable to the minority, are charged against the Group's interest except to the extent that the minority has a binding obligation to, and is able to, make additional investment to cover the losses.

If the subsidiary subsequently reports profits, the Group's interest is allocated all such profits until the minority's share of losses previously absorbed by the Group has been recovered.

(ii) Associates

Associates are entities, including unincorporated entities, in which the Group has significant influence, but not control, over the financial and operating policies.

Associates are accounted for in the consolidated financial statements using the equity method unless it is classified as held for sale (or included in a disposal group that is classified as held for sale). The consolidated financial statements include the Group's share of the income and expenses of the equity accounted associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases.

When the Group's share of losses exceeds its interest in an equity accounted associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

Investments in associates are stated in the Bank's balance sheet at cost less impairment losses, unless the investment is classified as held for sale (or included in a disposal group that is classified as held for sale).

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(a) Basis of consolidation (cont'd)

(iii) Transactions eliminated on consolidation

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

(b) Foreign currency transactions

Transactions in foreign currencies are translated to the respective functional currencies of Group entities at the exchange rates at the dates of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in the income statement.

(c) Cash and cash equivalents

Cash and cash equivalents include cash and bank balances at banks and other financial institutions and short term placements.

(d) Securities

Investments in securities of the Group and the Bank are classified according to the following categories depending on the purpose for which the securities were acquired.

(i) Securities held-for-trading

Securities are classified as held-for-trading if these financial assets are acquired principally for the purpose of benefiting from actual or expected short-term price movement or to lock in arbitrage profits. Securities held-for-trading are stated at fair value and any gain or loss arising from a change in their fair values and the derecognition of securities held-for-trading are recognised in the income statement.

(ii) Securities held-to-maturity

Securities held-to-maturity are financial assets with fixed or determinable payments and fixed maturity that the Group and the Bank have the positive intent and ability to hold to maturity. Unquoted shares in organisations set up for socio-economic purposes and equity instruments received as a result of loan restructuring or loan conversion which do not have a quoted market price in an active market and whose fair value cannot be reliably measured are also classified as securities held-to-maturity.

The securities held-to-maturity are measured at accreted/amortised cost based on the effective yield method. Amortisation of premium, accretion of discount and impairment as well as gain or loss arising from derecognition of securities held-to-maturity are recognised in the income statement.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(d) Securities (cont'd)

(ii) *Securities held-to-maturity (cont'd)*

Any sale or reclassification of a significant amount of securities held-to-maturity not close to their maturity would result in the reclassification of all securities held-to-maturity to securities available-for-sale, and prevent the Group and the Bank from classifying the similar class of securities as securities held-to-maturity for the current and following two financial years.

(iii) *Securities available-for-sale*

Securities available-for-sale are financial assets that are not classified as held-for-trading or held-to-maturity. The securities available-for-sale are measured at fair value or at cost (less impairment losses) if the fair value cannot be reliably measured. Any gain or loss arising from change in fair value are recognised directly in equity through the statement of changes in equity, until the financial asset is sold, collected, disposed of or impaired, at which time the cumulative gain or loss previously recognised in equity will be transferred to the income statement.

For Islamic banking operations, reporting institution should classify their securities portfolio as held-for-trading or held-to-maturity only. Available-for-sale category is only applicable for conventional banking operations.

(e) Loans, advances and financing

Loans, advances and financing are stated at cost less any allowance for bad and doubtful debts and financing.

(f) Allowance for bad and doubtful debts

Specific allowances are made for non-performing loans and financing which have been individually reviewed and specifically identified as substandard, doubtful or bad.

A general allowance based on a percentage of the loans and financing portfolio is also made to cover possible losses which are not specifically identified.

An uncollectible loan and financing or portion of a loan and financing classified as bad is written off after taking into consideration the realisable value of collateral, if any, when in the judgement of the management, there is no prospect of recovery.

(g) Other assets

Receivables are initially recognised at their cost when the contractual right to receive cash or another financial asset from another entity is established.

Subsequent to initial recognition, receivables are stated at cost less allowance for doubtful debts.

Receivables are not held for the purpose of trading.

Known bad debts for Takaful business are written off and specific allowances are made for any outstanding premiums or reinsurance balances, which remain outstanding for more than 6 months from the date on which they become receivable, and for all debts which are considered doubtful.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(h) Property, plant and equipment and depreciation

(i) Recognition and measurement

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Revalued property, plant and equipment where no revaluation policy is adopted

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

The cost of property, plant and equipment recognised as a result of a business combination is based on fair value at acquisition date. The fair value of property is the estimated amount for which a property could be exchanged on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion. The fair value of other items of plant and equipment is based on the quoted market prices for similar items.

When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

(ii) Reclassification to investment property

When the use of a property changes from owner-occupied to investment property, the property is measured at cost and reclassified as investment property.

(iii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the income statement as incurred.

(iv) Depreciation

Depreciation is recognised in the income statement on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives. Freehold land is not depreciated. Property, plant and equipment under construction are not depreciated until the assets are ready for their intended use.

The estimated useful lives for the current and comparative periods are as follows:

| | |
|-------------------------|---------------|
| • buildings | 50 years |
| • plant and equipment | 5 - 7 years |
| • fixtures and fittings | 5 - 7 years |
| • major components | 25 - 30 years |
| • renovations | 7 years |

The depreciable amount is determined after deducting the residual value.

Depreciation methods, useful lives and residual values are reassessed at the reporting date.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(i) Impairment of assets

The carrying amount of the Group's assets except for deferred tax assets, financial assets (other than securities held-to-maturity and available-for-sale) and investment properties are reviewed at each balance sheet date to determine whether there are any indications of impairment. If any such indications exist, the asset's recoverable amount is estimated and an impairment loss is recognised in the income statement.

The policies on impairment of assets are summarised as follows:

(i) Securities held-to-maturity

For securities carried at amortised cost in which there are objective evidence of impairment, impairment loss is measured as the difference between the securities' carrying amount and the present value of the estimated future cash flows discounted at the securities' original effective interest rate. The amount of the impairment loss is recognised in the income statement.

Subsequent reversals in the impairment loss is recognised when the decrease can be objectively related to an event occurring after the impairment was recognised, to the extent that the securities' carrying amount does not exceed its amortised cost if no impairment had been recognised. The reversal is recognised in the income statement.

For securities carried at cost, impairment loss is measured as the difference between the securities' carrying amount and the present value of estimated future cash flows discounted at the current market rate of return for similar securities. The amount of impairment loss is recognised in the income statement and such impairment losses are not reversed subsequent to its recognition.

(ii) Securities available-for-sale

For securities available-for-sale in which there are objective evidence of impairment, the cumulative impairment loss that had been recognised directly in equity shall be transferred from equity to the income statement, even though the securities have not been derecognised. The cumulative impairment loss is measured as the difference between the acquisition cost (net of any principal repayment and amortisation) and the current fair value, less any impairment loss previously recognised in the income statement.

Impairment losses on investments in equity instruments classified as available-for-sale are not reversed subsequent to its recognition. Reversals of impairment losses on debt instruments classified as available-for-sale are recognised in the income statement if the increase in the fair value can be objectively related to an event occurring after the recognition of the impairment loss in the income statement.

(iii) Goodwill

Goodwill that has an indefinite useful life is tested annually for impairment, or more frequently if events or changes in circumstances indicate that it might be impaired. For impairment testing, goodwill from business combinations is allocated to cash-generating units ("CGU") which are expected to benefit from the synergies of the business combination.

The recoverable amount is determined for each CGU based on its value in use. In assessing value in use, the estimated future cash flows discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(i) Impairment of assets (cont'd)

(iii) Goodwill (cont'd)

An impairment loss is recognised in the income statement when the carrying amount of the CGU, including the goodwill, exceeds the recoverable amount of the CGU. The total impairment loss is allocated, first, to reduce the carrying amount of goodwill allocated to the CGU and then to the other assets of the CGU on a pro-rata basis.

(iv) Other assets

Other assets such as property and equipment, investments in subsidiary companies and associated companies are reviewed for objective indications of impairment at each balance sheet date or whenever there is any indication that these assets may be impaired. Where such indications exist, impairment loss is determined as the excess of the asset's carrying value over its recoverable amount (greater of value in use or fair value less costs to sell) and is recognised in the income statement. Any reversal of an impairment loss for these assets is recognised in the income statement. The carrying amount is increased to its revised recoverable amount, provided that the amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.

(j) Investment property

Investment properties are properties which are owned or held under a leasehold interest to earn rental income or for capital appreciation or for both. These include land held for a currently undetermined future use. Properties that are occupied by the companies in the Group are accounted for as owner-occupied rather than as investment properties.

Investment properties are stated at cost less accumulated depreciation and impairment losses, consistent with the accounting policy for property, plant and equipment as stated in the accounting policy notes.

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of 25 to 50 years.

(k) Leasehold land / Prepaid lease payments

Leasehold land that normally has an indefinite economic life and title and is not expected to pass to the lessee by the end of the lease term is treated as an operating lease. The payment made on entering into or acquiring a leasehold land is accounted for as prepaid lease payments that are amortised over the lease term in accordance with the pattern of benefits provided except for leasehold land classified as investment property.

(l) Goodwill

Goodwill / (negative goodwill) arises on the acquisition of subsidiaries, associates and joint ventures.

Goodwill is measured at cost and is no longer amortised but tested for impairment at least annually or more frequently when there is objective evidence of impairment. When the excess is negative (negative goodwill), it is recognised immediately in the income statement.

Goodwill is allocated to cash-generating units and is tested annually for impairment or more frequently if events or changes in circumstances indicate that it might be impaired.

In respect of equity accounted investees, the carrying amount of goodwill is included in the carrying amount of the investment. The entire carrying amount of the investment is tested for impairment when there is objective evidence of impairment.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(m) Deposits from customers

Deposits from customers are stated at placement values and adjusted for accrued interest.

(n) Borrowing from Institution

Borrowings from institutions are stated at cost.

(o) Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Contingent liabilities

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

Where the Bank enters into financial guarantee contracts to guarantee the indebtedness of others within its group, the Bank considers these to be insurance arrangements, and accounts for them as such. In this respect, the Bank treats the guarantee contract as a contingent liability until such time as it becomes probable that the Bank will be required to make a payment under the guarantee.

(p) Payables

Payables are measured initially and subsequently at cost. Payables are recognised when there is a contractual obligation to deliver cash or another financial asset to another entity.

(q) Financial instruments

Financial instruments that are recognised in the balance sheet include cash and bank balances, securities, sundry receivables, loans and advances, sundry payables and deposits from customers. The accounting policies on recognition and measurement of these items are disclosed in their respective accounting policies.

Financial instruments are offset when the Bank has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

(r) Income recognition

Interest income is recognised on an accrual basis.

Where an account is classified as non-performing, interest is suspended and clawed back to day one until it is realised on a cash basis. Customers' accounts are classified as non-performing where repayments are in arrears for six months or more from the first day of default for loan and advances, except for credit card accounts, which are classified as non-performing where payments are in arrears for more than three months.

The policy on suspension of interest is in accordance with the directives issued by Bank Negara Malaysia on "Guidelines on the Suspension of Interest on Non-Performing Loans and Provision for Bad and Doubtful Debts, BNM/GP3".

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(r) Income recognition (cont'd)

Income from the various activities of the Group and of the Bank is accrued using the following bases:

- (i) Interest income
 - (a) Interest income on hire purchase is recognised on the “sum-of-digits” method.
 - (b) Interest income on housing and term loans are recognised by reference to rest periods which are monthly, quarterly or yearly.
 - (c) Interest income from private debt securities are recognised on an accrual basis.
- (ii) Investment income
 - (a) Accretion of discounts and amortisation of premiums on investment securities are recognised on time proportion basis to maturity dates that takes into account the effective yield on investment securities.
- (iii) Dividend income
 - (a) Dividend income from investment in subsidiaries, associated companies and other investments are recognised when the shareholders’ right to receive payment is established.
- (iv) Fee income
 - (a) Fees on a variety of services and facilities extended to customers are recognised on inception of such transactions.
- (v) Islamic placement and financing income
 - (a) Income derived from Bai-Bithamil Ajil financing is recognised on an accrual basis.
 - (b) Income from placements with financial institutions under the Syariah principles is recognised on an accrual basis.
- (vi) Commissions

When the Group acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission made by the Group.
- (vii) Other revenue recognition

Other interest for Takaful business is recognised on the time proportion basis that takes into account the effective yield of the asset.

(s) Profit equalisation reserve (“PER”) for the Islamic Banking Scheme

Profit equalisation reserve is the amount provided in order to maintain a certain level of return for depositors in conformity with Bank Negara Malaysia’s Guidelines - “The Framework of the Rate of Return”. The PER is deducted at a maximum amount of 15% of the total gross income and is maintained to the maximum of 30% of total Islamic banking capital funds.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(t) Interest, financing and related expense recognition

Interest expense and attributable profit (on activities relating to SPI business) on deposits and borrowings of the Group and Bank are expensed as incurred and is recognised on an accrual basis.

