

AMANAH SAHAM BSN

All data as at 30 September 2009 unless otherwise stated

Fund Objective																				
Seek medium to long term capital appreciation through investment in the equity market; and Seek income opportunities by investing in high income yielding securities and interest bearing instruments.																				
Market Review																				
The FBM KLCI finally broke through the key psychological resistance level of 1,200 on 8 September, closing at an intraday high of 1,202.07. Gains in select blue chips helped buoy the market as the local market moved in tandem with regional markets which reacted to the positive news coming out of the US that suggested that its economy had bottomed out. The market subsequently powered on to touch a high of 1,231.49 on 23 September before profit-taking activities came in towards the end of the month, with the FBM KLCI traded down to close at 1,202.08.																				
On a YTD basis, the KLCI continues to be the underperformer amongst the regional markets, trailing at 37% return. On a m-o-m basis, the KLCI ranked amongst the bottom of the pack, with a return of 2.4%.																				
Market Outlook																				
All eyes are on the upcoming 2010 Budget which will be announced on 23 October. The government will have a difficult task in supporting growth while keeping a lid on deficit. The government is expected to announce further liberalization measures to attract private and foreign investments. It is expected to increase development expenditure to support growth. At the same time, it will also have to bring down the fiscal deficit by cutting operating expenses and increasing revenue, possibly through broadening the services tax. The relisting of Maxis in the 4Q09 may create some excitement in the market.																				
Fund Details		Top 5 Holdings (as at 30 September 2009)																		
<i>Launch Date</i>	12 January 1995	<u>% NAV</u>																		
<i>Approved Fund Size</i>	500 million units	Malayan Banking Bhd 11.1%																		
<i>Current Fund Size</i>	298.8 million units	Tenaga Nasional Bhd 9.6%																		
<i>Trustee</i>	Amanah Raya Berhad	Bumiputera Commerce Hld Bhd 8.6%																		
<i>Min. Initial Investment</i>	100 units	Axiata Group Bhd 8.1%																		
<i>Sales Charge</i>	Up to 3% of NAV/Unit	Sime Darby 5.0%																		
<i>Annual Management Fee</i>	1.5% p.a. of NAV																			
<i>Annual Trustee Fee</i>	0.1% p.a. of NAV	Asset Allocation (as at 30 September 2009)																		
<i>Redemption Fee</i>	Not exceeding 3% of NAV/unit	<u>% NAV</u>																		
<i>Switching Fee</i>	None	Construction 3.5%																		
<i>Current Price (sen)</i>	0.3469	Finance 23.1%																		
		Industrial Product 3.0%																		
		Infrastructure 1.9%																		
		Mesdaq 0.1%																		
		Plantation 5.2%																		
		Property 9.0%																		
		Trading & Services 35.3%																		
		Money Market 18.8%																		
		Others 0.2%																		
		<u>100.0%</u>																		
5-Year Performance (@ 30 September 2009)																				
	ASBSN	FBM KLCI																		
	%	%																		
1 month	1.6%	2.4%																		
3 months	10.6%	11.8%																		
6 months	41.5%	37.8%																		
1 year	22.3%	18.0%																		
3 years	20.0%	24.2%																		
5 years	13.6%	41.4%																		
Source: All performance figures have been verified by Mercer Zainal Consulting Sdn Bhd (35090-H)																				
Performance Graph - Amanah Saham BSN vs FBM KLCI		Distribution History																		
<p>— Amanah Saham BSN — FBM KLCI</p>		<table border="1"> <thead> <tr> <th>Distribution Date</th> <th>Gross Distribution/Unit (sen)</th> </tr> </thead> <tbody> <tr> <td>1995</td> <td>8.00</td> </tr> <tr> <td>1996</td> <td>9.12</td> </tr> <tr> <td>1997</td> <td>2.62</td> </tr> <tr> <td>2003</td> <td>2.17</td> </tr> <tr> <td>2004</td> <td>3.50</td> </tr> <tr> <td>2006</td> <td>1.21</td> </tr> <tr> <td>2007</td> <td>3.00</td> </tr> <tr> <td>2008</td> <td>3.00</td> </tr> </tbody> </table>	Distribution Date	Gross Distribution/Unit (sen)	1995	8.00	1996	9.12	1997	2.62	2003	2.17	2004	3.50	2006	1.21	2007	3.00	2008	3.00
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<p>Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make and offer to buy or sell any securities. Investors are advised to read and understand the contents of the prospectus before investing. There can be no assurance that the investment objectives of the Fund will be realized. Prices of units and distribution payable, if any, may go down as well as up. Past performance is no indication of future performance. There are fees and charges involved and you are advised to consider them before investing in the Fund. Information has been obtained from sources believed to be reliable and Permodalan BSN Berhad does not warrant its completeness or accuracy. Opinion and estimates constitute our judgment as of the date of this material and are subject to change without notice.</p>																				