

## **Balance Transfer Terms & Conditions / Terma dan Syarat-syarat Pemindahan Baki**

1. Principal holders of any BSN credit card ( "Cardholder") invited by BSN may apply to transfer outstanding balances ( including principal, accrued interest, finance and other charges as shown in the latest corresponding account statement(s) ("Outstanding Balances") from principal credit card accounts held in their name issued by any other credit/charge card issuer in Malaysia ( "Other Card Account(s)" ) to any BSN principal credit card account held by the Cardholder ("Card/Account") whereby the Bank may pay the outstanding balance or a portion thereof by debiting the Cardholder's card Account.
2. The above payment program utilizing the Cardholder's BSN credit card shall be known as the Balance Transfer Program ( "Program").
3. The minimum amount of Outstanding Balances to be transferred is subject to BSN's sole discretion. At the expiry of the Special Finance Charge period, the normal finance charge under the Cardholder Agreement calculated on a daily basis will be imposed until the date of repayment in full.
4. The balance transfer will be affected within 10 days from BSN receipt of the relevant document from the Cardholder. However, BSN may defer or even refuse to effect balance transfer and shall not be liable to the Cardholder in the following circumstances: i) if the Outstanding Balance to be transferred exceeds the Cardholder's credit limit; or ii) if the Outstanding Balance does not meet the minimum prescribed BSN's transfer amount; or iii) if the Card Account has insufficient balance; or iv) due to circumstances beyond BSN's control; or v) security reasons demand as such. BSN will notify the Cardholder within 14 days of the outcome of the Cardholder's application for balance transfer. Where the Cardholder's application is successful, payment to the Other Card Account(s) will be made in the manner provided herein.
5. Unless waived by BSN in its sole discretion, the Cardholder must, where applicable and as BSN may require, submit the latest bank statements and such further or other documents that BSN may deem necessary.
6. Once a specified amount of Outstanding Balance to be transferred has been approved, a corresponding amount on the Cardholder's existing credit availability will be reserved for this purpose and shall not be available to the Cardholder until settlement of the said Outstanding Balance. On the date of posting ("Date of Posting") this specified amount will then be utilized and finance charges will commence thereon.
7. Notwithstanding the terms and conditions herein and until the notification of approval referred to in clause 4 is received, the Cardholder shall continue to remain liable to make payment to their Other Card Account(s) in accordance with the terms governing the same.
8. BSN in implementing this Program shall not be liable to the Cardholder for any interest/profit or any other finance charges incurred by the Cardholder with respect to Other card Account(s) caused by a delay or failure on the part of BSN in paying the Outstanding Balance, not withstanding the BSN's approval of the cardholder's application.
9. BSN has the absolute right to approve and transfer the whole or part of the amount of the Outstanding Balance applied for without prior notification to the Cardholder. BSN is not obliged to assign any reason to the Cardholder in respect of the exercise of its discretion and neither is the Cardholder's consent necessary.
10. The Cardholder has to meet 5% minimum payment to the Balance Transfer Account as per existing payment terms on Visa/MasterCard accounts.
11. All outstanding balances transferred from other credit cards are treated as a cash advance transaction. In addition to conditions governing the Balance, the terms and conditions relating to cash advance applies.
12. The Cardholder has read and understood the terms and conditions of the Program herein specified. These terms and conditions are in addition to the Cardholder Agreement which regulates the provision of credit card facilities by BSN. In the event of inconsistency between these terms and conditions and the Cardholder Agreement, these terms and conditions shall prevail in so far as they apply to the Program.

13. The Outstanding Balance to be transferred is subject to the Card Account's available credit limit at the time the application for balance transfer is being processed. If the Cardholder has applied to effect a balance transfer in excess of the Cardholder's credit limit, BSN may in its absolute discretion approve the whole or any part of the amount of the balance transfer applied without prior notification or assigning any reason to the Cardholder or requiring the Cardholder's consent.
14. BSN reserves the right to terminate or suspend this promotion without prior notice.
15. Expressions defined herein shall, unless context requires otherwise, have the same meaning as those ascribed to them in the Cardholder Agreement referred to in Clause 12 above.
16. BSN reserves the right to amend the terms and conditions herein from time to time without prior notice and such amendments shall be binding and lawful to the Cardholder notwithstanding the fact that the Cardholder may not have written notice of it.
17. These terms and conditions shall be governed by and consulted in accordance with the laws in Malaysia.

## TERMS & CONDITIONS FOR FREE SSP

- Only Principal Card Holders of BSN conventional card ( both Visa and MasterCard ) who transfer their outstanding balances from other bank's credit card is eligible for the free SSP. This promotion does not apply to BSN AI Aiman credit card holders.
- Applicants whose Balance Transfer is approved by the bank shall be entitled to the following free SSP units based on each recipient bank. :

Approved Balance Transfer Amount	No. of Free SSP Units Entitled
RM 500 - RM1,000	1 unit
RM 1,001 – RM 2,000	2 units
RM 2,001 – RM 3,000	3 units
RM 3001 – 5,000	4 units
RM 5,001 and above	5 units

- The Bank reserves the right to cancel the promotion without any prior notice or assigning any reason thereof.
- The SSP will be sent to the cardholder by mail within 1- 2 months from date the Balance Transfer account is created by the Bank.
- The SSP cannot be redeemed for a period of 1 year form the SSP issue date and shall be subject to the terms and conditions of the SSP facility.

- The Bank reserves the right to vary, add or delete any of the terms and conditions from time to time.