(u) Employee benefits

(i) Short term benefits

Short-term employee benefit obligations in respect of salaries, annual bonuses, paid annual leave and sick leave are measured on an undiscounted basis and are expensed as the related service is provided.

A provision is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

The Group's contribution to the Employee's Provident Fund are charged to the income statements in the year to which they relate. Once the contributions have been paid, the Group has no further payment obligations.

(ii) Termination benefits

Termination benefits are recognised as an expense when the Group is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to terminate employment before the normal retirement date. Termination benefits for voluntary redundancies are recognised if the Group has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

(v) Tax expense

Tax expense comprises current and deferred tax. Tax expense is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill, the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit (tax loss). Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax liability is recognised for all taxable temporary differences.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Additional taxes that arise from the distribution of dividends are recognised at the same time as the liability to pay the related dividend is recognised.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(w) General insurance underwriting results

The general takaful underwriting results are determined for each class of business after taking into account retakaful, commissions, unearned contributions and claims incurred.

(i) Unearned contributions reserves

The unearned contribution reserves ("UCR") represent the portion of the net contributions of takaful policies written that relate to the unexpired periods of the certificates at the end of the financial period.

The 1/365 method is used for all general takaful business of the Company.

(ii) Provision for claims

A liability for outstanding claims is recognised in respect of direct insurance. The amount of outstanding claims is the best estimate of the expenditure required together with related expenses less recoveries to settle the present obligation at the balance sheet date.

Provision is also made for the cost of claims, together with related expenses incurred but not reported at balance sheet date, using a mathematical method of estimation.

(iii) Acquisition costs

The cost of acquiring and renewing insurance policies net of income derived from ceding reinsurance premiums is recognised as incurred and properly allocated to the periods in which it is probable they give rise to income.

(x) Family takaful underwriting results

The surplus transferable from the Life fund to the income statement is based on the surplus determined by an annual actuarial valuation of the long term liabilities to policy holders.

(i) Contribution income

Contribution is recognised as soon as the amount of the contribution can be reliably measured.

Unit-linked business

First contribution income is recognised on the assumption of risk and subsequent contributions are recognised on a cash basis. Subsequent risk is assumed based on sufficiency of units of the certificate holder.

(ii) Commission and agency expenses

Commission and agency expenses, which are costs directly incurred in securing contribution on takaful certificates, net of income derived from retakaful in the course of ceding of contribution to retakaful, are charged to the revenue account in the period in which they are incurred.

(iii) Provision for claims

Claims and settlement costs that are incurred during the financial period are recognised when a claimable event occurs and/or the insurer is notified.

Claims and provisions for claims arising on family takaful certificates, including settlement costs, are accounted for using the case basis method and for this purpose, the benefits payable under a family takaful certificates are recognised as follows:

- (a) Maturity or other takaful benefit payments due on specified dates are treated as claims payable on the due dates.
- (b) Death, surrender and other benefits without due dates are treated as claims payable on the date of receipt of termination of death of the assured or occurrence of contingency covered.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

4. CASH AND SHORT TERM FUNDS

| | Group | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Cash and balances with banks and other financial institutions | 373,633 | 386,199 | 369,818 | 373,533 |
| Money at call and deposit placements maturing within one month | 770,934 | 1,284,208 | 751,707 | 1,284,208 |
| | 1,144,567 | 1,670,407 | 1,121,525 | 1,657,741 |

5. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

| | Group | | Bank | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Licensed banks | 30,000 | 388,424 | 30,000 | 388,424 |
| Licensed finance companies | 9,000 | 180,000 | 9,000 | 180,000 |
| Development financial institutions | 30,681 | - | 30,681 | - |
| Other financial institutions | - | 9,225 | - | - |
| | 69,681 | 577,649 | 69,681 | 568,424 |

The maturity structure of deposits and placements with financial institutions are as follows:

| | Group | | Bank | |
|--------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Maturity within one year | 69,681 | 577,649 | 69,681 | 568,424 |
| | 69,681 | 577,649 | 69,681 | 568,424 |

6. SECURITIES HELD-FOR-TRADING

| | Group | | Bank | |
|-----------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| At fair value | | | | |
| Quoted securities in Malaysia: | | | | |
| Shares | 29,107 | 3,283 | 29,107 | 3,283 |
| Total securities held-for-trading | 29,107 | 3,283 | 29,107 | 3,283 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

7. SECURITIES AVAILABLE-FOR-SALE

| | Group | | Bank | |
|---|----------------|------------------|----------------|------------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| At fair value | | | | |
| <u>Money Market Instruments:</u> | | | | |
| Malaysian Government Securities | 105,911 | 375,730 | 105,911 | 375,730 |
| Private Debt Securities | 15,000 | - | 15,000 | - |
| Khazanah Bonds | 75,348 | 75,348 | 75,348 | 75,348 |
| | 196,259 | 451,078 | 196,259 | 451,078 |
| Less : Net amortisation of premiums less accretion of discounts | 3,614 | (16,685) | 3,614 | (16,685) |
| Unrealised gain on revaluation | 628 | 2,541 | 628 | 2,541 |
| | 200,501 | 436,934 | 200,501 | 436,934 |
| <u>Quoted securities in Malaysia:</u> | | | | |
| Shares | 204,954 | 775,400 | 204,954 | 775,400 |
| Unit Trust investment | 121,548 | 121,548 | 121,548 | 121,548 |
| | 326,502 | 896,948 | 326,502 | 896,948 |
| <u>Unquoted securities in Malaysia:</u> | | | | |
| Shares | - | 241 | - | - |
| Less : Accumulated impairment losses | | | | |
| - Quoted shares and Unit Trust investment in Malaysia | (216,048) | (319,870) | (216,048) | (319,870) |
| Unrealised gain on revaluation | (10,710) | 134,936 | (10,710) | 134,936 |
| | 99,744 | 712,255 | 99,744 | 712,014 |
| Securities available-for-sale | 300,245 | 1,149,189 | 300,245 | 1,148,948 |

The maturity structure of securities available-for-sale are as follows:

| | Group | | Bank | |
|--------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Maturity within one year | 9,638 | 167,197 | 9,638 | 70,233 |
| More than one year | 190,863 | 269,737 | 190,863 | 366,701 |
| | 200,501 | 436,934 | 200,501 | 436,934 |

8. SECURITIES HELD-TO-MATURITY

| | Group | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| At amortised cost | | | | |
| <u>Money Market Instruments (Long Term)</u> | | | | |
| Malaysian Government Securities | 3,240,955 | 3,147,256 | 3,240,955 | 3,147,256 |
| Cagamas Bonds | 193,279 | 458,500 | 193,279 | 458,500 |
| Cagamas Shanadat | 151,067 | 151,067 | 151,067 | 151,067 |
| Malaysian Government Investment Issues | 269,666 | 269,666 | 269,666 | 269,665 |
| Government Guaranteed Bonds | 187,333 | 193,895 | 187,333 | 193,895 |
| Khazanah Bonds | 443,916 | 406,076 | 443,916 | 406,076 |
| | 4,486,216 | 4,626,460 | 4,486,216 | 4,626,459 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

8. SECURITIES HELD-TO-MATURITY (cont'd)

| | Group | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Money Market Instruments (Short Term) | | | | |
| Negotiable Instrument Of Deposit | 100,000 | 240,500 | 100,000 | 240,500 |
| Cagamas Note | - | 34,345 | - | 34,345 |
| Negotiable Islamic Debt Certificate | 277,040 | 138,152 | 277,040 | 138,152 |
| Commercial Paper | 525,289 | 289,697 | 525,289 | 289,697 |
| Bankers Acceptance | 123,897 | 9,209 | 123,897 | 9,209 |
| Bank Negara Bill | - | 27,735 | - | 27,736 |
| | 1,026,226 | 739,638 | 1,026,226 | 739,639 |
| Unquoted securities in Malaysia: | | | | |
| Shares | 2,400 | 2,400 | - | - |
| Private Debt Securities | 241,396 | 299,551 | 241,396 | 226,431 |
| Islamic Debt Securities | 406,185 | 444,033 | 339,596 | 428,033 |
| | 649,981 | 745,984 | 580,992 | 654,464 |
| Less : Net amortisation of premiums less accretion of discounts | (28,279) | (39,015) | (28,398) | (39,015) |
| Less : Accumulated impairment losses | | | | |
| - Unquoted shares in Malaysia | (1,670) | (1,364) | - | - |
| Investment securities | 6,132,474 | 6,071,703 | 6,065,036 | 5,981,547 |

The maturity structure of securities held-to-maturity are as follows:

| | Group | | Bank | |
|--------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Maturity within one year | 1,703,215 | 1,416,510 | 1,703,945 | 1,416,510 |
| More than one year | 4,428,529 | 4,654,157 | 4,361,091 | 4,565,037 |
| | 6,131,744 | 6,070,667 | 6,065,036 | 5,981,547 |

9. LOANS, ADVANCES AND FINANCING

| | Group/Bank | |
|--------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) By loans type | | |
| Term loans/financing | | |
| Housing loans/financing | 3,470,941 | 2,849,426 |
| Personal loans | 5,354,526 | 3,283,899 |
| Hire purchase receivables | 67,082 | 115,223 |
| Other term loans/financing * | 190,860 | 137,502 |
| Micro credit | 351,022 | 429,825 |
| Micro finance | 5,359 | - |
| Staff loans/financing | 142,768 | 159,644 |
| Credit/charge cards | 86,654 | 50,405 |
| Revolving credit | 209,344 | 263,128 |
| Less: Unearned interest/income | (2,475,252) | (1,634,994) |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

9. LOANS, ADVANCES AND FINANCING (cont'd)

| | Group/Bank | |
|---|------------------|------------------|
| | 2007 RM'000 | 2006 RM'000 |
| Gross loans, advances and financing | 7,403,304 | 5,654,058 |
| Less: Allowance for bad and doubtful debts and financing: | | |
| - General | (154,035) | (116,289) |
| - Specific | (465,052) | (405,835) |
| Interest/Income-in-suspense | (92,275) | (79,863) |
| Total net loans, advances and financing | 6,691,942 | 5,052,071 |
| <p>* Included in the Bank's term loans is a subordinated term loan given to BSNC Corporation (M) Berhad, an associated company amounting to RM150 million whereby settlement had been made for RM90 million through a transfer of 45 million units of Affin Holdings Berhad shares at RM2 per unit in year 2005. The repayment of the balance amounting to RM60 million has been restructured with payments due on a quarterly basis at the yearly rest of 2.00%. The last payment is due on December 2010. As at 31 December 2007, the balance of loans is RM48.9 million and has been classified as non-performing.</p> | | |
| (ii) By type of customer | | |
| Domestic non-bank financial institutions | | |
| - Co-operative | 42,534 | 33,303 |
| Domestic business enterprises | | |
| - Subordinate | 59,176 | 59,051 |
| Individuals | 7,301,594 | 5,561,704 |
| | 7,403,304 | 5,654,058 |
| (iii) By interest/profit rate sensitivity | | |
| Fixed rate | | |
| Housing loans/financing | 779,459 | 593,474 |
| Hire purchase receivables | 67,082 | 114,630 |
| Other fixed rate loan/financing | 4,138,695 | 2,649,050 |
| Micro credit | 351,022 | 429,824 |
| Variable rate | | |
| BLR plus | 1,825,169 | 1,613,747 |
| Cost-plus | 241,877 | 253,333 |
| | 7,403,304 | 5,654,058 |
| (iv) By sector | | |
| Manufacturing | 10,000 | 10,000 |
| Purchase of landed residential property | 2,711,594 | 2,322,274 |
| Wholesale & retail trade and restaurant & hotels | - | 4,963 |
| Finance, insurance and business services | 54,231 | 49,051 |
| Purchase of securities | 6,935 | 8,858 |
| Purchase of transport vehicles | 272,162 | 340,553 |
| Consumer durables | 18,091 | - |
| Consumption credit | 3,887,256 | 2,488,535 |
| Credit cards | 86,654 | - |
| Micro credit | 351,022 | 429,824 |
| Micro finance | 5,359 | - |
| | 7,403,304 | 5,654,058 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

10. NON-PERFORMING LOANS/FINANCING

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) Movements in non-performing loans/financing | | |
| At beginning of year | 663,417 | 681,964 |
| Classified as non-performing during the year | 171,575 | 242,780 |
| Reclassified as performing during the year | (79,656) | (258,341) |
| Amount written off | (30,702) | (2,986) |
| At end of year | 724,634 | 663,417 |
| Specific allowance | (465,052) | (405,835) |
| Interest/Income-in-suspense | (92,275) | (79,863) |
| Net non-performing loans/financing | 167,307 | 177,719 |
| Ratio of net non-performing loans/financing to net loans and financing | 2.44% | 3.44% |

| | Group/Bank | |
|--|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| (ii) Movements in allowance for bad and doubtful debts and interest/income-in-suspense | | |
| General allowance | | |
| At beginning of year | 116,289 | 132,185 |
| Allowance made during the year (Note 32) | 48,210 | 40,500 |
| Allowance written back during the year (Note 32) | (1) | (47,265) |
| Transfer to specific allowance | (10,463) | (9,131) |
| At end of year | 154,035 | 116,289 |
| As % of gross loans, advance and financing less specific allowance | 2.25% | 2.25% |

| | | |
|--|----------|----------|
| Specific allowance | | |
| At beginning of year | 405,835 | 321,333 |
| Allowance made during the year (Note 32) | 134,114 | 135,042 |
| Transfer from general allowance | 10,463 | 9,131 |
| Amount recovered (Note 32) | (59,615) | (57,053) |
| Amount written off | (25,745) | (2,618) |
| At end of year | 465,052 | 405,835 |

| | Group/Bank | |
|------------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Interest/income-in-suspense | | |
| At beginning of year | 79,863 | 66,091 |
| Allowance made during the year | 37,409 | 37,269 |
| Amount recovered | (20,040) | (23,081) |
| Amount written off | (4,957) | (416) |
| At end of year | 92,275 | 79,863 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

10. NON-PERFORMING LOANS/FINANCING (cont'd)

| | Group/Bank | |
|---|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (iii) Non Performing Loan/Financing by sector | | |
| Manufacturing | 10,000 | 10,000 |
| Finance, insurance and business services | 48,931 | - |
| Purchase of landed residential property | 235,483 | 228,562 |
| Purchase of securities | 6,670 | 8,287 |
| Purchase of transport vehicles | 66,601 | 98,214 |
| Consumption credit | 73,249 | 49,395 |
| Consumer durables | 3,065 | 2,217 |
| Micro credit | 277,424 | 262,158 |
| Credit cards | 3,211 | 4,584 |
| | 724,634 | 663,417 |

11. OTHER ASSETS

| | Group | | Bank | |
|------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Interest/income receivables | 59,314 | 86,263 | 58,748 | 68,068 |
| Deposits and prepayments | 5,789 | 5,281 | 4,785 | 4,878 |
| Sundry receivables | 43,997 | 13,069 | 28,226 | 30,094 |
| Dividend receivables | 401 | - | 401 | - |
| Due from related companies | 219 | - | - | - |
| Due from subsidiaries | 397 | 5 | 397 | 401 |
| | 110,117 | 104,618 | 92,557 | 103,441 |
| Less: | | | | |
| Allowance for doubtful debts | (1,273) | (5,464) | (1,273) | (5,464) |
| | 108,844 | 99,154 | 91,284 | 97,977 |

12. INVESTMENT IN SUBSIDIARY COMPANIES

| | Bank | |
|-------------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Unquoted shares, at cost | 467,834 | 467,834 |
| Less: Accumulated impairment losses | (2,500) | (1,711) |
| | 465,334 | 466,123 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

12. INVESTMENT IN SUBSIDIARY COMPANIES (cont'd)

Details of the subsidiary companies are as follows:

| Name | Principal activities | Country of incorporation | Percentage of equity held directly | | Paid up capital RM'000 |
|---|-------------------------------|--------------------------|------------------------------------|--------|------------------------|
| | | | 2007 % | 2006 % | |
| Permodalan BSN Berhad * | Management of Unit Trust Fund | Malaysia | 100 | 100 | 2,000 |
| Seleksi Arif Sdn. Bhd.* | Investment holding | Malaysia | 100 | 100 | 50 |
| Permodalan BSN Venture Sendirian Berhad * | Venture capital | Malaysia | 100 | 100 | 2,500 |
| Prudential BSN Takaful Berhad* (Note a) | Management of Takaful Funds | Malaysia | 51 | 51 | 58,824 |

* Not audited by Auditor General of Malaysia

Note:

- a) On 29 June 2006, a Shareholder Agreement was signed between Bank Simpanan Nasional and Prudential Corporation Holdings Limited (PCHL). Under the agreement, BSN shall be required to pay to PCHL the sum of RM21 million by end of the first ten financial years being reimbursement of part of premium paid by PCHL.

13. INVESTMENT IN ASSOCIATED COMPANY

| | Group | | Bank | |
|---|-------------|-------------|-------------|-------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Unquoted shares, at cost | 231,809 | 231,809 | 231,809 | 231,809 |
| Add: Group's share of post- acquisition results | 8,679 | (173,114) | - | - |
| Less: Accumulated impairment losses | (231,200) | (48,000) | (231,200) | 231,200 |
| | 9,288 | 10,695 | 609 | 609 |

On 2nd October 2006, the Ministry of Finance via Piramid Pertama Sdn. Bhd. communicated to BSN that the payment made to BSN on 27th January 2006 amounting to RM440 million is for the acquisition of Aroma Teraju Sdn. Bhd. shares held by Seleksi Arif Sdn. Bhd.

| | 2007 RM'000 | 2006 RM'000 |
|------------------------------|-------------|-------------|
| Represented by: | | |
| Share of net tangible assets | 9,288 | 10,695 |

Details of the associated company are as follows:

| Name | Principal activities | Country of incorporation | Effective equity interest | | Financial year end |
|-----------------------------|----------------------|--------------------------|---------------------------|--------|--------------------|
| | | | 2007 % | 2006 % | |
| BSNC Corporation (M) Berhad | Investment holding | Malaysia | 41.34 | 41.34 | 31 December |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

14. PROPERTY, PLANT AND EQUIPMENT

| Group | Note | Buildings RM'000 | Major components lift RM'000 | Major components aircond RM'000 | Plant and equipment RM'000 | Fixtures and Fittings RM'000 | Motor vehicles RM'000 | Work in Progress RM'000 | Renovations RM'000 | Total RM'000 |
|---|------|---------------------|---------------------------------------|--|-------------------------------------|---------------------------------------|-----------------------------|-------------------------------|-----------------------|-----------------|
| As at 1 January 2006 | | 278,911 | - | - | 248,769 | 75,700 | 21,746 | 4,424 | 71,995 | 701,545 |
| Other additions | | - | - | - | 7,831 | 2,105 | 405 | 266 | 1,736 | 12,343 |
| Transfer to prepaid lease payment | | (562) | - | - | - | - | - | - | - | (562) |
| Offset of accumulated depreciation on property transferred to investment property | | - | - | - | - | - | - | - | 228 | 228 |
| Reclassification | | (7,530) | 3,297 | 4,233 | 3,660 | (10,169) | - | (3,629) | 10,138 | - |
| Transfer to investment property | 16 | (30,045) | - | - | - | - | - | - | - | (30,045) |
| Write-off | | - | - | - | (13) | - | (11) | - | - | (24) |
| Transfer | | - | - | - | 5,067 | 152 | - | - | - | 5,219 |
| Adjustments | | - | - | - | (146) | (94) | - | 146 | (254) | (348) |
| Disposals | | - | - | - | - | - | (2,128) | - | - | (2,128) |
| Reserve | | - | - | - | - | - | 1,771 | - | - | 1,771 |
| As at 31 December 2006/ | | 240,774 | 3,297 | 4,233 | 265,168 | 67,694 | 21,783 | 1,207 | 83,843 | 687,999 |
| Other additions | | - | - | - | 11,783 | 1,282 | 340 | 61 | 2,968 | 16,434 |
| Reclassification to prepaid lease payment | | (35,498) | - | - | - | - | - | - | - | (35,498) |
| Write-off | | - | - | - | (308) | (186) | (7) | - | (173) | (674) |
| Adjustments | | - | - | - | (635) | (11) | - | (363) | - | (1,009) |
| Disposals | | - | - | - | (18) | - | (574) | - | - | (592) |
| Reserve | | - | - | - | - | - | (49) | - | - | (49) |
| As at 31 December 2007 | | 205,276 | 3,297 | 4,233 | 275,990 | 68,779 | 21,493 | 905 | 86,638 | 666,611 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

14. PROPERTY, PLANT AND EQUIPMENT (cont'd)

| Group | Note | Buildings RM'000 | Major components lift RM'000 | Major components aircond RM'000 | Plant and equipment RM'000 | Fixtures and Fittings RM'000 | Motor vehicles RM'000 | Work in Progress RM'000 | Renovations RM'000 | Total RM'000 |
|---|------|---------------------|---------------------------------------|--|-------------------------------------|---------------------------------------|-----------------------------|-------------------------------|-----------------------|-----------------|
| As at 1 January 2006 | | | | | | | | | | |
| Accumulated depreciation | | 54,552 | - | - | 188,150 | 66,201 | 11,852 | 15 | 55,526 | 376,296 |
| Accumulated impairment loss | | - | - | - | - | - | - | - | - | - |
| Depreciation for the year | 30 | 4,815 | 110 | 169 | 16,850 | 2,743 | 953 | - | 4,394 | 30,034 |
| Impairment loss | 33 | 14,119 | - | - | - | - | - | - | - | 14,119 |
| Offset of accumulated depreciation on property transferred to investment property | | (4,026) | - | - | - | - | - | - | - | (4,026) |
| Transfer to prepaid lease payment | | (108) | - | - | - | - | - | - | - | (108) |
| Reclassification | | (1,644) | 720 | 924 | 39 | (10,089) | - | - | 10,050 | - |
| Disposals | | - | - | - | - | - | (2,040) | - | - | (2,040) |
| Write-off | | - | - | - | (5) | - | (3) | - | - | (8) |
| Adjustments | | 1 | - | - | - | (2) | 1 | (15) | 11 | (4) |
| As at 31 December 2006/ 1 January 2007 | | | | | | | | | | |
| Accumulated depreciation | | 53,590 | 830 | 1,093 | 205,034 | 58,853 | 10,763 | - | 69,981 | 400,144 |
| Accumulated impairment loss | | 14,119 | - | - | - | - | - | - | - | 14,119 |
| Depreciation for the year | 30 | 4,110 | 136 | 240 | 18,476 | 2,472 | 1,016 | - | 4,264 | 30,714 |
| Impairment loss | 33 | (8,375) | - | - | - | - | - | - | - | (8,375) |
| Reclassification | | (5,645) | - | - | - | - | - | - | - | (5,645) |
| Disposals | | - | - | - | (18) | - | (534) | - | - | (552) |
| Write-off | | - | - | - | (165) | (141) | (2) | - | (153) | (461) |
| Adjustments | | - | - | - | (185) | - | - | - | - | (185) |
| As at 31 December 2007 | | | | | | | | | | |
| Accumulated depreciation | | 52,055 | 966 | 1,333 | 223,142 | 61,184 | 11,243 | - | 74,092 | 424,015 |
| Accumulated impairment loss | | 5,744 | - | - | - | - | - | - | - | 5,744 |
| Carrying Amounts | | | | | | | | | | |
| As at 1 January 2006 | | 224,359 | - | - | 60,619 | 9,499 | 9,894 | 4,409 | 16,469 | 325,249 |
| As at 31 December 2006/ 1 January 2007 | | 173,065 | 2,467 | 3,140 | 60,134 | 8,841 | 11,020 | 1,207 | 13,862 | 273,736 |
| As at 31 December 2007 | | 147,477 | 2,331 | 2,900 | 52,848 | 7,595 | 10,250 | 905 | 12,546 | 236,852 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

14. PROPERTY, PLANT AND EQUIPMENT (cont'd)

| Bank | | Buildings | Major components lift | Major components aircond | Plant and equipment | Fixtures and fittings | Motor vehicles | Work in Progress | Renovations | Total |
|--|------|-----------|-----------------------|--------------------------|---------------------|-----------------------|----------------|------------------|-------------|----------|
| Cost | Note | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| As at 1 January 2006 | | 278,911 | - | - | 246,843 | 75,391 | 21,167 | 4,416 | 71,931 | 698,659 |
| Other additions | | - | - | - | 7,778 | 2,079 | 405 | 266 | 1,726 | 12,254 |
| Transfer to prepaid lease payment | | (562) | - | - | - | - | - | - | - | (562) |
| Reclassification | | (7,530) | 3,297 | 4,233 | 3,660 | (10,169) | - | (3,629) | 10,138 | - |
| Transfer to investment property | 16 | (30,045) | - | - | - | - | - | - | - | (30,045) |
| Write-off | | - | - | - | (4) | - | (11) | - | - | (15) |
| Adjustments | | - | - | - | (150) | (29) | 154 | (323) | (348) | - |
| Disposals | | - | - | - | - | - | (2,054) | - | - | (2,054) |
| Reserve | | - | - | - | - | - | 1,771 | - | - | 1,771 |
| As at 31 December 2006/1 January 2007 | | 240,774 | 3,297 | 4,233 | 258,127 | 67,272 | 21,278 | 1,207 | 83,472 | 679,660 |
| Other additions | | - | - | - | 10,341 | 1,180 | 260 | 61 | 2,968 | 14,810 |
| Reclassification to prepaid lease payment | | (35,498) | - | - | - | - | - | - | - | (35,498) |
| Write-off | | - | - | - | (308) | (186) | (7) | - | (173) | (674) |
| Adjustments | | - | - | - | (635) | (11) | - | (363) | - | (1,009) |
| Disposals | | - | - | - | - | - | (74) | - | - | (74) |
| Reserve | | - | - | - | - | - | (49) | - | - | (49) |
| As at 31 December 2007 | | 205,276 | 3,297 | 4,233 | 267,525 | 68,255 | 21,408 | 905 | 86,267 | 657,166 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

14. PROPERTY, PLANT AND EQUIPMENT (cont'd)

| Bank | | | Buildings | Major components lift | Major components aircond | Plant and equipment | Fixtures and fittings | Motor vehicles | Work in Progress | Renovations | Total |
|--------------------------------|------|---------|-----------|-----------------------|--------------------------|---------------------|-----------------------|----------------|------------------|-------------|---------|
| | Note | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| As at 1 January 2006 | | | | | | | | | | | |
| | | 54,552 | - | - | 186,343 | 65,973 | 11,335 | - | 55,448 | - | 373,651 |
| | | - | - | - | - | - | - | - | - | - | - |
| | 30 | 4,815 | 110 | 169 | 15,971 | 2,729 | 927 | - | 4,371 | - | 29,092 |
| | 33 | 14,119 | - | - | - | - | - | - | - | - | 14,119 |
| | | | | | | | | | | | |
| | | (4,026) | - | - | - | - | - | - | - | - | (4,026) |
| | | (108) | - | - | - | - | - | - | - | - | (108) |
| | | (1,644) | 720 | 924 | 39 | (10,089) | - | - | 10,050 | - | - |
| | | - | - | - | - | - | (1,978) | - | - | - | (1,978) |
| | | - | - | - | (4) | - | (3) | - | - | - | (7) |
| | | - | - | - | - | - | (1) | - | - | - | (1) |
| As at 31 December 2006/ | | | | | | | | | | | |
| 1 January 2007 | | | | | | | | | | | |
| | | 53,589 | 830 | 1,093 | 202,349 | 58,613 | 10,280 | - | 69,869 | - | 396,623 |
| | | 14,119 | - | - | - | - | - | - | - | - | 14,119 |
| | 30 | 4,110 | 136 | 240 | 16,639 | 2,431 | 1,001 | - | 4,241 | - | 28,798 |
| | 33 | (8,375) | - | - | - | - | - | - | - | - | (8,375) |
| | | (5,645) | - | - | - | - | - | - | - | - | (5,645) |
| | | - | - | - | - | - | (74) | - | - | - | (74) |
| | | - | - | - | (165) | (141) | (2) | - | (153) | - | (461) |
| | | - | - | - | (185) | - | - | - | - | - | (185) |
| As at 31 December 2007 | | | | | | | | | | | |
| | | 52,054 | 966 | 1,333 | 218,638 | 60,903 | 11,205 | - | 73,957 | - | 419,056 |
| | | 5,744 | - | - | - | - | - | - | - | - | 5,744 |
| | | 57,798 | 966 | 1,333 | 218,638 | 60,903 | 11,205 | - | 73,957 | - | 424,800 |
| Carrying Amounts | | | | | | | | | | | |
| | | 224,359 | - | - | 60,500 | 9,418 | 9,832 | 4,416 | 16,483 | - | 325,008 |
| As at 31 December 2006/ | | | | | | | | | | | |
| 1 January 2007 | | | | | | | | | | | |
| | | 173,066 | 2,467 | 3,140 | 55,778 | 8,659 | 10,998 | 1,207 | 13,603 | - | 268,918 |
| | | 147,478 | 2,331 | 2,900 | 48,887 | 7,352 | 10,203 | 905 | 12,310 | - | 232,366 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

15. PREPAID LEASE PAYMENT

Group/Bank

| Cost | Note | Leasehold | |
|---|------|----------------|-----------------|
| | | Land RM'000 | Total RM'000 |
| As at 1 January 2006 | | 62,469 | 62,469 |
| Acquisition | | 2,293 | 2,293 |
| Reclassification | | 563 | 563 |
| As at 31 December 2006 / 1 January 2007 | | 65,325 | 65,325 |
| Transfer to investment property | | (873) | (873) |
| Disposals | | (83) | (83) |
| Reclassification from property, plant and equipment | | 35,498 | 35,498 |
| As at 31 December 2007 | | 99,867 | 99,867 |

Depreciation And Impairment Loss

| | | | |
|---|----|--------|--------|
| As at 1 January 2006 | | 6,018 | 6,018 |
| Depreciation charge for the year | 30 | 641 | 641 |
| Reclassification | | 108 | 108 |
| As at 31 December 2006 / 1 January 2007 | | 6,767 | 6,767 |
| Transfer to investment property | | (202) | (202) |
| Depreciation charge for the year | 30 | 1,060 | 1,060 |
| Disposals | | (17) | (17) |
| Reclassification from property, plant and equipment | | 5,645 | 5,645 |
| As at 31 December 2007 | | 13,253 | 13,253 |

Carrying Amounts

| | | | |
|--|--|--------|--------|
| As at 1 January 2006 | | 56,451 | 56,451 |
| As at 31 December 2006/ 1 January 2007 | | 58,558 | 58,558 |
| As at 31 December 2007 | | 86,614 | 86,614 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

16. INVESTMENT PROPERTIES

Group/Bank

| Cost | Note | Land RM'000 | Buildings RM'000 | Major components lift RM'000 | Major components aircond RM'000 | Total RM'000 |
|---|------|----------------|---------------------|---------------------------------------|--|-----------------|
| As at 1 January 2006 | | - | - | - | - | - |
| Transfer from property, plant and equipment | 14 | - | 30,045 | - | - | 30,045 |
| Reclassification | | - | (4,459) | 820 | 3,639 | - |
| As at 31 December 2006/ 1 January 2007 | | - | 25,586 | 820 | 3,639 | 30,045 |
| Transfer from prepaid lease payment | 15 | 873 | - | - | - | 873 |
| As at 31 December 2007 | | 873 | 25,586 | 820 | 3,639 | 30,918 |

Depreciation And Impairment Loss

| | | | | | | |
|--|----|-----|-------|-----|-----|-------|
| As at 1 January 2006 | | - | - | - | - | - |
| Transfer from property, plant and equipment | | - | 4,025 | - | - | 4,025 |
| Depreciation charge for the year | 30 | - | 512 | 27 | 146 | 685 |
| Reclassification | | - | (602) | 111 | 491 | - |
| As at 31 December 2006/1 January 2007 | | - | 3,935 | 138 | 637 | 4,710 |
| Transfer from prepaid lease payment | 15 | 202 | - | - | - | 202 |
| Depreciation charge for the year | 30 | 9 | 512 | 31 | 174 | 726 |
| As at 31 December 2007 | | 211 | 4,447 | 169 | 811 | 5,638 |

Carrying Amounts

| | | | | | | |
|--|--|-----|--------|-----|-------|--------|
| As at 1 January 2006 | | - | - | - | - | - |
| As at 31 December 2006/1 January 2007 | | - | 21,651 | 682 | 3,002 | 25,335 |
| As at 31 December 2007 | | 662 | 21,139 | 651 | 2,828 | 25,280 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

17. GOODWILL

| | Group | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| At beginning of year | - | 236 |
| Written off during the year - subsidiary | - | (236) |
| At end of year | - | - |

18. DEPOSITS FROM CUSTOMERS

| | Group/Bank | |
|---------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) By type of deposit | | |
| Savings deposits | 5,411,965 | 5,301,986 |
| Fixed deposits | 6,635,319 | 7,297,047 |
| Others | 901,241 | 839,622 |
| | 12,948,525 | 13,438,655 |
| | | |
| | 2007 RM'000 | 2006 RM'000 |
| (ii) By type of customer | | |
| Government and statutory bodies | 1,890,997 | 2,824,340 |
| Business enterprises | 2,081,871 | 2,492,725 |
| Individual investment deposits | 8,752,778 | 8,003,959 |
| Others | 222,879 | 117,631 |
| | 12,948,525 | 13,438,655 |

19. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

| | Group | | Bank | |
|------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Other financial institutions | 462,665 | 379,207 | 476,465 | 379,207 |
| | 462,665 | 379,207 | 476,465 | 379,207 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

20. BORROWING FROM INSTITUTION

| | Group/Bank | |
|---|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Borrowing from Employees Provident Fund | 300,000 | 300,000 |

The borrowing bears a fixed interest rate of 5.08% per annum payable semi-annually in February and August each year and is due by bullet repayment in February 2009. However, total borrowing has been fully paid by the Bank on 18 February 2008.

21. OTHER LIABILITIES

| | Group | | Bank | |
|--|----------------|------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) | 2007 RM'000 | 2006 RM'000 |
| Interest payable | 119,079 | 108,736 | 119,079 | 107,823 |
| Sundry payables | 207,491 | 185,107 | 176,147 | 166,500 |
| Accruals | 53,976 | 8,788 | 45,200 | 8,858 |
| Advanced loan repayment | 96,533 | 57,506 | 96,533 | 57,506 |
| Profit equalisation reserve (Note 41 (i)) | 55,744 | 15,985 | 55,744 | 15,985 |
| Dividend on premium savings certificates payable | 3,000 | 11,181 | 3,000 | 11,181 |
| Amount due to subsidiary | - | - | 440,020 | 440,024 |
| | 535,823 | 387,303 | 935,723 | 807,877 |

22. PROVISION FOR TAX AND ZAKAT/(TAX RECOVERABLE)

| | Group | | Bank | |
|--|----------------|------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) | 2007 RM'000 | 2006 RM'000 |
| At beginning of year | | | | |
| -zakat | 856 | 260 | 856 | 260 |
| Payment made during the year | | | | |
| -tax | (29,542) | (2,204) | (29,143) | - |
| -zakat | (596) | - | (596) | - |
| Under provision in previous year | 529 | - | - | - |
| Provision for tax and zakat for the year | | | | |
| -tax | 44,067 | 2,204 | 44,089 | - |
| -zakat | 1,200 | 596 | 1,200 | 596 |
| | 15,658 | 596 | 15,550 | 596 |
| | 16,514 | 856 | 16,406 | 856 |
| Less: Tax recoverable | (14,171) | (14,056) | (14,171) | (14,171) |
| At end of year | 2,343 | (13,200) | 2,235 | (13,315) |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

23. DEFERRED TAX ASSETS/(LIABILITIES)

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set-off current tax assets against current tax liabilities and when the deferred income taxes relates to the same fiscal authority.

The components of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

Group

| | Assets | | Liabilities | | Net | |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Property, plant and equipment | - | - | (16,226) | (39) | (16,226) | (39) |
| Loans, advances and financing | 40,049 | - | - | - | 40,049 | - |
| Other liabilities | 11,752 | - | - | - | 11,752 | - |
| Others | 645 | - | - | - | 645 | - |
| Tax assets/(liabilities) | 52,446 | - | (16,226) | (39) | 36,220 | (39) |

Bank

| | Assets | | Liabilities | | Net | |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Property, plant and equipment | - | - | (16,205) | - | (16,205) | - |
| Loans, advances and financing | 40,049 | - | - | - | 40,049 | - |
| Other liabilities | 11,752 | - | - | - | 11,752 | - |
| Others | 645 | - | - | - | 645 | - |
| Tax assets/(liabilities) | 52,446 | - | (16,205) | - | 36,241 | - |

The deductible temporary differences do not expire under the current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits there from. Unutilised tax loss carry-forward and unutilised capital allowance carry-forward amounting to RM nil (2006:RM224.04 million) and RM nil respectively will not be available to the Group if there is substantial change in shareholders (more than 50%).

Deferred tax assets have not been recognised in respect of the following items:

| | Group | | Bank | |
|----------------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Deductible temporary differences | - | 124,861 | - | 124,861 |
| Tax loss carry-forward | - | 224,042 | - | 224,042 |
| | - | 348,903 | - | 348,903 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

23. DEFERRED TAX ASSETS/(LIABILITIES) (cont'd)

The movements and components of deferred tax assets and liabilities during the financial year are as follows:

Group

| | As at 1 January 2006 RM'000 | Recognised in income statement RM'000 | As at 31 December 2006 RM'000 | Recognised in income statement RM'000 | As at 31 December 2007 RM'000 |
|-------------------------------|--------------------------------------|--|--|--|--|
| Property, plant and equipment | - | (39) | (39) | (16,187) | (16,226) |
| Loans, advances and financing | - | - | - | 40,049 | 40,049 |
| Other liabilities | - | - | - | 11,752 | 11,752 |
| Others | - | - | - | 645 | 645 |
| | - | (39) | (39) | 36,259 | 36,220 |

Bank

| | | | | | |
|-------------------------------|---|---|---|----------|----------|
| Property, plant and equipment | - | - | - | (16,205) | (16,205) |
| Loans, advances and financing | - | - | - | 40,049 | 40,049 |
| Other liabilities | - | - | - | 11,752 | 11,752 |
| Others | - | - | - | 645 | 645 |
| | - | - | - | 36,241 | 36,241 |

24. REVENUE

Revenue comprises all types of revenue derived from lending, treasury investment and other banking activities undertaken by the Bank.

| | Group | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Interest income (Note 25) | 489,040 | 445,078 | 486,414 | 444,155 |
| Fee and commission income (Note 27) | 119,046 | 75,072 | 73,017 | 73,314 |
| Income from Islamic Banking Operation (Note 41) | 136,847 | 114,354 | 136,847 | 114,354 |
| Other operating income * | 252,072 | 122,129 | 243,166 | 120,768 |
| | 997,005 | 756,633 | 939,444 | 752,591 |

* Other operating income excludes loss on disposal of securities amounting to RM nil (2006: RM3,796,000).

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

25. INTEREST INCOME

| | Group | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Loans and advances | | | | |
| Interest income other than recoveries from non performing loans | 233,347 | 223,172 | 233,347 | 223,172 |
| Recoveries from non performing loans | 13,190 | 17,368 | 13,190 | 17,368 |
| Money at call and deposits with bank and other financial institutions | 39,260 | 46,496 | 36,634 | 46,496 |
| Investment securities: | | | | |
| Held-to-maturity | 196,062 | 182,669 | 196,062 | 181,746 |
| Available-for-sale | 18,493 | 21,940 | 18,493 | 21,940 |
| | 500,352 | 491,645 | 497,726 | 490,722 |
| Net amortisation of premiums less accretion of discounts | 6,049 | (20,111) | 6,049 | (20,111) |
| Net interest suspended | (17,361) | (26,456) | (17,361) | (26,456) |
| Total interest income | 489,040 | 445,078 | 486,414 | 444,155 |

26. INTEREST EXPENSE

| | Group | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Deposits from customers | 93,708 | 92,821 | 93,708 | 92,821 |
| Deposits and placements of bank and other financial institutions | 108,326 | 132,336 | 109,344 | 132,336 |
| Others | 27,419 | 24,838 | 27,419 | 24,838 |
| | 229,453 | 249,995 | 230,471 | 249,995 |

27. FEES AND COMMISSIONS INCOME

| | Group | | Bank | |
|--------------------------|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Service charges and fees | 102,893 | 53,555 | 55,766 | 53,555 |
| Other fee income | 16,153 | 21,517 | 17,251 | 19,759 |
| | 119,046 | 75,072 | 73,017 | 73,314 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

28. OTHER OPERATING INCOME

| | Group | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| <i>Gain on disposal of investment securities</i> | | | | |
| Securities available-for-sale | 211,061 | 80,332 | 211,061 | 80,332 |
| Securities held-to-maturity | 584 | 536 | 584 | 536 |
| Securities held-for-trading | 1,954 | - | 1,954 | - |
| Loss on disposal of investment securities | - | (3,796) | - | (3,796) |
| <i>Other investment income</i> | | | | |
| Securities held-to-maturity | - | 14,623 | - | 14,623 |
| Securities held-for-trading | (435) | 140 | (435) | 140 |
| <i>Gross dividend income</i> | | | | |
| <i>Quoted in Malaysia</i> | | | | |
| Securities available-for-sale | 2,517 | 16,339 | 2,517 | 16,339 |
| Securities held-for-trading | - | 16 | - | 16 |
| <i>Unquoted in Malaysia</i> | | | | |
| Securities held-to-maturity | 2,949 | 2,465 | 2,949 | 2,465 |
| <i>Other income</i> | | | | |
| - Net gain on foreign exchange currency | 32 | 55 | 32 | 55 |
| - Net gain on disposal of property, plant and equipment | 62 | 358 | 42 | 358 |
| - Rental income | 4,778 | 3,634 | 4,905 | 3,759 |
| - Others | 28,570 | 3,631 | 19,557 | 2,145 |
| | 252,072 | 118,333 | 243,166 | 116,972 |

29. PERSONNEL EXPENSES

| | Group | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Salaries and wages | 125,687 | 118,488 | 120,836 | 105,884 |
| Allowances and bonuses | 38,572 | 12,588 | 38,572 | 12,588 |
| Social security costs | 2,312 | 1,809 | 2,235 | 1,809 |
| Short term accumulated compensated absences | - | 286 | - | 286 |
| Pension costs - defined contribution plan | 23,704 | 20,258 | 22,959 | 20,258 |
| Other staff related expenses | 27,650 | 26,206 | 26,871 | 26,206 |
| | 217,925 | 179,635 | 211,473 | 167,031 |

Included in personnel expenses of the Group and of the Bank is directors' remuneration amounting to RM901,000 (2006: RM833,000) and RM735,000 (2006: RM371,000) respectively as further disclosed in Note 31.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

30. OTHER OVERHEADS

| | Group | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Promotion and marketing: | | | | |
| - Advertisement and publicity | 9,695 | 2,913 | 8,147 | 2,898 |
| Establishment:- | | | | |
| - Rental of premises | 13,361 | 12,976 | 13,050 | 13,101 |
| - Depreciation (Note 14, 15 & 16) | 32,500 | 31,360 | 30,584 | 30,418 |
| - Electronic data processing expenses | 10,599 | 12,328 | 9,371 | 12,327 |
| - Hire of equipment | 13,535 | 15,244 | 13,535 | 15,244 |
| General expenses | | | | |
| - Auditors' fee | 285 | 167 | 187 | 163 |
| - Directors' remuneration (Note 31) | 312 | 251 | 185 | 168 |
| - Amortisation of goodwill in subsidiary (Note 17) | - | 236 | - | - |
| - Subsidised interest on staff loans* | 443 | 1,944 | 443 | 1,944 |
| - Reimbursement on micro credit financing** | (43,941) | (65,171) | (43,941) | (65,171) |
| - Property, plant and equipment written off | 18 | 8 | 18 | 8 |
| - Commission expenses | 28,525 | 1,101 | - | - |
| - Outsourcing fees | 23,488 | 6,415 | - | - |
| - Others | 65,378 | 53,025 | 57,846 | 56,899 |
| | 154,198 | 72,797 | 89,425 | 67,999 |

* This relates to interest subsidised by the Bank for loans granted by the Government to the Bank's employees.

** This relates to expenses incurred for micro credit financing. This item is reimbursed by the Government at a rate of 8.45% per annum.

31. KEY MANAGEMENT PERSONNEL COMPENSATION

| | Group | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Directors | | | | |
| - Salaries and other emoluments (Note 29) | 901 | 833 | 735 | 371 |
| - Fees (Note 30) | 312 | 251 | 185 | 168 |
| | 1,213 | 1,084 | 920 | 539 |
| Other short term employee benefits (including estimated monetary value of benefits-in-kind) | 181 | 22 | 99 | - |
| | 1,394 | 1,106 | 1,019 | 539 |
| Other key management personnel: | | | | |
| - Short-term employee benefits | 1,395 | 3,416 | 886 | 1,497 |
| | 1,395 | 3,416 | 886 | 1,497 |
| | 2,789 | 4,522 | 1,905 | 2,036 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

32. ALLOWANCE FOR LOSSES ON LOANS, ADVANCE AND FINANCING

| | Group/Bank | |
|--|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| Allowance for bad and doubtful debts and financing | | |
| General allowance | | |
| - Provided during the year (Note 10) | 48,210 | 40,500 |
| - Written back (Note 10) | (1) | (47,265) |
| - Transfer to specific allowance (Note 10) | (10,463) | (9,131) |
| Specific allowance | | |
| - Provided during the year (Note 10) | 134,114 | 135,042 |
| - Written back (Note 10) | (59,615) | (57,053) |
| - Transfer from general allowance (Note 10) | 10,463 | 9,131 |
| Bad debts (recovered)/written off | | |
| - Recovered | (3,215) | (1,022) |
| - Written off | 4,305 | 7,998 |
| | 123,798 | 78,200 |

33. IMPAIRMENT WRITE BACK/(LOSS)

| | Group | | Bank | |
|---|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Impairment loss on investment in a subsidiary | - | - | (789) | (265) |
| Impairment write back/(loss) on property, plant and equipment (Note 14) | 8,375 | (14,119) | 8,375 | (14,119) |
| | 8,375 | (14,119) | 7,586 | (14,384) |

34. TAX EXPENSE

| | Group | | Bank | |
|---|----------------|------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) | 2007 RM'000 | 2006 RM'000 |
| Current tax expense | | | | |
| - current year | 44,067 | 272 | 44,089 | - |
| | 44,067 | 272 | 44,089 | - |
| Deferred tax expense | | | | |
| Origination and reversal of temporary differences | (36,259) | 39 | (36,241) | - |
| | 7,808 | 311 | 7,848 | - |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

34. TAX EXPENSE (cont'd)

| | Group | |
|--|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| Profit before tax and zakat | 278,599 | 513,715 |
| Taxation at Malaysian statutory tax rate of 27% (2006: 28%) | 75,222 | 143,840 |
| Effect of income not subject to tax | 7,465 | (96,548) |
| Effect of expenses not deductible for tax purposes | 23,082 | 11,126 |
| Over provision in previous year | 19 | - |
| Recognition of previously unrecognised tax losses and capital allowances | (59,427) | (62,732) |
| Effect of change in tax rate | (2,284) | - |
| Recognition of previously unrecognised deferred tax assets | (36,259) | - |
| Other items | (10) | 4,625 |
| Tax expense for the year | 7,808 | 311 |

| | Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Profit before tax and zakat | 291,863 | 171,186 |
| Taxation at Malaysian statutory tax rate of 27% (2006: 28%) | 78,803 | 47,932 |
| Effect of income not subject to tax | 7,465 | (4,764) |
| Effect of expenses not deductible for tax purposes | 19,532 | 13,046 |
| Recognition of previously unrecognised tax losses and capital allowances | (59,427) | (62,732) |
| Effect of change in tax rate | (2,284) | - |
| Recognition of previously unrecognised deferred tax assets | (36,241) | - |
| Other items | - | 6,518 |
| Tax expense for the year | 7,848 | - |

35. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or if one other party controls both. The related parties of the Group and the Bank are:

(i) Subsidiary companies

Details of the subsidiary companies are shown in Note 12.

(ii) Associated company

Associated company is that entity in which the Group has significant influence but not control, and where it generally holds interest of between 20% to 50% in the entity as disclosed in Note 13.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

35. RELATED PARTY TRANSACTIONS (cont'd)

(iii) Key management personnel

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and the Bank either directly or indirectly. The key management personnel of the Group and the Bank includes Executive Directors and Non-Executive Directors of the Bank and certain members of senior management of the Bank and heads of major subsidiary companies (including close members of their families) of the Group.

(iv) Companies in which have financial interest

These are entities in which significant voting power in such entities directly or indirectly resides with the Group and the Bank.

a) The significant transactions of the Group and the Bank with its related parties are as follows:

Group

| | Associated company | | Companies in which have financial interest | |
|---|--------------------|----------------|--|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Income received: | | | | |
| Interest on loans, advances and financing | 979 | 1,090 | 265 | 240 |
| | 979 | 1,090 | 265 | 240 |

Bank

| | Subsidiary companies | | Associated company | | Companies in which have financial interest | |
|---|----------------------|----------------|--------------------|----------------|--|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Income received: | | | | | | |
| Interest on loans, advances and financing | - | - | 979 | 1,090 | 265 | 240 |
| Commission received | 1,098 | 51 | - | - | - | - |
| Rental of premises | 127 | 125 | - | - | - | - |
| | 1,225 | 176 | 979 | 1,090 | 265 | 240 |
| Expenditure incurred: | | | | | | |
| Interest on deposits | 1,018 | 239 | - | - | - | - |
| | 1,018 | 239 | - | - | - | - |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

35. RELATED PARTY TRANSACTIONS (cont'd)

- b) The significant outstanding balances of the Group and the Bank with its related parties are as follows:

Group

| | Associated company | | Companies in which have financial interest | |
|---|--------------------|----------------|--|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Amount due from related parties: | | | | |
| Loans, advances and financing | 49,176 | 48,931 | 4,946 | 4,963 |
| Interest receivable | - | - | - | 120 |
| | 49,176 | 48,931 | 4,946 | 5,083 |

Bank

| | Subsidiary companies | | Associated company | | Companies in which have financial interest | |
|---|----------------------|----------------|--------------------|----------------|--|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| Amount due from related parties: | | | | | | |
| Loans, advances and financing | 392 | 376 | 49,176 | 48,931 | 4,946 | 4,963 |
| Interest receivable | - | - | - | - | - | 120 |
| Amount due from expenses paid on behalf | 109 | 279 | - | - | - | - |
| | 501 | 655 | 49,176 | 48,931 | 4,946 | 5,083 |

Amount due to related parties:

| | | | | | | |
|----------------------------------|--------|--------|---|---|---|---|
| Deposits and placements received | 13,800 | 30,000 | - | - | - | - |
| | 13,800 | 30,000 | - | - | - | - |

During the year ended 31 December 2007, the Group repaid a loan and interest amount of RM nil (2006:RM8,349,484) received from its associated company.

- c) There were no granting of loans to the Directors of the Bank. Loans made to other key management personnel of the Group and the Bank are on the similar terms and conditions generally available to other employees within the Group.

All related party transactions are conducted at arm's length basis and on normal commercial terms which are not more favourable than those generally available to the public.

No provisions have been recognised in respect of loans given to key management personnel. Remunerations and other benefits to the key management personnel for the Group and the Bank are shown in note 31.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

36. COMMITMENTS AND CONTINGENCIES

| Group/Bank | 2007 | | | 2006 | | |
|--|----------------------------|-------------------------------------|--------------------------------|----------------------------|-------------------------------------|--------------------------------|
| | Principal amount RM'000 | Credit equivalent amount* RM'000 | Risk weighted amount RM'000 | Principal amount RM'000 | Credit equivalent amount* RM'000 | Risk weighted amount RM'000 |
| Irrevocable to commitments to extend credit: | | | | | | |
| Maturity not exceeding one year | 6,171 | - | 6,171 | 102,046 | - | 102,046 |
| Maturity exceeding one year | 374,658 | 187,329 | 374,658 | 519,164 | 259,582 | 519,164 |
| | 380,829 | 187,329 | 380,829 | 621,210 | 259,582 | 621,210 |
| Capital commitments : | | | | | | |
| Authorised and contracted for: | | | | | | |
| Renovation works and supply of property, plant and equipment | 2,047 | - | 2,047 | 571 | - | 571 |
| Contingent Liabilities: | | | | | | |
| Amount guaranteed by Bank (Note 39) | 481 | - | 481 | 481 | - | 481 |
| | 383,357 | 187,329 | 383,357 | 622,262 | 259,582 | 622,262 |

* The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia's Guidelines.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

37. INTEREST/PROFIT RATE RISK

The Bank is exposed to various risks associated with the effects of fluctuation in the prevailing levels of market interest rates on its financial position and cash flows. The table below summarises the Bank's exposure to interest rate risk. The assets and liabilities at carrying amount are categorised by the earlier contractual repricing or maturity dates.

| Bank | Up to 1 month RM'000 | > 1 month - 1 year RM'000 | > 1 - 5 year RM'000 | Over 5 years RM'000 | Non- interest sensitive RM'000 | Provision RM'000 | Total RM'000 | Average interest rate % p.a |
|---|-------------------------|---------------------------------|---------------------------|---------------------------|---|---------------------|-------------------|--------------------------------------|
| As at 31 December 2007 | | | | | | | | |
| Assets | | | | | | | | |
| Cash and short-term funds | 751,707 | - | - | - | 369,818 | - | 1,121,525 | 3.71% |
| Deposits and placements with banks and other financial institutions | - | 69,681 | - | - | - | - | 69,681 | 3.53% |
| Securities held-for-trading | - | - | - | - | 29,107 | - | 29,107 | - |
| Securities available-for-sale | - | 9,638 | 190,863 | - | 99,744 | - | 300,245 | 3.72% |
| Securities held-to-maturity | 653,917 | 1,050,028 | 3,938,214 | 422,877 | - | - | 6,065,036 | 3.71% |
| Loans, advances and financing | 1,104 | 178,229 | 1,661,514 | 5,562,457 | - | (711,362) | 6,691,942 | 7.86% |
| Other assets | - | - | - | - | 91,284 | - | 91,284 | - |
| Investment in subsidiary companies | - | - | - | - | 465,334 | - | 465,334 | - |
| Investment in associated company | - | - | - | - | 609 | - | 609 | - |
| Property, plant and equipment | - | - | - | - | 232,366 | - | 232,366 | - |
| Prepaid lease payment | - | - | - | - | 86,614 | - | 86,614 | - |
| Investment properties | - | - | - | - | 25,280 | - | 25,280 | - |
| Deferred tax assets | - | - | - | - | 36,241 | - | 36,241 | - |
| Total assets | 1,406,728 | 1,307,576 | 5,790,591 | 5,985,334 | 1,436,397 | (711,362) | 15,215,264 | - |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

37. INTEREST/PROFIT RATE RISK (cont'd)

| Bank | Up to 1 month RM'000 | > 1 month - 1 year RM'000 | > 1 - 5 year RM'000 | Over 5 years RM'000 | Non- interest sensitive RM'000 | Provision RM'000 | Total RM'000 | Average interest rate % p.a |
|--|-------------------------|---------------------------------|---------------------------|---------------------------|---|---------------------|-----------------|--------------------------------------|
| As at 31 December 2007 | | | | | | | | |
| Liabilities | | | | | | | | |
| Deposits from customers | 5,411,965 | 5,352,330 | 2,184,230 | - | - | - | 12,948,525 | 2.66% |
| Deposits and placements of banks and other financial institutions | - | 309,483 | 166,982 | - | - | - | 476,465 | 3.68% |
| Borrowing from institution | - | - | 300,000 | - | - | - | 300,000 | 5.08% |
| Other liabilities | - | - | - | - | 935,723 | - | 935,723 | - |
| Provision for tax and zakat | - | - | - | - | 2,235 | - | 2,235 | - |
| Total liabilities | 5,411,965 | 5,661,813 | 2,651,212 | - | 937,958 | - | 14,662,948 | - |
| Equities | - | - | - | - | 552,316 | - | 552,316 | - |
| Total liabilities and equities | 5,411,965 | 5,661,813 | 2,651,212 | - | 1,490,274 | - | 15,215,264 | - |
| Total interest sensitivity gap | (4,005,237) | (4,354,237) | 3,139,379 | 5,985,334 | (53,877) | (711,362) | - | - |
| Assets | | | | | | | | |
| Cash and short-term funds | 1,284,208 | - | - | - | 373,533 | - | 1,657,741 | 3.50% |
| Deposits and placements with banks and other financial institutions | - | 568,424 | - | - | - | - | 568,424 | 3.38% |
| Securities held-for-trading | - | - | - | - | 3,283 | - | 3,283 | - |
| Securities available-for-sale | 539,618 | 70,233 | 113,571 | 299,521 | 665,623 | - | 1,148,948 | 3.91% |
| Securities held-to-maturity | - | 876,892 | 3,467,310 | 1,097,727 | - | - | 5,981,547 | 2.26% |
| Loans, advances and financing | - | 231,841 | 1,244,457 | 4,177,760 | - | (601,987) | 5,052,071 | 7.28% |
| Other assets | - | - | - | - | 97,977 | - | 97,977 | - |
| Tax recoverable | - | - | - | - | 14,171 | - | 14,171 | - |
| Investment in subsidiary companies | - | - | - | - | 466,123 | - | 466,123 | - |
| Investment in associated company | - | - | - | - | 609 | - | 609 | - |
| Property, plant and equipment | - | - | - | - | 268,918 | - | 268,918 | - |
| Prepaid lease payment | - | - | - | - | 58,558 | - | 58,558 | - |
| Investment properties | - | - | - | - | 25,335 | - | 25,335 | - |
| Total assets | 1,823,826 | 1,747,390 | 4,825,338 | 5,575,008 | 1,974,130 | (601,987) | 15,343,705 | - |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

37. INTEREST/PROFIT RATE RISK (cont'd)

| Bank | Up to 1 month RM'000 | > 1 month - 1 year RM'000 | > 1 - 5 year RM'000 | Over 5 years RM'000 | Non- interest sensitive RM'000 | Provision RM'000 | Total RM'000 | Average interest rate % p.a |
|--|-------------------------|---------------------------------|---------------------------|---------------------------|---|---------------------|-------------------|--------------------------------------|
| As at 31 December 2007 | | | | | | | | |
| Liabilities | | | | | | | | |
| Deposits from customers | 9,314,669 | 3,985,022 | 138,964 | - | - | - | 13,438,655 | 2.16% |
| Deposits and placements of banks and other financial institutions | 238,388 | 140,819 | - | - | - | - | 379,207 | 1.11% |
| Borrowing from institution | - | - | 300,000 | - | - | - | 300,000 | 4.45% |
| Other liabilities | - | - | - | - | 807,877 | - | 807,877 | - |
| Provision for tax and zakat | - | - | - | - | 856 | - | 856 | - |
| Total liabilities | 9,553,057 | 4,125,841 | 438,964 | - | 808,733 | - | 14,926,595 | |
| Equities | - | - | - | - | 417,110 | - | 417,110 | |
| Total liabilities and equities | 9,553,057 | 4,125,841 | 438,964 | - | 1,225,843 | - | 15,343,705 | |
| Total interest sensitivity gap | (7,729,231) | (2,378,451) | 4,386,374 | 5,575,008 | 748,287 | (601,987) | - | |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

38. CAPITAL ADEQUACY

| | Group | | Bank | |
|--|----------------|----------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 | 2007 RM'000 | 2006 RM'000 |
| The capital adequacy ratios of the reporting institution are as follows: | | | | |
| Tier I Capital | | | | |
| Retained profit | 472,996 | 197,047 | 460,676 | 177,861 |
| Other reserves | 100,000 | 100,000 | 100,000 | 100,000 |
| Minority interest | 57,122 | 63,480 | - | - |
| | 630,118 | 360,527 | 560,676 | 277,861 |
| Less: | | | | |
| Deferred tax liabilities | - | 39 | - | - |
| Deferred tax assets | (36,220) | - | (36,241) | - |
| Total Tier I capital | 593,898 | 360,566 | 524,435 | 277,861 |
| Tier II Capital | | | | |
| Revaluation reserves | 1,722 | 1,771 | 1,722 | 1,771 |
| General allowance for bad and doubtful debts and financing | 154,035 | 116,289 | 154,035 | 116,289 |
| Total Tier II capital | 155,756 | 118,059 | 155,756 | 118,060 |
| Less: Investment in subsidiary companies (Note 40) | | | | |
| | - | - | 465,334 | 466,123 |
| | 749,654 | 478,625 | 214,857 | (70,202) |
| Capital base | | | | |
| Core capital ratio | 8.05% | 4.94% | 7.27% | 3.92% |
| Risk-weighted capital ratio | 10.16% | 6.56% | 2.98% | -0.99% |
| Core capital ratio (net of proposed dividends) | 8.05% | 4.94% | 7.27% | 3.92% |
| Risk-weighted capital ratio (net of proposed dividends) | 10.16% | 6.56% | 2.98% | -0.99% |

Breakdown of gross risk-weighted assets in the various categories of risk-weights:

| Group | 2007 | | 2006 | |
|-------|---------------------|----------------------------|---------------------|----------------------------|
| | Principal RM'000 | Risk Weighted RM'000 | Principal RM'000 | Risk Weighted RM'000 |
| 0% | 4,714,278 | - | 4,609,778 | - |
| 10% | 191,843 | 19,184 | 608,135 | 60,814 |
| 20% | 2,003,622 | 400,724 | 2,566,055 | 513,211 |
| 50% | 2,941,693 | 1,470,847 | 2,182,897 | 1,046,371 |
| 100% | 5,485,018 | 5,485,018 | 5,679,831 | 5,679,831 |
| | 15,336,455 | 7,375,773 | 15,646,696 | 7,300,227 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

38. CAPITAL ADEQUACY (cont'd)

| Bank | 2007 | | 2006 | |
|------|---------------------|----------------------------|---------------------|----------------------------|
| | Principal RM'000 | Risk Weighted RM'000 | Principal RM'000 | Risk Weighted RM'000 |
| 0% | 4,691,236 | - | 4,597,112 | - |
| 10% | 191,843 | 19,184 | 608,135 | 60,814 |
| 20% | 2,003,622 | 400,724 | 2,566,055 | 513,211 |
| 50% | 2,941,693 | 1,470,847 | 2,092,741 | 1,046,371 |
| 100% | 5,319,063 | 5,319,063 | 5,463,270 | 5,463,270 |
| | 15,147,457 | 7,209,818 | 15,327,313 | 7,083,666 |

39. FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE

- (a) Information about the extent and nature of the financial instruments, including significant terms and conditions and their exposure to interest rate risk is presented in their respective notes, where applicable.
- (b) The carrying amounts of financial assets and liabilities of the Group and of the Bank on the balance sheet date approximated their fair value except for the following:

| | Group | | Bank | |
|--|------------------------------|-------------------------|------------------------------|-------------------------|
| | Carrying amount RM'000 | Fair value RM'000 | Carrying amount RM'000 | Fair value RM'000 |
| Financial Assets | | | | |
| As at 31 December 2007 | | | | |
| Securities held-for-trading (Note 6) | 29,107 | 29,107 | 29,107 | 29,107 |
| Securities available-for-sale (Note 7) | 300,245 | 300,245 | 300,245 | 300,245 |
| Securities held-to-maturity (Note 8) | 6,132,474 | 6,004,619 | 6,065,036 | 5,937,181 |
| Loans, advances and financing (Note 9) | 6,691,942 | 6,218,388 | 6,691,942 | 6,218,388 |
| | 13,153,768 | 12,552,359 | 13,086,330 | 12,484,921 |
| As at 31 December 2006 | | | | |
| Securities held-for-trading (Note 6) | 3,283 | 3,283 | 3,283 | 3,283 |
| Securities available-for-sale (Note 7) | 1,149,189 | 1,149,189 | 1,148,948 | 1,148,948 |
| Securities held-to-maturity (Note 8) | 6,071,703 | 6,071,703 | 5,981,547 | 5,981,547 |
| | 7,224,175 | 7,224,175 | 7,133,778 | 7,133,778 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

39. FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE (cont'd)

| | Group | | Bank | |
|--------------------------------------|---------------------------|----------------------|---------------------------|----------------------|
| | Carrying amount RM'000 | Fair value RM'000 | Carrying amount RM'000 | Fair value RM'000 |
| Financial Liabilities | | | | |
| As at 31 December 2007 | | | | |
| Borrowing from institution (Note 20) | 300,000 | 317,733 | 300,000 | 317,733 |

The nominal amount and net fair value of financial instruments not recognised in the balance sheets of the Group and of the Bank as at the end of the financial year is:

| | Group/Bank | |
|----------------------------------|--------------------------|--------------------------|
| | Nominal amount RM'000 | Net fair value RM'000 |
| As at 31 December 2007 | | |
| Contingent liabilities (Note 36) | 481 | * |
| As at 31 December 2006 | | |
| Contingent liabilities (Note 36) | 481 | * |

* It is not practicable to reliably estimate the fair value of contingent liabilities due to the uncertainties of timing, costs and eventual outcome.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments:

(i) Cash and short term funds and placements with financial institutions

The carrying amount of cash and short term funds and placements with financial institutions approximates fair value due to the relatively short term maturity of these instruments.

(ii) Securities

The fair value of publicly traded investment securities are estimated based on quoted market prices at the balance sheet date. As there are no quoted market prices for investment securities, a reasonable estimate of fair value has been calculated based on the indicative rates obtained from third party.

(iii) Loans, advances and financing

The Group and the Bank consider the carrying amount of loans, advances and financing to customers as a reasonable approximation of its fair value.

The fair values of fixed rate loans with remaining maturity of less than one year and variable rate loans are estimated to approximate their carrying values. For fixed rate loans and Islamic financing with remaining maturity of more than one year, the fair values are estimated based on expected future cash flows of contractual installment and discounted at applicable prevailing rates as at balance sheet date offered to new borrowers with similar credit profiles. In respect of non-performing loans, their fair values are deemed to approximate the carrying values, net of specific allowance for bad and doubtful debts and financing.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

39. FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE (cont'd)

(iv) Other receivables and payables

The carrying amounts of other receivables and payables are reasonable estimates of fair value due to their relatively short term maturity.

(v) Other investment

Fair value of other investment is based on the share of net tangible assets of the investee companies as at the balance sheet date.

(vi) Deposits from customers and from financial institutions

The Group and the Bank consider the carrying amounts of all its deposits, such as non-bank customers' deposits and deposits and balances of banks, agents and related companies, as reasonable approximation of their respective fair value given that these are mostly payable on demand and are short-term in nature.

(vii) Borrowing from institution

The fair value of borrowing from institution is estimated by discounting the expected future cash flows using the applicable prevailing interest rates for borrowing with similar risks profiles.

40. SUBSEQUENT EVENTS

The Board of Directors of Seleksi Arif Sdn Bhd had approved the liquidation of Seleksi Arif Sdn Bhd. This is due to the decision of the Government to acquire 100% interest in Aroma Teraju Sdn Bhd via the Ministry of Finance. On 17 December 2007, the Bank appointed a liquidator to manage the liquidation process.

The financial impacts of the liquidation, assuming that no other major influencing events occur, are as follows:

| | Before Liquidation RM'000 | After Liquidation RM'000 |
|----------------------------------|---------------------------------|--------------------------------|
| Investment in subsidiary company | 466,123 | 32,789 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING

BALANCE SHEET AS AT 31 DECEMBER 2007

| | Note | Group/Bank | |
|---|------|----------------|------------------------------|
| | | 2007 RM'000 | 2006 RM'000 (Restated) |
| ASSET | | | |
| Cash and short-term funds | (a) | 376,672 | 174,791 |
| Deposits and placements with banks and other financial institutions | (b) | 69,681 | 516,870 |
| Securities held-to-maturity | (c) | 711,713 | 330,222 |
| Advances and financing | (d) | 2,845,635 | 2,041,449 |
| Other assets | (f) | 3,376 | 116 |
| Property, plant and equipment | | 184 | 144 |
| | | 4,007,261 | 3,063,592 |
| LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS | | | |
| Deposits from customers | (g) | 3,552,183 | 2,146,021 |
| Deposits and placements of banks and other financial institutions | (h) | 153,901 | 110,666 |
| Other liabilities | | 63,806 | 655,167 |
| Profit equalisation reserve | (i) | 55,745 | 15,985 |
| | | 3,825,635 | 2,927,839 |
| ISLAMIC BANKING CAPITAL FUNDS | | | |
| Islamic banking funds | | 10,000 | 10,000 |
| Reserves | | 171,626 | 125,753 |
| Islamic banking capital funds | | 181,626 | 135,753 |
| Liabilities and Islamic banking capital funds | | 4,007,261 | 3,063,592 |

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

INCOME STATEMENT FOR THE YEAR END 31 DECEMBER 2007

| | Note | Group/Bank | |
|---|------|----------------|----------------|
| | | 2007 RM'000 | 2006 RM'000 |
| Revenue | (j) | 238,235 | 159,693 |
| Income derived from investment of depositors' funds | (k) | 265,015 | 162,564 |
| Allowance for losses on advances and financing | (l) | (33,692) | (38,191) |
| Transfer to profit equalisation reserve | (i) | (39,760) | (12,650) |
| Income attributable to the depositors | (m) | (101,388) | (45,339) |
| Income derived from investment of Islamic banking capital funds | (n) | 12,979 | 9,779 |
| Total net income | | 103,154 | 76,163 |
| Other operating expenses | (o) | (56,081) | (12,915) |
| Profit before zakat | | 47,073 | 63,248 |
| Zakat | (q) | (1,200) | (596) |
| Net profit for the year | | 45,873 | 62,652 |

Net income from Islamic banking operations as reported in the income statement of the Group and the Bank is derived as follows:-

| | Note | Group/Bank | |
|---|------|----------------|----------------|
| | | 2007 RM'000 | 2006 RM'000 |
| Income derived from Bai-Bithamil Ajil financing | (j) | 235,575 | 125,541 |
| Income derived from investment of depositors' funds | (j) | 24,841 | 32,217 |
| Other income | (j) | 17,579 | 14,585 |
| Income attributable to depositors | (m) | (101,388) | (45,339) |
| Transfer to profit equalisation reserves | (i) | (39,760) | (12,650) |
| Net income from Islamic banking operations as reported in the income statement of the Group and the Bank | | 136,847 | 114,354 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED 31 DECEMBER 2007

| | <i>Distributable</i> | | Total RM'000 |
|-------------------------------|---|---------------------------------------|------------------------|
| | Islamic Banking Fund RM'000 | Retained profits RM'000 | |
| As at 1 January 2006 | 10,000 | 63,101 | 73,101 |
| Net profit for the year | - | 62,652 | 62,652 |
| As at 31 December 2006 | 10,000 | 125,753 | 135,753 |
| As at 1 January 2007 | 10,000 | 125,753 | 135,753 |
| Net profit for the year | - | 45,873 | 45,873 |
| As at 31 December 2007 | 10,000 | 171,626 | 181,626 |

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2007

| | Group/Bank | |
|---|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before zakat | 47,073 | 62,652 |
| Adjustments for: | | |
| Depreciation | 4 | 88 |
| Net profit suspended | 6,254 | 4,096 |
| Allowance for losses on financing | 33,507 | 38,191 |
| Net gain from disposal of investment securities | - | 646 |
| Operating profit before working capital changes | 86,838 | 105,673 |
| Increase in deposits and placements with financial institutions | 447,189 | (398,617) |
| Increase in advances and financing | (843,947) | (1,332,531) |
| (Increase)/Decrease in other assets | (3,260) | 15,882 |
| Increase in deposits from customers | 1,449,397 | 809,743 |
| (Decrease)/Increase in other liabilities | (591,965) | 177,452 |
| Increase in profit equalisation reserve | 39,760 | 12,649 |
| Net cash generated from/(used in) operating activities | 584,012 | (609,749) |
| Zakat paid | (596) | - |
| | 583,416 | (609,749) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchases of property, plant and equipment | (44) | - |
| Net (purchases)/sales of investment securities representing net cash (used in)/ generated from investing activities | (381,491) | 754,249 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 201,881 | 144,500 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 174,791 | 30,291 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 376,672 | 174,791 |
| CASH AND CASH EQUIVALENTS REPRESENT: | | |
| Cash and short term funds [Note 41(a)] | 376,672 | 174,791 |

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

(a) Cash and short term funds

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Cash and balances with banks and other financial institutions | 19,168 | 8,874 |
| Money at call and deposit placements maturing within one month | 357,504 | 165,917 |
| | 376,672 | 174,791 |

(b) Deposits and placements with banks and other financial institutions

| | Group/Bank | |
|------------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Licensed banks | 30,000 | 436,870 |
| Licensed finance companies | 9,000 | 80,000 |
| Development financial institutions | 30,681 | - |
| | 69,681 | 516,870 |

The maturity structure of deposits and placements with banks and other financial institutions are as follows :

| | Group/Bank | |
|--------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Maturity within one year | 69,681 | 516,870 |
| | 69,681 | 516,870 |

(c) Securities held-to-maturity

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| At amortised cost | | |
| <u>Money Market Instruments (Long Term)</u> | | |
| Malaysian Government Investment Issues | 31,032 | 31,038 |
| Khazanah Bonds | 17,143 | - |
| | 48,175 | 31,038 |
| <u>Money Market Instruments (Short Term)</u> | | |
| Negotiable Islamic Debt Certificate | 278,278 | 133,170 |
| Commercial Paper | 230,806 | 83,853 |
| Bankers Acceptance | 75,038 | 9,209 |
| | 584,122 | 226,232 |
| <u>Unquoted securities in Malaysia :</u> | | |
| Islamic Debt Securities | 75,405 | 70,349 |
| | 75,405 | 70,349 |
| Add : Net amortisation of premiums less accretion of discounts | 4,011 | 2,603 |
| | 711,713 | 330,222 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| The maturity structure of securities held-to-maturity are as follows : | | |
| More than one year | 711,713 | 330,222 |
| | 711,713 | 330,222 |

| | Group/Bank | |
|---|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Indicative market value of money market instruments | | |
| Islamic Debt Securities | | |
| - Malaysian Government Investment Issues | 30,583 | 31,084 |
| - Islamic Cagamas Bonds | - | 204,878 |
| - Khazanah Bonds | 17,143 | - |
| - Others | 657,844 | 330,222 |
| | 705,570 | 566,184 |

(d) Advances and financing

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) By type | | |
| Term financing | | |
| Housing financing | 1,645,771 | 1,235,675 |
| Personal financing | 2,907,924 | 2,113,486 |
| Other term financing | 87,232 | 40,808 |
| Staff financing | 35,346 | 44,030 |
| Credit/charge cards | 37,991 | - |
| Less: Unearned income | (1,761,799) | (1,321,654) |
| Gross advances and financing | 2,952,465 | 2,112,345 |
| Less: Allowance for bad and doubtful debts and financing | | |
| General | (65,500) | (46,991) |
| Specific | (35,076) | (20,050) |
| Income-in-suspense | (6,254) | (3,855) |
| Total net advances and financing | 2,845,635 | 2,041,449 |
| (ii) By type of customer | | |
| Corporate | 10,000 | 10,000 |
| Individuals | 2,942,465 | 2,102,345 |
| | 2,952,465 | 2,112,345 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

| | Group/Bank | |
|---|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| (iii) By profit rate sensitivity | | |
| Fixed rate | | |
| Housing financing | 779,458 | 593,474 |
| Other term financing | 2,173,007 | 1,518,871 |
| | 2,952,465 | 2,112,345 |

| | Group/Bank | |
|---|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| (iv) By sector | | |
| Manufacturing | 10,000 | 10,000 |
| Purchase of landed residential property | 779,458 | 593,474 |
| Purchase of transport vehicles | 248 | 369 |
| Consumer durables | 18,091 | 26,094 |
| Credit cards | 37,991 | 29 |
| Consumption credit | 2,106,677 | 1,482,379 |
| | 2,952,465 | 2,112,345 |

| | Group/Bank | |
|------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (v) By contract | | |
| Bai' Bithaman Ajil | 2,857,218 | 2,071,537 |
| Murabahah | 85,247 | 30,808 |
| Others | 10,000 | 10,000 |
| | 2,952,465 | 2,112,345 |

(e) Non-performing advances and financing

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (i) Movements in non-performing advances and financing | | |
| At beginning of year | 56,723 | 48,834 |
| Classified as non-performing during the year | 33,516 | 16,258 |
| Reclassified as performing during the year | (12,736) | (8,369) |
| Amount written off | (231) | - |
| At end of year | 77,272 | 56,723 |
| Specific allowance | (35,076) | (20,050) |
| Income-in-suspense | (6,254) | (3,855) |
| Net non-performing advances and financing | 35,942 | 32,818 |
| Ratio of net non-performing advances and financing to net advances and financing | 1.23% | 1.57% |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

(e) Non-performing advances and financing (cont'd)

| | Group/Bank | |
|---|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| (ii) Movements in allowance for bad and doubtful debts and income-in-suspense | | |
| General provision | | |
| At beginning of year | 46,990 | 17,291 |
| Allowance made during the year (Note (l)) | 19,298 | 30,150 |
| Transfer to specific allowance | (788) | (451) |
| At end of year | 65,500 | 46,990 |
| As % of gross advances and financing less specific allowance | 2.25% | 2.25% |

| | Group/Bank | |
|---|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| Specific allowance | | |
| At beginning of year | 20,050 | 11,558 |
| Allowance made during the year (Note (l)) | 23,702 | 13,046 |
| Transfer from general allowance | 788 | 451 |
| Amount written off | 29 | - |
| Amount recovered (Note (l)) | (9,493) | (5,005) |
| At end of year | 35,076 | 20,050 |
| Income-in-suspense | | |
| At beginning of year | 3,835 | 2,708 |
| Allowance made during the year | 5,621 | 4,096 |
| Amount written off | 40 | - |
| Amount recovered | (3,242) | (2,969) |
| At end of year | 6,254 | 3,835 |

| | | |
|---|--------|--------|
| (iii) Non performing advances and financing by sector | | |
| Purchase of landed residential property | 36,590 | 32,860 |
| Purchase of transport vehicles | 31 | 28 |
| Consumption credit | 30,651 | 13,835 |
| Manufacturing | 10,000 | 10,000 |
| | 77,272 | 56,723 |

(f) Other assets

| | Group/Bank | |
|--------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Income receivables | 2,980 | 72 |
| Sundry receivables | 396 | 44 |
| | 3,376 | 116 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

(g) Deposits from customers

| | Group/Bank | |
|---------------------------------|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| (i) By type of deposits | | |
| Mudharabah fund: | | |
| Fixed deposits | 3,177,067 | 1,853,624 |
| Non-mudharabah fund: | | |
| Savings deposits | 375,116 | 292,397 |
| | 3,552,183 | 2,146,021 |
| (ii) By type of customer | | |
| Government and statutory bodies | 871,946 | 704,872 |
| Business enterprises | 1,403,347 | 968,557 |
| Individuals | 1,276,890 | 472,592 |
| | 3,552,183 | 2,146,021 |

(h) Deposits and placements of banks and other financial institutions

| | Group/Bank | |
|------------------------------|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| Other financial institutions | 153,901 | 110,666 |
| | 153,901 | 110,666 |

(i) Profit equalisation reserve ("PER")

| | Group/Bank | |
|---------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| At beginning of year | 15,985 | 3,335 |
| Amount provided during the year | 39,760 | 12,650 |
| At end of year (Note 21) | 55,745 | 15,985 |

(j) Revenue

Revenue comprises all types of revenue derived from financing, treasury, investment and other Islamic banking activities undertaken by the Bank.

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Income from Islamic banking operations | | |
| Income derived from Bai-Bithamil Ajil financing | 235,575 | 125,541 |
| Income derived from investment of depositors' funds | | |
| - Loss from disposal of investment securities | - | (646) |
| - Income from Islamic debt securities | - | 5,864 |
| - Income from placements with financial institutions | 14,005 | 3,415 |
| - Others | 10,836 | 23,584 |
| Other income | 17,579 | 14,585 |
| Transfer to profit equalisation reserves | (39,760) | (12,650) |
| | 238,235 | 159,693 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

(k) Income derived from investment of depositors' funds

| | Note | Group/Bank | |
|---|------|----------------|----------------|
| | | 2007 RM'000 | 2006 RM'000 |
| Income derived from investment of: | | | |
| - General investment deposits | (i) | 238,192 | 141,501 |
| - Other deposits | (ii) | 26,823 | 21,063 |
| | | 265,015 | 162,564 |
| Transfer to profit equalisation reserves | | (39,760) | (12,650) |
| | | 225,255 | 149,914 |

(i) Income derived from investment of general investment deposits

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Finance income | | |
| Income derived from Bai-Bithamil Ajil financing | 201,845 | 103,075 |
| Income derived from investment of depositors' funds | | |
| - Loss from disposal of investment securities | - | (531) |
| - Income from Islamic debt securities | - | 4,814 |
| - Income from placements with financial institutions | 12,000 | 2,804 |
| - Others | 9,285 | 19,364 |
| Total income from investment and financing | 223,130 | 129,526 |
| Other income | | |
| - Commissions | 2,251 | 2,188 |
| - Charges | 12,811 | 9,787 |
| Total income | 238,192 | 141,501 |

(ii) Income derived from investment of other deposits

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Finance income | | |
| Income derived from Bai-Bithamil Ajil financing | 22,731 | 15,343 |
| Income derived from investment of depositors' funds | | |
| - Loss from disposal of investment securities | - | (79) |
| - Income from Islamic debt securities | - | 717 |
| - Income from placements with financial institutions | 1,351 | 417 |
| - Others | 1,045 | 2,882 |
| Total income from investment and financing | 25,127 | 19,280 |
| Other income | | |
| - Commissions | 253 | 326 |
| - Charges | 1,443 | 1,457 |
| Total income | 26,823 | 21,063 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

(l) Allowance for losses on advances and financing

| | Group/Bank | |
|---|----------------|------------------------------|
| | 2007 RM'000 | 2006 RM'000 (Restated) |
| Allowance for bad and doubtful debts on advances and financing: | | |
| (a) Specific allowance | | |
| - Made in the financial year (Note 41(e)) | (23,702) | (13,046) |
| - Transfer from general allowance (Note 41(e)) | (788) | (451) |
| - Written back (Note 41(e)) | 9,493 | 5,005 |
| (b) General allowance | | |
| - Made in the financial year (Note 41(e)) | (19,298) | (30,150) |
| - Transfer to specific allowance (Note 41(e)) | 788 | 451 |
| Bad debts written off | (185) | - |
| | (33,692) | (38,191) |

(m) Income attributable to depositors

| | Group/Bank | |
|-------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Deposits from customers | | |
| - Mudharabah fund | 98,118 | 43,387 |
| - Non-Mudharabah fund | 3,270 | 1,952 |
| | 101,388 | 45,339 |

(n) Income derived from investment of Islamic banking capital funds

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Finance income | | |
| Income derived from Bai-Bithamil Ajil financing | 10,999 | 7,123 |
| Income derived from investment of depositors' funds | | |
| - Loss from disposal of investment securities | - | (36) |
| - Income from Islamic debt securities | - | 333 |
| - Income from placements with financial institutions | 654 | 194 |
| - Others | 506 | 1,338 |
| Total income from investment and financing | 12,159 | 8,952 |
| Other income | | |
| - Commissions | 122 | 151 |
| - Charges | 698 | 676 |
| Total income | 12,979 | 9,779 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

(o) Other operating expenses

| | Group/Bank | |
|----------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Personnel expenses | | |
| Salaries and wages | 426 | 252 |
| Allowances and bonuses | 12 | 26 |
| Social security costs | 67 | 50 |
| Other staff related expenses | 4 | 14 |
| | 509 | 342 |
| General administrative expenses* | 48,897 | 8,477 |
| Other cost | 6,675 | 4,096 |
| | 56,081 | 12,915 |

* Included in general administrative expenses is Syariah Committee's remuneration amounting to RM55,000 (2006: RM52,000) as further disclosed in Note 41(p)

(p) Syariah Committee's remuneration

| | Group/Bank | |
|-------------------------------|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Syariah committee's allowance | 55 | 52 |

(q) Zakat

Contribution of business zakat are made according to Syariah principles and in accordance with MASB - Technical Release-i-1. Provision of zakat is made at the rate of 2.5% utilizing an adjusted growth model.

(r) Syariah Committee

The Syariah Committee was established under Bank Negara Malaysia's "Guidelines on the Governance of Syariah Committee for the Islamic Financial Institutions" (BNM/GPS1) to advise the Board of Directors on Syariah matters in its business operations and to provide technical assistance in ensuring the Islamic Banking products and services offered by the Group and the Bank are in compliance with Syariah principles.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

41. THE OPERATIONS OF ISLAMIC BANKING (cont'd)

(s) Capital adequacy

(i) The capital adequacy ratios of the reporting institution are as follows:

| | Group/Bank | |
|--|----------------|----------------|
| | 2007 RM'000 | 2006 RM'000 |
| Tier I Capital | | |
| Retained profit | 171,626 | 125,753 |
| Islamic banking funds | 10,000 | 10,000 |
| Total Tier I capital | 181,626 | 135,753 |
| Tier II Capital | | |
| General allowance for bad and doubtful debts and financing | 65,500 | 46,991 |
| Total Tier II capital | 65,500 | 46,991 |
| | 247,126 | 182,744 |
| Capital base | | |
| Core capital ratio | 6.64% | 6.44% |
| Risk-weighted capital ratio | 9.03% | 8.67% |
| Core capital ratio (net of proposed dividends) | 6.64% | 6.44% |
| Risk-weighted capital ratio (net of proposed dividends) | 9.03% | 8.67% |

(ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights:

| | Group/Bank 2007 | | Group/Bank 2006 | |
|------|---------------------|----------------------------|---------------------|----------------------------|
| | Principal RM'000 | Risk Weighted RM'000 | Principal RM'000 | Risk Weighted RM'000 |
| 0% | 67,814 | - | 39,892 | - |
| 10% | - | - | - | - |
| 20% | 1,013,025 | 202,605 | 778,521 | 155,704 |
| 50% | 785,435 | 392,717 | 584,848 | 292,424 |
| 100% | 2,140,987 | 2,140,987 | 1,660,330 | 1,660,330 |
| | 4,007,261 | 2,736,310 | 3,063,591 | 2,108,458 |

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 DECEMBER 2007

42. GENERAL TAKAFUL AND FAMILY TAKAFUL FUNDS' BALANCE SHEET AS AT 31 DECEMBER 2007

| Group | 2007 | | | 2006 | | |
|--|--------------------------------------|-------------------------------------|-----------------|--------------------------------------|-------------------------------------|-----------------|
| | General Takaful Fund RM'000 | Family Takaful Fund RM'000 | Total RM'000 | General Takaful Fund RM'000 | Family Takaful Fund RM'000 | Total RM'000 |
| ASSETS | | | | | | |
| Cash and short-term funds | (170) | - | (170) | 172 | - | 172 |
| Investments | 2,842 | 29,602 | 32,444 | - | 27 | 27 |
| Other assets | 350 | 188 | 538 | 316 | 746 | 1,062 |
| Deferred tax assets | - | - | - | 195 | - | 195 |
| Investment-linked business assets | - | 35,000 | 35,000 | - | 17,142 | 17,142 |
| | 3,022 | 64,790 | 67,812 | 683 | 17,915 | 18,598 |
| LIABILITIES | | | | | | |
| Other liabilities | 2,930 | 16,085 | 19,015 | 251 | 28 | 279 |
| Provision for outstanding claims | 431 | 4,214 | 4,645 | 43 | - | 43 |
| Deferred tax liabilities | - | 45 | 45 | - | - | - |
| Investment-linked business liabilities | - | 327 | 327 | - | 138 | 138 |
| | 3,361 | 20,671 | 24,032 | 294 | 166 | 460 |
| Liabilities/(Assets) of general and family takaful policy holder's funds | (339) | 44,119 | 43,780 | 389 | 17,749 | 18,138 |
| | 3,022 | 64,790 | 67,812 | 683 | 17,915 | 18,598 |

The operating revenue generated from the general takaful and family takaful businesses of the Group for the financial year amounted to approximately RM89,984,000 (2006: RM19,751,000).



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MELAKA

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